

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 11 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
109161	NG21AB	DE000NG21AB9	2000000	ING Long Index Open End Turbo

				Certificate
109162	NG21AC	DE000NG21AC7	2000000	ING Long Index Open End Turbo Certificate
109163	NG21AD	DE000NG21AD5	2000000	ING Long Index Open End Turbo Certificate
109164	NG21AE	DE000NG21AE3	2000000	ING Long Index Open End Turbo Certificate
109165	NG21AF	DE000NG21AF0	2000000	ING Long Index Open End Turbo Certificate
109166	NG21AG	DE000NG21AG8	2000000	ING Long Index Open End Turbo Certificate
109167	NG21AH	DE000NG21AH6	2000000	ING Long Index Open End Turbo Certificate
109168	NG21AJ	DE000NG21AJ2	2000000	ING Long Index Open End Turbo Certificate
109169	NG21AK	DE000NG21AK0	2000000	ING Long Index Open End Turbo Certificate
109170	NG21AL	DE000NG21AL8	2000000	ING Long Index Open End Turbo Certificate
109171	NG21AM	DE000NG21AM6	2000000	ING Long Index Open End Turbo Certificate
109172	NG21AN	DE000NG21AN4	2000000	ING Long Index Open End Turbo Certificate
109173	NG21AP	DE000NG21AP9	2000000	ING Long Index Open End Turbo Certificate
109174	NG21AQ	DE000NG21AQ7	2000000	ING Long Index Open End Turbo Certificate
109175	NG21AR	DE000NG21AR5	2000000	ING Long Index Open End Turbo Certificate
109176	NG21AS	DE000NG21AS3	2000000	ING Long Index Open End Turbo Certificate
109177	NG21AT	DE000NG21AT1	2000000	ING Long Index Open End Turbo Certificate
109178	NG21AU	DE000NG21AU9	2000000	ING Long Index Open End Turbo Certificate
109179	NG21AV	DE000NG21AV7	2000000	ING Long Index Open End Turbo Certificate
109180	NG21AW	DE000NG21AW5	2000000	ING Long Index Open End Turbo Certificate
109181	NG21AX	DE000NG21AX3	2000000	ING Long Index Open End Turbo Certificate
109182	NG21AY	DE000NG21AY1	2000000	ING Long Index Open End Turbo Certificate
109183	NG21AZ	DE000NG21AZ8	2000000	ING Long Index Open End Turbo Certificate
109184	NG21A0	DE000NG21A02	2000000	ING Long Index Open End Turbo Certificate
109185	NG21A1	DE000NG21A10	2000000	ING Long Index Open End Turbo Certificate
109186	NG21A2	DE000NG21A28	2000000	ING Long Index Open End Turbo Certificate
109187	NG21A3	DE000NG21A36	2000000	ING Long Index Open End Turbo Certificate
109188	NG21A4	DE000NG21A44	2000000	ING Long Index Open End Turbo Certificate
109189	NG21A5	DE000NG21A51	2000000	ING Long Index Open End Turbo

				Certificate
109190	NG21A6	DE000NG21A69	2000000	ING Long Index Open End Turbo Certificate
109191	NG21A7	DE000NG21A77	2000000	ING Long Index Open End Turbo Certificate
109192	NG21A8	DE000NG21A85	2000000	ING Long Index Open End Turbo Certificate
109193	NG21A9	DE000NG21A93	2000000	ING Long Index Open End Turbo Certificate
109194	NG21BA	DE000NG21BA9	2000000	ING Long Index Open End Turbo Certificate
109195	NG21BB	DE000NG21BB7	2000000	ING Long Index Open End Turbo Certificate
109196	NG21BC	DE000NG21BC5	2000000	ING Long Index Open End Turbo Certificate
109197	NG21BD	DE000NG21BD3	2000000	ING Long Index Open End Turbo Certificate
109198	NG21BE	DE000NG21BE1	2000000	ING Long Index Open End Turbo Certificate
109199	NG21BF	DE000NG21BF8	2000000	ING Long Index Open End Turbo Certificate
109200	NG21BG	DE000NG21BG6	2000000	ING Long Index Open End Turbo Certificate
109201	NG21BH	DE000NG21BH4	2000000	ING Long Index Open End Turbo Certificate
109202	NG21BJ	DE000NG21BJ0	2000000	ING Long Index Open End Turbo Certificate
109203	NG21BK	DE000NG21BK8	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4

of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 February 2020
6	Issue Date:	14 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
109161	DE000NG21AB9	2000000	0.35	13552.0300000000	3.5	5.0	1.5	20.0	0.0	13552.0300000000	0.01	0.01	EUR
109162	DE000NG21AC7	2000000	0.4	13547.0300000000	3.5	5.0	1.5	20.0	0.0	13547.0300000000	0.01	0.01	EUR
109163	DE000NG21AD5	2000000	0.45	13542.0300000000	3.5	5.0	1.5	20.0	0.0	13542.0300000000	0.01	0.01	EUR
109164	DE000NG21AE3	2000000	0.5	13537.0300000000	3.5	5.0	1.5	20.0	0.0	13537.0300000000	0.01	0.01	EUR
109165	DE000NG21AF0	2000000	0.55	13532.0300000000	3.5	5.0	1.5	20.0	0.0	13532.0300000000	0.01	0.01	EUR
109166	DE000NG21AG8	2000000	0.6	13527.0300000000	3.5	5.0	1.5	20.0	0.0	13527.0300000000	0.01	0.01	EUR
109167	DE000NG21AH6	2000000	0.65	13522.0300000000	3.5	5.0	1.5	20.0	0.0	13522.0300000000	0.01	0.01	EUR
109168	DE000NG21AJ2	2000000	0.7	13517.0300000000	3.5	5.0	1.5	20.0	0.0	13517.0300000000	0.01	0.01	EUR
109169	DE000NG21AK0	2000000	0.75	13512.0300000000	3.5	5.0	1.5	20.0	0.0	13512.0300000000	0.01	0.01	EUR
109170	DE000NG21AL8	2000000	0.8	13507.0300000000	3.5	5.0	1.5	20.0	0.0	13507.0300000000	0.01	0.01	EUR
109171	DE000NG21AM6	2000000	0.85	13502.0300000000	3.5	5.0	1.5	20.0	0.0	13502.0300000000	0.01	0.01	EUR
109172	DE000NG21AN4	2000000	0.9	13497.0300000000	3.5	5.0	1.5	20.0	0.0	13497.0300000000	0.01	0.01	EUR
109173	DE000NG21AP9	2000000	0.95	13492.0300000000	3.5	5.0	1.5	20.0	0.0	13492.0300000000	0.01	0.01	EUR
109174	DE000NG21AQ7	2000000	1.0	13487.0300000000	3.5	5.0	1.5	20.0	0.0	13487.0300000000	0.01	0.01	EUR
109175	DE000NG21AR5	2000000	1.05	13482.0300000000	3.5	5.0	1.5	20.0	0.0	13482.0300000000	0.01	0.01	EUR
109176	DE000NG21AS	2000000	1.1	13477.0300	3.5	5.0	1.5	20.0	0.0	13477.0300	0.01	0.01	EUR

	3			000000						000000			
109177	DE000NG21AT 1	2000000	1.15	13472.0300 000000	3.5	5.0	1.5	20.0	0.0	13472.0300 000000	0.01	0.01	EUR
109178	DE000NG21AU 9	2000000	1.2	13467.0300 000000	3.5	5.0	1.5	20.0	0.0	13467.0300 000000	0.01	0.01	EUR
109179	DE000NG21AV 7	2000000	1.25	13462.0300 000000	3.5	5.0	1.5	20.0	0.0	13462.0300 000000	0.01	0.01	EUR
109180	DE000NG21AW 5	2000000	1.3	13457.0300 000000	3.5	5.0	1.5	20.0	0.0	13457.0300 000000	0.01	0.01	EUR
109181	DE000NG21AX 3	2000000	1.35	13452.0300 000000	3.5	5.0	1.5	20.0	0.0	13452.0300 000000	0.01	0.01	EUR
109182	DE000NG21AY 1	2000000	0.77	9433.00000 00000	3.5	5.0	3.0	20.0	0.0	9433.00000 00000	0.01	0.01	USD
109183	DE000NG21AZ 8	2000000	0.95	9413.00000 00000	3.5	5.0	3.0	20.0	0.0	9413.00000 00000	0.01	0.01	USD
109184	DE000NG21A0 2	2000000	1.13	9393.00000 00000	3.5	5.0	3.0	20.0	0.0	9393.00000 00000	0.01	0.01	USD
109185	DE000NG21A1 0	2000000	1.32	9373.00000 00000	3.5	5.0	3.0	20.0	0.0	9373.00000 00000	0.01	0.01	USD
109186	DE000NG21A2 8	2000000	1.5	9353.00000 00000	3.5	5.0	3.0	20.0	0.0	9353.00000 00000	0.01	0.01	USD
109187	DE000NG21A3 6	2000000	1.68	9333.00000 00000	3.5	5.0	3.0	20.0	0.0	9333.00000 00000	0.01	0.01	USD
109188	DE000NG21A4 4	2000000	0.19	3331.39000 00000	3.5	5.0	3.0	20.0	0.0	3331.39000 00000	0.01	0.01	USD
109189	DE000NG21A5 1	2000000	0.24	3326.39000 00000	3.5	5.0	3.0	20.0	0.0	3326.39000 00000	0.01	0.01	USD
109190	DE000NG21A6 9	2000000	0.28	3321.39000 00000	3.5	5.0	3.0	20.0	0.0	3321.39000 00000	0.01	0.01	USD
109191	DE000NG21A7 7	2000000	0.33	3316.39000 00000	3.5	5.0	3.0	20.0	0.0	3316.39000 00000	0.01	0.01	USD
109192	DE000NG21A8 5	2000000	0.37	3311.39000 00000	3.5	5.0	3.0	20.0	0.0	3311.39000 00000	0.01	0.01	USD
109193	DE000NG21A9 3	2000000	0.58	3754.71000 00000	3.5	5.0	2.0	20.0	0.0	3754.71000 00000	0.01	0.01	EUR
109194	DE000NG21BA 9	2000000	0.26	29248.2900 000000	3.5	5.0	2.0	20.0	0.0	29248.2900	0.01	0.01	USD

										000000			
109195	DE000NG21BB 7	2000000	0.49	29223.2900 000000	3.5	5.0	2.0	20.0	0.0	29223.2900 000000	0.01	0.01	USD
109196	DE000NG21BC 5	2000000	0.72	29198.2900 000000	3.5	5.0	2.0	20.0	0.0	29198.2900 000000	0.01	0.01	USD
109197	DE000NG21BD 3	2000000	0.95	29173.2900 000000	3.5	5.0	2.0	20.0	0.0	29173.2900 000000	0.01	0.01	USD
109198	DE000NG21BE 1	2000000	1.18	29148.2900 000000	3.5	5.0	2.0	20.0	0.0	29148.2900 000000	0.01	0.01	USD
109199	DE000NG21BF8	2000000	1.41	29123.2900 000000	3.5	5.0	2.0	20.0	0.0	29123.2900 000000	0.01	0.01	USD
109200	DE000NG21BG 6	2000000	1.64	29098.2900 000000	3.5	5.0	2.0	20.0	0.0	29098.2900 000000	0.01	0.01	USD
109201	DE000NG21BH 4	2000000	1.86	29073.2900 000000	3.5	5.0	2.0	20.0	0.0	29073.2900 000000	0.01	0.01	USD
109202	DE000NG21BJ0	2000000	2.09	29048.2900 000000	3.5	5.0	2.0	20.0	0.0	29048.2900 000000	0.01	0.01	USD
109203	DE000NG21BK 8	2000000	2.32	29023.2900 000000	3.5	5.0	2.0	20.0	0.0	29023.2900 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
109161	DE000NG21AB9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109162	DE000NG21AC7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109163	DE000NG21AD5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109164	DE000NG21AE3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109165	DE000NG21AF0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109166	DE000NG21AG8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109167	DE000NG21AH6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109168	DE000NG21AJ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109169	DE000NG21AK0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109170	DE000NG21AL8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109171	DE000NG21AM6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109172	DE000NG21AN4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109173	DE000NG21AP9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109174	DE000NG21AQ7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109175	DE000NG21AR5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109176	DE000NG21AS3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109177	DE000NG21AT1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

109178	DE000NG21AU9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109179	DE000NG21AV7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109180	DE000NG21AW5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109181	DE000NG21AX3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109182	DE000NG21AY1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109183	DE000NG21AZ8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109184	DE000NG21A02	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109185	DE000NG21A10	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109186	DE000NG21A28	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109187	DE000NG21A36	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109188	DE000NG21A44	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109189	DE000NG21A51	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109190	DE000NG21A69	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109191	DE000NG21A77	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109192	DE000NG21A85	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109193	DE000NG21A93	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109194	DE000NG21BA9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109195	DE000NG21BB7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109196	DE000NG21BC5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109197	DE000NG21BD3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

109198	DE000NG21BE 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109199	DE000NG21BF 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109200	DE000NG21BG 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109201	DE000NG21BH 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109202	DE000NG21BJ0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109203	DE000NG21BK 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	-------------------------------------------------

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG21AB9	Not Applicable	NG21AB
DE000NG21AC7	Not Applicable	NG21AC
DE000NG21AD5	Not Applicable	NG21AD
DE000NG21AE3	Not Applicable	NG21AE
DE000NG21AF0	Not Applicable	NG21AF
DE000NG21AG8	Not Applicable	NG21AG
DE000NG21AH6	Not Applicable	NG21AH
DE000NG21AJ2	Not Applicable	NG21AJ
DE000NG21AK0	Not Applicable	NG21AK
DE000NG21AL8	Not Applicable	NG21AL
DE000NG21AM6	Not Applicable	NG21AM
DE000NG21AN4	Not Applicable	NG21AN
DE000NG21AP9	Not Applicable	NG21AP
DE000NG21AQ7	Not Applicable	NG21AQ
DE000NG21AR5	Not Applicable	NG21AR
DE000NG21AS3	Not Applicable	NG21AS
DE000NG21AT1	Not Applicable	NG21AT

DE000NG21AU9	Not Applicable	NG21AU
DE000NG21AV7	Not Applicable	NG21AV
DE000NG21AW5	Not Applicable	NG21AW
DE000NG21AX3	Not Applicable	NG21AX
DE000NG21AY1	Not Applicable	NG21AY
DE000NG21AZ8	Not Applicable	NG21AZ
DE000NG21A02	Not Applicable	NG21A0
DE000NG21A10	Not Applicable	NG21A1
DE000NG21A28	Not Applicable	NG21A2
DE000NG21A36	Not Applicable	NG21A3
DE000NG21A44	Not Applicable	NG21A4
DE000NG21A51	Not Applicable	NG21A5
DE000NG21A69	Not Applicable	NG21A6
DE000NG21A77	Not Applicable	NG21A7
DE000NG21A85	Not Applicable	NG21A8
DE000NG21A93	Not Applicable	NG21A9
DE000NG21BA9	Not Applicable	NG21BA
DE000NG21BB7	Not Applicable	NG21BB
DE000NG21BC5	Not Applicable	NG21BC
DE000NG21BD3	Not Applicable	NG21BD
DE000NG21BE1	Not Applicable	NG21BE
DE000NG21BF8	Not Applicable	NG21BF
DE000NG21BG6	Not Applicable	NG21BG
DE000NG21BH4	Not Applicable	NG21BH
DE000NG21BJ0	Not Applicable	NG21BJ
DE000NG21BK8	Not Applicable	NG21BK

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
----------------------------------------------	----------------------------------------

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
-------------------------------------------	-----------------------------------------------------------------------------------------------------------------------

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.