

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 12 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
109306	NG21EL	DE000NG21EL0	2000000	ING Long Share Open End Turbo Certificate
109307	NG21EM	DE000NG21EM8	2000000	ING Long Share Open End Turbo Certificate
109308	NG21EN	DE000NG21EN6	2000000	ING Long Share Open End Turbo Certificate
109309	NG21EP	DE000NG21EP1	2000000	ING Long Share Open End Turbo Certificate
109310	NG21EQ	DE000NG21EQ9	2000000	ING Long Share Open End Turbo Certificate
109311	NG21ER	DE000NG21ER7	2000000	ING Long Share Open End Turbo Certificate
109312	NG21ES	DE000NG21ES5	2000000	ING Long Share Open End Turbo Certificate
109313	NG21ET	DE000NG21ET3	2000000	ING Long Share Open End Turbo Certificate
109314	NG21EU	DE000NG21EU1	2000000	ING Long Share Open End Turbo Certificate
109315	NG21EV	DE000NG21EV9	2000000	ING Long Share Open End Turbo Certificate
109316	NG21EW	DE000NG21EW7	2000000	ING Long Share Open End Turbo Certificate
109317	NG21EX	DE000NG21EX5	2000000	ING Long Share Open End Turbo Certificate

109318	NG21EY	DE000NG21EY3	2000000	ING Long Share Open End Turbo Certificate
109319	NG21EZ	DE000NG21EZ0	2000000	ING Long Share Open End Turbo Certificate
109320	NG21E0	DE000NG21E08	2000000	ING Long Share Open End Turbo Certificate
109321	NG21E1	DE000NG21E16	2000000	ING Long Share Open End Turbo Certificate
109322	NG21E2	DE000NG21E24	2000000	ING Long Share Open End Turbo Certificate
109323	NG21E3	DE000NG21E32	2000000	ING Long Share Open End Turbo Certificate
109324	NG21E4	DE000NG21E40	2000000	ING Long Share Open End Turbo Certificate
109325	NG21E5	DE000NG21E57	2000000	ING Long Share Open End Turbo Certificate
109326	NG21E6	DE000NG21E65	2000000	ING Long Share Open End Turbo Certificate
109327	NG21E7	DE000NG21E73	2000000	ING Long Share Open End Turbo Certificate
109328	NG21E8	DE000NG21E81	2000000	ING Long Share Open End Turbo Certificate
109329	NG21E9	DE000NG21E99	2000000	ING Long Share Open End Turbo Certificate
109330	NG21FA	DE000NG21FA0	2000000	ING Long Share Open End Turbo Certificate
109331	NG21FB	DE000NG21FB8	2000000	ING Long Share Open End Turbo Certificate
109332	NG21FC	DE000NG21FC6	2000000	ING Long Share Open End Turbo Certificate
109333	NG21FD	DE000NG21FD4	2000000	ING Long Share Open End Turbo Certificate
109334	NG21FE	DE000NG21FE2	2000000	ING Long Share Open End Turbo Certificate
109335	NG21FF	DE000NG21FF9	2000000	ING Long Share Open End Turbo Certificate
109336	NG21FG	DE000NG21FG7	2000000	ING Long Share Open End Turbo Certificate
109337	NG21FH	DE000NG21FH5	2000000	ING Long Share Open End Turbo Certificate
109338	NG21FJ	DE000NG21FJ1	2000000	ING Long Share Open End Turbo Certificate
109339	NG21FK	DE000NG21FK9	2000000	ING Long Share Open End Turbo Certificate
109340	NG21FL	DE000NG21FL7	2000000	ING Long Share Open End Turbo Certificate
109341	NG21FM	DE000NG21FM5	2000000	ING Long Share Open End Turbo Certificate
109342	NG21FN	DE000NG21FN3	2000000	ING Long Share Open End Turbo Certificate
109343	NG21FP	DE000NG21FP8	2000000	ING Long Share Open End Turbo Certificate
109344	NG21FQ	DE000NG21FQ6	2000000	ING Long Share Open End Turbo Certificate
109345	NG21FR	DE000NG21FR4	2000000	ING Long Share Open End Turbo Certificate

109346	NG21FS	DE000NG21FS2	2000000	ING Long Share Open End Turbo Certificate
109347	NG21FT	DE000NG21FT0	2000000	ING Long Share Open End Turbo Certificate
109348	NG21FU	DE000NG21FU8	2000000	ING Long Share Open End Turbo Certificate
109349	NG21FV	DE000NG21FV6	2000000	ING Long Share Open End Turbo Certificate
109350	NG21FW	DE000NG21FW4	500000	ING Long Share Open End Turbo Certificate
109351	NG21FX	DE000NG21FX2	500000	ING Long Share Open End Turbo Certificate
109352	NG21FY	DE000NG21FY0	500000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 February 2020
6	Issue Date:	17 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
109306	DE000NG21EL0	2000000	0.46	10.341000000	3.5	5.0	10.0	20.0	0.0	10.341000000	0.001	1.0	EUR
109307	DE000NG21EM8	2000000	0.06	43.079000000	3.5	5.0	5.0	20.0	0.0	43.079000000	0.001	0.1	EUR
109308	DE000NG21EN6	2000000	0.08	42.864000000	3.5	5.0	5.0	20.0	0.0	42.864000000	0.001	0.1	EUR
109309	DE000NG21EP1	2000000	0.1	42.650000000	3.5	5.0	5.0	20.0	0.0	42.650000000	0.001	0.1	EUR
109310	DE000NG21EQ9	2000000	0.64	223.4400000000	3.5	5.0	5.0	20.0	0.0	223.4400000000	0.01	0.1	EUR
109311	DE000NG21ER7	2000000	0.43	166.8700000000	3.5	5.0	7.5	20.0	0.0	166.8700000000	0.01	0.1	EUR
109312	DE000NG21ES5	2000000	0.51	166.0300000000	3.5	5.0	7.5	20.0	0.0	166.0300000000	0.01	0.1	EUR
109313	DE000NG21ET3	2000000	0.59	165.2000000000	3.5	5.0	7.5	20.0	0.0	165.2000000000	0.01	0.1	EUR
109314	DE000NG21EU1	2000000	0.68	164.3700000000	3.5	5.0	7.5	20.0	0.0	164.3700000000	0.01	0.1	EUR
109315	DE000NG21EV9	2000000	0.76	163.5500000000	3.5	5.0	7.5	20.0	0.0	163.5500000000	0.01	0.1	EUR
109316	DE000NG21EW7	2000000	0.05	5.8450000000	3.5	5.0	7.5	20.0	0.0	5.8450000000	0.001	1.0	EUR
109317	DE000NG21EX5	2000000	0.08	5.8150000000	3.5	5.0	7.5	20.0	0.0	5.8150000000	0.001	1.0	EUR
109318	DE000NG21EY3	2000000	0.11	5.7860000000	3.5	5.0	7.5	20.0	0.0	5.7860000000	0.001	1.0	EUR
109319	DE000NG21EZ0	2000000	0.14	5.7570000000	3.5	5.0	7.5	20.0	0.0	5.7570000000	0.001	1.0	EUR
109320	DE000NG21E08	2000000	0.58	284.6100000000	3.5	5.0	7.5	20.0	0.0	284.6100000000	0.01	0.1	EUR
109321	DE000NG21E16	2000000	0.1	124.927000	3.5	5.0	7.5	20.0	0.0	124.930000	0.01	0.1	EUR

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109322	DE000NG21E24	2000000	0.16	124.305000 0000	3.5	5.0	7.5	20.0	0.0	124.310000 0000	0.01	0.1	EUR
109323	DE000NG21E32	2000000	0.21	64.2100000 000	3.5	5.0	7.5	20.0	0.0	64.2100000 000	0.01	0.1	EUR
109324	DE000NG21E40	2000000	1.4	21.0230000 000	3.5	5.0	5.0	20.0	0.0	21.0230000 000	0.001	1.0	EUR
109325	DE000NG21E57	2000000	0.48	53.5300000 000	3.5	5.0	7.5	20.0	0.0	53.5300000 000	0.01	0.1	EUR
109326	DE000NG21E65	2000000	0.42	104.160000 0000	3.5	5.0	7.5	20.0	0.0	104.160000 0000	0.01	0.1	EUR
109327	DE000NG21E73	2000000	0.52	103.120000 0000	3.5	5.0	7.5	20.0	0.0	103.120000 0000	0.01	0.1	EUR
109328	DE000NG21E81	2000000	0.63	102.090000 0000	3.5	5.0	7.5	20.0	0.0	102.090000 0000	0.01	0.1	EUR
109329	DE000NG21E99	2000000	1.54	15.6600000 000	3.5	5.0	7.5	20.0	0.0	15.6600000 000	0.01	1.0	EUR
109330	DE000NG21FA 0	2000000	0.91	14.4800000 000	3.5	5.0	7.5	20.0	0.0	14.4800000 000	0.001	1.0	EUR
109331	DE000NG21FB8	2000000	1.05	14.3360000 000	3.5	5.0	7.5	20.0	0.0	14.3360000 000	0.001	1.0	EUR
109332	DE000NG21FC6	2000000	1.19	14.1940000 000	3.5	5.0	7.5	20.0	0.0	14.1940000 000	0.001	1.0	EUR
109333	DE000NG21FD 4	2000000	1.33	14.0530000 000	3.5	5.0	7.5	20.0	0.0	14.0530000 000	0.001	1.0	EUR
109334	DE000NG21FE2	2000000	1.47	13.9130000 000	3.5	5.0	7.5	20.0	0.0	13.9130000 000	0.001	1.0	EUR
109335	DE000NG21FF9	2000000	0.17	9.72200000 00	3.5	5.0	7.5	20.0	0.0	9.72200000 00	0.001	1.0	EUR
109336	DE000NG21FG 7	2000000	0.22	9.67300000 00	3.5	5.0	7.5	20.0	0.0	9.67300000 00	0.001	1.0	EUR
109337	DE000NG21FH 5	2000000	0.27	9.62400000 00	3.5	5.0	7.5	20.0	0.0	9.62400000 00	0.001	1.0	EUR
109338	DE000NG21FJ1	2000000	0.31	9.57600000 00	3.5	5.0	7.5	20.0	0.0	9.57600000 00	0.001	1.0	EUR
109339	DE000NG21FK 9	2000000	0.36	9.52800000 00	3.5	5.0	7.5	20.0	0.0	9.52800000 00	0.001	1.0	EUR

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109340	DE000NG21FL7	2000000	0.41	9.48000000 00	3.5	5.0	7.5	20.0	0.0	9.48000000 00	0.001	1.0	EUR
109341	DE000NG21FM 5	2000000	0.46	9.43200000 00	3.5	5.0	7.5	20.0	0.0	9.43200000 00	0.001	1.0	EUR
109342	DE000NG21FN 3	2000000	0.51	9.38500000 00	3.5	5.0	7.5	20.0	0.0	9.38500000 00	0.001	1.0	EUR
109343	DE000NG21FP8	2000000	0.02	143.268000 0000	3.5	5.0	10.0	20.0	0.0	143.268000 0000	0.001	0.1	EUR
109344	DE000NG21FQ 6	2000000	0.08	38.5800000 000	3.5	5.0	7.5	20.0	0.0	38.5800000 000	0.01	0.1	EUR
109345	DE000NG21FR4	2000000	0.12	38.1900000 000	3.5	5.0	7.5	20.0	0.0	38.1900000 000	0.01	0.1	EUR
109346	DE000NG21FS2	2000000	0.16	37.8100000 000	3.5	5.0	7.5	20.0	0.0	37.8100000 000	0.01	0.1	EUR
109347	DE000NG21FT0	2000000	1.13	188.740000 0000	3.5	5.0	5.0	20.0	0.0	188.740000 0000	0.01	0.1	EUR
109348	DE000NG21FU 8	2000000	1.22	187.800000 0000	3.5	5.0	5.0	20.0	0.0	187.800000 0000	0.01	0.1	EUR
109349	DE000NG21FV6	2000000	1.31	186.860000 0000	3.5	5.0	5.0	20.0	0.0	186.860000 0000	0.01	0.1	EUR
109350	DE000NG21FW 4	500000	1.09	40.4873000 000	3.5	5.0	7.5	20.0	0.0	40.4900000 000	0.01	1.0	EUR
109351	DE000NG21FX2	500000	1.49	40.0864000 000	3.5	5.0	7.5	20.0	0.0	40.0900000 000	0.01	1.0	EUR
109352	DE000NG21FY 0	500000	1.89	39.6895000 000	3.5	5.0	7.5	20.0	0.0	39.6900000 000	0.01	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
109306	DE000NG21EL0	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
109307	DE000NG21EM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109308	DE000NG21EN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109309	DE000NG21EP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109310	DE000NG21EQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109311	DE000NG21ER7	Preferred Shares issued by the Share Issuer	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Certificate Conditions
109312	DE000NG21ES5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109313	DE000NG21ET3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109314	DE000NG21EU1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109315	DE000NG21EV9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109316	DE000NG21EW 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109317	DE000NG21EX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109318	DE000NG21EY3	Ordinary Shares issued by the Share Issuer	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)				Certificate Conditions
109319	DE000NG21EZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109320	DE000NG21E08	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109321	DE000NG21E16	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109322	DE000NG21E24	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109323	DE000NG21E32	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109324	DE000NG21E40	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109325	DE000NG21E57	Ordinary Shares issued by the	Lanxess AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109326	DE000NG21E65	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109327	DE000NG21E73	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109328	DE000NG21E81	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109329	DE000NG21E99	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109330	DE000NG21FA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109331	DE000NG21FB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109332	DE000NG21FC6	Ordinary Shares issued by the	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109333	DE000NG21FD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109334	DE000NG21FE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109335	DE000NG21FF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109336	DE000NG21FG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109337	DE000NG21FH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109338	DE000NG21FJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109339	DE000NG21FK9	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109340	DE000NG21FL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109341	DE000NG21FM 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109342	DE000NG21FN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109343	DE000NG21FP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109344	DE000NG21FQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109345	DE000NG21FR4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109346	DE000NG21FS2	Ordinary Shares issued by the	Covestro AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109347	DE000NG21FT0	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109348	DE000NG21FU8	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109349	DE000NG21FV6	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109350	DE000NG21FW 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109351	DE000NG21FX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109352	DE000NG21FY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate Provisions		Not Applicable			

27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Lanxess AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GR <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>

Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>

Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG21EL0	Not Applicable	NG21EL
DE000NG21EM8	Not Applicable	NG21EM
DE000NG21EN6	Not Applicable	NG21EN
DE000NG21EP1	Not Applicable	NG21EP
DE000NG21EQ9	Not Applicable	NG21EQ
DE000NG21ER7	Not Applicable	NG21ER
DE000NG21ES5	Not Applicable	NG21ES
DE000NG21ET3	Not Applicable	NG21ET
DE000NG21EU1	Not Applicable	NG21EU
DE000NG21EV9	Not Applicable	NG21EV
DE000NG21EW7	Not Applicable	NG21EW
DE000NG21EX5	Not Applicable	NG21EX
DE000NG21EY3	Not Applicable	NG21EY
DE000NG21EZ0	Not Applicable	NG21EZ
DE000NG21E08	Not Applicable	NG21E0
DE000NG21E16	Not Applicable	NG21E1
DE000NG21E24	Not Applicable	NG21E2
DE000NG21E32	Not Applicable	NG21E3
DE000NG21E40	Not Applicable	NG21E4
DE000NG21E57	Not Applicable	NG21E5
DE000NG21E65	Not Applicable	NG21E6
DE000NG21E73	Not Applicable	NG21E7
DE000NG21E81	Not Applicable	NG21E8
DE000NG21E99	Not Applicable	NG21E9

DE000NG21FA0	Not Applicable	NG21FA
DE000NG21FB8	Not Applicable	NG21FB
DE000NG21FC6	Not Applicable	NG21FC
DE000NG21FD4	Not Applicable	NG21FD
DE000NG21FE2	Not Applicable	NG21FE
DE000NG21FF9	Not Applicable	NG21FF
DE000NG21FG7	Not Applicable	NG21FG
DE000NG21FH5	Not Applicable	NG21FH
DE000NG21FJ1	Not Applicable	NG21FJ
DE000NG21FK9	Not Applicable	NG21FK
DE000NG21FL7	Not Applicable	NG21FL
DE000NG21FM5	Not Applicable	NG21FM
DE000NG21FN3	Not Applicable	NG21FN
DE000NG21FP8	Not Applicable	NG21FP
DE000NG21FQ6	Not Applicable	NG21FQ
DE000NG21FR4	Not Applicable	NG21FR
DE000NG21FS2	Not Applicable	NG21FS
DE000NG21FT0	Not Applicable	NG21FT
DE000NG21FU8	Not Applicable	NG21FU
DE000NG21FV6	Not Applicable	NG21FV
DE000NG21FW4	Not Applicable	NG21FW
DE000NG21FX2	Not Applicable	NG21FX
DE000NG21FY0	Not Applicable	NG21FY

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**