

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Bolsas y Mercados Españoles is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 12 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75

Issue of

Series number of	WKN Code	ISIN Code	Number of Certificates	Title
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the Certificates			being issued	
109376	NG21GN	DE000NG21GN1	2000000	ING Long Index Open End Turbo Certificate
109377	NG21GP	DE000NG21GP6	2000000	ING Long Index Open End Turbo Certificate
109378	NG21GQ	DE000NG21GQ4	2000000	ING Long Index Open End Turbo Certificate
109379	NG21GR	DE000NG21GR2	2000000	ING Long Index Open End Turbo Certificate
109380	NG21GS	DE000NG21GS0	2000000	ING Long Index Open End Turbo Certificate
109381	NG21GT	DE000NG21GT8	2000000	ING Long Index Open End Turbo Certificate
109382	NG21GU	DE000NG21GU6	2000000	ING Long Index Open End Turbo Certificate
109383	NG21GV	DE000NG21GV4	2000000	ING Long Index Open End Turbo Certificate
109384	NG21GW	DE000NG21GW2	2000000	ING Long Index Open End Turbo Certificate
109385	NG21GX	DE000NG21GX0	2000000	ING Long Index Open End Turbo Certificate
109386	NG21GY	DE000NG21GY8	2000000	ING Long Index Open End Turbo Certificate
109387	NG21GZ	DE000NG21GZ5	2000000	ING Long Index Open End Turbo Certificate
109388	NG21G0	DE000NG21G06	2000000	ING Long Index Open End Turbo Certificate
109389	NG21G1	DE000NG21G14	2000000	ING Long Index Open End Turbo Certificate
109390	NG21G2	DE000NG21G22	2000000	ING Long Index Open End Turbo Certificate
109391	NG21G3	DE000NG21G30	2000000	ING Long Index Open End Turbo Certificate
109392	NG21G4	DE000NG21G48	2000000	ING Long Index Open End Turbo Certificate
109393	NG21G5	DE000NG21G55	2000000	ING Long Index Open End Turbo Certificate
109394	NG21G6	DE000NG21G63	2000000	ING Long Index Open End Turbo Certificate
109395	NG21G7	DE000NG21G71	2000000	ING Long Index Open End Turbo Certificate
109396	NG21G8	DE000NG21G89	2000000	ING Long Index Open End Turbo Certificate
109397	NG21G9	DE000NG21G97	2000000	ING Long Index Open End Turbo Certificate
109398	NG21HA	DE000NG21HA6	2000000	ING Long Index Open End Turbo Certificate
109399	NG21HB	DE000NG21HB4	2000000	ING Long Index Open End Turbo Certificate
109400	NG21HC	DE000NG21HC2	2000000	ING Long Index Open End Turbo Certificate
109401	NG21HD	DE000NG21HD0	1000000	ING Long Index Open End Turbo Certificate
109402	NG21HE	DE000NG21HE8	2000000	ING Long Index Open End Turbo Certificate

109403	NG21HF	DE000NG21HF5	2000000	ING Long Index Open End Turbo Certificate
109404	NG21HG	DE000NG21HG3	2000000	ING Long Index Open End Turbo Certificate
109405	NG21HH	DE000NG21HH1	2000000	ING Long Index Open End Turbo Certificate
109406	NG21HJ	DE000NG21HJ7	2000000	ING Long Index Open End Turbo Certificate
109407	NG21HK	DE000NG21HK5	2000000	ING Long Index Open End Turbo Certificate
109408	NG21HL	DE000NG21HL3	2000000	ING Long Index Open End Turbo Certificate
109409	NG21HM	DE000NG21HM1	2000000	ING Long Index Open End Turbo Certificate
109410	NG21HN	DE000NG21HN9	2000000	ING Long Index Open End Turbo Certificate
109411	NG21HP	DE000NG21HP4	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 February 2020
6	Issue Date:	17 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
109376	DE000NG21GN1	2000000	0.39	13678.1700000000	3.5	5.0	1.5	20.0	0.0	13678.1700000000	0.01	0.01	EUR
109377	DE000NG21GP6	2000000	0.44	13673.1700000000	3.5	5.0	1.5	20.0	0.0	13673.1700000000	0.01	0.01	EUR
109378	DE000NG21GQ4	2000000	0.49	13668.1700000000	3.5	5.0	1.5	20.0	0.0	13668.1700000000	0.01	0.01	EUR
109379	DE000NG21GR2	2000000	0.54	13663.1700000000	3.5	5.0	1.5	20.0	0.0	13663.1700000000	0.01	0.01	EUR
109380	DE000NG21GS0	2000000	0.59	13658.1700000000	3.5	5.0	1.5	20.0	0.0	13658.1700000000	0.01	0.01	EUR
109381	DE000NG21GT8	2000000	0.64	13653.1700000000	3.5	5.0	1.5	20.0	0.0	13653.1700000000	0.01	0.01	EUR
109382	DE000NG21GU6	2000000	0.69	13648.1700000000	3.5	5.0	1.5	20.0	0.0	13648.1700000000	0.01	0.01	EUR
109383	DE000NG21GV4	2000000	0.74	13643.1700000000	3.5	5.0	1.5	20.0	0.0	13643.1700000000	0.01	0.01	EUR
109384	DE000NG21GW2	2000000	0.79	13638.1700000000	3.5	5.0	1.5	20.0	0.0	13638.1700000000	0.01	0.01	EUR
109385	DE000NG21GX0	2000000	0.84	13633.1700000000	3.5	5.0	1.5	20.0	0.0	13633.1700000000	0.01	0.01	EUR
109386	DE000NG21GY8	2000000	0.89	13628.1700000000	3.5	5.0	1.5	20.0	0.0	13628.1700000000	0.01	0.01	EUR
109387	DE000NG21GZ5	2000000	0.94	13623.1700000000	3.5	5.0	1.5	20.0	0.0	13623.1700000000	0.01	0.01	EUR
109388	DE000NG21G06	2000000	0.99	13618.1700000000	3.5	5.0	1.5	20.0	0.0	13618.1700000000	0.01	0.01	EUR
109389	DE000NG21G14	2000000	1.04	13613.1700000000	3.5	5.0	1.5	20.0	0.0	13613.1700000000	0.01	0.01	EUR
109390	DE000NG21G22	2000000	1.09	13608.1700000000	3.5	5.0	1.5	20.0	0.0	13608.1700000000	0.01	0.01	EUR
109391	DE000NG21G3	2000000	1.14	13603.1700	3.5	5.0	1.5	20.0	0.0	13603.1700	0.01	0.01	EUR

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109392	DE000NG21G4 8	2000000	1.19	13598.1700 000000	3.5	5.0	1.5	20.0	0.0	13598.1700 000000	0.01	0.01	EUR
109393	DE000NG21G5 5	2000000	1.24	13593.1700 000000	3.5	5.0	1.5	20.0	0.0	13593.1700 000000	0.01	0.01	EUR
109394	DE000NG21G6 3	2000000	1.29	13588.1700 000000	3.5	5.0	1.5	20.0	0.0	13588.1700 000000	0.01	0.01	EUR
109395	DE000NG21G7 1	2000000	1.34	13583.1700 000000	3.5	5.0	1.5	20.0	0.0	13583.1700 000000	0.01	0.01	EUR
109396	DE000NG21G8 9	2000000	1.39	13578.1700 000000	3.5	5.0	1.5	20.0	0.0	13578.1700 000000	0.01	0.01	EUR
109397	DE000NG21G9 7	2000000	1.44	13573.1700 000000	3.5	5.0	1.5	20.0	0.0	13573.1700 000000	0.01	0.01	EUR
109398	DE000NG21HA 6	2000000	1.49	13568.1700 000000	3.5	5.0	1.5	20.0	0.0	13568.1700 000000	0.01	0.01	EUR
109399	DE000NG21HB 4	2000000	1.54	13563.1700 000000	3.5	5.0	1.5	20.0	0.0	13563.1700 000000	0.01	0.01	EUR
109400	DE000NG21HC 2	2000000	1.59	13558.1700 000000	3.5	5.0	1.5	20.0	0.0	13558.1700 000000	0.01	0.01	EUR
109401	DE000NG21HD 0	1000000	0.32	9598.16000 00000	3.5	5.0	5.0	20.0	0.0	9598.16000 00000	0.01	0.001	EUR
109402	DE000NG21HE 8	2000000	0.2	3335.95000 00000	3.5	5.0	3.0	20.0	0.0	3335.95000 00000	0.01	0.01	USD
109403	DE000NG21HF 5	2000000	0.55	3785.03000 00000	3.5	5.0	2.0	20.0	0.0	3785.03000 00000	0.01	0.01	EUR
109404	DE000NG21HG 3	2000000	0.65	3775.03000 00000	3.5	5.0	2.0	20.0	0.0	3775.03000 00000	0.01	0.01	EUR
109405	DE000NG21HH 1	2000000	0.75	3765.03000 00000	3.5	5.0	2.0	20.0	0.0	3765.03000 00000	0.01	0.01	EUR
109406	DE000NG21HJ7	2000000	0.24	29006.0100 000000	3.5	5.0	3.0	20.0	0.0	29006.0100 000000	0.01	0.001	EUR
109407	DE000NG21HK 5	2000000	0.34	28906.0100 000000	3.5	5.0	3.0	20.0	0.0	28906.0100 000000	0.01	0.001	EUR
109408	DE000NG21HL 3	2000000	0.44	28806.0100 000000	3.5	5.0	3.0	20.0	0.0	28806.0100 000000	0.01	0.001	EUR
109409	DE000NG21HM 1	2000000	0.54	28706.0100 000000	3.5	5.0	3.0	20.0	0.0	28706.0100	0.01	0.001	EUR

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109410	DE000NG21HN 9	2000000	0.64	28606.0100 000000	3.5	5.0	3.0	20.0	0.0	28606.0100 000000	0.01	0.001	EUR
109411	DE000NG21HP 4	2000000	0.23	29251.1600 000000	3.5	5.0	2.0	20.0	0.0	29251.1600 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
109376	DE000NG21GN1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109377	DE000NG21GP6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109378	DE000NG21GQ4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109379	DE000NG21GR2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109380	DE000NG21GS0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109381	DE000NG21GT8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109382	DE000NG21GU6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109383	DE000NG21GV4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109384	DE000NG21GW2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109385	DE000NG21GX0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109386	DE000NG21GY8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109387	DE000NG21GZ5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109388	DE000NG21G06	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109389	DE000NG21G14	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109390	DE000NG21G22	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109391	DE000NG21G30	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109392	DE000NG21G48	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

109393	DE000NG21G55	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109394	DE000NG21G63	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109395	DE000NG21G71	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109396	DE000NG21G89	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109397	DE000NG21G97	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109398	DE000NG21HA6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109399	DE000NG21HB4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109400	DE000NG21HC2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109401	DE000NG21HD0	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109402	DE000NG21HE8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109403	DE000NG21HF5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109404	DE000NG21HG3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109405	DE000NG21HH1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109406	DE000NG21HJ7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109407	DE000NG21HK5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109408	DE000NG21HL3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109409	DE000NG21HM1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109410	DE000NG21HN9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
109411	DE000NG21HP4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)</p>
IBEX 35 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG21GN1	Not Applicable	NG21GN
DE000NG21GP6	Not Applicable	NG21GP
DE000NG21GQ4	Not Applicable	NG21GQ
DE000NG21GR2	Not Applicable	NG21GR
DE000NG21GS0	Not Applicable	NG21GS
DE000NG21GT8	Not Applicable	NG21GT
DE000NG21GU6	Not Applicable	NG21GU
DE000NG21GV4	Not Applicable	NG21GV
DE000NG21GW2	Not Applicable	NG21GW
DE000NG21GX0	Not Applicable	NG21GX

DE000NG21GY8	Not Applicable	NG21GY
DE000NG21GZ5	Not Applicable	NG21GZ
DE000NG21G06	Not Applicable	NG21G0
DE000NG21G14	Not Applicable	NG21G1
DE000NG21G22	Not Applicable	NG21G2
DE000NG21G30	Not Applicable	NG21G3
DE000NG21G48	Not Applicable	NG21G4
DE000NG21G55	Not Applicable	NG21G5
DE000NG21G63	Not Applicable	NG21G6
DE000NG21G71	Not Applicable	NG21G7
DE000NG21G89	Not Applicable	NG21G8
DE000NG21G97	Not Applicable	NG21G9
DE000NG21HA6	Not Applicable	NG21HA
DE000NG21HB4	Not Applicable	NG21HB
DE000NG21HC2	Not Applicable	NG21HC
DE000NG21HD0	Not Applicable	NG21HD
DE000NG21HE8	Not Applicable	NG21HE
DE000NG21HF5	Not Applicable	NG21HF
DE000NG21HG3	Not Applicable	NG21HG
DE000NG21HH1	Not Applicable	NG21HH
DE000NG21HJ7	Not Applicable	NG21HJ
DE000NG21HK5	Not Applicable	NG21HK
DE000NG21HL3	Not Applicable	NG21HL
DE000NG21HM1	Not Applicable	NG21HM
DE000NG21HN9	Not Applicable	NG21HN
DE000NG21HP4	Not Applicable	NG21HP

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.