

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 14 February 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
109576	NG21NJ	DE000NG21NJ5	2000000	ING Long Share Open End Turbo Certificate
109577	NG21NK	DE000NG21NK3	2000000	ING Long Share Open End Turbo Certificate
109578	NG21NL	DE000NG21NL1	2000000	ING Long Share Open End Turbo Certificate
109579	NG21NM	DE000NG21NM9	2000000	ING Long Share Open End Turbo Certificate
109580	NG21NN	DE000NG21NN7	2000000	ING Long Share Open End Turbo Certificate
109581	NG21NP	DE000NG21NP2	2000000	ING Long Share Open End Turbo Certificate
109582	NG21NQ	DE000NG21NQ0	2000000	ING Long Share Open End Turbo Certificate
109583	NG21NR	DE000NG21NR8	2000000	ING Long Share Open End Turbo Certificate
109584	NG21NS	DE000NG21NS6	2000000	ING Long Share Open End Turbo Certificate
109585	NG21NT	DE000NG21NT4	2000000	ING Long Share Open End Turbo Certificate
109586	NG21NU	DE000NG21NU2	2000000	ING Long Share Open End Turbo Certificate
109587	NG21NV	DE000NG21NV0	2000000	ING Long Share Open End Turbo Certificate

109588	NG21NW	DE000NG21NW8	2000000	ING Long Share Open End Turbo Certificate
109589	NG21NX	DE000NG21NX6	2000000	ING Long Share Open End Turbo Certificate
109590	NG21NY	DE000NG21NY4	2000000	ING Long Share Open End Turbo Certificate
109591	NG21NZ	DE000NG21NZ1	2000000	ING Long Share Open End Turbo Certificate
109592	NG21N0	DE000NG21N07	2000000	ING Long Share Open End Turbo Certificate
109593	NG21N1	DE000NG21N15	2000000	ING Long Share Open End Turbo Certificate
109594	NG21N2	DE000NG21N23	2000000	ING Long Share Open End Turbo Certificate
109595	NG21N3	DE000NG21N31	2000000	ING Long Share Open End Turbo Certificate
109596	NG21N4	DE000NG21N49	2000000	ING Long Share Open End Turbo Certificate
109597	NG21N5	DE000NG21N56	2000000	ING Long Share Open End Turbo Certificate
109598	NG21N6	DE000NG21N64	2000000	ING Long Share Open End Turbo Certificate
109599	NG21N7	DE000NG21N72	2000000	ING Long Share Open End Turbo Certificate
109600	NG21N8	DE000NG21N80	2000000	ING Long Share Open End Turbo Certificate
109601	NG21N9	DE000NG21N98	2000000	ING Long Share Open End Turbo Certificate
109602	NG21PA	DE000NG21PA9	2000000	ING Long Share Open End Turbo Certificate
109603	NG21PB	DE000NG21PB7	2000000	ING Long Share Open End Turbo Certificate
109604	NG21PC	DE000NG21PC5	2000000	ING Long Share Open End Turbo Certificate
109605	NG21PD	DE000NG21PD3	2000000	ING Long Share Open End Turbo Certificate
109606	NG21PE	DE000NG21PE1	2000000	ING Long Share Open End Turbo Certificate
109607	NG21PF	DE000NG21PF8	2000000	ING Long Share Open End Turbo Certificate
109608	NG21PG	DE000NG21PG6	2000000	ING Long Share Open End Turbo Certificate
109609	NG21PH	DE000NG21PH4	2000000	ING Long Share Open End Turbo Certificate
109610	NG21PJ	DE000NG21PJ0	2000000	ING Long Share Open End Turbo Certificate
109611	NG21PK	DE000NG21PK8	2000000	ING Long Share Open End Turbo Certificate
109612	NG21PL	DE000NG21PL6	2000000	ING Long Share Open End Turbo Certificate
109613	NG21PM	DE000NG21PM4	2000000	ING Long Share Open End Turbo Certificate
109614	NG21PN	DE000NG21PN2	2000000	ING Long Share Open End Turbo Certificate
109615	NG21PP	DE000NG21PP7	2000000	ING Long Share Open End Turbo Certificate

109616	NG21PQ	DE000NG21PQ5	2000000	ING Long Share Open End Turbo Certificate
109617	NG21PR	DE000NG21PR3	2000000	ING Long Share Open End Turbo Certificate
109618	NG21PS	DE000NG21PS1	2000000	ING Long Share Open End Turbo Certificate
109619	NG21PT	DE000NG21PT9	2000000	ING Long Share Open End Turbo Certificate
109620	NG21PU	DE000NG21PU7	2000000	ING Long Share Open End Turbo Certificate
109621	NG21PV	DE000NG21PV5	2000000	ING Long Share Open End Turbo Certificate
109622	NG21PW	DE000NG21PW3	2000000	ING Long Share Open End Turbo Certificate
109623	NG21PX	DE000NG21PX1	2000000	ING Long Share Open End Turbo Certificate
109624	NG21PY	DE000NG21PY9	2000000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 February 2020
6	Issue Date:	19 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
109576	DE000NG21NJ5	2000000	0.19	15.4010000000	3.5	5.0	7.5	20.0	0.0	15.4010000000	0.001	1.0	EUR
109577	DE000NG21NK3	2000000	0.04	43.3090000000	3.5	5.0	5.0	20.0	0.0	43.3090000000	0.001	0.1	EUR
109578	DE000NG21NL1	2000000	0.06	43.0930000000	3.5	5.0	5.0	20.0	0.0	43.0930000000	0.001	0.1	EUR
109579	DE000NG21NM9	2000000	0.09	42.8780000000	3.5	5.0	5.0	20.0	0.0	42.8780000000	0.001	0.1	EUR
109580	DE000NG21NN7	2000000	0.59	224.6400000000	3.5	5.0	5.0	20.0	0.0	224.6400000000	0.01	0.1	EUR
109581	DE000NG21NP2	2000000	0.43	168.6100000000	3.5	5.0	7.5	20.0	0.0	168.6100000000	0.01	0.1	EUR
109582	DE000NG21NQ0	2000000	0.52	167.7700000000	3.5	5.0	7.5	20.0	0.0	167.7700000000	0.01	0.1	EUR
109583	DE000NG21NR8	2000000	0.07	6.4380000000	3.5	5.0	7.5	20.0	0.0	6.4380000000	0.001	1.0	EUR
109584	DE000NG21NS6	2000000	0.11	6.4050000000	3.5	5.0	7.5	20.0	0.0	6.4050000000	0.001	1.0	EUR
109585	DE000NG21NT4	2000000	0.14	6.3730000000	3.5	5.0	7.5	20.0	0.0	6.3730000000	0.001	1.0	EUR
109586	DE000NG21NU2	2000000	0.17	6.3410000000	3.5	5.0	7.5	20.0	0.0	6.3410000000	0.001	1.0	EUR
109587	DE000NG21NV0	2000000	0.2	6.3090000000	3.5	5.0	7.5	20.0	0.0	6.3090000000	0.001	1.0	EUR
109588	DE000NG21NW8	2000000	0.24	6.2770000000	3.5	5.0	7.5	20.0	0.0	6.2770000000	0.001	1.0	EUR
109589	DE000NG21NX6	2000000	0.27	6.2450000000	3.5	5.0	7.5	20.0	0.0	6.2450000000	0.001	1.0	EUR
109590	DE000NG21NY4	2000000	0.3	6.2130000000	3.5	5.0	7.5	20.0	0.0	6.2130000000	0.001	1.0	EUR
109591	DE000NG21NZ	2000000	0.33	6.1820000000	3.5	5.0	7.5	20.0	0.0	6.1820000000	0.001	1.0	EUR

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109592	DE000NG21N0 7	2000000	0.36	6.15100000 00	3.5	5.0	7.5	20.0	0.0	6.15100000 00	0.001	1.0	EUR
109593	DE000NG21N1 5	2000000	0.2	64.8800000 000	3.5	5.0	7.5	20.0	0.0	64.8800000 000	0.01	0.1	EUR
109594	DE000NG21N2 3	2000000	1.58	266.260000 0000	3.5	5.0	5.0	20.0	0.0	266.260000 0000	0.01	0.1	EUR
109595	DE000NG21N3 1	2000000	1.85	263.620000 0000	3.5	5.0	5.0	20.0	0.0	263.620000 0000	0.01	0.1	EUR
109596	DE000NG21N4 9	2000000	0.52	107.370000 0000	3.5	5.0	7.5	20.0	0.0	107.370000 0000	0.01	0.1	EUR
109597	DE000NG21N5 6	2000000	0.63	106.300000 0000	3.5	5.0	7.5	20.0	0.0	106.300000 0000	0.01	0.1	EUR
109598	DE000NG21N6 4	2000000	0.14	114.780000 0000	3.5	5.0	7.5	20.0	0.0	114.780000 0000	0.01	0.1	EUR
109599	DE000NG21N7 2	2000000	0.26	113.640000 0000	3.5	5.0	7.5	20.0	0.0	113.640000 0000	0.01	0.1	EUR
109600	DE000NG21N8 0	2000000	0.42	10.6140000 000	3.5	5.0	7.5	20.0	0.0	10.6140000 000	0.001	1.0	EUR
109601	DE000NG21N9 8	2000000	0.16	10.1770000 000	3.5	5.0	7.5	20.0	0.0	10.1770000 000	0.001	1.0	EUR
109602	DE000NG21PA 9	2000000	0.21	10.1260000 000	3.5	5.0	7.5	20.0	0.0	10.1260000 000	0.001	1.0	EUR
109603	DE000NG21PB 7	2000000	0.26	10.0750000 000	3.5	5.0	7.5	20.0	0.0	10.0750000 000	0.001	1.0	EUR
109604	DE000NG21PC 5	2000000	0.31	10.0240000 000	3.5	5.0	7.5	20.0	0.0	10.0240000 000	0.001	1.0	EUR
109605	DE000NG21PD 3	2000000	0.36	9.97400000 00	3.5	5.0	7.5	20.0	0.0	9.97400000 00	0.001	1.0	EUR
109606	DE000NG21PE 1	2000000	0.41	9.92400000 00	3.5	5.0	7.5	20.0	0.0	9.92400000 00	0.001	1.0	EUR
109607	DE000NG21PF8	2000000	0.46	9.87400000 00	3.5	5.0	7.5	20.0	0.0	9.87400000 00	0.001	1.0	EUR
109608	DE000NG21PG 6	2000000	0.51	9.82400000 00	3.5	5.0	7.5	20.0	0.0	9.82400000 00	0.001	1.0	EUR
109609	DE000NG21PH 4	2000000	0.03	142.312000 0000	3.5	5.0	10.0	20.0	0.0	142.312000	0.001	0.1	EUR

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109610	DE000NG21PJ0	2000000	0.08	141.812000 0000	3.5	5.0	10.0	20.0	0.0	141.812000 0000	0.001	0.1	EUR
109611	DE000NG21PK 8	2000000	0.13	141.312000 0000	3.5	5.0	10.0	20.0	0.0	141.312000 0000	0.001	0.1	EUR
109612	DE000NG21PL 6	2000000	0.18	140.812000 0000	3.5	5.0	10.0	20.0	0.0	140.812000 0000	0.001	0.1	EUR
109613	DE000NG21PM 4	2000000	0.23	140.312000 0000	3.5	5.0	10.0	20.0	0.0	140.312000 0000	0.001	0.1	EUR
109614	DE000NG21PN 2	2000000	0.28	139.812000 0000	3.5	5.0	10.0	20.0	0.0	139.812000 0000	0.001	0.1	EUR
109615	DE000NG21PP 7	2000000	0.33	139.312000 0000	3.5	5.0	10.0	20.0	0.0	139.312000 0000	0.001	0.1	EUR
109616	DE000NG21PQ 5	2000000	0.38	138.812000 0000	3.5	5.0	10.0	20.0	0.0	138.812000 0000	0.001	0.1	EUR
109617	DE000NG21PR 3	2000000	0.43	138.312000 0000	3.5	5.0	10.0	20.0	0.0	138.312000 0000	0.001	0.1	EUR
109618	DE000NG21PS1	2000000	0.48	137.812000 0000	3.5	5.0	10.0	20.0	0.0	137.812000 0000	0.001	0.1	EUR
109619	DE000NG21PT9	2000000	0.53	137.312000 0000	3.5	5.0	10.0	20.0	0.0	137.312000 0000	0.001	0.1	EUR
109620	DE000NG21PU 7	2000000	0.58	136.812000 0000	3.5	5.0	10.0	20.0	0.0	136.812000 0000	0.001	0.1	EUR
109621	DE000NG21PV 5	2000000	0.63	136.312000 0000	3.5	5.0	10.0	20.0	0.0	136.312000 0000	0.001	0.1	EUR
109622	DE000NG21PW 3	2000000	0.06	38.5900000 000	3.5	5.0	7.5	20.0	0.0	38.5900000 000	0.01	0.1	EUR
109623	DE000NG21PX 1	2000000	1.19	190.700000 0000	3.5	5.0	5.0	20.0	0.0	190.700000 0000	0.01	0.1	EUR
109624	DE000NG21PY 9	2000000	1.29	189.750000 0000	3.5	5.0	5.0	20.0	0.0	189.750000 0000	0.01	0.1	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
109576	DE000NG21NJ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109577	DE000NG21NK3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109578	DE000NG21NL1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109579	DE000NG21NM9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109580	DE000NG21NN7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109581	DE000NG21NP2	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Conditions
109582	DE000NG21NQ0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109583	DE000NG21NR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109584	DE000NG21NS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109585	DE000NG21NT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109586	DE000NG21NU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109587	DE000NG21NV0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109588	DE000NG21NW 8	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Conditions
109589	DE000NG21NX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109590	DE000NG21NY4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109591	DE000NG21NZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109592	DE000NG21N07	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109593	DE000NG21N15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109594	DE000NG21N23	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109595	DE000NG21N31	Ordinary Shares issued by the Share Issuer (ISIN code:	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0008430026) (Bloomberg code: MUV2 GY <Equity>)				Conditions
109596	DE000NG21N49	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109597	DE000NG21N56	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109598	DE000NG21N64	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109599	DE000NG21N72	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109600	DE000NG21N80	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109601	DE000NG21N98	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109602	DE000NG21PA9	Ordinary Shares issued by the Share Issuer (ISIN code:	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005140008) (Bloomberg code: DBK GY <Equity>)				Conditions
109603	DE000NG21PB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109604	DE000NG21PC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109605	DE000NG21PD3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109606	DE000NG21PE1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109607	DE000NG21PF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109608	DE000NG21PG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109609	DE000NG21PH4	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg code: WDI GY <Equity>)				Conditions
109610	DE000NG21PJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109611	DE000NG21PK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109612	DE000NG21PL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109613	DE000NG21PM 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109614	DE000NG21PN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109615	DE000NG21PP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109616	DE000NG21PQ5	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg code: WDI GY <Equity>)				Conditions
109617	DE000NG21PR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109618	DE000NG21PS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109619	DE000NG21PT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109620	DE000NG21PU7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109621	DE000NG21PV5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109622	DE000NG21PW3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109623	DE000NG21PX1	Ordinary Shares issued by the Share Issuer (ISIN code:	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate

		IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)				Conditions
109624	DE000NG21PY9	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
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**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)

Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>

Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG21NJ5	Not Applicable	NG21NJ
DE000NG21NK3	Not Applicable	NG21NK

DE000NG21NL1	Not Applicable	NG21NL
DE000NG21NM9	Not Applicable	NG21NM
DE000NG21NN7	Not Applicable	NG21NN
DE000NG21NP2	Not Applicable	NG21NP
DE000NG21NQ0	Not Applicable	NG21NQ
DE000NG21NR8	Not Applicable	NG21NR
DE000NG21NS6	Not Applicable	NG21NS
DE000NG21NT4	Not Applicable	NG21NT
DE000NG21NU2	Not Applicable	NG21NU
DE000NG21NV0	Not Applicable	NG21NV
DE000NG21NW8	Not Applicable	NG21NW
DE000NG21NX6	Not Applicable	NG21NX
DE000NG21NY4	Not Applicable	NG21NY
DE000NG21NZ1	Not Applicable	NG21NZ
DE000NG21N07	Not Applicable	NG21N0
DE000NG21N15	Not Applicable	NG21N1
DE000NG21N23	Not Applicable	NG21N2
DE000NG21N31	Not Applicable	NG21N3
DE000NG21N49	Not Applicable	NG21N4
DE000NG21N56	Not Applicable	NG21N5
DE000NG21N64	Not Applicable	NG21N6
DE000NG21N72	Not Applicable	NG21N7
DE000NG21N80	Not Applicable	NG21N8
DE000NG21N98	Not Applicable	NG21N9
DE000NG21PA9	Not Applicable	NG21PA
DE000NG21PB7	Not Applicable	NG21PB
DE000NG21PC5	Not Applicable	NG21PC
DE000NG21PD3	Not Applicable	NG21PD
DE000NG21PE1	Not Applicable	NG21PE
DE000NG21PF8	Not Applicable	NG21PF
DE000NG21PG6	Not Applicable	NG21PG
DE000NG21PH4	Not Applicable	NG21PH
DE000NG21PJ0	Not Applicable	NG21PJ
DE000NG21PK8	Not Applicable	NG21PK
DE000NG21PL6	Not Applicable	NG21PL
DE000NG21PM4	Not Applicable	NG21PM
DE000NG21PN2	Not Applicable	NG21PN
DE000NG21PP7	Not Applicable	NG21PP
DE000NG21PQ5	Not Applicable	NG21PQ
DE000NG21PR3	Not Applicable	NG21PR
DE000NG21PS1	Not Applicable	NG21PS
DE000NG21PT9	Not Applicable	NG21PT
DE000NG21PU7	Not Applicable	NG21PU
DE000NG21PV5	Not Applicable	NG21PV
DE000NG21PW3	Not Applicable	NG21PW
DE000NG21PX1	Not Applicable	NG21PX
DE000NG21PY9	Not Applicable	NG21PY

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**