

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 18 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
109763	NG21T1	DE000NG21T19	2000000	ING Long Share Open End Turbo Certificate
109764	NG21T2	DE000NG21T27	2000000	ING Long Share Open End Turbo Certificate
109765	NG21T3	DE000NG21T35	2000000	ING Long Share Open End Turbo Certificate
109766	NG21T4	DE000NG21T43	2000000	ING Long Share Open End Turbo Certificate
109767	NG21T5	DE000NG21T50	2000000	ING Long Share Open End Turbo Certificate
109768	NG21T6	DE000NG21T68	2000000	ING Long Share Open End Turbo Certificate
109769	NG21T7	DE000NG21T76	2000000	ING Long Share Open End Turbo Certificate
109770	NG21T8	DE000NG21T84	2000000	ING Long Share Open End Turbo Certificate
109771	NG21T9	DE000NG21T92	2000000	ING Long Share Open End Turbo Certificate
109772	NG21UA	DE000NG21UA9	2000000	ING Long Share Open End Turbo Certificate
109773	NG21UB	DE000NG21UB7	2000000	ING Long Share Open End Turbo Certificate
109774	NG21UC	DE000NG21UC5	2000000	ING Long Share Open End Turbo Certificate

109775	NG21UD	DE000NG21UD3	2000000	ING Long Share Open End Turbo Certificate
109776	NG21UE	DE000NG21UE1	2000000	ING Long Share Open End Turbo Certificate
109777	NG21UF	DE000NG21UF8	2000000	ING Long Share Open End Turbo Certificate
109778	NG21UG	DE000NG21UG6	2000000	ING Long Share Open End Turbo Certificate
109779	NG21UH	DE000NG21UH4	2000000	ING Long Share Open End Turbo Certificate
109780	NG21UJ	DE000NG21UJ0	2000000	ING Long Share Open End Turbo Certificate
109781	NG21UK	DE000NG21UK8	2000000	ING Long Share Open End Turbo Certificate
109782	NG21UL	DE000NG21UL6	2000000	ING Long Share Open End Turbo Certificate
109783	NG21UM	DE000NG21UM4	2000000	ING Long Share Open End Turbo Certificate
109784	NG21UN	DE000NG21UN2	2000000	ING Long Share Open End Turbo Certificate
109785	NG21UP	DE000NG21UP7	2000000	ING Long Share Open End Turbo Certificate
109786	NG21UQ	DE000NG21UQ5	2000000	ING Long Share Open End Turbo Certificate
109787	NG21UR	DE000NG21UR3	2000000	ING Long Share Open End Turbo Certificate
109788	NG21US	DE000NG21US1	2000000	ING Long Share Open End Turbo Certificate
109789	NG21UT	DE000NG21UT9	2000000	ING Long Share Open End Turbo Certificate
109790	NG21UU	DE000NG21UU7	2000000	ING Long Share Open End Turbo Certificate
109791	NG21UV	DE000NG21UV5	2000000	ING Long Share Open End Turbo Certificate
109792	NG21UW	DE000NG21UW3	2000000	ING Long Share Open End Turbo Certificate
109793	NG21UX	DE000NG21UX1	2000000	ING Long Share Open End Turbo Certificate
109794	NG21UY	DE000NG21UY9	1000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 February 2020
6	Issue Date:	21 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
109763	DE000NG21T19	2000000	0.21	15.5590000000	3.5	5.0	7.5	20.0	0.0	15.5590000000	0.001	1.0	EUR
109764	DE000NG21T27	2000000	0.58	225.8100000000	3.5	5.0	5.0	20.0	0.0	225.8100000000	0.01	0.1	EUR
109765	DE000NG21T35	2000000	0.07	6.7400000000	3.5	5.0	7.5	20.0	0.0	6.7400000000	0.001	1.0	EUR
109766	DE000NG21T43	2000000	0.11	6.7060000000	3.5	5.0	7.5	20.0	0.0	6.7060000000	0.001	1.0	EUR
109767	DE000NG21T50	2000000	0.14	6.6720000000	3.5	5.0	7.5	20.0	0.0	6.6720000000	0.001	1.0	EUR
109768	DE000NG21T68	2000000	0.18	6.6380000000	3.5	5.0	7.5	20.0	0.0	6.6380000000	0.001	1.0	EUR
109769	DE000NG21T76	2000000	0.21	6.6040000000	3.5	5.0	7.5	20.0	0.0	6.6040000000	0.001	1.0	EUR
109770	DE000NG21T84	2000000	0.24	6.5710000000	3.5	5.0	7.5	20.0	0.0	6.5710000000	0.001	1.0	EUR
109771	DE000NG21T92	2000000	0.28	6.5380000000	3.5	5.0	7.5	20.0	0.0	6.5380000000	0.001	1.0	EUR
109772	DE000NG21UA9	2000000	0.31	6.5050000000	3.5	5.0	7.5	20.0	0.0	6.5050000000	0.001	1.0	EUR
109773	DE000NG21UB7	2000000	0.34	6.4720000000	3.5	5.0	7.5	20.0	0.0	6.4720000000	0.001	1.0	EUR
109774	DE000NG21UC5	2000000	0.43	284.7600000000	3.5	5.0	7.5	20.0	0.0	284.7600000000	0.01	0.1	EUR
109775	DE000NG21UD3	2000000	0.07	126.2440000000	3.5	5.0	7.5	20.0	0.0	126.2500000000	0.01	0.1	EUR
109776	DE000NG21UE1	2000000	1.21	18.4200000000	3.5	5.0	15.0	20.0	0.0	18.4200000000	0.01	1.0	USD
109777	DE000NG21UF8	2000000	1.55	18.0400000000	3.5	5.0	15.0	20.0	0.0	18.0400000000	0.01	1.0	USD
109778	DE000NG21UG	2000000	1.72	17.8600000000	3.5	5.0	15.0	20.0	0.0	17.8600000000	0.01	1.0	USD

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109779	DE000NG21UH 4	2000000	2.06	17.5000000 000	3.5	5.0	15.0	20.0	0.0	17.5000000 000	0.01	1.0	USD
109780	DE000NG21UJ0	2000000	2.22	17.3200000 000	3.5	5.0	15.0	20.0	0.0	17.3200000 000	0.01	1.0	USD
109781	DE000NG21UK 8	2000000	0.49	10.9400000 000	3.5	5.0	7.5	20.0	0.0	10.9400000 000	0.001	1.0	EUR
109782	DE000NG21UL 6	2000000	0.57	10.8580000 000	3.5	5.0	7.5	20.0	0.0	10.8580000 000	0.001	1.0	EUR
109783	DE000NG21UM 4	2000000	0.65	10.7770000 000	3.5	5.0	7.5	20.0	0.0	10.7770000 000	0.001	1.0	EUR
109784	DE000NG21UN 2	2000000	0.73	10.6960000 000	3.5	5.0	7.5	20.0	0.0	10.6960000 000	0.001	1.0	EUR
109785	DE000NG21UP 7	2000000	1.94	32.1880000 000	3.5	5.0	7.5	20.0	0.0	32.1880000 000	0.001	1.0	EUR
109786	DE000NG21UQ 5	2000000	2.26	31.8690000 000	3.5	5.0	7.5	20.0	0.0	31.8690000 000	0.001	1.0	EUR
109787	DE000NG21UR 3	2000000	2.58	31.5530000 000	3.5	5.0	7.5	20.0	0.0	31.5530000 000	0.001	1.0	EUR
109788	DE000NG21US 1	2000000	2.89	31.2400000 000	3.5	5.0	7.5	20.0	0.0	31.2400000 000	0.001	1.0	EUR
109789	DE000NG21UT 9	2000000	0.08	52.8520000 000	3.5	5.0	15.0	20.0	0.0	52.8520000 000	0.001	0.1	EUR
109790	DE000NG21UU 7	2000000	0.13	52.3280000 000	3.5	5.0	15.0	20.0	0.0	52.3280000 000	0.001	0.1	EUR
109791	DE000NG21UV 5	2000000	0.1	134.334000 0000	3.5	5.0	10.0	20.0	0.0	134.334000 0000	0.001	0.1	EUR
109792	DE000NG21UW 3	2000000	1.29	193.620000 0000	3.5	5.0	5.0	20.0	0.0	193.620000 0000	0.01	0.1	EUR
109793	DE000NG21UX 1	2000000	1.48	191.690000 0000	3.5	5.0	5.0	20.0	0.0	191.690000 0000	0.01	0.1	EUR
109794	DE000NG21UY 9	1000000	0.43	127.216200 0000	3.5	5.0	10.0	20.0	0.0	127.220000 0000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
109763	DE000NG21T19	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109764	DE000NG21T27	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109765	DE000NG21T35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109766	DE000NG21T43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109767	DE000NG21T50	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109768	DE000NG21T68	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 (Bloomberg code: CBK GY <Equity>)				Conditions
109769	DE000NG21T76	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109770	DE000NG21T84	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109771	DE000NG21T92	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109772	DE000NG21UA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109773	DE000NG21UB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109774	DE000NG21UC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109775	DE000NG21UD3	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)				Certificate Conditions
109776	DE000NG21UE1	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109777	DE000NG21UF8	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109778	DE000NG21UG6	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109779	DE000NG21UH4	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109780	DE000NG21UJ0	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109781	DE000NG21UK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109782	DE000NG21UL6	Ordinary Shares issued by the Share Issuer	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)				Certificate Conditions
109783	DE000NG21UM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109784	DE000NG21UN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109785	DE000NG21UP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109786	DE000NG21UQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109787	DE000NG21UR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109788	DE000NG21US1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109789	DE000NG21UT9	Ordinary Shares issued by the Share Issuer	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)				Certificate Conditions
109790	DE000NG21UU7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109791	DE000NG21UV5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109792	DE000NG21UW3	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109793	DE000NG21UX1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109794	DE000NG21UY9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)

Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>

Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG21T19	Not Applicable	NG21T1
DE000NG21T27	Not Applicable	NG21T2
DE000NG21T35	Not Applicable	NG21T3
DE000NG21T43	Not Applicable	NG21T4
DE000NG21T50	Not Applicable	NG21T5
DE000NG21T68	Not Applicable	NG21T6
DE000NG21T76	Not Applicable	NG21T7
DE000NG21T84	Not Applicable	NG21T8
DE000NG21T92	Not Applicable	NG21T9
DE000NG21UA9	Not Applicable	NG21UA
DE000NG21UB7	Not Applicable	NG21UB
DE000NG21UC5	Not Applicable	NG21UC
DE000NG21UD3	Not Applicable	NG21UD
DE000NG21UE1	Not Applicable	NG21UE
DE000NG21UF8	Not Applicable	NG21UF
DE000NG21UG6	Not Applicable	NG21UG
DE000NG21UH4	Not Applicable	NG21UH

DE000NG21UJ0	Not Applicable	NG21UJ
DE000NG21UK8	Not Applicable	NG21UK
DE000NG21UL6	Not Applicable	NG21UL
DE000NG21UM4	Not Applicable	NG21UM
DE000NG21UN2	Not Applicable	NG21UN
DE000NG21UP7	Not Applicable	NG21UP
DE000NG21UQ5	Not Applicable	NG21UQ
DE000NG21UR3	Not Applicable	NG21UR
DE000NG21US1	Not Applicable	NG21US
DE000NG21UT9	Not Applicable	NG21UT
DE000NG21UU7	Not Applicable	NG21UU
DE000NG21UV5	Not Applicable	NG21UV
DE000NG21UW3	Not Applicable	NG21UW
DE000NG21UX1	Not Applicable	NG21UX
DE000NG21UY9	Not Applicable	NG21UY

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**