

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Bolsas y Mercados Españoles and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 28 February 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75**

**Issue of**

Series number of	WKN Code	ISIN Code	Number of Certificates	Title
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the Certificates			being issued	
111292	NG2240	DE000NG22407	2000000	ING Short Index Mini Future Certificate
111293	NG2241	DE000NG22415	2000000	ING Short Index Mini Future Certificate
111294	NG2242	DE000NG22423	2000000	ING Short Index Mini Future Certificate
111295	NG2243	DE000NG22431	2000000	ING Short Index Mini Future Certificate
111296	NG2244	DE000NG22449	2000000	ING Short Index Mini Future Certificate
111297	NG2245	DE000NG22456	2000000	ING Short Index Mini Future Certificate
111298	NG2246	DE000NG22464	2000000	ING Short Index Mini Future Certificate
111299	NG2247	DE000NG22472	2000000	ING Short Index Mini Future Certificate
111300	NG2248	DE000NG22480	2000000	ING Short Index Mini Future Certificate
111301	NG2249	DE000NG22498	2000000	ING Short Index Mini Future Certificate
111302	NG225A	DE000NG225A1	2000000	ING Short Index Mini Future Certificate
111303	NG225B	DE000NG225B9	2000000	ING Short Index Mini Future Certificate
111304	NG225C	DE000NG225C7	2000000	ING Short Index Mini Future Certificate
111305	NG225D	DE000NG225D5	2000000	ING Short Index Mini Future Certificate
111306	NG225E	DE000NG225E3	2000000	ING Short Index Mini Future Certificate
111307	NG225F	DE000NG225F0	2000000	ING Short Index Mini Future Certificate
111308	NG225G	DE000NG225G8	2000000	ING Short Index Mini Future Certificate
111309	NG225H	DE000NG225H6	2000000	ING Short Index Mini Future Certificate
111310	NG225J	DE000NG225J2	2000000	ING Short Index Mini Future Certificate
111311	NG225K	DE000NG225K0	2000000	ING Short Index Mini Future Certificate
111312	NG225L	DE000NG225L8	1000000	ING Short Index Mini Future Certificate
111313	NG225M	DE000NG225M6	1000000	ING Short Index Mini Future Certificate
111314	NG225N	DE000NG225N4	2000000	ING Short Index Mini Future Certificate
111315	NG225P	DE000NG225P9	2000000	ING Short Index Mini Future Certificate
111316	NG225Q	DE000NG225Q7	2000000	ING Short Index Mini Future Certificate
111317	NG225R	DE000NG225R5	2000000	ING Short Index Mini Future Certificate
111318	NG225S	DE000NG225S3	2000000	ING Short Index Mini Future Certificate
111319	NG225T	DE000NG225T1	2000000	ING Short Index Mini Future Certificate
111320	NG225U	DE000NG225U9	2000000	ING Short Index Mini Future Certificate
111321	NG225V	DE000NG225V7	2000000	ING Short Index Mini Future Certificate
111322	NG225W	DE000NG225W5	2000000	ING Short Index Mini Future Certificate
111323	NG225X	DE000NG225X3	2000000	ING Short Index Mini Future Certificate
111324	NG225Y	DE000NG225Y1	2000000	ING Short Index Mini Future Certificate
111325	NG225Z	DE000NG225Z8	2000000	ING Short Index Mini Future Certificate
111326	NG2250	DE000NG22506	2000000	ING Short Index Mini Future Certificate
111327	NG2251	DE000NG22514	2000000	ING Short Index Mini Future Certificate
111328	NG2252	DE000NG22522	2000000	ING Short Index Mini Future Certificate
111329	NG2253	DE000NG22530	2000000	ING Short Index Mini Future Certificate
111330	NG2254	DE000NG22548	2000000	ING Short Index Mini Future Certificate
111331	NG2255	DE000NG22555	2000000	ING Short Index Mini Future Certificate
111332	NG2256	DE000NG22563	2000000	ING Short Index Mini Future Certificate
111333	NG2257	DE000NG22571	2000000	ING Short Index Mini Future Certificate
111334	NG2258	DE000NG22589	2000000	ING Short Index Mini Future Certificate
111335	NG2259	DE000NG22597	2000000	ING Short Index Mini Future Certificate
111336	NG226A	DE000NG226A9	2000000	ING Short Index Mini Future Certificate
111337	NG226B	DE000NG226B7	2000000	ING Short Index Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided

such person is of a kind specified in that paragraph; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 March 2020
6	Issue Date:	04 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
111292	DE000NG22407	2000000	2.95	12169.4832000000	3.5	5.0	1.5	20.0	0.0	11980.0000000000	10.0	0.01	EUR
111293	DE000NG22415	2000000	3.15	12189.4832000000	3.5	5.0	1.5	20.0	0.0	12000.0000000000	10.0	0.01	EUR
111294	DE000NG22423	2000000	3.35	12209.4832000000	3.5	5.0	1.5	20.0	0.0	12020.0000000000	10.0	0.01	EUR
111295	DE000NG22431	2000000	3.75	12249.4832000000	3.5	5.0	1.5	20.0	0.0	12060.0000000000	10.0	0.01	EUR
111296	DE000NG22449	2000000	4.35	12309.4832000000	3.5	5.0	1.5	20.0	0.0	12120.0000000000	10.0	0.01	EUR
111297	DE000NG22456	2000000	4.55	12329.4832000000	3.5	5.0	1.5	20.0	0.0	12140.0000000000	10.0	0.01	EUR
111298	DE000NG22464	2000000	4.95	12369.4832000000	3.5	5.0	1.5	20.0	0.0	12180.0000000000	10.0	0.01	EUR
111299	DE000NG22472	2000000	5.15	12389.4832000000	3.5	5.0	1.5	20.0	0.0	12200.0000000000	10.0	0.01	EUR
111300	DE000NG22480	2000000	5.35	12409.4832000000	3.5	5.0	1.5	20.0	0.0	12220.0000000000	10.0	0.01	EUR
111301	DE000NG22498	2000000	5.95	12469.4832000000	3.5	5.0	1.5	20.0	0.0	12280.0000000000	10.0	0.01	EUR
111302	DE000NG225A1	2000000	6.15	12489.4832000000	3.5	5.0	1.5	20.0	0.0	12300.0000000000	10.0	0.01	EUR
111303	DE000NG225B9	2000000	6.35	12509.4832000000	3.5	5.0	1.5	20.0	0.0	12320.0000000000	10.0	0.01	EUR
111304	DE000NG225C7	2000000	6.55	12529.4832000000	3.5	5.0	1.5	20.0	0.0	12340.0000000000	10.0	0.01	EUR
111305	DE000NG225D5	2000000	6.75	12549.4832000000	3.5	5.0	1.5	20.0	0.0	12360.0000000000	10.0	0.01	EUR
111306	DE000NG225E3	2000000	7.15	12589.4832000000	3.5	5.0	1.5	20.0	0.0	12400.0000000000	10.0	0.01	EUR
111307	DE000NG225F0	2000000	7.35	12609.4832	3.5	5.0	1.5	20.0	0.0	12420.0000	10.0	0.01	EUR

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111308	DE000NG225G 8	2000000	7.75	12649.4832 000000	3.5	5.0	1.5	20.0	0.0	12450.0000 000000	10.0	0.01	EUR
111309	DE000NG225H 6	2000000	8.15	12689.4832 000000	3.5	5.0	1.5	20.0	0.0	12490.0000 000000	10.0	0.01	EUR
111310	DE000NG225J2	2000000	8.35	12709.4832 000000	3.5	5.0	1.5	20.0	0.0	12510.0000 000000	10.0	0.01	EUR
111311	DE000NG225K 0	2000000	8.75	12749.4832 000000	3.5	5.0	1.5	20.0	0.0	12550.0000 000000	10.0	0.01	EUR
111312	DE000NG225L8	1000000	1.12	9797.17710 00000	3.5	5.0	5.0	20.0	0.0	9307.00000 00000	1.0	0.001	EUR
111313	DE000NG225M 6	1000000	1.64	10312.8181 000000	3.5	5.0	5.0	20.0	0.0	9797.00000 00000	1.0	0.001	EUR
111314	DE000NG225N 4	2000000	0.9	22225.4173 000000	3.5	5.0	3.0	20.0	0.0	21550.0000 000000	10.0	0.1	JPY
111315	DE000NG225P9	2000000	1.03	22375.4173 000000	3.5	5.0	3.0	20.0	0.0	21700.0000 000000	10.0	0.1	JPY
111316	DE000NG225Q 7	2000000	1.15	22525.4173 000000	3.5	5.0	3.0	20.0	0.0	21840.0000 000000	10.0	0.1	JPY
111317	DE000NG225R5	2000000	1.28	22675.4173 000000	3.5	5.0	3.0	20.0	0.0	21990.0000 000000	10.0	0.1	JPY
111318	DE000NG225S3	2000000	1.4	22825.4173 000000	3.5	5.0	3.0	20.0	0.0	22140.0000 000000	10.0	0.1	JPY
111319	DE000NG225T1	2000000	1.53	22975.4173 000000	3.5	5.0	3.0	20.0	0.0	22280.0000 000000	10.0	0.1	JPY
111320	DE000NG225U 9	2000000	1.78	23275.4173 000000	3.5	5.0	3.0	20.0	0.0	22570.0000 000000	10.0	0.1	JPY
111321	DE000NG225V7	2000000	1.9	23425.4173 000000	3.5	5.0	3.0	20.0	0.0	22720.0000 000000	10.0	0.1	JPY
111322	DE000NG225W 5	2000000	1.0	3088.76060 00000	3.5	5.0	3.0	20.0	0.0	2996.00000 00000	1.0	0.01	USD
111323	DE000NG225X3	2000000	1.18	3108.76060 00000	3.5	5.0	3.0	20.0	0.0	3015.00000 00000	1.0	0.01	USD
111324	DE000NG225Y 1	2000000	1.36	3128.76060 00000	3.5	5.0	3.0	20.0	0.0	3034.00000 00000	1.0	0.01	USD
111325	DE000NG225Z8	2000000	1.45	3138.76060 00000	3.5	5.0	3.0	20.0	0.0	3044.00000	1.0	0.01	USD

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111326	DE000NG22506	2000000	1.63	3158.76060 00000	3.5	5.0	3.0	20.0	0.0	3063.00000 00000	1.0	0.01	USD
111327	DE000NG22514	2000000	1.81	3178.76060 00000	3.5	5.0	3.0	20.0	0.0	3083.00000 00000	1.0	0.01	USD
111328	DE000NG22522	2000000	1.99	3198.76060 00000	3.5	5.0	3.0	20.0	0.0	3102.00000 00000	1.0	0.01	USD
111329	DE000NG22530	2000000	2.08	3208.76060 00000	3.5	5.0	3.0	20.0	0.0	3112.00000 00000	1.0	0.01	USD
111330	DE000NG22548	2000000	1.61	3489.56630 00000	3.5	5.0	2.0	20.0	0.0	3410.00000 00000	10.0	0.01	EUR
111331	DE000NG22555	2000000	2.01	3529.56630 00000	3.5	5.0	2.0	20.0	0.0	3450.00000 00000	10.0	0.01	EUR
111332	DE000NG22563	2000000	3.21	3649.56630 00000	3.5	5.0	2.0	20.0	0.0	3570.00000 00000	10.0	0.01	EUR
111333	DE000NG22571	2000000	1.14	26510.3849 000000	3.5	5.0	3.0	20.0	0.0	25710.0000 000000	10.0	0.001	EUR
111334	DE000NG22589	2000000	1.54	26910.3849 000000	3.5	5.0	3.0	20.0	0.0	26100.0000 000000	10.0	0.001	EUR
111335	DE000NG22597	2000000	1.74	27110.3849 000000	3.5	5.0	3.0	20.0	0.0	26290.0000 000000	10.0	0.001	EUR
111336	DE000NG226A 9	2000000	2.14	27510.3849 000000	3.5	5.0	3.0	20.0	0.0	26680.0000 000000	10.0	0.001	EUR
111337	DE000NG226B7	2000000	2.34	27710.3849 000000	3.5	5.0	3.0	20.0	0.0	26870.0000 000000	10.0	0.001	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
111292	DE000NG22407	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111293	DE000NG22415	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111294	DE000NG22423	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111295	DE000NG22431	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111296	DE000NG22449	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111297	DE000NG22456	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111298	DE000NG22464	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111299	DE000NG22472	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111300	DE000NG22480	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111301	DE000NG22498	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111302	DE000NG225A1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111303	DE000NG225B9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111304	DE000NG225C7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111305	DE000NG225D5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111306	DE000NG225E3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111307	DE000NG225F0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111308	DE000NG225G8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

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111329	DE000NG22530	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111330	DE000NG22548	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111331	DE000NG22555	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111332	DE000NG22563	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111333	DE000NG22571	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111334	DE000NG22589	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111335	DE000NG22597	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111336	DE000NG226A9	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111337	DE000NG226B7	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)

MDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX &lt;Index&gt;)</p>
IBEX 35 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX &lt;Index&gt;)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG22407	Not Applicable	NG2240
DE000NG22415	Not Applicable	NG2241
DE000NG22423	Not Applicable	NG2242
DE000NG22431	Not Applicable	NG2243
DE000NG22449	Not Applicable	NG2244
DE000NG22456	Not Applicable	NG2245
DE000NG22464	Not Applicable	NG2246
DE000NG22472	Not Applicable	NG2247
DE000NG22480	Not Applicable	NG2248
DE000NG22498	Not Applicable	NG2249

DE000NG225A1	Not Applicable	NG225A
DE000NG225B9	Not Applicable	NG225B
DE000NG225C7	Not Applicable	NG225C
DE000NG225D5	Not Applicable	NG225D
DE000NG225E3	Not Applicable	NG225E
DE000NG225F0	Not Applicable	NG225F
DE000NG225G8	Not Applicable	NG225G
DE000NG225H6	Not Applicable	NG225H
DE000NG225J2	Not Applicable	NG225J
DE000NG225K0	Not Applicable	NG225K
DE000NG225L8	Not Applicable	NG225L
DE000NG225M6	Not Applicable	NG225M
DE000NG225N4	Not Applicable	NG225N
DE000NG225P9	Not Applicable	NG225P
DE000NG225Q7	Not Applicable	NG225Q
DE000NG225R5	Not Applicable	NG225R
DE000NG225S3	Not Applicable	NG225S
DE000NG225T1	Not Applicable	NG225T
DE000NG225U9	Not Applicable	NG225U
DE000NG225V7	Not Applicable	NG225V
DE000NG225W5	Not Applicable	NG225W
DE000NG225X3	Not Applicable	NG225X
DE000NG225Y1	Not Applicable	NG225Y
DE000NG225Z8	Not Applicable	NG225Z
DE000NG22506	Not Applicable	NG2250
DE000NG22514	Not Applicable	NG2251
DE000NG22522	Not Applicable	NG2252
DE000NG22530	Not Applicable	NG2253
DE000NG22548	Not Applicable	NG2254
DE000NG22555	Not Applicable	NG2255
DE000NG22563	Not Applicable	NG2256
DE000NG22571	Not Applicable	NG2257
DE000NG22589	Not Applicable	NG2258
DE000NG22597	Not Applicable	NG2259
DE000NG226A9	Not Applicable	NG226A
DE000NG226B7	Not Applicable	NG226B

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.