MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 24 February 2020

ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of	WKN Code	ISIN Code	Number of Certificates	Title
the Certificates			being issued	
110498	NG22FN	DE000NG22FN1	2000000	NIC Short Commodity Open End Turke
110498	NG22FIN	DE000ING22FINI	2000000	ING Short Commodity Open End Turbo Certificate
110499	NG22FP	DE000NG22FP6	2000000	ING Short Commodity Open End Turbo
				Certificate
110500	NG22FQ	DE000NG22FQ4	2000000	ING Short Commodity Open End Turbo
				Certificate
110501	NG22FR	DE000NG22FR2	2000000	ING Short Commodity Open End Turbo
				Certificate
110502	NG22FS	DE000NG22FS0	2000000	ING Short Commodity Open End Turbo
				Certificate
110503	NG22FT	DE000NG22FT8	2000000	ING Short Commodity Open End Turbo
				Certificate
110504	NG22FU	DE000NG22FU6	2000000	ING Short Commodity Open End Turbo
				Certificate
110505	NG22FV	DE000NG22FV4	2000000	ING Short Commodity Open End Turbo
				Certificate
110506	NG22FW	DE000NG22FW2	2000000	ING Short Commodity Open End Turbo
				Certificate
110507	NG22FX	DE000NG22FX0	2000000	ING Short Commodity Open End Turbo
				Certificate
110508	NG22FY	DE000NG22FY8	2000000	ING Short Commodity Open End Turbo
				Certificate
110509	NG22FZ	DE000NG22FZ5	2000000	ING Short Commodity Open End Turbo
				Certificate

110510	NG22F0	DE000NG22F06	2000000	ING Short Commodity Open End Turbo
				Certificate
110511	NG22F1	DE000NG22F14	2000000	ING Short Commodity Open End Turbo
				Certificate
110512	NG22F2	DE000NG22F22	2000000	ING Short Commodity Open End Turbo
				Certificate
110513	NG22F3	DE000NG22F30	2000000	ING Short Commodity Open End Turbo
				Certificate
110514	NG22F4	DE000NG22F48	2000000	ING Short Commodity Open End Turbo
				Certificate
110515	NG22F5	DE000NG22F55	2000000	ING Short Commodity Open End Turbo
				Certificate
110516	NG22F6	DE000NG22F63	2000000	ING Short Commodity Open End Turbo
				Certificate
110517	NG22F7	DE000NG22F71	2000000	ING Short Commodity Open End Turbo
				Certificate
110518	NG22F8	DE000NG22F89	2000000	ING Short Commodity Open End Turbo
				Certificate
110519	NG22F9	DE000NG22F97	2000000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 February 2020
6	Issue Date:	27 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on	Current Spread on the	Maximum Spread	Current Stop Loss Premium	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade	Stop Loss Price	Entitle ment	Financing Level Currency
Certificates				the Trade Date	Trade Date		Rate on the Trade Date			Date	Roundin g		
110498	DE000NG22FN 1	2000000	0.89	52.4700000 000	3.5	5.0	7.5	20.0	0.0	52.4700000 000	0.01	1.0	USD
110499	DE000NG22FP6	2000000	1.12	52.7200000 000	3.5	5.0	7.5	20.0	0.0	52.7200000 000	0.01	1.0	USD
110500	DE000NG22FQ 4	2000000	1.35	52.9700000 000	3.5	5.0	7.5	20.0	0.0	52.9700000 000	0.01	1.0	USD
110501	DE000NG22FR2	2000000	1.58	53.2200000 000	3.5	5.0	7.5	20.0	0.0	53.2200000 000	0.01	1.0	USD
110502	DE000NG22FS0	2000000	1.81	53.4700000 000	3.5	5.0	7.5	20.0	0.0	53.4700000 000	0.01	1.0	USD
110503	DE000NG22FT8	2000000	2.04	53.7200000 000	3.5	5.0	7.5	20.0	0.0	53.7200000 000	0.01	1.0	USD
110504	DE000NG22FU 6	2000000	2.27	53.9700000 000	3.5	5.0	7.5	20.0	0.0	53.9700000 000	0.01	1.0	USD
110505	DE000NG22FV4	2000000	2.51	54.2200000 000	3.5	5.0	7.5	20.0	0.0	54.2200000 000	0.01	1.0	USD
110506	DE000NG22FW 2	2000000	2.74	54.4700000 000	3.5	5.0	7.5	20.0	0.0	54.4700000 000	0.01	1.0	USD
110507	DE000NG22FX0	2000000	0.43	56.8200000 000	3.5	5.0	7.5	20.0	0.0	56.8200000 000	0.01	1.0	USD
110508	DE000NG22FY 8	2000000	0.67	57.0700000 000	3.5	5.0	7.5	20.0	0.0	57.0700000 000	0.01	1.0	USD
110509	DE000NG22FZ5	2000000	0.9	57.3200000 000	3.5	5.0	7.5	20.0	0.0	57.3200000 000	0.01	1.0	USD
110510	DE000NG22F06	2000000	1.13	57.5700000 000	3.5	5.0	7.5	20.0	0.0	57.5700000 000	0.01	1.0	USD
110511	DE000NG22F14	2000000	1.36	57.8200000 000	3.5	5.0	7.5	20.0	0.0	57.8200000 000	0.01	1.0	USD
110512	DE000NG22F22	2000000	1.59	58.0700000 000	3.5	5.0	7.5	20.0	0.0	58.0700000 000	0.01	1.0	USD
110513	DE000NG22F30	2000000	1.82	58.3200000	3.5	5.0	7.5	20.0	0.0	58.3200000	0.01	1.0	USD

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110514	DE000NG22F48	2000000	2.05	58.5700000 000	3.5	5.0	7.5	20.0	0.0	58.5700000 000	0.01	1.0	USD
110515	DE000NG22F55	2000000	2.28	58.8200000 000	3.5	5.0	7.5	20.0	0.0	58.8200000 000	0.01	1.0	USD
110516	DE000NG22F63	2000000	2.51	59.0700000 000	3.5	5.0	7.5	20.0	0.0	59.0700000 000	0.01	1.0	USD
110517	DE000NG22F71	2000000	2.75	59.3200000 000	3.5	5.0	7.5	20.0	0.0	59.3200000 000	0.01	1.0	USD
110518	DE000NG22F89	2000000	2.98	59.5700000 000	3.5	5.0	7.5	20.0	0.0	59.5700000 000	0.01	1.0	USD
110519	DE000NG22F97	2000000	3.21	59.8200000 000	3.5	5.0	7.5	20.0	0.0	59.8200000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
11049 8	DE000N G22FN1	WTI Crude Oil	-NYMEX	Initially Bloomberg code: CLJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11049 9	DE000N G22FP6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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11050	DE000N G22FT8	WTI Crude Oil	OIL-WTI -NYMEX	•	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11050	DE000N G22FU6	WTI Crude Oil	OIL-WTI -NYMEX		The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

11050DE000N G22FW2WTI Crude OilOIL-WTI NYMEX OILInitially NYMEX Rollover Date the Bloomberg code: CLJ0 <cmtty> and after the first Rollover Date the Bloomberg regreatedThe relevant Futures Contract of the Calculation nor the priceCommodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.The relevant Futures Contract of the Commodity.The relevant Futures Contract of the code: CLJ0 <commodity </commodity after the first Rollover Date the Bloomberg page referring to the relevant FuturesThe (i) First nearby month of after the first Rollover Date the Bloomberg page referring to the relevant FuturesThe (i) First nearby month of expiratio on the ecluation after the first Rollover Date the Bloomberg page referring to the relevant FuturesThe (i) First rearby month of after the first Rollover Date the reviousNYMEX Exchange Exchange11050DE000N Contract.WTI Rollover as month of reviousThe the commencing the case of as the firstThe conic in the firstThe commodity</cmtty>	11050	DE000N G22FV4	WTI Crude Oil	OIL-WTI -NYMEX		The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
determine Rollover d by the Date the					Bloomberg code: CLJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the

							5 Commodity		
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							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
11050	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
7	G22FX0	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COJ0		month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period .	York	
				the Bloomberg		month of	commencing	Mercantil	
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							the Commodity		
11050	DE000N	Brent	Oil-Brent	Initially	The	(i) First	Commodity.	The	The close
8	G22FY8	Crude Oil	-ICE	Bloomberg	price	(I) First nearby	A date, as determined	I ne NYMEX	of trading
0	0221 10		-ICE	code: COJ0	price	month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period	York	
				the Bloomberg		month of	commencing	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
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				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
11050 9	DE000N G22FZ5	Brent Crude Oil	Oil-Brent -ICE	Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11051 0	DE000N G22F06	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
				Contract.		highest	Date (or in		
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							Days prior to		
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							Contract of		
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11071	DEOODI		0'1 D (T '4' 11	TT1		Commodity.	T1	TT1 1
11051	DE000N	Brent	Oil-Brent	-	The	(i) First	A date, as	The	The close
1	G22F14	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COJ0		month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period	York	
				the Bloomberg		month of	commencing	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
				Contract.		highest	Date (or in		
						volumes,	the case of		
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						Calculati	Issue Date)		
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							the Commodity		
11071	DEGGOIL		01 D	T '4' 11	771		Commodity.		TT1 1
11051	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
2	G22F22	Crude Oil	-ICE	Bloomberg code: COJ0	price	nearby month of	determined by the	NYMEX Division	of trading on the
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				after the first		n or (ii)	Agent, in the	New	
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				the Bloomberg		month of	commencing	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
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						Agent.	not less than		
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							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
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							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
11051	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
3	G22F30	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
5	0	cruae on	102	code: COJ0	price	month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	Entenange
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				the Bloomberg			-	Mercantil	
				page referring			on the		
				to the relevant		n with	previous	e Evolopeo	
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				Futures		the		, Inc.	
				Contract.		highest	Date (or in		
						volumes,	the case of		
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							relevant Futures		
							Futures Contract of		

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11051	DE000N	Brent	Oil-Brent	Initially	The	(i) First	Commodity. A date, as	The	The close
4	G22F48	Brent Crude Oil	-ICE	Initially Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(1) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11051 5	DE000N G22F55	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
11051	DE000N G22F63	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11051 7	DE000N G22F71	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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11051 8	DE000N G22F89	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11051	DE000N	Brent	Oil-Brent	Initially	The	(i) First	Futures Contract of the Commodity. A date, as	The	The close
9	G22F97	Crude Oil	-ICE	Bloomberg code: COJ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	price	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange , Inc.	of trading on the Exchange

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					Issue Date)		
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				Agent.	not less than		
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					Business		
					Days prior to		
					the last		
					trading date		
					of the		
					relevant		
					Futures		
					Contract of		
					the		
					Commodity.		
28	Fund Certificate Provisi	ons	Not Ap	Not Applicable			
29	Government Bond Certi	ficate Provisions	Not Ap	Not Applicable			
30	Index Futures Certificate Provisions		Not Ap	Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG22FN1	Not Applicable	NG22FN
DE000NG22FP6	Not Applicable	NG22FP
DE000NG22FQ4	Not Applicable	NG22FQ
DE000NG22FR2	Not Applicable	NG22FR
DE000NG22FS0	Not Applicable	NG22FS
DE000NG22FT8	Not Applicable	NG22FT
DE000NG22FU6	Not Applicable	NG22FU
DE000NG22FV4	Not Applicable	NG22FV
DE000NG22FW2	Not Applicable	NG22FW
DE000NG22FX0	Not Applicable	NG22FX
DE000NG22FY8	Not Applicable	NG22FY
DE000NG22FZ5	Not Applicable	NG22FZ
DE000NG22F06	Not Applicable	NG22F0
DE000NG22F14	Not Applicable	NG22F1
DE000NG22F22	Not Applicable	NG22F2
DE000NG22F30	Not Applicable	NG22F3
DE000NG22F48	Not Applicable	NG22F4
DE000NG22F55	Not Applicable	NG22F5
DE000NG22F63	Not Applicable	NG22F6
DE000NG22F71	Not Applicable	NG22F7
DE000NG22F89	Not Applicable	NG22F8
DE000NG22F97	Not Applicable	NG22F9
(iv) Name of the	Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE