

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 24 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
110498	NG22FN	DE000NG22FN1	2000000	ING Short Commodity Open End Turbo Certificate
110499	NG22FP	DE000NG22FP6	2000000	ING Short Commodity Open End Turbo Certificate
110500	NG22FQ	DE000NG22FQ4	2000000	ING Short Commodity Open End Turbo Certificate
110501	NG22FR	DE000NG22FR2	2000000	ING Short Commodity Open End Turbo Certificate
110502	NG22FS	DE000NG22FS0	2000000	ING Short Commodity Open End Turbo Certificate
110503	NG22FT	DE000NG22FT8	2000000	ING Short Commodity Open End Turbo Certificate
110504	NG22FU	DE000NG22FU6	2000000	ING Short Commodity Open End Turbo Certificate
110505	NG22FV	DE000NG22FV4	2000000	ING Short Commodity Open End Turbo Certificate
110506	NG22FW	DE000NG22FW2	2000000	ING Short Commodity Open End Turbo Certificate
110507	NG22FX	DE000NG22FX0	2000000	ING Short Commodity Open End Turbo Certificate
110508	NG22FY	DE000NG22FY8	2000000	ING Short Commodity Open End Turbo Certificate
110509	NG22FZ	DE000NG22FZ5	2000000	ING Short Commodity Open End Turbo Certificate

110510	NG22F0	DE000NG22F06	2000000	ING Short Commodity Open End Turbo Certificate
110511	NG22F1	DE000NG22F14	2000000	ING Short Commodity Open End Turbo Certificate
110512	NG22F2	DE000NG22F22	2000000	ING Short Commodity Open End Turbo Certificate
110513	NG22F3	DE000NG22F30	2000000	ING Short Commodity Open End Turbo Certificate
110514	NG22F4	DE000NG22F48	2000000	ING Short Commodity Open End Turbo Certificate
110515	NG22F5	DE000NG22F55	2000000	ING Short Commodity Open End Turbo Certificate
110516	NG22F6	DE000NG22F63	2000000	ING Short Commodity Open End Turbo Certificate
110517	NG22F7	DE000NG22F71	2000000	ING Short Commodity Open End Turbo Certificate
110518	NG22F8	DE000NG22F89	2000000	ING Short Commodity Open End Turbo Certificate
110519	NG22F9	DE000NG22F97	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 February 2020
6	Issue Date:	27 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
110498	DE000NG22FN1	2000000	0.89	52.4700000000	3.5	5.0	7.5	20.0	0.0	52.4700000000	0.01	1.0	USD
110499	DE000NG22FP6	2000000	1.12	52.7200000000	3.5	5.0	7.5	20.0	0.0	52.7200000000	0.01	1.0	USD
110500	DE000NG22FQ4	2000000	1.35	52.9700000000	3.5	5.0	7.5	20.0	0.0	52.9700000000	0.01	1.0	USD
110501	DE000NG22FR2	2000000	1.58	53.2200000000	3.5	5.0	7.5	20.0	0.0	53.2200000000	0.01	1.0	USD
110502	DE000NG22FS0	2000000	1.81	53.4700000000	3.5	5.0	7.5	20.0	0.0	53.4700000000	0.01	1.0	USD
110503	DE000NG22FT8	2000000	2.04	53.7200000000	3.5	5.0	7.5	20.0	0.0	53.7200000000	0.01	1.0	USD
110504	DE000NG22FU6	2000000	2.27	53.9700000000	3.5	5.0	7.5	20.0	0.0	53.9700000000	0.01	1.0	USD
110505	DE000NG22FV4	2000000	2.51	54.2200000000	3.5	5.0	7.5	20.0	0.0	54.2200000000	0.01	1.0	USD
110506	DE000NG22FW2	2000000	2.74	54.4700000000	3.5	5.0	7.5	20.0	0.0	54.4700000000	0.01	1.0	USD
110507	DE000NG22FX0	2000000	0.43	56.8200000000	3.5	5.0	7.5	20.0	0.0	56.8200000000	0.01	1.0	USD
110508	DE000NG22FY8	2000000	0.67	57.0700000000	3.5	5.0	7.5	20.0	0.0	57.0700000000	0.01	1.0	USD
110509	DE000NG22FZ5	2000000	0.9	57.3200000000	3.5	5.0	7.5	20.0	0.0	57.3200000000	0.01	1.0	USD
110510	DE000NG22F06	2000000	1.13	57.5700000000	3.5	5.0	7.5	20.0	0.0	57.5700000000	0.01	1.0	USD
110511	DE000NG22F14	2000000	1.36	57.8200000000	3.5	5.0	7.5	20.0	0.0	57.8200000000	0.01	1.0	USD
110512	DE000NG22F22	2000000	1.59	58.0700000000	3.5	5.0	7.5	20.0	0.0	58.0700000000	0.01	1.0	USD
110513	DE000NG22F30	2000000	1.82	58.3200000000	3.5	5.0	7.5	20.0	0.0	58.3200000000	0.01	1.0	USD

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110514	DE000NG22F48	2000000	2.05	58.5700000 000	3.5	5.0	7.5	20.0	0.0	58.5700000 000	0.01	1.0	USD
110515	DE000NG22F55	2000000	2.28	58.8200000 000	3.5	5.0	7.5	20.0	0.0	58.8200000 000	0.01	1.0	USD
110516	DE000NG22F63	2000000	2.51	59.0700000 000	3.5	5.0	7.5	20.0	0.0	59.0700000 000	0.01	1.0	USD
110517	DE000NG22F71	2000000	2.75	59.3200000 000	3.5	5.0	7.5	20.0	0.0	59.3200000 000	0.01	1.0	USD
110518	DE000NG22F89	2000000	2.98	59.5700000 000	3.5	5.0	7.5	20.0	0.0	59.5700000 000	0.01	1.0	USD
110519	DE000NG22F97	2000000	3.21	59.8200000 000	3.5	5.0	7.5	20.0	0.0	59.8200000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
110498	DE000NG22FN1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
110499	DE000NG22FP6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
110500	DE000NG22FQ4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
110501	DE000NG22FR2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ0	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
110502	DE000NG22FS0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
11050 3	DE000N G22FT8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11050 4	DE000N G22FU6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
110505	DE000NG22FV4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
110506	DE000NG22FW2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
11050 7	DE000N G22FX0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
11050 8	DE000N G22FY8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
110509	DE000NG22FZ5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
110510	DE000NG22F06	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
11051 1	DE000N G22F14	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
11051 2	DE000N G22F22	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
110513	DE000NG22F30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
11051 4	DE000N G22F48	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11051 5	DE000N G22F55	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
110516	DE000NG22F63	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
110517	DE000NG22F71	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
11051 8	DE000N G22F89	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
11051 9	DE000N G22F97	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG22FN1	Not Applicable	NG22FN
DE000NG22FP6	Not Applicable	NG22FP
DE000NG22FQ4	Not Applicable	NG22FQ
DE000NG22FR2	Not Applicable	NG22FR
DE000NG22FS0	Not Applicable	NG22FS
DE000NG22FT8	Not Applicable	NG22FT
DE000NG22FU6	Not Applicable	NG22FU
DE000NG22FV4	Not Applicable	NG22FV
DE000NG22FW2	Not Applicable	NG22FW
DE000NG22FX0	Not Applicable	NG22FX
DE000NG22FY8	Not Applicable	NG22FY
DE000NG22FZ5	Not Applicable	NG22FZ
DE000NG22F06	Not Applicable	NG22F0
DE000NG22F14	Not Applicable	NG22F1
DE000NG22F22	Not Applicable	NG22F2
DE000NG22F30	Not Applicable	NG22F3
DE000NG22F48	Not Applicable	NG22F4
DE000NG22F55	Not Applicable	NG22F5
DE000NG22F63	Not Applicable	NG22F6
DE000NG22F71	Not Applicable	NG22F7
DE000NG22F89	Not Applicable	NG22F8
DE000NG22F97	Not Applicable	NG22F9

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**