MiFID II product governance / Retail investors, professional investors and ECPs target market – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. and Bolsas y Mercados Españoles are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 25 February 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
110552	NG22G8	DE000NG22G88	2000000	ING Short Index Open End Turbo

				Certificate
110553	NG22G9	DE000NG22G96	2000000	ING Short Index Open End Turbo Certificate
110554	NG22HA	DE000NG22HA4	2000000	ING Short Index Open End Turbo Certificate
110555	NG22HB	DE000NG22HB2	2000000	ING Short Index Open End Turbo Certificate
110556	NG22HC	DE000NG22HC0	2000000	ING Short Index Open End Turbo Certificate
110557	NG22HD	DE000NG22HD8	2000000	ING Short Index Open End Turbo Certificate
110558	NG22HE	DE000NG22HE6	2000000	ING Short Index Open End Turbo Certificate
110559	NG22HF	DE000NG22HF3	2000000	ING Short Index Open End Turbo Certificate
110560	NG22HG	DE000NG22HG1	2000000	ING Short Index Open End Turbo Certificate
110561	NG22HH	DE000NG22HH9	2000000	ING Short Index Open End Turbo Certificate
110562	NG22HJ	DE000NG22HJ5	2000000	ING Short Index Open End Turbo Certificate
110563	NG22HK	DE000NG22HK3	2000000	ING Short Index Open End Turbo Certificate
110564	NG22HL	DE000NG22HL1	2000000	ING Short Index Open End Turbo Certificate
110565	NG22HM	DE000NG22HM9	1000000	ING Short Index Open End Turbo Certificate
110566	NG22HN	DE000NG22HN7	2000000	ING Short Index Open End Turbo Certificate
110567	NG22HP	DE000NG22HP2	2000000	ING Short Index Open End Turbo Certificate
110568	NG22HQ	DE000NG22HQ0	2000000	ING Short Index Open End Turbo Certificate
110569	NG22HR	DE000NG22HR8	2000000	ING Short Index Open End Turbo Certificate
110570	NG22HS	DE000NG22HS6	2000000	ING Short Index Open End Turbo Certificate
110571	NG22HT	DE000NG22HT4	2000000	ING Short Index Open End Turbo Certificate
110572	NG22HU	DE000NG22HU2	2000000	ING Short Index Open End Turbo Certificate
110573	NG22HV	DE000NG22HV0	2000000	ING Short Index Open End Turbo Certificate
110574	NG22HW	DE000NG22HW8	2000000	ING Short Index Open End Turbo Certificate
110575	NG22HX	DE000NG22HX6	2000000	ING Short Index Open End Turbo Certificate
110576	NG22HY	DE000NG22HY4	2000000	ING Short Index Open End Turbo Certificate
110577	NG22HZ	DE000NG22HZ1	2000000	ING Short Index Open End Turbo Certificate
110578	NG22H0	DE000NG22H04	2000000	ING Short Index Open End Turbo Certificate
110579	NG22H1	DE000NG22H12	2000000	ING Short Index Open End Turbo Certificate
110580	NG22H2	DE000NG22H20	2000000	ING Short Index Open End Turbo

				Certificate
110581	NG22H3	DE000NG22H38	2000000	ING Short Index Open End Turbo Certificate
110582	NG22H4	DE000NG22H46	2000000	ING Short Index Open End Turbo Certificate
110583	NG22H5	DE000NG22H53	2000000	ING Short Index Open End Turbo Certificate
110584	NG22H6	DE000NG22H61	2000000	ING Short Index Open End Turbo Certificate
110585	NG22H7	DE000NG22H79	2000000	ING Short Index Open End Turbo Certificate
110586	NG22H8	DE000NG22H87	2000000	ING Short Index Open End Turbo Certificate
110587	NG22H9	DE000NG22H95	2000000	ING Short Index Open End Turbo Certificate
110588	NG22JA	DE000NG22JA0	2000000	ING Short Index Open End Turbo Certificate
110589	NG22JB	DE000NG22JB8	2000000	ING Short Index Open End Turbo Certificate
110590	NG22JC	DE000NG22JC6	2000000	ING Short Index Open End Turbo Certificate
110591	NG22JD	DE000NG22JD4	2000000	ING Short Index Open End Turbo Certificate
110592	NG22JE	DE000NG22JE2	2000000	ING Short Index Open End Turbo Certificate
110593	NG22JF	DE000NG22JF9	2000000	ING Short Index Open End Turbo Certificate
110594	NG22JG	DE000NG22JG7	2000000	ING Short Index Open End Turbo Certificate
110595	NG22JH	DE000NG22JH5	2000000	ING Short Index Open End Turbo Certificate
110596	NG22JJ	DE000NG22JJ1	2000000	ING Short Index Open End Turbo Certificate
110597	NG22JK	DE000NG22JK9	2000000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the

General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 February 2020
6	Issue Date:	28 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
110552	DE000NG22G88	2000000	0.36	13056.2200000000	3.5	5.0	1.5	20.0	0.0	13056.2200000000	0.01	0.01	EUR
110553	DE000NG22G96	2000000	0.41	13061.2200000000	3.5	5.0	1.5	20.0	0.0	13061.2200000000	0.01	0.01	EUR
110554	DE000NG22HA4	2000000	0.46	13066.2200000000	3.5	5.0	1.5	20.0	0.0	13066.2200000000	0.01	0.01	EUR
110555	DE000NG22HB2	2000000	0.51	13071.2200000000	3.5	5.0	1.5	20.0	0.0	13071.2200000000	0.01	0.01	EUR
110556	DE000NG22HC0	2000000	0.56	13076.2200000000	3.5	5.0	1.5	20.0	0.0	13076.2200000000	0.01	0.01	EUR
110557	DE000NG22HD8	2000000	0.61	13081.2200000000	3.5	5.0	1.5	20.0	0.0	13081.2200000000	0.01	0.01	EUR
110558	DE000NG22HE6	2000000	0.66	13086.2200000000	3.5	5.0	1.5	20.0	0.0	13086.2200000000	0.01	0.01	EUR
110559	DE000NG22HF3	2000000	0.71	13091.2200000000	3.5	5.0	1.5	20.0	0.0	13091.2200000000	0.01	0.01	EUR
110560	DE000NG22HG1	2000000	0.76	13096.2200000000	3.5	5.0	1.5	20.0	0.0	13096.2200000000	0.01	0.01	EUR
110561	DE000NG22HH9	2000000	0.81	13101.2200000000	3.5	5.0	1.5	20.0	0.0	13101.2200000000	0.01	0.01	EUR
110562	DE000NG22HJ5	2000000	0.86	13106.2200000000	3.5	5.0	1.5	20.0	0.0	13106.2200000000	0.01	0.01	EUR
110563	DE000NG22HK3	2000000	0.91	13111.2200000000	3.5	5.0	1.5	20.0	0.0	13111.2200000000	0.01	0.01	EUR
110564	DE000NG22HL1	2000000	0.96	13116.2200000000	3.5	5.0	1.5	20.0	0.0	13116.2200000000	0.01	0.01	EUR
110565	DE000NG22HM9	1000000	0.52	9962.7400000000	3.5	5.0	5.0	20.0	0.0	9962.7400000000	0.01	0.001	EUR
110566	DE000NG22HN7	2000000	0.66	9150.7900000000	3.5	5.0	3.0	20.0	0.0	9150.7900000000	0.01	0.01	USD
110567	DE000NG22HP	2000000	0.84	9170.7900000	3.5	5.0	3.0	20.0	0.0	9170.7900000	0.01	0.01	USD

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110568	DE000NG22HQ0	2000000	1.02	9190.7900000000	3.5	5.0	3.0	20.0	0.0	9190.7900000000	0.01	0.01	USD
110569	DE000NG22HR8	2000000	1.21	9210.7900000000	3.5	5.0	3.0	20.0	0.0	9210.7900000000	0.01	0.01	USD
110570	DE000NG22HS6	2000000	1.39	9230.7900000000	3.5	5.0	3.0	20.0	0.0	9230.7900000000	0.01	0.01	USD
110571	DE000NG22HT4	2000000	1.58	9250.7900000000	3.5	5.0	3.0	20.0	0.0	9250.7900000000	0.01	0.01	USD
110572	DE000NG22HU2	2000000	1.76	9270.7900000000	3.5	5.0	3.0	20.0	0.0	9270.7900000000	0.01	0.01	USD
110573	DE000NG22HV0	2000000	1.94	9290.7900000000	3.5	5.0	3.0	20.0	0.0	9290.7900000000	0.01	0.01	USD
110574	DE000NG22HW8	2000000	2.13	9310.7900000000	3.5	5.0	3.0	20.0	0.0	9310.7900000000	0.01	0.01	USD
110575	DE000NG22HX6	2000000	2.31	9330.7900000000	3.5	5.0	3.0	20.0	0.0	9330.7900000000	0.01	0.01	USD
110576	DE000NG22HY4	2000000	2.5	9350.7900000000	3.5	5.0	3.0	20.0	0.0	9350.7900000000	0.01	0.01	USD
110577	DE000NG22HZ1	2000000	2.68	9370.7900000000	3.5	5.0	3.0	20.0	0.0	9370.7900000000	0.01	0.01	USD
110578	DE000NG22H04	2000000	2.86	9390.7900000000	3.5	5.0	3.0	20.0	0.0	9390.7900000000	0.01	0.01	USD
110579	DE000NG22H12	2000000	3.05	9410.7900000000	3.5	5.0	3.0	20.0	0.0	9410.7900000000	0.01	0.01	USD
110580	DE000NG22H20	2000000	3.23	9430.7900000000	3.5	5.0	3.0	20.0	0.0	9430.7900000000	0.01	0.01	USD
110581	DE000NG22H38	2000000	3.42	9450.7900000000	3.5	5.0	3.0	20.0	0.0	9450.7900000000	0.01	0.01	USD
110582	DE000NG22H46	2000000	3.6	9470.7900000000	3.5	5.0	3.0	20.0	0.0	9470.7900000000	0.01	0.01	USD
110583	DE000NG22H53	2000000	3.79	9490.7900000000	3.5	5.0	3.0	20.0	0.0	9490.7900000000	0.01	0.01	USD
110584	DE000NG22H61	2000000	3.97	9510.7900000000	3.5	5.0	3.0	20.0	0.0	9510.7900000000	0.01	0.01	USD
110585	DE000NG22H79	2000000	0.36	3265.04000000000	3.5	5.0	3.0	20.0	0.0	3265.04000	0.01	0.01	USD

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110586	DE000NG22H87	2000000	0.45	3275.0400000000	3.5	5.0	3.0	20.0	0.0	3275.0400000000	0.01	0.01	USD
110587	DE000NG22H95	2000000	0.54	3285.0400000000	3.5	5.0	3.0	20.0	0.0	3285.0400000000	0.01	0.01	USD
110588	DE000NG22JA0	2000000	0.64	3295.0400000000	3.5	5.0	3.0	20.0	0.0	3295.0400000000	0.01	0.01	USD
110589	DE000NG22JB8	2000000	0.73	3305.0400000000	3.5	5.0	3.0	20.0	0.0	3305.0400000000	0.01	0.01	USD
110590	DE000NG22JC6	2000000	0.82	3315.0400000000	3.5	5.0	3.0	20.0	0.0	3315.0400000000	0.01	0.01	USD
110591	DE000NG22JD4	2000000	0.91	3325.0400000000	3.5	5.0	3.0	20.0	0.0	3325.0400000000	0.01	0.01	USD
110592	DE000NG22JE2	2000000	1.0	3335.0400000000	3.5	5.0	3.0	20.0	0.0	3335.0400000000	0.01	0.01	USD
110593	DE000NG22JF9	2000000	1.1	3345.0400000000	3.5	5.0	3.0	20.0	0.0	3345.0400000000	0.01	0.01	USD
110594	DE000NG22JG7	2000000	1.19	3355.0400000000	3.5	5.0	3.0	20.0	0.0	3355.0400000000	0.01	0.01	USD
110595	DE000NG22JH5	2000000	1.28	3365.0400000000	3.5	5.0	3.0	20.0	0.0	3365.0400000000	0.01	0.01	USD
110596	DE000NG22JJ1	2000000	0.32	28192.7800000000	3.5	5.0	3.0	20.0	0.0	28192.7800000000	0.01	0.001	EUR
110597	DE000NG22JK9	2000000	0.42	28292.7800000000	3.5	5.0	3.0	20.0	0.0	28292.7800000000	0.01	0.001	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**		Applicable	

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
110552	DE000NG22G88	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110553	DE000NG22G96	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110554	DE000NG22HA4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110555	DE000NG22HB2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110556	DE000NG22HC0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110557	DE000NG22HD8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110558	DE000NG22HE6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110559	DE000NG22HF3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110560	DE000NG22HG1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110561	DE000NG22HH9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110562	DE000NG22HJ5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110563	DE000NG22HK3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110564	DE000NG22HL1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110565	DE000NG22HM9	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110566	DE000NG22HN7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110567	DE000NG22HP2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110568	DE000NG22HQ0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

110569	DE000NG22HR8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110570	DE000NG22HS6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110571	DE000NG22HT4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110572	DE000NG22HU2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110573	DE000NG22HV0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110574	DE000NG22HW8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110575	DE000NG22HX6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110576	DE000NG22HY4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110577	DE000NG22HZ1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110578	DE000NG22H04	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110579	DE000NG22H12	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110580	DE000NG22H20	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110581	DE000NG22H38	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110582	DE000NG22H46	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110583	DE000NG22H53	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110584	DE000NG22H61	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110585	DE000NG22H79	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110586	DE000NG22H87	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110587	DE000NG22H95	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110588	DE000NG22JA0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

110589	DE000NG22JB8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110590	DE000NG22JC6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110591	DE000NG22JD4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110592	DE000NG22JE2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110593	DE000NG22JF9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110594	DE000NG22JG7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110595	DE000NG22JH5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110596	DE000NG22JJ1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110597	DE000NG22JK9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG22G88	Not Applicable	NG22G8
DE000NG22G96	Not Applicable	NG22G9
DE000NG22HA4	Not Applicable	NG22HA
DE000NG22HB2	Not Applicable	NG22HB
DE000NG22HC0	Not Applicable	NG22HC
DE000NG22HD8	Not Applicable	NG22HD
DE000NG22HE6	Not Applicable	NG22HE
DE000NG22HF3	Not Applicable	NG22HF
DE000NG22HG1	Not Applicable	NG22HG
DE000NG22HH9	Not Applicable	NG22HH
DE000NG22HJ5	Not Applicable	NG22HJ
DE000NG22HK3	Not Applicable	NG22HK
DE000NG22HL1	Not Applicable	NG22HL
DE000NG22HM9	Not Applicable	NG22HM
DE000NG22HN7	Not Applicable	NG22HN
DE000NG22HP2	Not Applicable	NG22HP
DE000NG22HQ0	Not Applicable	NG22HQ

DE000NG22HR8	Not Applicable	NG22HR
DE000NG22HS6	Not Applicable	NG22HS
DE000NG22HT4	Not Applicable	NG22HT
DE000NG22HU2	Not Applicable	NG22HU
DE000NG22HV0	Not Applicable	NG22HV
DE000NG22HW8	Not Applicable	NG22HW
DE000NG22HX6	Not Applicable	NG22HX
DE000NG22HY4	Not Applicable	NG22HY
DE000NG22HZ1	Not Applicable	NG22HZ
DE000NG22H04	Not Applicable	NG22H0
DE000NG22H12	Not Applicable	NG22H1
DE000NG22H20	Not Applicable	NG22H2
DE000NG22H38	Not Applicable	NG22H3
DE000NG22H46	Not Applicable	NG22H4
DE000NG22H53	Not Applicable	NG22H5
DE000NG22H61	Not Applicable	NG22H6
DE000NG22H79	Not Applicable	NG22H7
DE000NG22H87	Not Applicable	NG22H8
DE000NG22H95	Not Applicable	NG22H9
DE000NG22JA0	Not Applicable	NG22JA
DE000NG22JB8	Not Applicable	NG22JB
DE000NG22JC6	Not Applicable	NG22JC
DE000NG22JD4	Not Applicable	NG22JD
DE000NG22JE2	Not Applicable	NG22JE
DE000NG22JF9	Not Applicable	NG22JF
DE000NG22JG7	Not Applicable	NG22JG
DE000NG22JH5	Not Applicable	NG22JH
DE000NG22JJ1	Not Applicable	NG22JJ
DE000NG22JK9	Not Applicable	NG22JK

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7   DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by

| | the Issuer. |

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.