

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Nikkei Inc and Nikkei Digital Media Inc is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 26 February 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates</b>	<b>Title</b>
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<b>the Certificates</b>			<b>being issued</b>	
111012	NG22WS	DE000NG22WS5	2000000	ING Short Index Mini Future Certificate
111013	NG22WT	DE000NG22WT3	2000000	ING Short Index Mini Future Certificate
111014	NG22WU	DE000NG22WU1	2000000	ING Short Index Mini Future Certificate
111015	NG22WV	DE000NG22WV9	2000000	ING Short Index Mini Future Certificate
111016	NG22WW	DE000NG22WW7	2000000	ING Short Index Mini Future Certificate
111017	NG22WX	DE000NG22WX5	2000000	ING Short Index Mini Future Certificate
111018	NG22WY	DE000NG22WY3	2000000	ING Short Index Mini Future Certificate
111019	NG22WZ	DE000NG22WZ0	2000000	ING Short Index Mini Future Certificate
111020	NG22W0	DE000NG22W05	2000000	ING Short Index Mini Future Certificate
111021	NG22W1	DE000NG22W13	2000000	ING Short Index Mini Future Certificate
111022	NG22W2	DE000NG22W21	2000000	ING Short Index Mini Future Certificate
111023	NG22W3	DE000NG22W39	2000000	ING Short Index Mini Future Certificate
111024	NG22W4	DE000NG22W47	2000000	ING Short Index Mini Future Certificate
111025	NG22W5	DE000NG22W54	2000000	ING Short Index Mini Future Certificate
111026	NG22W6	DE000NG22W62	2000000	ING Short Index Mini Future Certificate
111027	NG22W7	DE000NG22W70	2000000	ING Short Index Mini Future Certificate
111028	NG22W8	DE000NG22W88	2000000	ING Short Index Mini Future Certificate
111029	NG22W9	DE000NG22W96	2000000	ING Short Index Mini Future Certificate
111030	NG22XA	DE000NG22XA1	2000000	ING Short Index Mini Future Certificate
111031	NG22XB	DE000NG22XB9	2000000	ING Short Index Mini Future Certificate
111032	NG22XC	DE000NG22XC7	2000000	ING Short Index Mini Future Certificate
111033	NG22XD	DE000NG22XD5	2000000	ING Short Index Mini Future Certificate
111034	NG22XE	DE000NG22XE3	2000000	ING Short Index Mini Future Certificate
111035	NG22XF	DE000NG22XF0	2000000	ING Short Index Mini Future Certificate
111036	NG22XG	DE000NG22XG8	2000000	ING Short Index Mini Future Certificate
111037	NG22XH	DE000NG22XH6	2000000	ING Short Index Mini Future Certificate
111038	NG22XJ	DE000NG22XJ2	2000000	ING Short Index Mini Future Certificate
111039	NG22XK	DE000NG22XK0	2000000	ING Short Index Mini Future Certificate
111040	NG22XL	DE000NG22XL8	2000000	ING Short Index Mini Future Certificate
111041	NG22XM	DE000NG22XM6	2000000	ING Short Index Mini Future Certificate
111042	NG22XN	DE000NG22XN4	2000000	ING Short Index Mini Future Certificate
111043	NG22XP	DE000NG22XP9	2000000	ING Short Index Mini Future Certificate
111044	NG22XQ	DE000NG22XQ7	2000000	ING Short Index Mini Future Certificate
111045	NG22XR	DE000NG22XR5	2000000	ING Short Index Mini Future Certificate
111046	NG22XS	DE000NG22XS3	2000000	ING Short Index Mini Future Certificate
111047	NG22XT	DE000NG22XT1	2000000	ING Short Index Mini Future Certificate
111048	NG22XU	DE000NG22XU9	2000000	ING Short Index Mini Future Certificate
111049	NG22XV	DE000NG22XV7	2000000	ING Short Index Mini Future Certificate
111050	NG22XW	DE000NG22XW5	2000000	ING Short Index Mini Future Certificate
111051	NG22XX	DE000NG22XX3	2000000	ING Short Index Mini Future Certificate
111052	NG22XY	DE000NG22XY1	2000000	ING Short Index Mini Future Certificate
111053	NG22XZ	DE000NG22XZ8	2000000	ING Short Index Mini Future Certificate
111054	NG22X0	DE000NG22X04	2000000	ING Short Index Mini Future Certificate
111055	NG22X1	DE000NG22X12	2000000	ING Short Index Mini Future Certificate
111056	NG22X2	DE000NG22X20	2000000	ING Short Index Mini Future Certificate
111057	NG22X3	DE000NG22X38	2000000	ING Short Index Mini Future Certificate
111058	NG22X4	DE000NG22X46	2000000	ING Short Index Mini Future Certificate
111059	NG22X5	DE000NG22X53	2000000	ING Short Index Mini Future Certificate
111060	NG22X6	DE000NG22X61	2000000	ING Short Index Mini Future Certificate
111061	NG22X7	DE000NG22X79	2000000	ING Short Index Mini Future Certificate
111062	NG22X8	DE000NG22X87	2000000	ING Short Index Mini Future Certificate

under the

## **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 February 2020
6	Issue Date:	02 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
111012	DE000NG22WS5	2000000	3.11	12875.1732000000	3.5	5.0	1.5	20.0	0.0	12680.0000000000	10.0	0.01	EUR
111013	DE000NG22WT3	2000000	3.31	12895.1732000000	3.5	5.0	1.5	20.0	0.0	12700.0000000000	10.0	0.01	EUR
111014	DE000NG22WU1	2000000	3.51	12915.1732000000	3.5	5.0	1.5	20.0	0.0	12720.0000000000	10.0	0.01	EUR
111015	DE000NG22WV9	2000000	3.71	12935.1732000000	3.5	5.0	1.5	20.0	0.0	12740.0000000000	10.0	0.01	EUR
111016	DE000NG22W7	2000000	3.91	12955.1732000000	3.5	5.0	1.5	20.0	0.0	12760.0000000000	10.0	0.01	EUR
111017	DE000NG22WX5	2000000	4.11	12975.1732000000	3.5	5.0	1.5	20.0	0.0	12780.0000000000	10.0	0.01	EUR
111018	DE000NG22WY3	2000000	4.31	12995.1732000000	3.5	5.0	1.5	20.0	0.0	12800.0000000000	10.0	0.01	EUR
111019	DE000NG22WZ0	2000000	4.51	13015.1732000000	3.5	5.0	1.5	20.0	0.0	12810.0000000000	10.0	0.01	EUR
111020	DE000NG22W05	2000000	4.71	13035.1732000000	3.5	5.0	1.5	20.0	0.0	12830.0000000000	10.0	0.01	EUR
111021	DE000NG22W13	2000000	4.91	13055.1732000000	3.5	5.0	1.5	20.0	0.0	12850.0000000000	10.0	0.01	EUR
111022	DE000NG22W21	2000000	5.11	13075.1732000000	3.5	5.0	1.5	20.0	0.0	12870.0000000000	10.0	0.01	EUR
111023	DE000NG22W39	2000000	5.31	13095.1732000000	3.5	5.0	1.5	20.0	0.0	12890.0000000000	10.0	0.01	EUR
111024	DE000NG22W47	2000000	5.51	13115.1732000000	3.5	5.0	1.5	20.0	0.0	12910.0000000000	10.0	0.01	EUR
111025	DE000NG22W54	2000000	5.91	13155.1732000000	3.5	5.0	1.5	20.0	0.0	12950.0000000000	10.0	0.01	EUR
111026	DE000NG22W62	2000000	6.51	13215.1732000000	3.5	5.0	1.5	20.0	0.0	13010.0000000000	10.0	0.01	EUR
111027	DE000NG22W7	2000000	6.91	13255.1732	3.5	5.0	1.5	20.0	0.0	13050.0000	10.0	0.01	EUR

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111028	DE000NG22W8 8	2000000	7.11	13275.1732 000000	3.5	5.0	1.5	20.0	0.0	13070.0000 000000	10.0	0.01	EUR
111029	DE000NG22W9 6	2000000	0.96	23585.0275 000000	3.5	5.0	3.0	20.0	0.0	22870.0000 000000	10.0	0.1	JPY
111030	DE000NG22XA 1	2000000	1.09	23735.0275 000000	3.5	5.0	3.0	20.0	0.0	23020.0000 000000	10.0	0.1	JPY
111031	DE000NG22XB 9	2000000	1.21	23885.0275 000000	3.5	5.0	3.0	20.0	0.0	23160.0000 000000	10.0	0.1	JPY
111032	DE000NG22XC 7	2000000	1.34	24035.0275 000000	3.5	5.0	3.0	20.0	0.0	23310.0000 000000	10.0	0.1	JPY
111033	DE000NG22XD 5	2000000	1.46	24185.0275 000000	3.5	5.0	3.0	20.0	0.0	23450.0000 000000	10.0	0.1	JPY
111034	DE000NG22XE 3	2000000	1.59	24335.0275 000000	3.5	5.0	3.0	20.0	0.0	23600.0000 000000	10.0	0.1	JPY
111035	DE000NG22XF0	2000000	1.71	24485.0275 000000	3.5	5.0	3.0	20.0	0.0	23750.0000 000000	10.0	0.1	JPY
111036	DE000NG22XG 8	2000000	1.03	3239.99190 000000	3.5	5.0	3.0	20.0	0.0	3142.00000 000000	1.0	0.01	USD
111037	DE000NG22XH 6	2000000	1.21	3259.99190 000000	3.5	5.0	3.0	20.0	0.0	3162.00000 000000	1.0	0.01	USD
111038	DE000NG22XJ2	2000000	1.3	3269.99190 000000	3.5	5.0	3.0	20.0	0.0	3171.00000 000000	1.0	0.01	USD
111039	DE000NG22XK 0	2000000	1.49	3289.99190 000000	3.5	5.0	3.0	20.0	0.0	3191.00000 000000	1.0	0.01	USD
111040	DE000NG22XL 8	2000000	1.67	3309.99190 000000	3.5	5.0	3.0	20.0	0.0	3210.00000 000000	1.0	0.01	USD
111041	DE000NG22XM 6	2000000	1.85	3329.99190 000000	3.5	5.0	3.0	20.0	0.0	3230.00000 000000	1.0	0.01	USD
111042	DE000NG22XN 4	2000000	2.04	3349.99190 000000	3.5	5.0	3.0	20.0	0.0	3249.00000 000000	1.0	0.01	USD
111043	DE000NG22XP 9	2000000	2.31	3379.99190 000000	3.5	5.0	3.0	20.0	0.0	3278.00000 000000	1.0	0.01	USD
111044	DE000NG22XQ 7	2000000	2.5	3399.99190 000000	3.5	5.0	3.0	20.0	0.0	3297.00000 000000	1.0	0.01	USD
111045	DE000NG22XR 5	2000000	2.77	3429.99190 000000	3.5	5.0	3.0	20.0	0.0	3327.00000	1.0	0.01	USD

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111046	DE000NG22XS3	2000000	2.96	3449.99190 00000	3.5	5.0	3.0	20.0	0.0	3346.00000 00000	1.0	0.01	USD
111047	DE000NG22XT1	2000000	3.14	3469.99190 00000	3.5	5.0	3.0	20.0	0.0	3365.00000 00000	1.0	0.01	USD
111048	DE000NG22XU 9	2000000	1.67	3691.19760 00000	3.5	5.0	2.0	20.0	0.0	3610.00000 00000	10.0	0.01	EUR
111049	DE000NG22XV 7	2000000	2.07	3731.19760 00000	3.5	5.0	2.0	20.0	0.0	3650.00000 00000	10.0	0.01	EUR
111050	DE000NG22XW 5	2000000	2.47	3771.19760 00000	3.5	5.0	2.0	20.0	0.0	3690.00000 00000	10.0	0.01	EUR
111051	DE000NG22XX 3	2000000	2.87	3811.19760 00000	3.5	5.0	2.0	20.0	0.0	3730.00000 00000	10.0	0.01	EUR
111052	DE000NG22XY 1	2000000	3.67	3891.19760 00000	3.5	5.0	2.0	20.0	0.0	3810.00000 00000	10.0	0.01	EUR
111053	DE000NG22XZ8	2000000	4.47	3971.19760 00000	3.5	5.0	2.0	20.0	0.0	3890.00000 00000	10.0	0.01	EUR
111054	DE000NG22X04	2000000	1.22	27922.7250 000000	3.5	5.0	3.0	20.0	0.0	27080.0000 000000	10.0	0.001	EUR
111055	DE000NG22X12	2000000	1.42	28122.7250 000000	3.5	5.0	3.0	20.0	0.0	27270.0000 000000	10.0	0.001	EUR
111056	DE000NG22X20	2000000	1.82	28522.7250 000000	3.5	5.0	3.0	20.0	0.0	27660.0000 000000	10.0	0.001	EUR
111057	DE000NG22X38	2000000	2.22	28922.7250 000000	3.5	5.0	3.0	20.0	0.0	28050.0000 000000	10.0	0.001	EUR
111058	DE000NG22X46	2000000	6.05	27739.7328 000000	3.5	5.0	2.0	20.0	0.0	27180.0000 000000	10.0	0.01	USD
111059	DE000NG22X53	2000000	6.97	27839.7328 000000	3.5	5.0	2.0	20.0	0.0	27280.0000 000000	10.0	0.01	USD
111060	DE000NG22X61	2000000	7.89	27939.7328 000000	3.5	5.0	2.0	20.0	0.0	27380.0000 000000	10.0	0.01	USD
111061	DE000NG22X79	2000000	8.81	28039.7328 000000	3.5	5.0	2.0	20.0	0.0	27470.0000 000000	10.0	0.01	USD
111062	DE000NG22X87	2000000	9.73	28139.7328 000000	3.5	5.0	2.0	20.0	0.0	27570.0000 000000	10.0	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
111012	DE000NG22WS5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111013	DE000NG22WT3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111014	DE000NG22WU1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111015	DE000NG22WV9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111016	DE000NG22WW7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111017	DE000NG22WX5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111018	DE000NG22WY3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111019	DE000NG22WZ0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111020	DE000NG22W05	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111021	DE000NG22W13	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111022	DE000NG22W21	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111023	DE000NG22W39	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111024	DE000NG22W47	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111025	DE000NG22W54	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111026	DE000NG22W62	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111027	DE000NG22W70	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111028	DE000NG22W88	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



111049	DE000NG22XV7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111050	DE000NG22XW5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111051	DE000NG22XX3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111052	DE000NG22XY1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111053	DE000NG22XZ8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111054	DE000NG22X04	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111055	DE000NG22X12	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111056	DE000NG22X20	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111057	DE000NG22X38	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111058	DE000NG22X46	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111059	DE000NG22X53	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111060	DE000NG22X61	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111061	DE000NG22X79	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
111062	DE000NG22X87	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)

MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG22WS5	Not Applicable	NG22WS
DE000NG22WT3	Not Applicable	NG22WT
DE000NG22WU1	Not Applicable	NG22WU
DE000NG22WV9	Not Applicable	NG22WV
DE000NG22WW7	Not Applicable	NG22WW
DE000NG22WX5	Not Applicable	NG22WX
DE000NG22WY3	Not Applicable	NG22WY
DE000NG22WZ0	Not Applicable	NG22WZ
DE000NG22W05	Not Applicable	NG22W0
DE000NG22W13	Not Applicable	NG22W1

DE000NG22W21	Not Applicable	NG22W2
DE000NG22W39	Not Applicable	NG22W3
DE000NG22W47	Not Applicable	NG22W4
DE000NG22W54	Not Applicable	NG22W5
DE000NG22W62	Not Applicable	NG22W6
DE000NG22W70	Not Applicable	NG22W7
DE000NG22W88	Not Applicable	NG22W8
DE000NG22W96	Not Applicable	NG22W9
DE000NG22XA1	Not Applicable	NG22XA
DE000NG22XB9	Not Applicable	NG22XB
DE000NG22XC7	Not Applicable	NG22XC
DE000NG22XD5	Not Applicable	NG22XD
DE000NG22XE3	Not Applicable	NG22XE
DE000NG22XF0	Not Applicable	NG22XF
DE000NG22XG8	Not Applicable	NG22XG
DE000NG22XH6	Not Applicable	NG22XH
DE000NG22XJ2	Not Applicable	NG22XJ
DE000NG22XK0	Not Applicable	NG22XK
DE000NG22XL8	Not Applicable	NG22XL
DE000NG22XM6	Not Applicable	NG22XM
DE000NG22XN4	Not Applicable	NG22XN
DE000NG22XP9	Not Applicable	NG22XP
DE000NG22XQ7	Not Applicable	NG22XQ
DE000NG22XR5	Not Applicable	NG22XR
DE000NG22XS3	Not Applicable	NG22XS
DE000NG22XT1	Not Applicable	NG22XT
DE000NG22XU9	Not Applicable	NG22XU
DE000NG22XV7	Not Applicable	NG22XV
DE000NG22XW5	Not Applicable	NG22XW
DE000NG22XX3	Not Applicable	NG22XX
DE000NG22XY1	Not Applicable	NG22XY
DE000NG22XZ8	Not Applicable	NG22XZ
DE000NG22X04	Not Applicable	NG22X0
DE000NG22X12	Not Applicable	NG22X1
DE000NG22X20	Not Applicable	NG22X2
DE000NG22X38	Not Applicable	NG22X3
DE000NG22X46	Not Applicable	NG22X4
DE000NG22X53	Not Applicable	NG22X5
DE000NG22X61	Not Applicable	NG22X6
DE000NG22X79	Not Applicable	NG22X7
DE000NG22X87	Not Applicable	NG22X8

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.