MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 26 February 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series WKN number of Code the Certificates		ISIN Code	Number of Certificates being issued	Title
111090	NG22Y2	DE000NG22Y29	2000000	ING Short Commodity Open End Turbo Certificate
111091	NG22Y3	DE000NG22Y37	2000000	ING Short Commodity Open End Turbo Certificate
111092	NG22Y4	DE000NG22Y45	2000000	ING Short Commodity Open End Turbo Certificate
111093	NG22Y5	DE000NG22Y52	2000000	ING Short Commodity Open End Turbo Certificate
111094	NG22Y6	DE000NG22Y60	2000000	ING Short Commodity Open End Turbo Certificate
111095	NG22Y7	DE000NG22Y78	2000000	ING Short Commodity Open End Turbo Certificate
111096	NG22Y8	DE000NG22Y86	2000000	ING Short Commodity Open End Turbo Certificate
111097	NG22Y9	DE000NG22Y94	2000000	ING Short Commodity Open End Turbo Certificate
111098	NG22ZA	DE000NG22ZA6	2000000	ING Short Commodity Open End Turbo Certificate
111099	NG22ZB	DE000NG22ZB4	2000000	ING Short Commodity Open End Turbo Certificate
111100	NG22ZC	DE000NG22ZC2	2000000	ING Short Commodity Open End Turbo Certificate
111101	NG22ZD	DE000NG22ZD0	2000000	ING Short Commodity Open End Turbo Certificate

111102	NG22ZE	DE000NG22ZE8	2000000	ING Short Commodity Open End Turbo
				Certificate
111103	NG22ZF	DE000NG22ZF5	2000000	ING Short Commodity Open End Turbo
				Certificate
111104	NG22ZG	DE000NG22ZG3	2000000	ING Short Commodity Open End Turbo
				Certificate
111105	NG22ZH	DE000NG22ZH1	2000000	ING Short Commodity Open End Turbo
				Certificate
111106	NG22ZJ	DE000NG22ZJ7	2000000	ING Short Commodity Open End Turbo
				Certificate
111107	NG22ZK	DE000NG22ZK5	2000000	ING Short Commodity Open End Turbo
				Certificate
111108	NG22ZL	DE000NG22ZL3	2000000	ING Short Commodity Open End Turbo
				Certificate
111109	NG22ZM	DE000NG22ZM1	2000000	ING Short Commodity Open End Turbo
				Certificate
111110	NG22ZN	DE000NG22ZN9	2000000	ING Short Commodity Open End Turbo
				Certificate
111111	NG22ZP	DE000NG22ZP4	2000000	ING Short Commodity Open End Turbo
				Certificate
111112	NG22ZQ	DE000NG22ZQ2	2000000	ING Short Commodity Open End Turbo
				Certificate
111113	NG22ZR	DE000NG22ZR0	2000000	ING Short Commodity Open End Turbo
				Certificate
111114	NG22ZS	DE000NG22ZS8	2000000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be Not Applicable	
consolidated and form a single series with the Certificates of an existing series:	
2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
(b) Whether such Certificates are Best Certificates Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. Best Certificates (Marketing name: Open	End Turbos)
(c) Whether such Certificates are Long Short Certificates Certificates or Short Certificates:	
3 Number of Certificates being issued: As specified in the table	e below
4 Issue Price per Certificate: As specified in the table	e below
5 Trade Date: 27 February 2020	
6 Issue Date: 02 March 2020	
7 "as-if-and-when-issued" trading: Not Applicable	
8 Current Financing Level on the Trade Date: As specified in the table	e below
9 Current Spread on the Trade Date: As specified in the table	e below
10 Maximum Spread: As specified in the table	e below
Current Stop Loss Premium Rate on the Trade As specified in the table Date:	e below
12 Maximum Premium: As specified in the table	e below
13 Minimum Premium: As specified in the table	e below
14 Stop Loss Price on the Trade Date: As specified in the table	e below
15 Stop Loss Price Rounding: As specified in the table	e below
16 Entitlement: As specified in the table	e below
17 Financing Level Currency: As specified in the table	e below
18 Settlement Currency: EUR	
19 Exercise Time: 12:00 AM Central Europ	pean Time
20 Cash Settlement Amount: As specified in the Com Conditions	nmodity Certificate

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
111090	DE000NG22Y2 9	2000000	0.1	1647.47000 00000	3.5	5.0	3.0	20.0	0.0	1647.47000 00000	0.01	0.1	USD
111091	DE000NG22Y3 7	2000000	0.24	1648.97000 00000	3.5	5.0	3.0	20.0	0.0	1648.97000 00000	0.01	0.1	USD
111092	DE000NG22Y4 5	2000000	0.38	1650.47000 00000	3.5	5.0	3.0	20.0	0.0	1650.47000 00000	0.01	0.1	USD
111093	DE000NG22Y5	2000000	0.51	1651.97000 00000	3.5	5.0	3.0	20.0	0.0	1651.97000 00000	0.01	0.1	USD
111094	DE000NG22Y6 0	2000000	0.65	1653.47000 00000	3.5	5.0	3.0	20.0	0.0	1653.47000 00000	0.01	0.1	USD
111095	DE000NG22Y7 8	2000000	0.79	1654.97000 00000	3.5	5.0	3.0	20.0	0.0	1654.97000 00000	0.01	0.1	USD
111096	DE000NG22Y8 6	2000000	0.28	18.3923000 000	3.5	5.0	4.0	20.0	0.0	18.3923000 000	0.0001	1.0	USD
111097	DE000NG22Y9 4	2000000	0.46	18.5923000 000	3.5	5.0	4.0	20.0	0.0	18.5923000 000	0.0001	1.0	USD
111098	DE000NG22ZA 6	2000000	0.9	50.2100000 000	3.5	5.0	7.5	20.0	0.0	50.2100000	0.01	1.0	USD
111099	DE000NG22ZB4	2000000	1.13	50.4600000 000	3.5	5.0	7.5	20.0	0.0	50.4600000	0.01	1.0	USD
111100	DE000NG22ZC2	2000000	1.36	50.7100000 000	3.5	5.0	7.5	20.0	0.0	50.7100000	0.01	1.0	USD
111101	DE000NG22ZD 0	2000000	1.59	50.9600000 000	3.5	5.0	7.5	20.0	0.0	50.9600000	0.01	1.0	USD
111102	DE000NG22ZE8	2000000	1.82	51.2100000 000	3.5	5.0	7.5	20.0	0.0	51.2100000	0.01	1.0	USD
111103	DE000NG22ZF5	2000000	2.05	51.4600000 000	3.5	5.0	7.5	20.0	0.0	51.4600000	0.01	1.0	USD
111104	DE000NG22ZG 3	2000000	2.28	51.7100000 000	3.5	5.0	7.5	20.0	0.0	51.7100000	0.01	1.0	USD
111105	DE000NG22ZH	2000000	2.51	51.9600000	3.5	5.0	7.5	20.0	0.0	51.9600000	0.01	1.0	USD

	1			000						000			
111106	DE000NG22ZJ7	2000000	2.74	52.2100000 000	3.5	5.0	7.5	20.0	0.0	52.2100000 000	0.01	1.0	USD
111107	DE000NG22ZK 5	2000000	0.55	54.0100000 000	3.5	5.0	7.5	20.0	0.0	54.0100000 000	0.01	1.0	USD
111108	DE000NG22ZL3	2000000	0.78	54.2600000 000	3.5	5.0	7.5	20.0	0.0	54.2600000 000	0.01	1.0	USD
111109	DE000NG22ZM 1	2000000	1.24	54.7600000 000	3.5	5.0	7.5	20.0	0.0	54.7600000 000	0.01	1.0	USD
111110	DE000NG22ZN 9	2000000	1.7	55.2600000 000	3.5	5.0	7.5	20.0	0.0	55.2600000 000	0.01	1.0	USD
111111	DE000NG22ZP4	2000000	1.93	55.5100000 000	3.5	5.0	7.5	20.0	0.0	55.5100000 000	0.01	1.0	USD
111112	DE000NG22ZQ 2	2000000	2.16	55.7600000 000	3.5	5.0	7.5	20.0	0.0	55.7600000 000	0.01	1.0	USD
111113	DE000NG22ZR0	2000000	2.39	56.0100000 000	3.5	5.0	7.5	20.0	0.0	56.0100000 000	0.01	1.0	USD
111114	DE000NG22ZS8	2000000	2.62	56.2600000 000	3.5	5.0	7.5	20.0	0.0	56.2600000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb er of the Certifi cates	Code	Commodity	Commod ity Reference Price	Source/ Reference Dealers	Specifi ed Price	Delivery Dates	Date	Exchange	Valuation Time
11109	DE000N G22Y29	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11109	DE000N G22Y37	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11109	DE000N G22Y45	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11109	DE000N G22Y52	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11109 4	DE000N G22Y60	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11109	DE000N G22Y78	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11109 6	DE000N G22Y86	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	e.	Not Applicable.	e	The close of trading on the Exchange
11109 7	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
/	G22Y94		ot	SPOT \$/OZ	spot	Applicabl	Applicable.	Applicabl	of trading

	1	i		(D11	l•	1.		1.	41
				(Bloomberg	price	e.		e	on the
				code: XAG					Exchange
				<crncy>)</crncy>					
11109	DE000N	WTI		Initially	The	Not	Not	Not	The close
8	G22ZA6	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11109	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
9	G22ZB4	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11110	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
0	G22ZC2	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11110	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
1	G22ZD0	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11110	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
2	G22ZE8	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					

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				to the relevant					
				Futures					
				Contract.					
11110	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
3	G22ZF5	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					S
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
11110	DEGGOVI	13 //E)	OH WEE	Contract.	TEN .	NT /	NT /	3. 7. /	771 1
11110	DE000N	WTI		Initially	The	Not	Not	Not	The close
4	G22ZG3	Crude Oil	-NYMEX	Bloomberg	spot		Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11110	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
5	G22ZH1	Crude Oil	-NYMEX	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: CLJ0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11110	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close
6	G22ZJ7	Crude Oil		Bloomberg	spot		Applicable.	Applicabl	of trading
				code: CLJ0	price	e.	11	e	on the
				<cmdty> and</cmdty>	r				Exchange
				after the first					Ziiviidiige
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
11110	DE000N	Dront	Oil Drant	Contract.	The	Not	Not	Not	The close
		Brent		Initially		1			
7	G22ZK5	Crude Oil	-ICE	Bloomberg	spot		Applicable.	Applicabl	of trading
				code: COK0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
		<u> </u>		to the relevant		<u> </u>			

	1	1		Futures	1	1			
11110	DEGGONI	Doort	O:1 D	Contract.	The	Not	Not	Not	TT11
11110	DE000N	Brent		Initially					The close
8	G22ZL3	Crude Oil	-ICE	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: COK0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11110	DE000N	Brent	Oil-Brent	Initially	The	Not	Not	Not	The close
9	G22ZM1	Crude Oil	-ICE	Bloomberg	spot	Applicabl		Applicabl	of trading
	U22ZIVII	Crude On	-ICL	code: COK0	-		Applicable.		on the
					price	e.		e	
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11111	DE000N	Brent	Oil-Brent	Initially	The	Not	Not	Not	The close
0	G22ZN9	Crude Oil	-ICE	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: COK0	price	e.	11	e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					Ziiviiuiige
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
	DEGGOVI	ъ .	0.1.0	Contract.	TO 1	3.7	3.	3.7	FD1 1
11111	DE000N	Brent		Initially	The	Not	Not	Not	The close
1	G22ZP4	Crude Oil	-ICE	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
				code: COK0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
11111	DE000N	Brent	Oil-Brent		The	Not	Not	Not	The close
						1			
2	G22ZQ2	Crude Oil	-ICE	Bloomberg	spot		Applicable.	Applicabl	of trading
				code: COK0	price	e.		e	on the
				<cmdty> and</cmdty>					Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
			·	- 414100					

	1		Ī	Contract				Ī		
11111 3	DE000N G22ZR0	Brent Crude Oil	Oil-Brent -ICE	Contract. Initially Bloomberg code: COK0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange	
11111	DE000N G22ZS8	Brent Crude Oil	Oil-Brent -ICE	Contract. Initially Bloomberg code: COK0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange	
28	Fund Certificate Provisions					Not Applicable				
29	Government Bond Certificate Provisions					Not Applicable				
30	Index Futu	res Certific	ate Provisi	ons	Not Applicable					

Signed on behalf of the Issuer:		
3y:		
Duly authorised		
By:		
Duly authorised		

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of		
	information.		
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>		
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>		

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>	
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the pri of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>	

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG22Y29	Not Applicable	NG22Y2
DE000NG22Y37	Not Applicable	NG22Y3
DE000NG22Y45	Not Applicable	NG22Y4
DE000NG22Y52	Not Applicable	NG22Y5
DE000NG22Y60	Not Applicable	NG22Y6
DE000NG22Y78	Not Applicable	NG22Y7
DE000NG22Y86	Not Applicable	NG22Y8
DE000NG22Y94	Not Applicable	NG22Y9
DE000NG22ZA6	Not Applicable	NG22ZA
DE000NG22ZB4	Not Applicable	NG22ZB
DE000NG22ZC2	Not Applicable	NG22ZC
DE000NG22ZD0	Not Applicable	NG22ZD
DE000NG22ZE8	Not Applicable	NG22ZE
DE000NG22ZF5	Not Applicable	NG22ZF
DE000NG22ZG3	Not Applicable	NG22ZG
DE000NG22ZH1	Not Applicable	NG22ZH
DE000NG22ZJ7	Not Applicable	NG22ZJ
DE000NG22ZK5	Not Applicable	NG22ZK
DE000NG22ZL3	Not Applicable	NG22ZL
DE000NG22ZM1	Not Applicable	NG22ZM
DE000NG22ZN9	Not Applicable	NG22ZN
DE000NG22ZP4	Not Applicable	NG22ZP
DE000NG22ZQ2	Not Applicable	NG22ZQ
DE000NG22ZR0	Not Applicable	NG22ZR

DE0001	DE000NG22ZS8 Not Applicable			NG22ZS	
(iv)	Name of the Prin	ncipal Certificate Agent	BNP Paribas	Securities Services S.C.A.	\Box

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE