

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 03 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
112488	NG2356	DE000NG23561	2000000	ING Long Index Open End Turbo Certificate
112489	NG2357	DE000NG23579	2000000	ING Long Index Open End Turbo Certificate
112490	NG2358	DE000NG23587	2000000	ING Long Index Open End Turbo Certificate
112491	NG2359	DE000NG23595	2000000	ING Long Index Open End Turbo Certificate
112492	NG236A	DE000NG236A8	2000000	ING Long Index Open End Turbo

				Certificate
112493	NG236B	DE000NG236B6	2000000	ING Long Index Open End Turbo Certificate
112494	NG236C	DE000NG236C4	2000000	ING Long Index Open End Turbo Certificate
112495	NG236D	DE000NG236D2	2000000	ING Long Index Open End Turbo Certificate
112496	NG236E	DE000NG236E0	2000000	ING Long Index Open End Turbo Certificate
112497	NG236F	DE000NG236F7	2000000	ING Long Index Open End Turbo Certificate
112498	NG236G	DE000NG236G5	2000000	ING Long Index Open End Turbo Certificate
112499	NG236H	DE000NG236H3	2000000	ING Long Index Open End Turbo Certificate
112500	NG236J	DE000NG236J9	2000000	ING Long Index Open End Turbo Certificate
112501	NG236K	DE000NG236K7	2000000	ING Long Index Open End Turbo Certificate
112502	NG236L	DE000NG236L5	2000000	ING Long Index Open End Turbo Certificate
112503	NG236M	DE000NG236M3	2000000	ING Long Index Open End Turbo Certificate
112504	NG236N	DE000NG236N1	2000000	ING Long Index Open End Turbo Certificate
112505	NG236P	DE000NG236P6	2000000	ING Long Index Open End Turbo Certificate
112506	NG236Q	DE000NG236Q4	2000000	ING Long Index Open End Turbo Certificate
112507	NG236R	DE000NG236R2	2000000	ING Long Index Open End Turbo Certificate
112508	NG236S	DE000NG236S0	2000000	ING Long Index Open End Turbo Certificate
112509	NG236T	DE000NG236T8	2000000	ING Long Index Open End Turbo Certificate
112510	NG236U	DE000NG236U6	2000000	ING Long Index Open End Turbo Certificate
112511	NG236V	DE000NG236V4	2000000	ING Long Index Open End Turbo Certificate
112512	NG236W	DE000NG236W2	2000000	ING Long Index Open End Turbo Certificate
112513	NG236X	DE000NG236X0	2000000	ING Long Index Open End Turbo Certificate
112514	NG236Y	DE000NG236Y8	2000000	ING Long Index Open End Turbo Certificate
112515	NG236Z	DE000NG236Z5	2000000	ING Long Index Open End Turbo Certificate
112516	NG2360	DE000NG23603	2000000	ING Long Index Open End Turbo Certificate
112517	NG2361	DE000NG23611	2000000	ING Long Index Open End Turbo Certificate
112518	NG2362	DE000NG23629	2000000	ING Long Index Open End Turbo Certificate
112519	NG2363	DE000NG23637	2000000	ING Long Index Open End Turbo Certificate
112520	NG2364	DE000NG23645	2000000	ING Long Index Open End Turbo

				Certificate
112521	NG2365	DE000NG23652	2000000	ING Long Index Open End Turbo Certificate
112522	NG2366	DE000NG23660	2000000	ING Long Index Open End Turbo Certificate
112523	NG2367	DE000NG23678	2000000	ING Long Index Open End Turbo Certificate
112524	NG2368	DE000NG23686	2000000	ING Long Index Open End Turbo Certificate
112525	NG2369	DE000NG23694	2000000	ING Long Index Open End Turbo Certificate
112526	NG237A	DE000NG237A6	2000000	ING Long Index Open End Turbo Certificate
112527	NG237B	DE000NG237B4	2000000	ING Long Index Open End Turbo Certificate
112528	NG237C	DE000NG237C2	2000000	ING Long Index Open End Turbo Certificate
112529	NG237D	DE000NG237D0	2000000	ING Long Index Open End Turbo Certificate
112530	NG237E	DE000NG237E8	2000000	ING Long Index Open End Turbo Certificate
112531	NG237F	DE000NG237F5	2000000	ING Long Index Open End Turbo Certificate
112532	NG237G	DE000NG237G3	2000000	ING Long Index Open End Turbo Certificate
112533	NG237H	DE000NG237H1	2000000	ING Long Index Open End Turbo Certificate
112534	NG237J	DE000NG237J7	2000000	ING Long Index Open End Turbo Certificate
112535	NG237K	DE000NG237K5	2000000	ING Long Index Open End Turbo Certificate
112536	NG237L	DE000NG237L3	2000000	ING Long Index Open End Turbo Certificate
112537	NG237M	DE000NG237M1	2000000	ING Long Index Open End Turbo Certificate
112538	NG237N	DE000NG237N9	2000000	ING Long Index Open End Turbo Certificate
112539	NG237P	DE000NG237P4	2000000	ING Long Index Open End Turbo Certificate
112540	NG237Q	DE000NG237Q2	2000000	ING Long Index Open End Turbo Certificate
112541	NG237R	DE000NG237R0	2000000	ING Long Index Open End Turbo Certificate
112542	NG237S	DE000NG237S8	2000000	ING Long Index Open End Turbo Certificate
112543	NG237T	DE000NG237T6	2000000	ING Long Index Open End Turbo Certificate
112544	NG237U	DE000NG237U4	2000000	ING Long Index Open End Turbo Certificate
112545	NG237V	DE000NG237V2	2000000	ING Long Index Open End Turbo Certificate
112546	NG237W	DE000NG237W0	2000000	ING Long Index Open End Turbo Certificate
112547	NG237X	DE000NG237X8	2000000	ING Long Index Open End Turbo Certificate
112548	NG237Y	DE000NG237Y6	2000000	ING Long Index Open End Turbo

				Certificate
112549	NG237Z	DE000NG237Z3	2000000	ING Long Index Open End Turbo Certificate
112550	NG2370	DE000NG23702	2000000	ING Long Index Open End Turbo Certificate
112551	NG2371	DE000NG23710	2000000	ING Long Index Open End Turbo Certificate
112552	NG2372	DE000NG23728	2000000	ING Long Index Open End Turbo Certificate
112553	NG2373	DE000NG23736	2000000	ING Long Index Open End Turbo Certificate
112554	NG2374	DE000NG23744	2000000	ING Long Index Open End Turbo Certificate
112555	NG2375	DE000NG23751	2000000	ING Long Index Open End Turbo Certificate
112556	NG2376	DE000NG23769	2000000	ING Long Index Open End Turbo Certificate
112557	NG2377	DE000NG23777	2000000	ING Long Index Open End Turbo Certificate
112558	NG2378	DE000NG23785	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 March 2020
6	Issue Date:	06 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112488	DE000NG23561	2000000	0.36	12082.0900000000	3.5	5.0	1.5	20.0	0.0	12082.0900000000	0.01	0.01	EUR
112489	DE000NG23579	2000000	0.41	12077.0900000000	3.5	5.0	1.5	20.0	0.0	12077.0900000000	0.01	0.01	EUR
112490	DE000NG23587	2000000	0.46	12072.0900000000	3.5	5.0	1.5	20.0	0.0	12072.0900000000	0.01	0.01	EUR
112491	DE000NG23595	2000000	0.51	12067.0900000000	3.5	5.0	1.5	20.0	0.0	12067.0900000000	0.01	0.01	EUR
112492	DE000NG236A8	2000000	0.56	12062.0900000000	3.5	5.0	1.5	20.0	0.0	12062.0900000000	0.01	0.01	EUR
112493	DE000NG236B6	2000000	0.61	12057.0900000000	3.5	5.0	1.5	20.0	0.0	12057.0900000000	0.01	0.01	EUR
112494	DE000NG236C4	2000000	0.66	12052.0900000000	3.5	5.0	1.5	20.0	0.0	12052.0900000000	0.01	0.01	EUR
112495	DE000NG236D2	2000000	0.71	12047.0900000000	3.5	5.0	1.5	20.0	0.0	12047.0900000000	0.01	0.01	EUR
112496	DE000NG236E0	2000000	0.76	12042.0900000000	3.5	5.0	1.5	20.0	0.0	12042.0900000000	0.01	0.01	EUR
112497	DE000NG236F7	2000000	0.81	12037.0900000000	3.5	5.0	1.5	20.0	0.0	12037.0900000000	0.01	0.01	EUR
112498	DE000NG236G5	2000000	0.86	12032.0900000000	3.5	5.0	1.5	20.0	0.0	12032.0900000000	0.01	0.01	EUR
112499	DE000NG236H3	2000000	0.91	12027.0900000000	3.5	5.0	1.5	20.0	0.0	12027.0900000000	0.01	0.01	EUR
112500	DE000NG236J9	2000000	0.96	12022.0900000000	3.5	5.0	1.5	20.0	0.0	12022.0900000000	0.01	0.01	EUR
112501	DE000NG236K7	2000000	1.01	12017.0900000000	3.5	5.0	1.5	20.0	0.0	12017.0900000000	0.01	0.01	EUR
112502	DE000NG236L5	2000000	1.06	12012.0900000000	3.5	5.0	1.5	20.0	0.0	12012.0900000000	0.01	0.01	EUR
112503	DE000NG236M	2000000	1.11	12007.0900	3.5	5.0	1.5	20.0	0.0	12007.0900	0.01	0.01	EUR

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112504	DE000NG236N 1	2000000	1.16	12002.0900 000000	3.5	5.0	1.5	20.0	0.0	12002.0900 000000	0.01	0.01	EUR
112505	DE000NG236P6	2000000	1.21	11997.0900 000000	3.5	5.0	1.5	20.0	0.0	11997.0900 000000	0.01	0.01	EUR
112506	DE000NG236Q 4	2000000	1.26	11992.0900 000000	3.5	5.0	1.5	20.0	0.0	11992.0900 000000	0.01	0.01	EUR
112507	DE000NG236R2	2000000	1.31	11987.0900 000000	3.5	5.0	1.5	20.0	0.0	11987.0900 000000	0.01	0.01	EUR
112508	DE000NG236S0	2000000	1.36	11982.0900 000000	3.5	5.0	1.5	20.0	0.0	11982.0900 000000	0.01	0.01	EUR
112509	DE000NG236T8	2000000	1.41	11977.0900 000000	3.5	5.0	1.5	20.0	0.0	11977.0900 000000	0.01	0.01	EUR
112510	DE000NG236U 6	2000000	1.46	11972.0900 000000	3.5	5.0	1.5	20.0	0.0	11972.0900 000000	0.01	0.01	EUR
112511	DE000NG236V4	2000000	1.51	11967.0900 000000	3.5	5.0	1.5	20.0	0.0	11967.0900 000000	0.01	0.01	EUR
112512	DE000NG236W 2	2000000	1.56	11962.0900 000000	3.5	5.0	1.5	20.0	0.0	11962.0900 000000	0.01	0.01	EUR
112513	DE000NG236X0	2000000	0.81	8788.32000 00000	3.5	5.0	3.0	20.0	0.0	8788.32000 00000	0.01	0.01	USD
112514	DE000NG236Y 8	2000000	0.99	8768.32000 00000	3.5	5.0	3.0	20.0	0.0	8768.32000 00000	0.01	0.01	USD
112515	DE000NG236Z5	2000000	1.17	8748.32000 00000	3.5	5.0	3.0	20.0	0.0	8748.32000 00000	0.01	0.01	USD
112516	DE000NG23603	2000000	1.35	8728.32000 00000	3.5	5.0	3.0	20.0	0.0	8728.32000 00000	0.01	0.01	USD
112517	DE000NG23611	2000000	1.53	8708.32000 00000	3.5	5.0	3.0	20.0	0.0	8708.32000 00000	0.01	0.01	USD
112518	DE000NG23629	2000000	1.71	8688.32000 00000	3.5	5.0	3.0	20.0	0.0	8688.32000 00000	0.01	0.01	USD
112519	DE000NG23637	2000000	1.89	8668.32000 00000	3.5	5.0	3.0	20.0	0.0	8668.32000 00000	0.01	0.01	USD
112520	DE000NG23645	2000000	2.07	8648.32000 00000	3.5	5.0	3.0	20.0	0.0	8648.32000 00000	0.01	0.01	USD
112521	DE000NG23652	2000000	2.25	8628.32000 00000	3.5	5.0	3.0	20.0	0.0	8628.32000	0.01	0.01	USD

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112522	DE000NG23660	2000000	2.43	8608.32000 00000	3.5	5.0	3.0	20.0	0.0	8608.32000 00000	0.01	0.01	USD
112523	DE000NG23678	2000000	2.61	8588.32000 00000	3.5	5.0	3.0	20.0	0.0	8588.32000 00000	0.01	0.01	USD
112524	DE000NG23686	2000000	2.79	8568.32000 00000	3.5	5.0	3.0	20.0	0.0	8568.32000 00000	0.01	0.01	USD
112525	DE000NG23694	2000000	2.97	8548.32000 00000	3.5	5.0	3.0	20.0	0.0	8548.32000 00000	0.01	0.01	USD
112526	DE000NG237A 6	2000000	3.15	8528.32000 00000	3.5	5.0	3.0	20.0	0.0	8528.32000 00000	0.01	0.01	USD
112527	DE000NG237B4	2000000	4.04	8428.32000 00000	3.5	5.0	3.0	20.0	0.0	8428.32000 00000	0.01	0.01	USD
112528	DE000NG237C2	2000000	4.76	8348.32000 00000	3.5	5.0	3.0	20.0	0.0	8348.32000 00000	0.01	0.01	USD
112529	DE000NG237D 0	2000000	5.12	8308.32000 00000	3.5	5.0	3.0	20.0	0.0	8308.32000 00000	0.01	0.01	USD
112530	DE000NG237E8	2000000	5.48	8268.32000 00000	3.5	5.0	3.0	20.0	0.0	8268.32000 00000	0.01	0.01	USD
112531	DE000NG237F5	2000000	6.38	8168.32000 00000	3.5	5.0	3.0	20.0	0.0	8168.32000 00000	0.01	0.01	USD
112532	DE000NG237G 3	2000000	0.2	3067.92000 00000	3.5	5.0	3.0	20.0	0.0	3067.92000 00000	0.01	0.01	USD
112533	DE000NG237H 1	2000000	0.25	3062.92000 00000	3.5	5.0	3.0	20.0	0.0	3062.92000 00000	0.01	0.01	USD
112534	DE000NG237J7	2000000	0.29	3057.92000 00000	3.5	5.0	3.0	20.0	0.0	3057.92000 00000	0.01	0.01	USD
112535	DE000NG237K 5	2000000	0.34	3052.92000 00000	3.5	5.0	3.0	20.0	0.0	3052.92000 00000	0.01	0.01	USD
112536	DE000NG237L3	2000000	0.38	3047.92000 00000	3.5	5.0	3.0	20.0	0.0	3047.92000 00000	0.01	0.01	USD
112537	DE000NG237M 1	2000000	0.43	3042.92000 00000	3.5	5.0	3.0	20.0	0.0	3042.92000 00000	0.01	0.01	USD
112538	DE000NG237N 9	2000000	0.47	3037.92000 00000	3.5	5.0	3.0	20.0	0.0	3037.92000 00000	0.01	0.01	USD
112539	DE000NG237P4	2000000	0.52	3032.92000 00000	3.5	5.0	3.0	20.0	0.0	3032.92000	0.01	0.01	USD

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112540	DE000NG237Q 2	2000000	0.56	3027.92000 00000	3.5	5.0	3.0	20.0	0.0	3027.92000 00000	0.01	0.01	USD
112541	DE000NG237R0	2000000	0.61	3022.92000 00000	3.5	5.0	3.0	20.0	0.0	3022.92000 00000	0.01	0.01	USD
112542	DE000NG237S8	2000000	0.65	3017.92000 00000	3.5	5.0	3.0	20.0	0.0	3017.92000 00000	0.01	0.01	USD
112543	DE000NG237T6	2000000	0.7	3012.92000 00000	3.5	5.0	3.0	20.0	0.0	3012.92000 00000	0.01	0.01	USD
112544	DE000NG237U 4	2000000	0.74	3007.92000 00000	3.5	5.0	3.0	20.0	0.0	3007.92000 00000	0.01	0.01	USD
112545	DE000NG237V2	2000000	0.79	3002.92000 00000	3.5	5.0	3.0	20.0	0.0	3002.92000 00000	0.01	0.01	USD
112546	DE000NG237W 0	2000000	0.83	2997.92000 00000	3.5	5.0	3.0	20.0	0.0	2997.92000 00000	0.01	0.01	USD
112547	DE000NG237X8	2000000	0.88	2992.92000 00000	3.5	5.0	3.0	20.0	0.0	2992.92000 00000	0.01	0.01	USD
112548	DE000NG237Y 6	2000000	0.92	2987.92000 00000	3.5	5.0	3.0	20.0	0.0	2987.92000 00000	0.01	0.01	USD
112549	DE000NG237Z3	2000000	0.97	2982.92000 00000	3.5	5.0	3.0	20.0	0.0	2982.92000 00000	0.01	0.01	USD
112550	DE000NG23702	2000000	1.01	2977.92000 00000	3.5	5.0	3.0	20.0	0.0	2977.92000 00000	0.01	0.01	USD
112551	DE000NG23710	2000000	1.06	2972.92000 00000	3.5	5.0	3.0	20.0	0.0	2972.92000 00000	0.01	0.01	USD
112552	DE000NG23728	2000000	1.1	2967.92000 00000	3.5	5.0	3.0	20.0	0.0	2967.92000 00000	0.01	0.01	USD
112553	DE000NG23736	2000000	1.15	2962.92000 00000	3.5	5.0	3.0	20.0	0.0	2962.92000 00000	0.01	0.01	USD
112554	DE000NG23744	2000000	1.19	2957.92000 00000	3.5	5.0	3.0	20.0	0.0	2957.92000 00000	0.01	0.01	USD
112555	DE000NG23751	2000000	1.24	2952.92000 00000	3.5	5.0	3.0	20.0	0.0	2952.92000 00000	0.01	0.01	USD
112556	DE000NG23769	2000000	1.28	2947.92000 00000	3.5	5.0	3.0	20.0	0.0	2947.92000 00000	0.01	0.01	USD
112557	DE000NG23777	2000000	1.33	2942.92000 00000	3.5	5.0	3.0	20.0	0.0	2942.92000	0.01	0.01	USD

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112558	DE000NG23785	2000000	1.37	2937.92000 00000	3.5	5.0	3.0	20.0	0.0	2937.92000 00000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
112488	DE000NG23561	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112489	DE000NG23579	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112490	DE000NG23587	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112491	DE000NG23595	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112492	DE000NG236A8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112493	DE000NG236B6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112494	DE000NG236C4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112495	DE000NG236D2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112496	DE000NG236E0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112497	DE000NG236F7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112498	DE000NG236G5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112499	DE000NG236H3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112500	DE000NG236J9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112501	DE000NG236K7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112502	DE000NG236L5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112503	DE000NG236M3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112504	DE000NG236N1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

112545	DE000NG237V 2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112546	DE000NG237W 0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112547	DE000NG237X 8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112548	DE000NG237Y 6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112549	DE000NG237Z 3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112550	DE000NG2370 2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112551	DE000NG2371 0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112552	DE000NG2372 8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112553	DE000NG2373 6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112554	DE000NG2374 4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112555	DE000NG2375 1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112556	DE000NG2376 9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112557	DE000NG2377 7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112558	DE000NG2378 5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
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5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG23561	Not Applicable	NG2356
DE000NG23579	Not Applicable	NG2357
DE000NG23587	Not Applicable	NG2358
DE000NG23595	Not Applicable	NG2359
DE000NG236A8	Not Applicable	NG236A
DE000NG236B6	Not Applicable	NG236B
DE000NG236C4	Not Applicable	NG236C
DE000NG236D2	Not Applicable	NG236D
DE000NG236E0	Not Applicable	NG236E
DE000NG236F7	Not Applicable	NG236F
DE000NG236G5	Not Applicable	NG236G
DE000NG236H3	Not Applicable	NG236H
DE000NG236J9	Not Applicable	NG236J
DE000NG236K7	Not Applicable	NG236K
DE000NG236L5	Not Applicable	NG236L
DE000NG236M3	Not Applicable	NG236M
DE000NG236N1	Not Applicable	NG236N
DE000NG236P6	Not Applicable	NG236P
DE000NG236Q4	Not Applicable	NG236Q
DE000NG236R2	Not Applicable	NG236R
DE000NG236S0	Not Applicable	NG236S
DE000NG236T8	Not Applicable	NG236T
DE000NG236U6	Not Applicable	NG236U
DE000NG236V4	Not Applicable	NG236V
DE000NG236W2	Not Applicable	NG236W
DE000NG236X0	Not Applicable	NG236X
DE000NG236Y8	Not Applicable	NG236Y
DE000NG236Z5	Not Applicable	NG236Z
DE000NG23603	Not Applicable	NG2360
DE000NG23611	Not Applicable	NG2361
DE000NG23629	Not Applicable	NG2362
DE000NG23637	Not Applicable	NG2363

DE000NG23645	Not Applicable	NG2364
DE000NG23652	Not Applicable	NG2365
DE000NG23660	Not Applicable	NG2366
DE000NG23678	Not Applicable	NG2367
DE000NG23686	Not Applicable	NG2368
DE000NG23694	Not Applicable	NG2369
DE000NG237A6	Not Applicable	NG237A
DE000NG237B4	Not Applicable	NG237B
DE000NG237C2	Not Applicable	NG237C
DE000NG237D0	Not Applicable	NG237D
DE000NG237E8	Not Applicable	NG237E
DE000NG237F5	Not Applicable	NG237F
DE000NG237G3	Not Applicable	NG237G
DE000NG237H1	Not Applicable	NG237H
DE000NG237J7	Not Applicable	NG237J
DE000NG237K5	Not Applicable	NG237K
DE000NG237L3	Not Applicable	NG237L
DE000NG237M1	Not Applicable	NG237M
DE000NG237N9	Not Applicable	NG237N
DE000NG237P4	Not Applicable	NG237P
DE000NG237Q2	Not Applicable	NG237Q
DE000NG237R0	Not Applicable	NG237R
DE000NG237S8	Not Applicable	NG237S
DE000NG237T6	Not Applicable	NG237T
DE000NG237U4	Not Applicable	NG237U
DE000NG237V2	Not Applicable	NG237V
DE000NG237W0	Not Applicable	NG237W
DE000NG237X8	Not Applicable	NG237X
DE000NG237Y6	Not Applicable	NG237Y
DE000NG237Z3	Not Applicable	NG237Z
DE000NG23702	Not Applicable	NG2370
DE000NG23710	Not Applicable	NG2371
DE000NG23728	Not Applicable	NG2372
DE000NG23736	Not Applicable	NG2373
DE000NG23744	Not Applicable	NG2374
DE000NG23751	Not Applicable	NG2375
DE000NG23769	Not Applicable	NG2376
DE000NG23777	Not Applicable	NG2377
DE000NG23785	Not Applicable	NG2378

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.