

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 03 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
112559	NG2379	DE000NG23793	2000000	ING Long Share Open End Turbo Certificate
112560	NG238A	DE000NG238A4	2000000	ING Long Share Open End Turbo Certificate
112561	NG238B	DE000NG238B2	2000000	ING Long Share Open End Turbo Certificate
112562	NG238C	DE000NG238C0	2000000	ING Long Share Open End Turbo Certificate
112563	NG238D	DE000NG238D8	2000000	ING Long Share Open End Turbo Certificate
112564	NG238E	DE000NG238E6	2000000	ING Long Share Open End Turbo Certificate
112565	NG238F	DE000NG238F3	2000000	ING Long Share Open End Turbo Certificate
112566	NG238G	DE000NG238G1	2000000	ING Long Share Open End Turbo Certificate
112567	NG238H	DE000NG238H9	2000000	ING Long Share Open End Turbo Certificate
112568	NG238J	DE000NG238J5	2000000	ING Long Share Open End Turbo Certificate
112569	NG238K	DE000NG238K3	2000000	ING Long Share Open End Turbo Certificate
112570	NG238L	DE000NG238L1	2000000	ING Long Share Open End Turbo Certificate

112571	NG238M	DE000NG238M9	2000000	ING Long Share Open End Turbo Certificate
112572	NG238N	DE000NG238N7	2000000	ING Long Share Open End Turbo Certificate
112573	NG238P	DE000NG238P2	2000000	ING Long Share Open End Turbo Certificate
112574	NG238Q	DE000NG238Q0	2000000	ING Long Share Open End Turbo Certificate
112575	NG238R	DE000NG238R8	2000000	ING Long Share Open End Turbo Certificate
112576	NG238S	DE000NG238S6	2000000	ING Long Share Open End Turbo Certificate
112577	NG238T	DE000NG238T4	2000000	ING Long Share Open End Turbo Certificate
112578	NG238U	DE000NG238U2	2000000	ING Long Share Open End Turbo Certificate
112579	NG238V	DE000NG238V0	2000000	ING Long Share Open End Turbo Certificate
112580	NG238W	DE000NG238W8	2000000	ING Long Share Open End Turbo Certificate
112581	NG238X	DE000NG238X6	2000000	ING Long Share Open End Turbo Certificate
112582	NG238Y	DE000NG238Y4	2000000	ING Long Share Open End Turbo Certificate
112583	NG238Z	DE000NG238Z1	2000000	ING Long Share Open End Turbo Certificate
112584	NG2380	DE000NG23801	2000000	ING Long Share Open End Turbo Certificate
112585	NG2381	DE000NG23819	2000000	ING Long Share Open End Turbo Certificate
112586	NG2382	DE000NG23827	2000000	ING Long Share Open End Turbo Certificate
112587	NG2383	DE000NG23835	2000000	ING Long Share Open End Turbo Certificate
112588	NG2384	DE000NG23843	2000000	ING Long Share Open End Turbo Certificate
112589	NG2385	DE000NG23850	2000000	ING Long Share Open End Turbo Certificate
112590	NG2386	DE000NG23868	2000000	ING Long Share Open End Turbo Certificate
112591	NG2387	DE000NG23876	2000000	ING Long Share Open End Turbo Certificate
112592	NG2388	DE000NG23884	2000000	ING Long Share Open End Turbo Certificate
112593	NG2389	DE000NG23892	2000000	ING Long Share Open End Turbo Certificate
112594	NG239A	DE000NG239A2	2000000	ING Long Share Open End Turbo Certificate
112595	NG239B	DE000NG239B0	500000	ING Long Share Open End Turbo Certificate
112596	NG239C	DE000NG239C8	500000	ING Long Share Open End Turbo Certificate
112597	NG239D	DE000NG239D6	2000000	ING Long Share Open End Turbo Certificate
112598	NG239E	DE000NG239E4	2000000	ING Long Share Open End Turbo Certificate

112599	NG239F	DE000NG239F1	2000000	ING Long Share Open End Turbo Certificate
112600	NG239G	DE000NG239G9	2000000	ING Long Share Open End Turbo Certificate
112601	NG239H	DE000NG239H7	2000000	ING Long Share Open End Turbo Certificate
112602	NG239J	DE000NG239J3	2000000	ING Long Share Open End Turbo Certificate
112603	NG239K	DE000NG239K1	2000000	ING Long Share Open End Turbo Certificate
112604	NG239L	DE000NG239L9	2000000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 March 2020
6	Issue Date:	06 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112559	DE000NG23793	2000000	0.04	37.3140000000	3.5	5.0	5.0	20.0	0.0	37.3140000000	0.001	0.1	EUR
112560	DE000NG238A4	2000000	1.6	21.7580000000	3.5	5.0	5.0	20.0	0.0	21.7580000000	0.001	0.1	EUR
112561	DE000NG238B2	2000000	0.52	193.4100000000	3.5	5.0	5.0	20.0	0.0	193.4100000000	0.01	0.1	EUR
112562	DE000NG238C0	2000000	0.05	5.0790000000	3.5	5.0	7.5	20.0	0.0	5.0790000000	0.001	1.0	EUR
112563	DE000NG238D8	2000000	0.07	5.0530000000	3.5	5.0	7.5	20.0	0.0	5.0530000000	0.001	1.0	EUR
112564	DE000NG238E6	2000000	0.1	5.0270000000	3.5	5.0	7.5	20.0	0.0	5.0270000000	0.001	1.0	EUR
112565	DE000NG238F3	2000000	0.13	5.0010000000	3.5	5.0	7.5	20.0	0.0	5.0010000000	0.001	1.0	EUR
112566	DE000NG238G1	2000000	0.15	4.9760000000	3.5	5.0	7.5	20.0	0.0	4.9760000000	0.001	1.0	EUR
112567	DE000NG238H9	2000000	0.18	4.9510000000	3.5	5.0	7.5	20.0	0.0	4.9510000000	0.001	1.0	EUR
112568	DE000NG238J5	2000000	0.2	4.9260000000	3.5	5.0	7.5	20.0	0.0	4.9260000000	0.001	1.0	EUR
112569	DE000NG238K3	2000000	0.23	4.9010000000	3.5	5.0	7.5	20.0	0.0	4.9010000000	0.001	1.0	EUR
112570	DE000NG238L1	2000000	0.25	4.8760000000	3.5	5.0	7.5	20.0	0.0	4.8760000000	0.001	1.0	EUR
112571	DE000NG238M9	2000000	0.28	4.8510000000	3.5	5.0	7.5	20.0	0.0	4.8510000000	0.001	1.0	EUR
112572	DE000NG238N7	2000000	0.06	113.0310000000	3.5	5.0	7.5	20.0	0.0	113.0400000000	0.01	0.1	EUR
112573	DE000NG238P2	2000000	0.12	112.4680000000	3.5	5.0	7.5	20.0	0.0	112.4700000000	0.01	0.1	EUR
112574	DE000NG238Q	2000000	0.18	111.908000	3.5	5.0	7.5	20.0	0.0	111.910000	0.01	0.1	EUR

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112575	DE000NG238R8	2000000	0.23	111.351000 0000	3.5	5.0	7.5	20.0	0.0	111.360000 0000	0.01	0.1	EUR
112576	DE000NG238S6	2000000	0.29	110.797000 0000	3.5	5.0	7.5	20.0	0.0	110.800000 0000	0.01	0.1	EUR
112577	DE000NG238T4	2000000	0.34	110.245000 0000	3.5	5.0	7.5	20.0	0.0	110.250000 0000	0.01	0.1	EUR
112578	DE000NG238U 2	2000000	1.13	18.0770000 000	3.5	5.0	5.0	20.0	0.0	18.0770000 000	0.001	1.0	EUR
112579	DE000NG238V0	2000000	1.31	17.8980000 000	3.5	5.0	5.0	20.0	0.0	17.8980000 000	0.001	1.0	EUR
112580	DE000NG238W 8	2000000	1.49	17.7200000 000	3.5	5.0	5.0	20.0	0.0	17.7200000 000	0.001	1.0	EUR
112581	DE000NG238X6	2000000	0.12	65.3100000 000	3.5	5.0	7.5	20.0	0.0	65.3100000 000	0.01	0.1	EUR
112582	DE000NG238Y 4	2000000	0.66	141.124000 0000	3.5	5.0	5.0	20.0	0.0	141.124000 0000	0.001	0.1	EUR
112583	DE000NG238Z1	2000000	1.5	225.070000 0000	3.5	5.0	5.0	20.0	0.0	225.070000 0000	0.01	0.1	EUR
112584	DE000NG23801	2000000	0.39	96.1800000 000	3.5	5.0	7.5	20.0	0.0	96.1800000 000	0.01	0.1	EUR
112585	DE000NG23819	2000000	0.68	10.4380000 000	3.5	0.0	5.0	20.0	0.0	10.4380000 000	0.001	1.0	EUR
112586	DE000NG23827	2000000	0.2	99.9400000 000	3.5	5.0	7.5	20.0	0.0	99.9400000 000	0.01	0.1	EUR
112587	DE000NG23835	2000000	0.3	98.9500000 000	3.5	5.0	7.5	20.0	0.0	98.9500000 000	0.01	0.1	EUR
112588	DE000NG23843	2000000	0.39	97.9700000 000	3.5	5.0	7.5	20.0	0.0	97.9700000 000	0.01	0.1	EUR
112589	DE000NG23850	2000000	0.76	6.58700000 00	3.5	5.0	7.5	20.0	0.0	6.58700000 00	0.001	1.0	EUR
112590	DE000NG23868	2000000	0.73	10.7920000 000	3.5	5.0	7.5	20.0	0.0	10.7920000 000	0.001	1.0	EUR
112591	DE000NG23876	2000000	0.84	10.6850000 000	3.5	5.0	7.5	20.0	0.0	10.6850000 000	0.001	1.0	EUR
112592	DE000NG23884	2000000	0.06	42.6300000 000	3.5	5.0	7.5	20.0	0.0	42.6300000	0.01	0.1	EUR

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112593	DE000NG23892	2000000	0.11	42.2000000 000	3.5	5.0	7.5	20.0	0.0	42.2000000 000	0.01	0.1	EUR
112594	DE000NG239A 2	2000000	0.44	10.3140000 000	3.5	5.0	7.5	20.0	0.0	10.3140000 000	0.001	1.0	EUR
112595	DE000NG239B0	500000	1.33	5.6500000 00	3.5	5.0	10.0	20.0	0.0	5.6500000 00	0.001	1.0	EUR
112596	DE000NG239C8	500000	1.44	5.5370000 00	3.5	5.0	10.0	20.0	0.0	5.5370000 00	0.001	1.0	EUR
112597	DE000NG239D 6	2000000	1.96	30.9660000 000	3.5	5.0	7.5	20.0	0.0	30.9660000 000	0.001	1.0	EUR
112598	DE000NG239E4	2000000	2.27	30.6590000 000	3.5	5.0	7.5	20.0	0.0	30.6590000 000	0.001	1.0	EUR
112599	DE000NG239F1	2000000	0.06	49.8490000 000	3.5	5.0	15.0	20.0	0.0	49.8490000 000	0.001	0.1	EUR
112600	DE000NG239G 9	2000000	0.11	49.3550000 000	3.5	5.0	15.0	20.0	0.0	49.3550000 000	0.001	0.1	EUR
112601	DE000NG239H 7	2000000	1.57	7.0720000 00	3.5	5.0	7.5	20.0	0.0	7.0720000 00	0.001	1.0	EUR
112602	DE000NG239J3	2000000	1.64	7.0020000 00	3.5	5.0	7.5	20.0	0.0	7.0020000 00	0.001	1.0	EUR
112603	DE000NG239K 1	2000000	1.71	6.9320000 00	3.5	5.0	7.5	20.0	0.0	6.9320000 00	0.001	1.0	EUR
112604	DE000NG239L9	2000000	1.78	6.8630000 00	3.5	5.0	7.5	20.0	0.0	6.8630000 00	0.001	1.0	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
112559	DE000NG23793	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112560	DE000NG238A4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112561	DE000NG238B2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112562	DE000NG238C0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112563	DE000NG238D8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112564	DE000NG238E6	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Conditions
112565	DE000NG238F3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112566	DE000NG238G1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112567	DE000NG238H9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112568	DE000NG238J5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112569	DE000NG238K3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112570	DE000NG238L1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112571	DE000NG238M9	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Conditions
112572	DE000NG238N7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112573	DE000NG238P2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112574	DE000NG238Q0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112575	DE000NG238R8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112576	DE000NG238S6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112577	DE000NG238T4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112578	DE000NG238U2	Ordinary Shares issued by the Share Issuer (ISIN code:	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0006231004) (Bloomberg code: IFX GY <Equity>)				Conditions
112579	DE000NG238V0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112580	DE000NG238W 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112581	DE000NG238X6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112582	DE000NG238Y4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112583	DE000NG238Z1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112584	DE000NG23801	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112585	DE000NG23819	Ordinary Shares issued by the Share Issuer (ISIN code:	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000PSM7770 ) (Bloomberg code: PSM GY <Equity>)				Conditions
112586	DE000NG23827	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112587	DE000NG23835	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112588	DE000NG23843	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112589	DE000NG23850	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112590	DE000NG23868	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112591	DE000NG23876	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112592	DE000NG23884	Ordinary Shares issued by the Share Issuer (ISIN code:	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005785604) (Bloomberg code: FRE GR <Equity>)				Conditions
112593	DE000NG23892	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112594	DE000NG239A2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112595	DE000NG239B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112596	DE000NG239C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112597	DE000NG239D6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112598	DE000NG239E4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112599	DE000NG239F1	Ordinary Shares issued by the Share Issuer (ISIN code:	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)				Conditions
112600	DE000NG239G9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112601	DE000NG239H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112602	DE000NG239J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112603	DE000NG239K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112604	DE000NG239L9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)

Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY &lt;Equity&gt;)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY &lt;Equity&gt;)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>

TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>

Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG23793	Not Applicable	NG2379
DE000NG238A4	Not Applicable	NG238A
DE000NG238B2	Not Applicable	NG238B
DE000NG238C0	Not Applicable	NG238C
DE000NG238D8	Not Applicable	NG238D
DE000NG238E6	Not Applicable	NG238E
DE000NG238F3	Not Applicable	NG238F
DE000NG238G1	Not Applicable	NG238G
DE000NG238H9	Not Applicable	NG238H
DE000NG238J5	Not Applicable	NG238J
DE000NG238K3	Not Applicable	NG238K
DE000NG238L1	Not Applicable	NG238L
DE000NG238M9	Not Applicable	NG238M
DE000NG238N7	Not Applicable	NG238N
DE000NG238P2	Not Applicable	NG238P
DE000NG238Q0	Not Applicable	NG238Q
DE000NG238R8	Not Applicable	NG238R

DE000NG238S6	Not Applicable	NG238S
DE000NG238T4	Not Applicable	NG238T
DE000NG238U2	Not Applicable	NG238U
DE000NG238V0	Not Applicable	NG238V
DE000NG238W8	Not Applicable	NG238W
DE000NG238X6	Not Applicable	NG238X
DE000NG238Y4	Not Applicable	NG238Y
DE000NG238Z1	Not Applicable	NG238Z
DE000NG23801	Not Applicable	NG2380
DE000NG23819	Not Applicable	NG2381
DE000NG23827	Not Applicable	NG2382
DE000NG23835	Not Applicable	NG2383
DE000NG23843	Not Applicable	NG2384
DE000NG23850	Not Applicable	NG2385
DE000NG23868	Not Applicable	NG2386
DE000NG23876	Not Applicable	NG2387
DE000NG23884	Not Applicable	NG2388
DE000NG23892	Not Applicable	NG2389
DE000NG239A2	Not Applicable	NG239A
DE000NG239B0	Not Applicable	NG239B
DE000NG239C8	Not Applicable	NG239C
DE000NG239D6	Not Applicable	NG239D
DE000NG239E4	Not Applicable	NG239E
DE000NG239F1	Not Applicable	NG239F
DE000NG239G9	Not Applicable	NG239G
DE000NG239H7	Not Applicable	NG239H
DE000NG239J3	Not Applicable	NG239J
DE000NG239K1	Not Applicable	NG239K
DE000NG239L9	Not Applicable	NG239L

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**