

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 02 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
112054	NG23TE	DE000NG23TE9	2000000	ING Short Share Open End Turbo Certificate
112055	NG23TF	DE000NG23TF6	2000000	ING Short Share Open End Turbo Certificate
112056	NG23TG	DE000NG23TG4	2000000	ING Short Share Open End Turbo Certificate
112057	NG23TH	DE000NG23TH2	2000000	ING Short Share Open End Turbo Certificate
112058	NG23TJ	DE000NG23TJ8	2000000	ING Short Share Open End Turbo Certificate
112059	NG23TK	DE000NG23TK6	2000000	ING Short Share Open End Turbo Certificate
112060	NG23TL	DE000NG23TL4	2000000	ING Short Share Open End Turbo Certificate
112061	NG23TM	DE000NG23TM2	2000000	ING Short Share Open End Turbo Certificate
112062	NG23TN	DE000NG23TN0	2000000	ING Short Share Open End Turbo Certificate
112063	NG23TP	DE000NG23TP5	2000000	ING Short Share Open End Turbo Certificate
112064	NG23TQ	DE000NG23TQ3	2000000	ING Short Share Open End Turbo Certificate
112065	NG23TR	DE000NG23TR1	2000000	ING Short Share Open End Turbo Certificate

112066	NG23TS	DE000NG23TS9	2000000	ING Short Share Open End Turbo Certificate
112067	NG23TT	DE000NG23TT7	2000000	ING Short Share Open End Turbo Certificate
112068	NG23TU	DE000NG23TU5	2000000	ING Short Share Open End Turbo Certificate
112069	NG23TV	DE000NG23TV3	2000000	ING Short Share Open End Turbo Certificate
112070	NG23TW	DE000NG23TW1	2000000	ING Short Share Open End Turbo Certificate
112071	NG23TX	DE000NG23TX9	2000000	ING Short Share Open End Turbo Certificate
112072	NG23TY	DE000NG23TY7	2000000	ING Short Share Open End Turbo Certificate
112073	NG23TZ	DE000NG23TZ4	2000000	ING Short Share Open End Turbo Certificate
112074	NG23T0	DE000NG23T09	2000000	ING Short Share Open End Turbo Certificate
112075	NG23T1	DE000NG23T17	2000000	ING Short Share Open End Turbo Certificate
112076	NG23T2	DE000NG23T25	2000000	ING Short Share Open End Turbo Certificate
112077	NG23T3	DE000NG23T33	2000000	ING Short Share Open End Turbo Certificate
112078	NG23T4	DE000NG23T41	2000000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 March 2020
6	Issue Date:	05 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112054	DE000NG23TE9	2000000	0.22	5.3900000000	3.5	5.0	7.5	20.0	0.0	5.3900000000	0.001	1.0	EUR
112055	DE000NG23TF6	2000000	0.61	119.9640000000	3.5	5.0	7.5	20.0	0.0	119.9600000000	0.01	0.1	EUR
112056	DE000NG23TG4	2000000	0.62	65.3000000000	3.5	5.0	7.5	20.0	0.0	65.3000000000	0.01	0.1	EUR
112057	DE000NG23TH2	2000000	1.98	21.0550000000	3.5	5.0	5.0	20.0	0.0	21.0550000000	0.001	1.0	EUR
112058	DE000NG23TJ8	2000000	0.7	73.1800000000	3.5	5.0	7.5	20.0	0.0	73.1800000000	0.01	0.1	EUR
112059	DE000NG23TK6	2000000	0.78	73.9200000000	3.5	5.0	7.5	20.0	0.0	73.9200000000	0.01	0.1	EUR
112060	DE000NG23TL4	2000000	0.85	74.6700000000	3.5	5.0	7.5	20.0	0.0	74.6700000000	0.01	0.1	EUR
112061	DE000NG23TM2	2000000	0.93	75.4300000000	3.5	5.0	7.5	20.0	0.0	75.4300000000	0.01	0.1	EUR
112062	DE000NG23TN0	2000000	1.31	158.5480000000	3.5	5.0	5.0	20.0	0.0	158.5480000000	0.001	0.1	EUR
112063	DE000NG23TP5	2000000	2.97	175.1380000000	3.5	5.0	5.0	20.0	0.0	175.1380000000	0.001	0.1	EUR
112064	DE000NG23TQ3	2000000	3.32	178.6400000000	3.5	5.0	5.0	20.0	0.0	178.6400000000	0.001	0.1	EUR
112065	DE000NG23TR1	2000000	3.88	274.8900000000	3.5	5.0	5.0	20.0	0.0	274.8900000000	0.01	0.1	EUR
112066	DE000NG23TS9	2000000	0.71	61.4000000000	3.5	5.0	7.5	20.0	0.0	61.4000000000	0.01	0.1	EUR
112067	DE000NG23TT7	2000000	0.97	63.9600000000	3.5	5.0	7.5	20.0	0.0	63.9600000000	0.01	0.1	EUR
112068	DE000NG23TU5	2000000	1.24	66.6300000000	3.5	5.0	7.5	20.0	0.0	66.6300000000	0.01	0.1	EUR
112069	DE000NG23TV3	2000000	1.02	106.7200000000	3.5	5.0	5.0	20.0	0.0	106.7200000000	0.01	0.1	EUR

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112070	DE000NG23TW 1	2000000	0.55	53.3000000 000	3.5	5.0	7.5	20.0	0.0	53.3000000 000	0.01	0.1	EUR
112071	DE000NG23TX9	2000000	0.89	56.7100000 000	3.5	5.0	7.5	20.0	0.0	56.7100000 000	0.01	0.1	EUR
112072	DE000NG23TY 7	2000000	0.95	80.8300000 000	3.5	5.0	7.5	20.0	0.0	80.8300000 000	0.001	0.1	EUR
112073	DE000NG23TZ4	2000000	1.29	84.1980000 000	3.5	5.0	7.5	20.0	0.0	84.1980000 000	0.001	0.1	EUR
112074	DE000NG23T09	2000000	1.64	87.7070000 000	3.5	5.0	7.5	20.0	0.0	87.7070000 000	0.001	0.1	EUR
112075	DE000NG23T17	2000000	0.91	93.4100000 000	3.5	5.0	7.5	20.0	0.0	93.4100000 000	0.01	0.1	EUR
112076	DE000NG23T25	2000000	1.1	95.3200000 000	3.5	5.0	7.5	20.0	0.0	95.3200000 000	0.01	0.1	EUR
112077	DE000NG23T33	2000000	1.12	112.8000000 0000	3.5	5.0	7.5	20.0	0.0	112.8000000 0000	0.01	0.1	EUR
112078	DE000NG23T41	2000000	1.35	115.1100000 0000	3.5	5.0	7.5	20.0	0.0	115.1100000 0000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
112054	DE000NG23TE9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112055	DE000NG23TF6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112056	DE000NG23TG4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112057	DE000NG23TH2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112058	DE000NG23TJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112059	DE000NG23TK6	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate



		DE000BAY0017 (Bloomberg code: BAYN GY <Equity>)				Conditions
112060	DE000NG23TL4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112061	DE000NG23TM 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112062	DE000NG23TN0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112063	DE000NG23TP5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112064	DE000NG23TQ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112065	DE000NG23TR1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112066	DE000NG23TS9	Ordinary Shares issued by the Share Issuer (ISIN code:	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0006047004) (Bloomberg code: HEI GR <Equity>)				Conditions
112067	DE000NG23TT7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112068	DE000NG23TU5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112069	DE000NG23TV3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112070	DE000NG23TW 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112071	DE000NG23TX9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112072	DE000NG23TY7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GR <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112073	DE000NG23TZ4	Ordinary Shares issued by the Share Issuer (ISIN code:	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005785802) (Bloomberg code: FME GR <Equity>)				Conditions
112074	DE000NG23T09	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GR <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112075	DE000NG23T17	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112076	DE000NG23T25	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112077	DE000NG23T33	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112078	DE000NG23T41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GR <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Lanxess AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GR &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
Beiersdorf AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR &lt;Equity&gt;)</p>

Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG23TE9	Not Applicable	NG23TE
DE000NG23TF6	Not Applicable	NG23TF
DE000NG23TG4	Not Applicable	NG23TG
DE000NG23TH2	Not Applicable	NG23TH
DE000NG23TJ8	Not Applicable	NG23TJ
DE000NG23TK6	Not Applicable	NG23TK
DE000NG23TL4	Not Applicable	NG23TL
DE000NG23TM2	Not Applicable	NG23TM
DE000NG23TN0	Not Applicable	NG23TN
DE000NG23TP5	Not Applicable	NG23TP

DE000NG23TQ3	Not Applicable	NG23TQ
DE000NG23TR1	Not Applicable	NG23TR
DE000NG23TS9	Not Applicable	NG23TS
DE000NG23TT7	Not Applicable	NG23TT
DE000NG23TU5	Not Applicable	NG23TU
DE000NG23TV3	Not Applicable	NG23TV
DE000NG23TW1	Not Applicable	NG23TW
DE000NG23TX9	Not Applicable	NG23TX
DE000NG23TY7	Not Applicable	NG23TY
DE000NG23TZ4	Not Applicable	NG23TZ
DE000NG23T09	Not Applicable	NG23T0
DE000NG23T17	Not Applicable	NG23T1
DE000NG23T25	Not Applicable	NG23T2
DE000NG23T33	Not Applicable	NG23T3
DE000NG23T41	Not Applicable	NG23T4

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**