MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 02 March 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
112096	NG23UN	DE000NG23UN8	2000000	ING Long Share Open End Turbo Certificate
112097	NG23UP	DE000NG23UP3	2000000	ING Long Share Open End Turbo Certificate
112098	NG23UQ	DE000NG23UQ1	2000000	ING Long Share Open End Turbo Certificate
112099	NG23UR	DE000NG23UR9	2000000	ING Long Share Open End Turbo Certificate
112100	NG23US	DE000NG23US7	2000000	ING Long Share Open End Turbo Certificate
112101	NG23UT	DE000NG23UT5	2000000	ING Long Share Open End Turbo Certificate
112102	NG23UU	DE000NG23UU3	2000000	ING Long Share Open End Turbo Certificate
112103	NG23UV	DE000NG23UV1	2000000	ING Long Share Open End Turbo Certificate
112104	NG23UW	DE000NG23UW9	2000000	ING Long Share Open End Turbo Certificate
112105	NG23UX	DE000NG23UX7	2000000	ING Long Share Open End Turbo Certificate
112106	NG23UY	DE000NG23UY5	100000	ING Long Share Open End Turbo Certificate
112107	NG23UZ	DE000NG23UZ2	100000	ING Long Share Open End Turbo Certificate

112108	NG23U0	DE000NG23U06	100000	ING Long Share Open End Turbo
				Certificate
112109	NG23U1	DE000NG23U14	100000	ING Long Share Open End Turbo
				Certificate
112110	NG23U2	DE000NG23U22	100000	ING Long Share Open End Turbo
				Certificate
112111	NG23U3	DE000NG23U30	100000	ING Long Share Open End Turbo
				Certificate
112112	NG23U4	DE000NG23U48	100000	ING Long Share Open End Turbo
				Certificate
112113	NG23U5	DE000NG23U55	100000	ING Long Share Open End Turbo
				Certificate
112114	NG23U6	DE000NG23U63	100000	ING Long Share Open End Turbo
				Certificate
112115	NG23U7	DE000NG23U71	100000	ING Long Share Open End Turbo
				Certificate
112116	NG23U8	DE000NG23U89	2000000	ING Long Share Open End Turbo
				Certificate
112117	NG23U9	DE000NG23U97	2000000	ING Long Share Open End Turbo
				Certificate
112118	NG23VA	DE000NG23VA3	2000000	ING Long Share Open End Turbo
				Certificate
112119	NG23VB	DE000NG23VB1	2000000	ING Long Share Open End Turbo
				Certificate
112120	NG23VC	DE000NG23VC9	2000000	ING Long Share Open End Turbo
				Certificate
112121	NG23VD	DE000NG23VD7	2000000	ING Long Share Open End Turbo
				Certificate
112122	NG23VE	DE000NG23VE5	2000000	ING Long Share Open End Turbo
				Certificate
112123	NG23VF	DE000NG23VF2	2000000	ING Long Share Open End Turbo
				Certificate
112124	NG23VG	DE000NG23VG0	2000000	ING Long Share Open End Turbo
				Certificate
112125	NG23VH	DE000NG23VH8	2000000	ING Long Share Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the

General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 March 2020
6	Issue Date:	05 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22		Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
112096	DE000NG23UN	2000000	0.06	113.588000	3.5	5.0	7.5	20.0	0.0	113.590000	0.01	0.1	EUR
	8			0000						0000			
112097	DE000NG23UP	2000000	0.73	10.2820000	3.5	0.0	5.0	20.0	0.0	10.2820000	0.001	1.0	EUR
	3			000						000			
112098	DE000NG23UQ	2000000	0.89	10.1300000	3.5	0.0	5.0	20.0	0.0	10.1300000	0.001	1.0	EUR
112070	1	200000	0.05	000	3.0			20.0	0.0	000	0.001	1	2011
112099	DE000NG23UR	2000000	1.04	9.98000000	3.5	0.0	5.0	20.0	0.0	9.98000000	0.001	1.0	EUR
112077	9	2000000	1.04	00	3.3	10.0	3.0	20.0	0.0	00	0.001	1.0	LOK
112100	DE000NG23US	2000000	1.18	9.83200000	3.5	0.0	5.0	20.0	0.0	9.83200000	0.001	1.0	EUR
112100	DE000NG23US	2000000	1.18		3.3	0.0	3.0	20.0	0.0		0.001	1.0	EUK
	/		1	00		1		1		00		 	
112101	DE000NG23UT	2000000	0.13	96.9900000	3.5	5.0	7.5	20.0	0.0	96.9900000	0.01	0.1	EUR
	5			000						000		<u> </u>	
112102	DE000NG23UU	2000000	0.23	96.0200000	3.5	5.0	7.5	20.0	0.0	96.0200000	0.01	0.1	EUR
	3			000						000			
112103	DE000NG23UV	2000000	0.32	95.0600000	3.5	5.0	7.5	20.0	0.0	95.0600000	0.01	0.1	EUR
	1			000						000			
112104	DE000NG23UW	2000000	0.42	94.1100000	3.5	5.0	7.5	20.0	0.0	94.1100000	0.01	0.1	EUR
	9			000						000			
112105	DE000NG23UX	2000000	0.51	93.1700000	3.5	5.0	7.5	20.0	0.0	93.1700000	0.01	0.1	EUR
	7			000						000			
112106	DE000NG23UY	100000	0.45	44.6094000	3.5	5.0	7.5	20.0	0.0	44.6100000	0.01	1.0	EUR
112100	5	10000	00	000	3.0		,	20.0	0.0	000	0.01	1	2011
112107	DE000NG23UZ	100000	0.9	44.1634000	3.5	5.0	7.5	20.0	0.0	44.1700000	0.01	1.0	EUR
112107	2	100000	0.5	000	3.3	3.0	7.3	20.0	0.0	000	0.01	1.0	LOK
112108	DE000NG23U0	100000	1.34	43.7218000	3.5	5.0	7.5	20.0	0.0	43.7300000	0.01	1.0	EUR
112108	6	100000	1.54	000	3.3	3.0	7.3	20.0	0.0	1	0.01	1.0	EUK
112100		100000	1.50		2.5	1.0		1		000	0.04	1	ELID
112109	DE000NG23U1	100000	1.78	43.2846000	3.5	5.0	7.5	20.0	0.0	43.2900000	0.01	1.0	EUR
	4			000						000			
112110	DE000NG23U2	100000	2.21	42.8518000	3.5	5.0	7.5	20.0	0.0	42.8600000	0.01	1.0	EUR
	2			000						000			
112111	DE000NG23U3	100000	2.64	42.4233000	3.5	5.0	7.5	20.0	0.0	42.4300000	0.01	1.0	EUR

	0			000						000			
112112	DE000NG23U4 8	100000	3.06	41.9991000 000	3.5	5.0	7.5	20.0	0.0	42.0000000 000	0.01	1.0	EUR
112113	DE000NG23U5 5	100000	3.48	41.5792000 000	3.5	5.0	7.5	20.0	0.0	41.5800000 000	0.01	1.0	EUR
112114	DE000NG23U6	100000	3.9	41.1635000 000	3.5	5.0	7.5	20.0	0.0	41.1700000 000	0.01	1.0	EUR
112115	DE000NG23U7	100000	4.31	40.7519000 000	3.5	5.0	7.5	20.0	0.0	40.7600000 000	0.01	1.0	EUR
112116	DE000NG23U8 9	2000000	0.07	7.27700000 00	3.5	5.0	7.5	20.0	0.0	7.27700000 00	0.001	1.0	EUR
112117	DE000NG23U9 7	2000000	0.15	7.20500000 00	3.5	5.0	7.5	20.0	0.0	7.20500000 00	0.001	1.0	EUR
112118	DE000NG23VA 3	2000000	0.22	7.13300000 00	3.5	5.0	7.5	20.0	0.0	7.13300000 00	0.001	1.0	EUR
112119	DE000NG23VB 1	2000000	0.29	7.06200000 00	3.5	5.0	7.5	20.0	0.0	7.06200000 00	0.001	1.0	EUR
112120	DE000NG23VC 9	2000000	0.36	6.99200000 00	3.5	5.0	7.5	20.0	0.0	6.99200000 00	0.001	1.0	EUR
112121	DE000NG23VD 7	2000000	0.43	6.92300000 00	3.5	5.0	7.5	20.0	0.0	6.92300000 00	0.001	1.0	EUR
112122	DE000NG23VE 5	2000000	0.5	6.85400000 00	3.5	5.0	7.5	20.0	0.0	6.85400000 00	0.001	1.0	EUR
112123	DE000NG23VF2	2000000	0.56	6.78600000 00	3.5	5.0	7.5	20.0	0.0	6.78600000 00	0.001	1.0	EUR
112124	DE000NG23VG 0	2000000	0.63	6.71900000 00	3.5	5.0	7.5	20.0	0.0	6.71900000 00	0.001	1.0	EUR
112125	DE000NG23VH 8	2000000	0.7	6.65200000 00	3.5	5.0	7.5	20.0	0.0	6.65200000 00	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions	Not Applicable
---------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange	(v) Notional
the Certificates					Traded Fund	Dividend Period
112096	DE000NG23UN8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112097	DE000NG23UP3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112098	DE000NG23UQ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112099	DE000NG23UR9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112100	DE000NG23US7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112101	DE000NG23UT5	Ordinary Shares issued by the Share Issuer (ISIN code:	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

	1	DE0006632003)				Conditions
		(Bloomberg				
		code: MOR GY				
		<equity>)</equity>				
112102	DE000NG23UU3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
		(Bloomberg code: MOR GY <equity>)</equity>				C 0.1.41.01.10
112103	DE000NG23UV1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <equity>)</equity>	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112104	DE000NG23UW 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <equity>)</equity>	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112105	DE000NG23UX7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <equity>)</equity>	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112106	DE000NG23UY5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <equity>)</equity>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112107	DE000NG23UZ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <equity>)</equity>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112108	DE000NG23U06	Ordinary Shares issued by the Share Issuer (ISIN code:	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

	1	DE0005419105)				Conditions
		(Bloomberg				
		code: COK GY				
		<equity>)</equity>				
112109	DE000NG23U14	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
		code: COK GY				
112110	DE000NG23U22	<pre><equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity></pre>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate
		DE0005419105) (Bloomberg code: COK GY <equity>)</equity>				Conditions
112111	DE000NG23U30	Ordinary Shares	CANCOM SE	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
		code: COK GY				
		<equity>)</equity>				
112112	DE000NG23U48	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <equity>)</equity>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112113	DE000NG23U55	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <equity>)</equity>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112114	DE000NG23U63	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <equity>)</equity>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112115	DE000NG23U71	Ordinary Shares issued by the Share Issuer (ISIN code:	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005419105)	ĺ		1	Conditions
		(Bloomberg				
		code: COK GY				
		<equity>)</equity>				
112116	DE000NG23U89	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE000KSAG888				Conditions
) (Bloomberg				
		code: SDF GY				
		<equity>)</equity>				
112117	DE000NG23U97	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE000KSAG888				Conditions
) (Bloomberg				
		code: SDF GY				
		<equity>)</equity>				
112118	DE000NG23VA3	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE000KSAG888				Conditions
) (Bloomberg				
		code: SDF GY				
		<equity>)</equity>				
112119	DE000NG23VB1	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE000KSAG888				Conditions
) (Bloomberg				
		code: SDF GY				
110100	DECOMPOSITION	<equity>)</equity>	TI . G . A G	D . 1 D"	3.7	
112120	DE000NG23VC9	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer (ISIN code:		Trading (Xetra)		the Index
		LUNIN COGE.				Certificate
		`				Canditiana
		DE000KSAG888				Conditions
		DE000KSAG888) (Bloomberg				Conditions
		DE000KSAG888) (Bloomberg code: SDF GY				Conditions
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AC	Deutsche Rörce	Not	
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares</equity>	K+S AG	Deutsche Börse,	Not Applicable	As
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the</equity>	K+S AG	Exchange Electronic	Not Applicable	As specified in
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer</equity>	K+S AG			As specified in the Index
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity>	K+S AG	Exchange Electronic		As specified in the Index Certificate
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888</equity>	K+S AG	Exchange Electronic		As specified in the Index
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888)) (Bloomberg</equity>	K+S AG	Exchange Electronic		As specified in the Index Certificate
112121	DE000NG23VD7	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY</equity>	K+S AG	Exchange Electronic		As specified in the Index Certificate
		DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity></equity>		Exchange Electronic Trading (Xetra)	Applicable	As specified in the Index Certificate Conditions
112121	DE000NG23VD7 DE000NG23VE5	DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares</equity></equity>	K+S AG	Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable Not	As specified in the Index Certificate Conditions
		DE000KSAG888) (Bloomberg code: SDF GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity></equity>		Exchange Electronic Trading (Xetra)	Applicable	As specified in the Index Certificate Conditions

			DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>					Conditions
11212	3	DE000NG23VF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG		Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
112124	4	DE000NG23VG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG		Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
11212:	5	DE000NG23VH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG		Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate Provisions			Not Applicable				
27	Commodity Certificate Provisions			Not Applicable				
28	Fund Certificate Provisions			Not Applicable				
29	9 Government Bond Certificate Provisions			Not Applicable				
30	30 Index Futures Certificate Provisions			Not Applicable				

By:
Duly authorised
Ву:
Duly authorised

Signed on behalf of the Issuer:

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <equity>)</equity>
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <equity>)</equity>

K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <equity>)</equity>
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <equity>)</equity>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG23UN8	Not Applicable	NG23UN
DE000NG23UP3	Not Applicable	NG23UP
DE000NG23UQ1	Not Applicable	NG23UQ
DE000NG23UR9	Not Applicable	NG23UR
DE000NG23US7	Not Applicable	NG23US
DE000NG23UT5	Not Applicable	NG23UT
DE000NG23UU3	Not Applicable	NG23UU
DE000NG23UV1	Not Applicable	NG23UV
DE000NG23UW9	Not Applicable	NG23UW
DE000NG23UX7	Not Applicable	NG23UX
DE000NG23UY5	Not Applicable	NG23UY
DE000NG23UZ2	Not Applicable	NG23UZ
DE000NG23U06	Not Applicable	NG23U0
DE000NG23U14	Not Applicable	NG23U1
DE000NG23U22	Not Applicable	NG23U2
DE000NG23U30	Not Applicable	NG23U3
DE000NG23U48	Not Applicable	NG23U4

DE000NG23U55	Not Applicable	NG23U5
DE000NG23U63	Not Applicable	NG23U6
DE000NG23U71	Not Applicable	NG23U7
DE000NG23U89	Not Applicable	NG23U8
DE000NG23U97	Not Applicable	NG23U9
DE000NG23VA3	Not Applicable	NG23VA
DE000NG23VB1	Not Applicable	NG23VB
DE000NG23VC9	Not Applicable	NG23VC
DE000NG23VD7	Not Applicable	NG23VD
DE000NG23VE5	Not Applicable	NG23VE
DE000NG23VF2	Not Applicable	NG23VF
DE000NG23VG0	Not Applicable	NG23VG
DE000NG23VH8	Not Applicable	NG23VH

(iv) Nam	e of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
----------	--------------------------------------	--

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE