***MiFID II product governance / Retail investors, professional investors and ECPs target market**_ – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable._*

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 09 March 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
113467	NG240Z	DE000NG240Z7	2000000	ING Short Index Open End Turbo Certificate
113468	NG2400	DE000NG24007	2000000	ING Short Index Open End Turbo Certificate
113469	NG2401	DE000NG24015	2000000	ING Short Index Open End Turbo Certificate
113470	NG2402	DE000NG24023	2000000	ING Short Index Open End Turbo Certificate
113471	NG2403	DE000NG24031	2000000	ING Short Index Open End Turbo Certificate
113472	NG2404	DE000NG24049	2000000	ING Short Index Open End Turbo Certificate
113473	NG2405	DE000NG24056	2000000	ING Short Index Open End Turbo Certificate
113474	NG2406	DE000NG24064	2000000	ING Short Index Open End Turbo Certificate
113475	NG2407	DE000NG24072	2000000	ING Short Index Open End Turbo Certificate
113476	NG2408	DE000NG24080	2000000	ING Short Index Open End Turbo Certificate

113477	NG2409	DE000NG24098	2000000	ING Short Index Open End Turbo Certificate
113478	NG241A	DE000NG241A8	2000000	ING Short Index Open End Turbo Certificate
113479	NG241B	DE000NG241B6	2000000	ING Short Index Open End Turbo Certificate
113480	NG241C	DE000NG241C4	2000000	ING Short Index Open End Turbo Certificate
113481	NG241D	DE000NG241D2	2000000	ING Short Index Open End Turbo Certificate
113482	NG241E	DE000NG241E0	2000000	ING Short Index Open End Turbo Certificate
113483	NG241F	DE000NG241F7	2000000	ING Short Index Open End Turbo Certificate
113484	NG241G	DE000NG241G5	2000000	ING Short Index Open End Turbo Certificate
113485	NG241H	DE000NG241H3	2000000	ING Short Index Open End Turbo Certificate
113486	NG241J	DE000NG241J9	2000000	ING Short Index Open End Turbo Certificate
113487	NG241K	DE000NG241K7	2000000	ING Short Index Open End Turbo Certificate
113488	NG241L	DE000NG241L5	2000000	ING Short Index Open End Turbo Certificate
113489	NG241M	DE000NG241M3	2000000	ING Short Index Open End Turbo Certificate
113490	NG241N	DE000NG241N1	2000000	ING Short Index Open End Turbo Certificate
113491	NG241P	DE000NG241P6	2000000	ING Short Index Open End Turbo Certificate
113492	NG241Q	DE000NG241Q4	2000000	ING Short Index Open End Turbo Certificate
113493	NG241R	DE000NG241R2	2000000	ING Short Index Open End Turbo Certificate
113494	NG241S	DE000NG241S0	2000000	ING Short Index Open End Turbo Certificate
113495	NG241T	DE000NG241T8	2000000	ING Short Index Open End Turbo Certificate
113496	NG241U	DE000NG241U6	2000000	ING Short Index Open End Turbo Certificate
113497	NG241V	DE000NG241V4	2000000	ING Short Index Open End Turbo Certificate
113498	NG241W	DE000NG241W2	2000000	ING Short Index Open End Turbo Certificate
113499	NG241X	DE000NG241X0	2000000	ING Short Index Open End Turbo Certificate
113500	NG241Y	DE000NG241Y8	2000000	ING Short Index Open End Turbo Certificate
113501	NG241Z	DE000NG241Z5	2000000	ING Short Index Open End Turbo Certificate
113502	NG2410	DE000NG24106	2000000	ING Short Index Open End Turbo Certificate
113503	NG2411	DE000NG24114	2000000	ING Short Index Open End Turbo Certificate
113504	NG2412	DE000NG24122	2000000	ING Short Index Open End Turbo Certificate

113505	NG2413	DE000NG24130	2000000	ING Short Index Open End Turbo Certificate
113506	NG2414	DE000NG24148	2000000	ING Short Index Open End Turbo Certificate
113507	NG2415	DE000NG24155	2000000	ING Short Index Open End Turbo Certificate
113508	NG2416	DE000NG24163	2000000	ING Short Index Open End Turbo Certificate
113509	NG2417	DE000NG24171	2000000	ING Short Index Open End Turbo Certificate
113510	NG2418	DE000NG24189	2000000	ING Short Index Open End Turbo Certificate
113511	NG2419	DE000NG24197	2000000	ING Short Index Open End Turbo Certificate
113512	NG242A	DE000NG242A6	2000000	ING Short Index Open End Turbo Certificate
113513	NG242B	DE000NG242B4	2000000	ING Short Index Open End Turbo Certificate
113514	NG242C	DE000NG242C2	2000000	ING Short Index Open End Turbo Certificate
113515	NG242D	DE000NG242D0	2000000	ING Short Index Open End Turbo Certificate
113516	NG242E	DE000NG242E8	2000000	ING Short Index Open End Turbo Certificate
113517	NG242F	DE000NG242F5	2000000	ING Short Index Open End Turbo Certificate
113518	NG242G	DE000NG242G3	2000000	ING Short Index Open End Turbo Certificate
113519	NG242H	DE000NG242H1	2000000	ING Short Index Open End Turbo Certificate
113520	NG242J	DE000NG242J7	2000000	ING Short Index Open End Turbo Certificate
113521	NG242K	DE000NG242K5	2000000	ING Short Index Open End Turbo Certificate
113522	NG242L	DE000NG242L3	2000000	ING Short Index Open End Turbo Certificate
113523	NG242M	DE000NG242M1	2000000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	10 March 2020
6		Issue Date:	12 March 2020
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below
14		Stop Loss Price on the Trade Date:	As specified in the table below
15		Stop Loss Price Rounding:	As specified in the table below
16		Entitlement:	As specified in the table below
17		Financing Level Currency:	As specified in the table below
18		Settlement Currency:	EUR
19		Exercise Time:	12:00 AM Central European Time
20		Cash Settlement Amount:	As specified in the Index Certificate Conditions
21		Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
113467	DE000NG240Z7	2000000	2.57	11042.5400000000	3.5	5.0	1.5	20.0	0.0	11042.5400000000	0.01	0.01	EUR
113468	DE000NG24007	2000000	2.67	11052.5400000000	3.5	5.0	1.5	20.0	0.0	11052.5400000000	0.01	0.01	EUR
113469	DE000NG24015	2000000	2.77	11062.5400000000	3.5	5.0	1.5	20.0	0.0	11062.5400000000	0.01	0.01	EUR
113470	DE000NG24023	2000000	2.87	11072.5400000000	3.5	5.0	1.5	20.0	0.0	11072.5400000000	0.01	0.01	EUR
113471	DE000NG24031	2000000	2.97	11082.5400000000	3.5	5.0	1.5	20.0	0.0	11082.5400000000	0.01	0.01	EUR
113472	DE000NG24049	2000000	3.07	11092.5400000000	3.5	5.0	1.5	20.0	0.0	11092.5400000000	0.01	0.01	EUR
113473	DE000NG24056	2000000	3.17	11102.5400000000	3.5	5.0	1.5	20.0	0.0	11102.5400000000	0.01	0.01	EUR
113474	DE000NG24064	2000000	3.27	11112.5400000000	3.5	5.0	1.5	20.0	0.0	11112.5400000000	0.01	0.01	EUR
113475	DE000NG24072	2000000	3.37	11122.5400000000	3.5	5.0	1.5	20.0	0.0	11122.5400000000	0.01	0.01	EUR
113476	DE000NG24080	2000000	3.47	11132.5400000000	3.5	5.0	1.5	20.0	0.0	11132.5400000000	0.01	0.01	EUR
113477	DE000NG24098	2000000	3.57	11142.5400000000	3.5	5.0	1.5	20.0	0.0	11142.5400000000	0.01	0.01	EUR
113478	DE000NG241A8	2000000	3.67	11152.5400000000	3.5	5.0	1.5	20.0	0.0	11152.5400000000	0.01	0.01	EUR
113479	DE000NG241B6	2000000	3.77	11162.5400000000	3.5	5.0	1.5	20.0	0.0	11162.5400000000	0.01	0.01	EUR
113480	DE000NG241C4	2000000	3.87	11172.5400000000	3.5	5.0	1.5	20.0	0.0	11172.5400000000	0.01	0.01	EUR
113481	DE000NG241D2	2000000	3.97	11182.5400000000	3.5	5.0	1.5	20.0	0.0	11182.5400000000	0.01	0.01	EUR
113482	DE000NG241E0	2000000	4.07	11192.5400	3.5	5.0	1.5	20.0	0.0	11192.5400	0.01	0.01	EUR

113483	DE000NG241F7	2000000	4.17	11202.5400 000000	3.5	5.0	1.5	20.0	0.0	11202.5400 000000	0.01	0.01	EUR
				000000						000000			
113483	DE000NG241F7	2000000	4.17	11202.5400 000000	3.5	5.0	1.5	20.0	0.0	11202.5400 000000	0.01	0.01	EUR
113484	DE000NG241G 5	2000000	4.27	11212.5400 000000	3.5	5.0	1.5	20.0	0.0	11212.5400 000000	0.01	0.01	EUR
113485	DE000NG241H 3	2000000	4.37	11222.5400 000000	3.5	5.0	1.5	20.0	0.0	11222.5400 000000	0.01	0.01	EUR
113486	DE000NG241J9	2000000	4.47	11232.5400 000000	3.5	5.0	1.5	20.0	0.0	11232.5400 000000	0.01	0.01	EUR
113487	DE000NG241K 7	2000000	4.57	11242.5400 000000	3.5	5.0	1.5	20.0	0.0	11242.5400 000000	0.01	0.01	EUR
113488	DE000NG241L5	2000000	4.67	11252.5400 000000	3.5	5.0	1.5	20.0	0.0	11252.5400 000000	0.01	0.01	EUR
113489	DE000NG241M 3	2000000	4.77	11262.5400 000000	3.5	5.0	1.5	20.0	0.0	11262.5400 000000	0.01	0.01	EUR
113490	DE000NG241N 1	2000000	4.87	11272.5400 000000	3.5	5.0	1.5	20.0	0.0	11272.5400 000000	0.01	0.01	EUR
113491	DE000NG241P6	2000000	4.97	11282.5400 000000	3.5	5.0	1.5	20.0	0.0	11282.5400 000000	0.01	0.01	EUR
113492	DE000NG241Q 4	2000000	5.07	11292.5400 000000	3.5	5.0	1.5	20.0	0.0	11292.5400 000000	0.01	0.01	EUR
113493	DE000NG241R2	2000000	5.17	11302.5400 000000	3.5	5.0	1.5	20.0	0.0	11302.5400 000000	0.01	0.01	EUR
113494	DE000NG241S0	2000000	5.27	11312.5400 000000	3.5	5.0	1.5	20.0	0.0	11312.5400 000000	0.01	0.01	EUR
113495	DE000NG241T8	2000000	5.37	11322.5400 000000	3.5	5.0	1.5	20.0	0.0	11322.5400 000000	0.01	0.01	EUR
113496	DE000NG241U 6	2000000	5.47	11332.5400 000000	3.5	5.0	1.5	20.0	0.0	11332.5400 000000	0.01	0.01	EUR
113497	DE000NG241V4	2000000	5.57	11342.5400 000000	3.5	5.0	1.5	20.0	0.0	11342.5400 000000	0.01	0.01	EUR
113498	DE000NG241W 2	2000000	5.67	11352.5400 000000	3.5	5.0	1.5	20.0	0.0	11352.5400 000000	0.01	0.01	EUR
113499	DE000NG241X0	2000000	5.77	11362.5400 000000	3.5	5.0	1.5	20.0	0.0	11362.5400 000000	0.01	0.01	EUR
113500	DE000NG241Y 8	2000000	5.87	11372.5400 000000	3.5	5.0	1.5	20.0	0.0	11372.5400 000000	0.01	0.01	EUR

										000000			
113501	DE000NG241Z5	2000000	5.97	11382.5400000000	3.5	5.0	1.5	20.0	0.0	11382.5400000000	0.01	0.01	EUR
113502	DE000NG24106	2000000	6.07	11392.5400000000	3.5	5.0	1.5	20.0	0.0	11392.5400000000	0.01	0.01	EUR
113503	DE000NG24114	2000000	6.17	11402.5400000000	3.5	5.0	1.5	20.0	0.0	11402.5400000000	0.01	0.01	EUR
113504	DE000NG24122	2000000	6.27	11412.5400000000	3.5	5.0	1.5	20.0	0.0	11412.5400000000	0.01	0.01	EUR
113505	DE000NG24130	2000000	6.37	11422.5400000000	3.5	5.0	1.5	20.0	0.0	11422.5400000000	0.01	0.01	EUR
113506	DE000NG24148	2000000	6.47	11432.5400000000	3.5	5.0	1.5	20.0	0.0	11432.5400000000	0.01	0.01	EUR
113507	DE000NG24155	2000000	6.57	11442.5400000000	3.5	5.0	1.5	20.0	0.0	11442.5400000000	0.01	0.01	EUR
113508	DE000NG24163	2000000	6.67	11452.5400000000	3.5	5.0	1.5	20.0	0.0	11452.5400000000	0.01	0.01	EUR
113509	DE000NG24171	2000000	6.77	11462.5400000000	3.5	5.0	1.5	20.0	0.0	11462.5400000000	0.01	0.01	EUR
113510	DE000NG24189	2000000	6.87	11472.5400000000	3.5	5.0	1.5	20.0	0.0	11472.5400000000	0.01	0.01	EUR
113511	DE000NG24197	2000000	6.97	11482.5400000000	3.5	5.0	1.5	20.0	0.0	11482.5400000000	0.01	0.01	EUR
113512	DE000NG242A6	2000000	7.07	11492.5400000000	3.5	5.0	1.5	20.0	0.0	11492.5400000000	0.01	0.01	EUR
113513	DE000NG242B4	2000000	7.17	11502.5400000000	3.5	5.0	1.5	20.0	0.0	11502.5400000000	0.01	0.01	EUR
113514	DE000NG242C2	2000000	7.27	11512.5400000000	3.5	5.0	1.5	20.0	0.0	11512.5400000000	0.01	0.01	EUR
113515	DE000NG242D0	2000000	7.37	11522.5400000000	3.5	5.0	1.5	20.0	0.0	11522.5400000000	0.01	0.01	EUR
113516	DE000NG242E8	2000000	7.47	11532.5400000000	3.5	5.0	1.5	20.0	0.0	11532.5400000000	0.01	0.01	EUR
113517	DE000NG242F5	2000000	7.57	11542.5400000000	3.5	5.0	1.5	20.0	0.0	11542.5400000000	0.01	0.01	EUR
113518	DE000NG242G3	2000000	7.67	11552.5400000000	3.5	5.0	1.5	20.0	0.0	11552.5400	0.01	0.01	EUR

									000000				
113519	DE000NG242H1	2000000	7.77	11562.5400000000	3.5	5.0	1.5	20.0	0.0	11562.5400000000	0.01	0.01	EUR
113520	DE000NG242J7	2000000	7.87	11572.5400000000	3.5	5.0	1.5	20.0	0.0	11572.5400000000	0.01	0.01	EUR
113521	DE000NG242K5	2000000	7.97	11582.5400000000	3.5	5.0	1.5	20.0	0.0	11582.5400000000	0.01	0.01	EUR
113522	DE000NG242L3	2000000	8.07	11592.5400000000	3.5	5.0	1.5	20.0	0.0	11592.5400000000	0.01	0.01	EUR
113523	DE000NG242M1	2000000	8.17	11602.5400000000	3.5	5.0	1.5	20.0	0.0	11602.5400000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**		Applicable	

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
113467	DE000NG240Z7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113468	DE000NG24007	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113469	DE000NG24015	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113470	DE000NG24023	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113471	DE000NG24031	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113472	DE000NG24049	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113473	DE000NG24056	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113474	DE000NG24064	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113475	DE000NG24072	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113476	DE000NG24080	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113477	DE000NG24098	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113478	DE000NG241A8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113479	DE000NG241B6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113480	DE000NG241C4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113481	DE000NG241D2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113482	DE000NG241E0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113483	DE000NG241F7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

113484	DE000NG241G5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113485	DE000NG241H3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113486	DE000NG241J9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113487	DE000NG241K7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113488	DE000NG241L5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113489	DE000NG241M3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113490	DE000NG241N1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113491	DE000NG241P6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113492	DE000NG241Q4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113493	DE000NG241R2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113494	DE000NG241S0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113495	DE000NG241T8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113496	DE000NG241U6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113497	DE000NG241V4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113498	DE000NG241W2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113499	DE000NG241X0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113500	DE000NG241Y8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113501	DE000NG241Z5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113502	DE000NG24106	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113503	DE000NG24114	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

113504	DE000NG24122	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113505	DE000NG24130	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113506	DE000NG24148	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113507	DE000NG24155	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113508	DE000NG24163	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113509	DE000NG24171	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113510	DE000NG24189	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113511	DE000NG24197	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113512	DE000NG242A6	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113513	DE000NG242B4	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113514	DE000NG242C2	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113515	DE000NG242D0	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113516	DE000NG242E8	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113517	DE000NG242F5	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113518	DE000NG242G3	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113519	DE000NG242H1	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113520	DE000NG242J7	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113521	DE000NG242K5	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113522	DE000NG242L3	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113523	DE000NG242M1	DAX® Index (Bloomberg code: DAX \<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG240Z7	Not Applicable	NG240Z
DE000NG24007	Not Applicable	NG2400
DE000NG24015	Not Applicable	NG2401
DE000NG24023	Not Applicable	NG2402
DE000NG24031	Not Applicable	NG2403
DE000NG24049	Not Applicable	NG2404
DE000NG24056	Not Applicable	NG2405
DE000NG24064	Not Applicable	NG2406
DE000NG24072	Not Applicable	NG2407
DE000NG24080	Not Applicable	NG2408
DE000NG24098	Not Applicable	NG2409
DE000NG241A8	Not Applicable	NG241A
DE000NG241B6	Not Applicable	NG241B
DE000NG241C4	Not Applicable	NG241C
DE000NG241D2	Not Applicable	NG241D
DE000NG241E0	Not Applicable	NG241E
DE000NG241F7	Not Applicable	NG241F
DE000NG241G5	Not Applicable	NG241G
DE000NG241H3	Not Applicable	NG241H
DE000NG241J9	Not Applicable	NG241J
DE000NG241K7	Not Applicable	NG241K
DE000NG241L5	Not Applicable	NG241L
DE000NG241M3	Not Applicable	NG241M
DE000NG241N1	Not Applicable	NG241N
DE000NG241P6	Not Applicable	NG241P
DE000NG241Q4	Not Applicable	NG241Q
DE000NG241R2	Not Applicable	NG241R
DE000NG241S0	Not Applicable	NG241S
DE000NG241T8	Not Applicable	NG241T
DE000NG241U6	Not Applicable	NG241U
DE000NG241V4	Not Applicable	NG241V
DE000NG241W2	Not Applicable	NG241W
DE000NG241X0	Not Applicable	NG241X
DE000NG241Y8	Not Applicable	NG241Y
DE000NG241Z5	Not Applicable	NG241Z
DE000NG24106	Not Applicable	NG2410
DE000NG24114	Not Applicable	NG2411
DE000NG24122	Not Applicable	NG2412
DE000NG24130	Not Applicable	NG2413
DE000NG24148	Not Applicable	NG2414
DE000NG24155	Not Applicable	NG2415
DE000NG24163	Not Applicable	NG2416
DE000NG24171	Not Applicable	NG2417
DE000NG24189	Not Applicable	NG2418
DE000NG24197	Not Applicable	NG2419
DE000NG242A6	Not Applicable	NG242A

DE000NG242B4	Not Applicable	NG242B
DE000NG242C2	Not Applicable	NG242C
DE000NG242D0	Not Applicable	NG242D
DE000NG242E8	Not Applicable	NG242E
DE000NG242F5	Not Applicable	NG242F
DE000NG242G3	Not Applicable	NG242G
DE000NG242H1	Not Applicable	NG242H
DE000NG242J7	Not Applicable	NG242J
DE000NG242K5	Not Applicable	NG242K
DE000NG242L3	Not Applicable	NG242L
DE000NG242M1	Not Applicable	NG242M

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7   DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.