

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 09 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
113595	NG244R	DE000NG244R6	2000000	ING Short FX Open End Turbo Certificate
113596	NG244S	DE000NG244S4	2000000	ING Short FX Open End Turbo Certificate
113597	NG244T	DE000NG244T2	2000000	ING Short FX Open End Turbo Certificate
113598	NG244U	DE000NG244U0	2000000	ING Short FX Open End Turbo Certificate
113599	NG244V	DE000NG244V8	2000000	ING Short FX Open End Turbo Certificate
113600	NG244W	DE000NG244W6	2000000	ING Short FX Open End Turbo Certificate
113601	NG244X	DE000NG244X4	2000000	ING Short FX Open End Turbo Certificate
113602	NG244Y	DE000NG244Y2	2000000	ING Short FX Open End Turbo Certificate
113603	NG244Z	DE000NG244Z9	2000000	ING Short FX Open End Turbo Certificate
113604	NG2440	DE000NG24403	2000000	ING Short FX Open End Turbo Certificate
113605	NG2441	DE000NG24411	2000000	ING Short FX Open End Turbo Certificate
113606	NG2442	DE000NG24429	2000000	ING Short FX Open End Turbo Certificate
113607	NG2443	DE000NG24437	2000000	ING Short FX Open End Turbo Certificate
113608	NG2444	DE000NG24445	2000000	ING Short FX Open End Turbo Certificate
113609	NG2445	DE000NG24452	2000000	ING Short FX Open End Turbo Certificate
113610	NG2446	DE000NG24460	2000000	ING Short FX Open End Turbo Certificate
113611	NG2447	DE000NG24478	2000000	ING Short FX Open End Turbo Certificate
113612	NG2448	DE000NG24486	2000000	ING Short FX Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 March 2020
6	Issue Date:	12 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
113595	DE000NG244R6	2000000	0.51	1.1442000000	3.5	5.0	1.0	20.0	0.0	1.1442000000	0.0001	100.0	USD
113596	DE000NG244S4	2000000	0.6	1.1452000000	3.5	5.0	1.0	20.0	0.0	1.1452000000	0.0001	100.0	USD
113597	DE000NG244T2	2000000	0.69	1.1462000000	3.5	5.0	1.0	20.0	0.0	1.1462000000	0.0001	100.0	USD
113598	DE000NG244U0	2000000	0.77	1.1472000000	3.5	5.0	1.0	20.0	0.0	1.1472000000	0.0001	100.0	USD
113599	DE000NG244V8	2000000	0.86	1.1482000000	3.5	5.0	1.0	20.0	0.0	1.1482000000	0.0001	100.0	USD
113600	DE000NG244W6	2000000	0.95	1.1492000000	3.5	5.0	1.0	20.0	0.0	1.1492000000	0.0001	100.0	USD
113601	DE000NG244X4	2000000	1.04	1.1502000000	3.5	5.0	1.0	20.0	0.0	1.1502000000	0.0001	100.0	USD
113602	DE000NG244Y2	2000000	1.12	1.1512000000	3.5	5.0	1.0	20.0	0.0	1.1512000000	0.0001	100.0	USD
113603	DE000NG244Z9	2000000	1.21	1.1522000000	3.5	5.0	1.0	20.0	0.0	1.1522000000	0.0001	100.0	USD
113604	DE000NG24403	2000000	1.3	1.1532000000	3.5	5.0	1.0	20.0	0.0	1.1532000000	0.0001	100.0	USD
113605	DE000NG24411	2000000	1.39	1.1542000000	3.5	5.0	1.0	20.0	0.0	1.1542000000	0.0001	100.0	USD
113606	DE000NG24429	2000000	1.48	1.1552000000	3.5	5.0	1.0	20.0	0.0	1.1552000000	0.0001	100.0	USD
113607	DE000NG24437	2000000	1.56	1.1562000000	3.5	5.0	1.0	20.0	0.0	1.1562000000	0.0001	100.0	USD
113608	DE000NG24445	2000000	1.65	1.1572000000	3.5	5.0	1.0	20.0	0.0	1.1572000000	0.0001	100.0	USD
113609	DE000NG24452	2000000	1.74	1.1582000000	3.5	5.0	1.0	20.0	0.0	1.1582000000	0.0001	100.0	USD
113610	DE000NG24460	2000000	1.83	1.1592000000	3.5	5.0	1.0	20.0	0.0	1.1592000000	0.0001	100.0	USD

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113611	DE000NG24478	2000000	1.91	1.16020000 00	3.5	5.0	1.0	20.0	0.0	1.16020000 00	0.0001	100.0	USD
113612	DE000NG24486	2000000	2.01	1.16120000 00	3.5	5.0	1.0	20.0	0.0	1.16120000 00	0.0001	100.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
113595	DE000NG244R6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113596	DE000NG244S4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113597	DE000NG244T2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113598	DE000NG244U0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113599	DE000NG244V8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113600	DE000NG244W6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113601	DE000NG244X4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113602	DE000NG244Y2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113603	DE000NG244Z9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113604	DE000NG24403	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113605	DE000NG24411	EUR/USD	Reuters Page	As specified in the	USD	3 p.m.

		(Bloomberg code: EURUSD <Crncy>)	EUR=	Currency Certificate Conditions		Greenwich Mean Time.
113606	DE000NG24429	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113607	DE000NG24437	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113608	DE000NG24445	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113609	DE000NG24452	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113610	DE000NG24460	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113611	DE000NG24478	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
113612	DE000NG24486	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG244R6	Not Applicable	NG244R
DE000NG244S4	Not Applicable	NG244S
DE000NG244T2	Not Applicable	NG244T
DE000NG244U0	Not Applicable	NG244U
DE000NG244V8	Not Applicable	NG244V
DE000NG244W6	Not Applicable	NG244W
DE000NG244X4	Not Applicable	NG244X
DE000NG244Y2	Not Applicable	NG244Y
DE000NG244Z9	Not Applicable	NG244Z
DE000NG24403	Not Applicable	NG2440
DE000NG24411	Not Applicable	NG2441
DE000NG24429	Not Applicable	NG2442
DE000NG24437	Not Applicable	NG2443
DE000NG24445	Not Applicable	NG2444
DE000NG24452	Not Applicable	NG2445
DE000NG24460	Not Applicable	NG2446
DE000NG24478	Not Applicable	NG2447
DE000NG24486	Not Applicable	NG2448

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**