

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. and Bolsas y Mercados Españoles are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 10 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
113737	NG248X	DE000NG248X5	2000000	ING Short Index Open End Turbo Certificate
113738	NG248Y	DE000NG248Y3	2000000	ING Short Index Open End Turbo Certificate
113739	NG248Z	DE000NG248Z0	2000000	ING Short Index Open End Turbo Certificate
113740	NG2480	DE000NG24809	2000000	ING Short Index Open End Turbo Certificate
113741	NG2481	DE000NG24817	2000000	ING Short Index Open End Turbo Certificate
113742	NG2482	DE000NG24825	2000000	ING Short Index Open End Turbo Certificate
113743	NG2483	DE000NG24833	2000000	ING Short Index Open End Turbo Certificate
113744	NG2484	DE000NG24841	2000000	ING Short Index Open End Turbo Certificate
113745	NG2485	DE000NG24858	2000000	ING Short Index Open End Turbo Certificate
113746	NG2486	DE000NG24866	2000000	ING Short Index Open End Turbo Certificate
113747	NG2487	DE000NG24874	2000000	ING Short Index Open End Turbo Certificate
113748	NG2488	DE000NG24882	2000000	ING Short Index Open End Turbo Certificate
113749	NG2489	DE000NG24890	1000000	ING Short Index Open End Turbo Certificate
113750	NG249A	DE000NG249A1	2000000	ING Short Index Open End Turbo Certificate
113751	NG249B	DE000NG249B9	2000000	ING Short Index Open End Turbo Certificate
113752	NG249C	DE000NG249C7	2000000	ING Short Index Open End Turbo Certificate
113753	NG249D	DE000NG249D5	2000000	ING Short Index Open End Turbo Certificate
113754	NG249E	DE000NG249E3	2000000	ING Short Index Open End Turbo Certificate
113755	NG249F	DE000NG249F0	2000000	ING Short Index Open End Turbo Certificate
113756	NG249G	DE000NG249G8	2000000	ING Short Index Open End Turbo Certificate
113757	NG249H	DE000NG249H6	2000000	ING Short Index Open End Turbo Certificate
113758	NG249J	DE000NG249J2	2000000	ING Short Index Open End Turbo Certificate
113759	NG249K	DE000NG249K0	2000000	ING Short Index Open End Turbo Certificate
113760	NG249L	DE000NG249L8	2000000	ING Short Index Open End Turbo Certificate

113761	NG249M	DE000NG249M6	2000000	ING Short Index Open End Turbo Certificate
113762	NG249N	DE000NG249N4	2000000	ING Short Index Open End Turbo Certificate
113763	NG249P	DE000NG249P9	2000000	ING Short Index Open End Turbo Certificate
113764	NG249Q	DE000NG249Q7	2000000	ING Short Index Open End Turbo Certificate
113765	NG249R	DE000NG249R5	2000000	ING Short Index Open End Turbo Certificate
113766	NG249S	DE000NG249S3	2000000	ING Short Index Open End Turbo Certificate
113767	NG249T	DE000NG249T1	2000000	ING Short Index Open End Turbo Certificate
113768	NG249U	DE000NG249U9	2000000	ING Short Index Open End Turbo Certificate
113769	NG249V	DE000NG249V7	2000000	ING Short Index Open End Turbo Certificate
113770	NG249W	DE000NG249W5	2000000	ING Short Index Open End Turbo Certificate
113771	NG249X	DE000NG249X3	2000000	ING Short Index Open End Turbo Certificate
113772	NG249Y	DE000NG249Y1	2000000	ING Short Index Open End Turbo Certificate
113773	NG249Z	DE000NG249Z8	2000000	ING Short Index Open End Turbo Certificate
113774	NG2490	DE000NG24908	2000000	ING Short Index Open End Turbo Certificate
113775	NG2491	DE000NG24916	2000000	ING Short Index Open End Turbo Certificate
113776	NG2492	DE000NG24924	2000000	ING Short Index Open End Turbo Certificate
113777	NG2493	DE000NG24932	2000000	ING Short Index Open End Turbo Certificate
113778	NG2494	DE000NG24940	2000000	ING Short Index Open End Turbo Certificate
113779	NG2495	DE000NG24957	2000000	ING Short Index Open End Turbo Certificate
113780	NG2496	DE000NG24965	2000000	ING Short Index Open End Turbo Certificate
113781	NG2497	DE000NG24973	2000000	ING Short Index Open End Turbo Certificate
113782	NG2498	DE000NG24981	2000000	ING Short Index Open End Turbo Certificate
113783	NG2499	DE000NG24999	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 March 2020
6	Issue Date:	13 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
113737	DE000NG248X5	2000000	0.41	10751.3300000000	3.5	5.0	1.5	20.0	0.0	10751.3300000000	0.01	0.01	EUR
113738	DE000NG248Y3	2000000	0.51	10761.3300000000	3.5	5.0	1.5	20.0	0.0	10761.3300000000	0.01	0.01	EUR
113739	DE000NG248Z0	2000000	0.61	10771.3300000000	3.5	5.0	1.5	20.0	0.0	10771.3300000000	0.01	0.01	EUR
113740	DE000NG24809	2000000	0.71	10781.3300000000	3.5	5.0	1.5	20.0	0.0	10781.3300000000	0.01	0.01	EUR
113741	DE000NG24817	2000000	0.81	10791.3300000000	3.5	5.0	1.5	20.0	0.0	10791.3300000000	0.01	0.01	EUR
113742	DE000NG24825	2000000	0.91	10801.3300000000	3.5	5.0	1.5	20.0	0.0	10801.3300000000	0.01	0.01	EUR
113743	DE000NG24833	2000000	1.01	10811.3300000000	3.5	5.0	1.5	20.0	0.0	10811.3300000000	0.01	0.01	EUR
113744	DE000NG24841	2000000	1.11	10821.3300000000	3.5	5.0	1.5	20.0	0.0	10821.3300000000	0.01	0.01	EUR
113745	DE000NG24858	2000000	1.21	10831.3300000000	3.5	5.0	1.5	20.0	0.0	10831.3300000000	0.01	0.01	EUR
113746	DE000NG24866	2000000	1.31	10841.3300000000	3.5	5.0	1.5	20.0	0.0	10841.3300000000	0.01	0.01	EUR
113747	DE000NG24874	2000000	1.41	10851.3300000000	3.5	5.0	1.5	20.0	0.0	10851.3300000000	0.01	0.01	EUR
113748	DE000NG24882	2000000	1.51	10861.3300000000	3.5	5.0	1.5	20.0	0.0	10861.3300000000	0.01	0.01	EUR
113749	DE000NG24890	1000000	0.5	8286.7100000000	3.5	5.0	5.0	20.0	0.0	8286.7100000000	0.01	0.001	EUR
113750	DE000NG249A1	2000000	0.65	8021.8600000000	3.5	5.0	3.0	20.0	0.0	8021.8600000000	0.01	0.01	USD
113751	DE000NG249B9	2000000	1.0	8061.8600000000	3.5	5.0	3.0	20.0	0.0	8061.8600000000	0.01	0.01	USD
113752	DE000NG249C7	2000000	1.35	8101.8600000000	3.5	5.0	3.0	20.0	0.0	8101.8600000000	0.01	0.01	USD

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113753	DE000NG249D5	2000000	1.53	8121.8600000000	3.5	5.0	3.0	20.0	0.0	8121.8600000000	0.01	0.01	USD
113754	DE000NG249E3	2000000	1.88	8161.8600000000	3.5	5.0	3.0	20.0	0.0	8161.8600000000	0.01	0.01	USD
113755	DE000NG249F0	2000000	2.4	8221.8600000000	3.5	5.0	3.0	20.0	0.0	8221.8600000000	0.01	0.01	USD
113756	DE000NG249G8	2000000	2.58	8241.8600000000	3.5	5.0	3.0	20.0	0.0	8241.8600000000	0.01	0.01	USD
113757	DE000NG249H6	2000000	2.93	8281.8600000000	3.5	5.0	3.0	20.0	0.0	8281.8600000000	0.01	0.01	USD
113758	DE000NG249J2	2000000	3.28	8321.8600000000	3.5	5.0	3.0	20.0	0.0	8321.8600000000	0.01	0.01	USD
113759	DE000NG249K0	2000000	3.63	8361.8600000000	3.5	5.0	3.0	20.0	0.0	8361.8600000000	0.01	0.01	USD
113760	DE000NG249L8	2000000	4.16	8421.8600000000	3.5	5.0	3.0	20.0	0.0	8421.8600000000	0.01	0.01	USD
113761	DE000NG249M6	2000000	4.51	8461.8600000000	3.5	5.0	3.0	20.0	0.0	8461.8600000000	0.01	0.01	USD
113762	DE000NG249N4	2000000	4.86	8501.8600000000	3.5	5.0	3.0	20.0	0.0	8501.8600000000	0.01	0.01	USD
113763	DE000NG249P9	2000000	0.39	2791.4100000000	3.5	5.0	3.0	20.0	0.0	2791.4100000000	0.01	0.01	USD
113764	DE000NG249Q7	2000000	0.57	2811.4100000000	3.5	5.0	3.0	20.0	0.0	2811.4100000000	0.01	0.01	USD
113765	DE000NG249R5	2000000	0.75	2831.4100000000	3.5	5.0	3.0	20.0	0.0	2831.4100000000	0.01	0.01	USD
113766	DE000NG249S3	2000000	0.92	2851.4100000000	3.5	5.0	3.0	20.0	0.0	2851.4100000000	0.01	0.01	USD
113767	DE000NG249T1	2000000	1.1	2871.4100000000	3.5	5.0	3.0	20.0	0.0	2871.4100000000	0.01	0.01	USD
113768	DE000NG249U9	2000000	1.36	2901.4100000000	3.5	5.0	3.0	20.0	0.0	2901.4100000000	0.01	0.01	USD
113769	DE000NG249V7	2000000	1.54	2921.4100000000	3.5	5.0	3.0	20.0	0.0	2921.4100000000	0.01	0.01	USD
113770	DE000NG249W5	2000000	1.71	2941.4100000000	3.5	5.0	3.0	20.0	0.0	2941.4100000000	0.01	0.01	USD

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113771	DE000NG249X3	2000000	1.97	2971.41000 00000	3.5	5.0	3.0	20.0	0.0	2971.41000 00000	0.01	0.01	USD
113772	DE000NG249Y 1	2000000	2.15	2991.41000 00000	3.5	5.0	3.0	20.0	0.0	2991.41000 00000	0.01	0.01	USD
113773	DE000NG249Z8	2000000	0.74	3072.64000 00000	3.5	5.0	2.0	20.0	0.0	3072.64000 00000	0.01	0.01	EUR
113774	DE000NG24908	2000000	0.94	3092.64000 00000	3.5	5.0	2.0	20.0	0.0	3092.64000 00000	0.01	0.01	EUR
113775	DE000NG24916	2000000	0.33	23657.6400 000000	3.5	5.0	3.0	20.0	0.0	23657.6400 000000	0.01	0.001	EUR
113776	DE000NG24924	2000000	0.53	23857.6400 000000	3.5	5.0	3.0	20.0	0.0	23857.6400 000000	0.01	0.001	EUR
113777	DE000NG24932	2000000	0.29	23883.6300 000000	3.5	5.0	2.0	20.0	0.0	23883.6300 000000	0.01	0.01	USD
113778	DE000NG24940	2000000	0.73	23933.6300 000000	3.5	5.0	2.0	20.0	0.0	23933.6300 000000	0.01	0.01	USD
113779	DE000NG24957	2000000	1.38	24008.6300 000000	3.5	5.0	2.0	20.0	0.0	24008.6300 000000	0.01	0.01	USD
113780	DE000NG24965	2000000	1.82	24058.6300 000000	3.5	5.0	2.0	20.0	0.0	24058.6300 000000	0.01	0.01	USD
113781	DE000NG24973	2000000	2.48	24133.6300 000000	3.5	5.0	2.0	20.0	0.0	24133.6300 000000	0.01	0.01	USD
113782	DE000NG24981	2000000	2.92	24183.6300 000000	3.5	5.0	2.0	20.0	0.0	24183.6300 000000	0.01	0.01	USD
113783	DE000NG24999	2000000	3.58	24258.6300 000000	3.5	5.0	2.0	20.0	0.0	24258.6300 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
113737	DE000NG248X5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113738	DE000NG248Y3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113739	DE000NG248Z0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113740	DE000NG24809	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113741	DE000NG24817	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113742	DE000NG24825	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113743	DE000NG24833	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113744	DE000NG24841	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113745	DE000NG24858	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113746	DE000NG24866	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113747	DE000NG24874	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113748	DE000NG24882	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113749	DE000NG24890	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113750	DE000NG249A1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113751	DE000NG249B9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113752	DE000NG249C7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113753	DE000NG249D5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

113774	DE000NG24908	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113775	DE000NG24916	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113776	DE000NG24924	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113777	DE000NG24932	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113778	DE000NG24940	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113779	DE000NG24957	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113780	DE000NG24965	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113781	DE000NG24973	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113782	DE000NG24981	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113783	DE000NG24999	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)</p>
IBEX 35 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)</p>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG248X5	Not Applicable	NG248X
DE000NG248Y3	Not Applicable	NG248Y

DE000NG248Z0	Not Applicable	NG248Z
DE000NG24809	Not Applicable	NG2480
DE000NG24817	Not Applicable	NG2481
DE000NG24825	Not Applicable	NG2482
DE000NG24833	Not Applicable	NG2483
DE000NG24841	Not Applicable	NG2484
DE000NG24858	Not Applicable	NG2485
DE000NG24866	Not Applicable	NG2486
DE000NG24874	Not Applicable	NG2487
DE000NG24882	Not Applicable	NG2488
DE000NG24890	Not Applicable	NG2489
DE000NG249A1	Not Applicable	NG249A
DE000NG249B9	Not Applicable	NG249B
DE000NG249C7	Not Applicable	NG249C
DE000NG249D5	Not Applicable	NG249D
DE000NG249E3	Not Applicable	NG249E
DE000NG249F0	Not Applicable	NG249F
DE000NG249G8	Not Applicable	NG249G
DE000NG249H6	Not Applicable	NG249H
DE000NG249J2	Not Applicable	NG249J
DE000NG249K0	Not Applicable	NG249K
DE000NG249L8	Not Applicable	NG249L
DE000NG249M6	Not Applicable	NG249M
DE000NG249N4	Not Applicable	NG249N
DE000NG249P9	Not Applicable	NG249P
DE000NG249Q7	Not Applicable	NG249Q
DE000NG249R5	Not Applicable	NG249R
DE000NG249S3	Not Applicable	NG249S
DE000NG249T1	Not Applicable	NG249T
DE000NG249U9	Not Applicable	NG249U
DE000NG249V7	Not Applicable	NG249V
DE000NG249W5	Not Applicable	NG249W
DE000NG249X3	Not Applicable	NG249X
DE000NG249Y1	Not Applicable	NG249Y
DE000NG249Z8	Not Applicable	NG249Z
DE000NG24908	Not Applicable	NG2490
DE000NG24916	Not Applicable	NG2491
DE000NG24924	Not Applicable	NG2492
DE000NG24932	Not Applicable	NG2493
DE000NG24940	Not Applicable	NG2494
DE000NG24957	Not Applicable	NG2495
DE000NG24965	Not Applicable	NG2496
DE000NG24973	Not Applicable	NG2497
DE000NG24981	Not Applicable	NG2498
DE000NG24999	Not Applicable	NG2499

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.