

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 03 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
112612	NG239U	DE000NG239U0	2000000	ING Long Index Mini Future Certificate
112613	NG239V	DE000NG239V8	2000000	ING Long Index Mini Future Certificate
112614	NG239W	DE000NG239W6	2000000	ING Long Index Mini Future Certificate
112615	NG239X	DE000NG239X4	2000000	ING Long Index Mini Future Certificate
112616	NG239Y	DE000NG239Y2	2000000	ING Long Index Mini Future Certificate
112617	NG239Z	DE000NG239Z9	2000000	ING Long Index Mini Future Certificate
112618	NG2390	DE000NG23900	2000000	ING Long Index Mini Future Certificate
112619	NG2391	DE000NG23918	2000000	ING Long Index Mini Future Certificate
112620	NG2392	DE000NG23926	2000000	ING Long Index Mini Future Certificate

112621	NG2393	DE000NG23934	2000000	ING Long Index Mini Future Certificate
112622	NG2394	DE000NG23942	2000000	ING Long Index Mini Future Certificate
112623	NG2395	DE000NG23959	2000000	ING Long Index Mini Future Certificate
112624	NG2396	DE000NG23967	2000000	ING Long Index Mini Future Certificate
112625	NG2397	DE000NG23975	2000000	ING Long Index Mini Future Certificate
112626	NG2398	DE000NG23983	2000000	ING Long Index Mini Future Certificate
112627	NG2399	DE000NG23991	2000000	ING Long Index Mini Future Certificate
112628	NG24AA	DE000NG24AA5	2000000	ING Long Index Mini Future Certificate
112629	NG24AB	DE000NG24AB3	2000000	ING Long Index Mini Future Certificate
112630	NG24AC	DE000NG24AC1	2000000	ING Long Index Mini Future Certificate
112631	NG24AD	DE000NG24AD9	2000000	ING Long Index Mini Future Certificate
112632	NG24AE	DE000NG24AE7	2000000	ING Long Index Mini Future Certificate
112633	NG24AF	DE000NG24AF4	2000000	ING Long Index Mini Future Certificate
112634	NG24AG	DE000NG24AG2	2000000	ING Long Index Mini Future Certificate
112635	NG24AH	DE000NG24AH0	2000000	ING Long Index Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 March 2020
6	Issue Date:	06 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112612	DE000NG239U0	2000000	2.94	11874.7183000000	3.5	5.0	1.5	20.0	0.0	12060.0000000000	10.0	0.01	EUR
112613	DE000NG239V8	2000000	3.14	11854.7183000000	3.5	5.0	1.5	20.0	0.0	12040.0000000000	10.0	0.01	EUR
112614	DE000NG239W6	2000000	3.34	11834.7183000000	3.5	5.0	1.5	20.0	0.0	12020.0000000000	10.0	0.01	EUR
112615	DE000NG239X4	2000000	3.54	11814.7183000000	3.5	5.0	1.5	20.0	0.0	12000.0000000000	10.0	0.01	EUR
112616	DE000NG239Y2	2000000	3.74	11794.7183000000	3.5	5.0	1.5	20.0	0.0	11980.0000000000	10.0	0.01	EUR
112617	DE000NG239Z9	2000000	3.94	11774.7183000000	3.5	5.0	1.5	20.0	0.0	11960.0000000000	10.0	0.01	EUR
112618	DE000NG23900	2000000	1.03	2975.4156000000	3.5	5.0	3.0	20.0	0.0	3065.0000000000	1.0	0.01	USD
112619	DE000NG23918	2000000	1.12	2965.4156000000	3.5	5.0	3.0	20.0	0.0	3055.0000000000	1.0	0.01	USD
112620	DE000NG23926	2000000	1.21	2955.4156000000	3.5	5.0	3.0	20.0	0.0	3045.0000000000	1.0	0.01	USD
112621	DE000NG23934	2000000	1.3	2945.4156000000	3.5	5.0	3.0	20.0	0.0	3034.0000000000	1.0	0.01	USD
112622	DE000NG23942	2000000	1.39	2935.4156000000	3.5	5.0	3.0	20.0	0.0	3024.0000000000	1.0	0.01	USD
112623	DE000NG23959	2000000	1.48	2925.4156000000	3.5	5.0	3.0	20.0	0.0	3014.0000000000	1.0	0.01	USD
112624	DE000NG23967	2000000	1.57	2915.4156000000	3.5	5.0	3.0	20.0	0.0	3003.0000000000	1.0	0.01	USD
112625	DE000NG23975	2000000	1.66	2905.4156000000	3.5	5.0	3.0	20.0	0.0	2993.0000000000	1.0	0.01	USD
112626	DE000NG23983	2000000	1.75	2895.4156000000	3.5	5.0	3.0	20.0	0.0	2983.0000000000	1.0	0.01	USD
112627	DE000NG23991	2000000	1.84	2885.4156000000	3.5	5.0	3.0	20.0	0.0	2972.0000000000	1.0	0.01	USD

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112628	DE000NG24AA 5	2000000	1.93	2875.41560 00000	3.5	5.0	3.0	20.0	0.0	2962.00000 00000	1.0	0.01	USD
112629	DE000NG24AB 3	2000000	2.02	2865.41560 00000	3.5	5.0	3.0	20.0	0.0	2952.00000 00000	1.0	0.01	USD
112630	DE000NG24AC 1	2000000	2.11	2855.41560 00000	3.5	5.0	3.0	20.0	0.0	2942.00000 00000	1.0	0.01	USD
112631	DE000NG24AD 9	2000000	1.59	3265.46790 00000	3.5	5.0	2.0	20.0	0.0	3340.00000 00000	10.0	0.01	EUR
112632	DE000NG24AE 7	2000000	1.26	24975.1054 000000	3.5	5.0	3.0	20.0	0.0	25730.0000 000000	10.0	0.001	EUR
112633	DE000NG24AF 4	2000000	1.46	24775.1054 000000	3.5	5.0	3.0	20.0	0.0	25520.0000 000000	10.0	0.001	EUR
112634	DE000NG24AG 2	2000000	1.66	24575.1054 000000	3.5	5.0	3.0	20.0	0.0	25320.0000 000000	10.0	0.001	EUR
112635	DE000NG24AH 0	2000000	1.86	24375.1054 000000	3.5	5.0	3.0	20.0	0.0	25110.0000 000000	10.0	0.001	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
112612	DE000NG239U0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112613	DE000NG239V8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112614	DE000NG239W6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112615	DE000NG239X4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112616	DE000NG239Y2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112617	DE000NG239Z9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112618	DE000NG23900	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112619	DE000NG23918	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112620	DE000NG23926	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112621	DE000NG23934	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112622	DE000NG23942	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112623	DE000NG23959	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112624	DE000NG23967	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112625	DE000NG23975	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112626	DE000NG23983	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112627	DE000NG23991	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112628	DE000NG24AA5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

112629	DE000NG24AB 3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112630	DE000NG24AC 1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112631	DE000NG24AD 9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112632	DE000NG24AE 7	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112633	DE000NG24AF 4	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112634	DE000NG24AG 2	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112635	DE000NG24AH 0	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG239U0	Not Applicable	NG239U
DE000NG239V8	Not Applicable	NG239V
DE000NG239W6	Not Applicable	NG239W
DE000NG239X4	Not Applicable	NG239X
DE000NG239Y2	Not Applicable	NG239Y
DE000NG239Z9	Not Applicable	NG239Z
DE000NG23900	Not Applicable	NG2390
DE000NG23918	Not Applicable	NG2391
DE000NG23926	Not Applicable	NG2392
DE000NG23934	Not Applicable	NG2393
DE000NG23942	Not Applicable	NG2394
DE000NG23959	Not Applicable	NG2395
DE000NG23967	Not Applicable	NG2396
DE000NG23975	Not Applicable	NG2397
DE000NG23983	Not Applicable	NG2398
DE000NG23991	Not Applicable	NG2399
DE000NG24AA5	Not Applicable	NG24AA
DE000NG24AB3	Not Applicable	NG24AB
DE000NG24AC1	Not Applicable	NG24AC
DE000NG24AD9	Not Applicable	NG24AD
DE000NG24AE7	Not Applicable	NG24AE
DE000NG24AF4	Not Applicable	NG24AF
DE000NG24AG2	Not Applicable	NG24AG
DE000NG24AH0	Not Applicable	NG24AH

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.