

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 03 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
112775	NG24EM	DE000NG24EM2	2000000	ING Long Commodity Open End Turbo Certificate
112776	NG24EN	DE000NG24EN0	2000000	ING Long Commodity Open End Turbo Certificate
112777	NG24EP	DE000NG24EP5	2000000	ING Long Commodity Open End Turbo Certificate
112778	NG24EQ	DE000NG24EQ3	2000000	ING Long Commodity Open End Turbo Certificate
112779	NG24ER	DE000NG24ER1	2000000	ING Long Commodity Open End Turbo Certificate
112780	NG24ES	DE000NG24ES9	2000000	ING Long Commodity Open End Turbo Certificate
112781	NG24ET	DE000NG24ET7	2000000	ING Long Commodity Open End Turbo Certificate
112782	NG24EU	DE000NG24EU5	2000000	ING Long Commodity Open End Turbo Certificate
112783	NG24EV	DE000NG24EV3	2000000	ING Long Commodity Open End Turbo Certificate
112784	NG24EW	DE000NG24EW1	2000000	ING Long Commodity Open End Turbo Certificate
112785	NG24EX	DE000NG24EX9	2000000	ING Long Commodity Open End Turbo Certificate
112786	NG24EY	DE000NG24EY7	2000000	ING Long Commodity Open End Turbo Certificate

112787	NG24EZ	DE000NG24EZ4	2000000	ING Long Commodity Open End Turbo Certificate
112788	NG24E0	DE000NG24E05	2000000	ING Long Commodity Open End Turbo Certificate
112789	NG24E1	DE000NG24E13	2000000	ING Long Commodity Open End Turbo Certificate
112790	NG24E2	DE000NG24E21	2000000	ING Long Commodity Open End Turbo Certificate
112791	NG24E3	DE000NG24E39	2000000	ING Long Commodity Open End Turbo Certificate
112792	NG24E4	DE000NG24E47	2000000	ING Long Commodity Open End Turbo Certificate
112793	NG24E5	DE000NG24E54	2000000	ING Long Commodity Open End Turbo Certificate
112794	NG24E6	DE000NG24E62	2000000	ING Long Commodity Open End Turbo Certificate
112795	NG24E7	DE000NG24E70	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 March 2020
6	Issue Date:	06 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112775	DE000NG24EM2	2000000	0.09	1595.9700000000	3.5	5.0	3.0	20.0	0.0	1595.9700000000	0.01	0.1	USD
112776	DE000NG24EN0	2000000	0.22	1594.4700000000	3.5	5.0	3.0	20.0	0.0	1594.4700000000	0.01	0.1	USD
112777	DE000NG24EP5	2000000	0.36	1592.9700000000	3.5	5.0	3.0	20.0	0.0	1592.9700000000	0.01	0.1	USD
112778	DE000NG24EQ3	2000000	0.49	1591.4700000000	3.5	5.0	3.0	20.0	0.0	1591.4700000000	0.01	0.1	USD
112779	DE000NG24ER1	2000000	0.63	1589.9700000000	3.5	5.0	3.0	20.0	0.0	1589.9700000000	0.01	0.1	USD
112780	DE000NG24ES9	2000000	0.76	1588.4700000000	3.5	5.0	3.0	20.0	0.0	1588.4700000000	0.01	0.1	USD
112781	DE000NG24ET7	2000000	0.9	1586.9700000000	3.5	5.0	3.0	20.0	0.0	1586.9700000000	0.01	0.1	USD
112782	DE000NG24EU5	2000000	0.84	46.7600000000	3.5	5.0	7.5	20.0	0.0	46.7600000000	0.01	1.0	USD
112783	DE000NG24EV3	2000000	1.06	46.5100000000	3.5	5.0	7.5	20.0	0.0	46.5100000000	0.01	1.0	USD
112784	DE000NG24EW1	2000000	1.29	46.2600000000	3.5	5.0	7.5	20.0	0.0	46.2600000000	0.01	1.0	USD
112785	DE000NG24EX9	2000000	1.51	46.0100000000	3.5	5.0	7.5	20.0	0.0	46.0100000000	0.01	1.0	USD
112786	DE000NG24EY7	2000000	1.74	45.7600000000	3.5	5.0	7.5	20.0	0.0	45.7600000000	0.01	1.0	USD
112787	DE000NG24EZ4	2000000	1.96	45.5100000000	3.5	5.0	7.5	20.0	0.0	45.5100000000	0.01	1.0	USD
112788	DE000NG24E05	2000000	2.19	45.2600000000	3.5	5.0	7.5	20.0	0.0	45.2600000000	0.01	1.0	USD
112789	DE000NG24E13	2000000	0.41	52.2200000000	3.5	5.0	7.5	20.0	0.0	52.2200000000	0.01	1.0	USD
112790	DE000NG24E21	2000000	0.64	51.9700000000	3.5	5.0	7.5	20.0	0.0	51.9700000000	0.01	1.0	USD

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112791	DE000NG24E39	2000000	0.86	51.7200000 000	3.5	5.0	7.5	20.0	0.0	51.7200000 000	0.01	1.0	USD
112792	DE000NG24E47	2000000	1.09	51.4700000 000	3.5	5.0	7.5	20.0	0.0	51.4700000 000	0.01	1.0	USD
112793	DE000NG24E54	2000000	1.32	51.2200000 000	3.5	5.0	7.5	20.0	0.0	51.2200000 000	0.01	1.0	USD
112794	DE000NG24E62	2000000	0.05	866.200000 0000	3.5	5.0	5.0	20.0	0.0	866.200000 0000	0.01	0.01	USD
112795	DE000NG24E70	2000000	0.14	856.200000 0000	3.5	5.0	5.0	20.0	0.0	856.200000 0000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
112775	DE000N G24EM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112776	DE000N G24EN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112777	DE000N G24EP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112778	DE000N G24EQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112779	DE000N G24ER1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112780	DE000N G24ES9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112781	DE000N G24ET7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
112782	DE000N G24EU5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e.		e	on the Exchange
11278 3	DE000N G24EV3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11278 4	DE000N G24EW1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11278 5	DE000N G24EX9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11278 6	DE000N G24EY7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11278 7	DE000N G24EZ4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ0	The spot price	Not Applicabl	Not Applicable.	Not Applicabl e	The close of trading on the



				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		e.			Exchange
112788	DE000NG24E05	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112789	DE000NG24E13	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112790	DE000NG24E21	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112791	DE000NG24E39	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112792	DE000NG24E47	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
112793	DE000NG24E54	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112794	DE000NG24E62	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112795	DE000NG24E70	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG24EM2	Not Applicable	NG24EM
DE000NG24EN0	Not Applicable	NG24EN
DE000NG24EP5	Not Applicable	NG24EP
DE000NG24EQ3	Not Applicable	NG24EQ
DE000NG24ER1	Not Applicable	NG24ER
DE000NG24ES9	Not Applicable	NG24ES
DE000NG24ET7	Not Applicable	NG24ET
DE000NG24EU5	Not Applicable	NG24EU
DE000NG24EV3	Not Applicable	NG24EV
DE000NG24EW1	Not Applicable	NG24EW
DE000NG24EX9	Not Applicable	NG24EX
DE000NG24EY7	Not Applicable	NG24EY
DE000NG24EZ4	Not Applicable	NG24EZ
DE000NG24E05	Not Applicable	NG24E0
DE000NG24E13	Not Applicable	NG24E1
DE000NG24E21	Not Applicable	NG24E2
DE000NG24E39	Not Applicable	NG24E3
DE000NG24E47	Not Applicable	NG24E4
DE000NG24E54	Not Applicable	NG24E5
DE000NG24E62	Not Applicable	NG24E6
DE000NG24E70	Not Applicable	NG24E7

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**