

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 04 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
112827	NG24F5	DE000NG24F53	2000000	ING Short Index Open End Turbo Certificate
112828	NG24F6	DE000NG24F61	2000000	ING Short Index Open End Turbo Certificate
112829	NG24F7	DE000NG24F79	2000000	ING Short Index Open End Turbo Certificate
112830	NG24F8	DE000NG24F87	2000000	ING Short Index Open End Turbo Certificate
112831	NG24F9	DE000NG24F95	2000000	ING Short Index Open End Turbo Certificate
112832	NG24GA	DE000NG24GA2	2000000	ING Short Index Open End Turbo Certificate
112833	NG24GB	DE000NG24GB0	2000000	ING Short Index Open End Turbo Certificate
112834	NG24GC	DE000NG24GC8	2000000	ING Short Index Open End Turbo Certificate
112835	NG24GD	DE000NG24GD6	2000000	ING Short Index Open End Turbo Certificate
112836	NG24GE	DE000NG24GE4	2000000	ING Short Index Open End Turbo Certificate

112837	NG24GF	DE000NG24GF1	2000000	ING Short Index Open End Turbo Certificate
112838	NG24GG	DE000NG24GG9	2000000	ING Short Index Open End Turbo Certificate
112839	NG24GH	DE000NG24GH7	2000000	ING Short Index Open End Turbo Certificate
112840	NG24GJ	DE000NG24GJ3	2000000	ING Short Index Open End Turbo Certificate
112841	NG24GK	DE000NG24GK1	2000000	ING Short Index Open End Turbo Certificate
112842	NG24GL	DE000NG24GL9	2000000	ING Short Index Open End Turbo Certificate
112843	NG24GM	DE000NG24GM7	2000000	ING Short Index Open End Turbo Certificate
112844	NG24GN	DE000NG24GN5	2000000	ING Short Index Open End Turbo Certificate
112845	NG24GP	DE000NG24GP0	2000000	ING Short Index Open End Turbo Certificate
112846	NG24GQ	DE000NG24GQ8	2000000	ING Short Index Open End Turbo Certificate
112847	NG24GR	DE000NG24GR6	2000000	ING Short Index Open End Turbo Certificate
112848	NG24GS	DE000NG24GS4	2000000	ING Short Index Open End Turbo Certificate
112849	NG24GT	DE000NG24GT2	2000000	ING Short Index Open End Turbo Certificate
112850	NG24GU	DE000NG24GU0	2000000	ING Short Index Open End Turbo Certificate
112851	NG24GV	DE000NG24GV8	2000000	ING Short Index Open End Turbo Certificate
112852	NG24GW	DE000NG24GW6	2000000	ING Short Index Open End Turbo Certificate
112853	NG24GX	DE000NG24GX4	2000000	ING Short Index Open End Turbo Certificate
112854	NG24GY	DE000NG24GY2	2000000	ING Short Index Open End Turbo Certificate
112855	NG24GZ	DE000NG24GZ9	2000000	ING Short Index Open End Turbo Certificate
112856	NG24G0	DE000NG24G03	2000000	ING Short Index Open End Turbo Certificate
112857	NG24G1	DE000NG24G11	2000000	ING Short Index Open End Turbo Certificate
112858	NG24G2	DE000NG24G29	2000000	ING Short Index Open End Turbo Certificate
112859	NG24G3	DE000NG24G37	2000000	ING Short Index Open End Turbo Certificate
112860	NG24G4	DE000NG24G45	2000000	ING Short Index Open End Turbo Certificate
112861	NG24G5	DE000NG24G52	2000000	ING Short Index Open End Turbo Certificate
112862	NG24G6	DE000NG24G60	2000000	ING Short Index Open End Turbo Certificate
112863	NG24G7	DE000NG24G78	2000000	ING Short Index Open End Turbo Certificate
112864	NG24G8	DE000NG24G86	2000000	ING Short Index Open End Turbo Certificate

112865	NG24G9	DE000NG24G94	2000000	ING Short Index Open End Turbo Certificate
112866	NG24HA	DE000NG24HA0	2000000	ING Short Index Open End Turbo Certificate
112867	NG24HB	DE000NG24HB8	2000000	ING Short Index Open End Turbo Certificate
112868	NG24HC	DE000NG24HC6	2000000	ING Short Index Open End Turbo Certificate
112869	NG24HD	DE000NG24HD4	2000000	ING Short Index Open End Turbo Certificate
112870	NG24HE	DE000NG24HE2	2000000	ING Short Index Open End Turbo Certificate
112871	NG24HF	DE000NG24HF9	2000000	ING Short Index Open End Turbo Certificate
112872	NG24HG	DE000NG24HG7	2000000	ING Short Index Open End Turbo Certificate
112873	NG24HH	DE000NG24HH5	2000000	ING Short Index Open End Turbo Certificate
112874	NG24HJ	DE000NG24HJ1	2000000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2020
6	Issue Date:	09 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112827	DE000NG24F53	2000000	0.36	12044.3000000000	3.5	5.0	1.5	20.0	0.0	12044.3000000000	0.01	0.01	EUR
112828	DE000NG24F61	2000000	0.41	12049.3000000000	3.5	5.0	1.5	20.0	0.0	12049.3000000000	0.01	0.01	EUR
112829	DE000NG24F79	2000000	0.46	12054.3000000000	3.5	5.0	1.5	20.0	0.0	12054.3000000000	0.01	0.01	EUR
112830	DE000NG24F87	2000000	0.51	12059.3000000000	3.5	5.0	1.5	20.0	0.0	12059.3000000000	0.01	0.01	EUR
112831	DE000NG24F95	2000000	0.56	12064.3000000000	3.5	5.0	1.5	20.0	0.0	12064.3000000000	0.01	0.01	EUR
112832	DE000NG24GA2	2000000	0.61	12069.3000000000	3.5	5.0	1.5	20.0	0.0	12069.3000000000	0.01	0.01	EUR
112833	DE000NG24GB0	2000000	0.66	12074.3000000000	3.5	5.0	1.5	20.0	0.0	12074.3000000000	0.01	0.01	EUR
112834	DE000NG24GC8	2000000	0.71	12079.3000000000	3.5	5.0	1.5	20.0	0.0	12079.3000000000	0.01	0.01	EUR
112835	DE000NG24GD6	2000000	0.76	12084.3000000000	3.5	5.0	1.5	20.0	0.0	12084.3000000000	0.01	0.01	EUR
112836	DE000NG24GE4	2000000	0.81	12089.3000000000	3.5	5.0	1.5	20.0	0.0	12089.3000000000	0.01	0.01	EUR
112837	DE000NG24GF1	2000000	0.86	12094.3000000000	3.5	5.0	1.5	20.0	0.0	12094.3000000000	0.01	0.01	EUR
112838	DE000NG24GG9	2000000	0.91	12099.3000000000	3.5	5.0	1.5	20.0	0.0	12099.3000000000	0.01	0.01	EUR
112839	DE000NG24GH7	2000000	0.96	12104.3000000000	3.5	5.0	1.5	20.0	0.0	12104.3000000000	0.01	0.01	EUR
112840	DE000NG24GJ3	2000000	1.01	12109.3000000000	3.5	5.0	1.5	20.0	0.0	12109.3000000000	0.01	0.01	EUR
112841	DE000NG24GK1	2000000	1.06	12114.3000000000	3.5	5.0	1.5	20.0	0.0	12114.3000000000	0.01	0.01	EUR
112842	DE000NG24GL	2000000	1.11	12119.3000	3.5	5.0	1.5	20.0	0.0	12119.3000	0.01	0.01	EUR

	9			000000						000000			
112843	DE000NG24GM 7	2000000	1.16	12124.3000 000000	3.5	5.0	1.5	20.0	0.0	12124.3000 000000	0.01	0.01	EUR
112844	DE000NG24GN 5	2000000	1.21	12129.3000 000000	3.5	5.0	1.5	20.0	0.0	12129.3000 000000	0.01	0.01	EUR
112845	DE000NG24GP 0	2000000	1.26	12134.3000 000000	3.5	5.0	1.5	20.0	0.0	12134.3000 000000	0.01	0.01	EUR
112846	DE000NG24GQ 8	2000000	1.31	12139.3000 000000	3.5	5.0	1.5	20.0	0.0	12139.3000 000000	0.01	0.01	EUR
112847	DE000NG24GR 6	2000000	1.36	12144.3000 000000	3.5	5.0	1.5	20.0	0.0	12144.3000 000000	0.01	0.01	EUR
112848	DE000NG24GS 4	2000000	1.41	12149.3000 000000	3.5	5.0	1.5	20.0	0.0	12149.3000 000000	0.01	0.01	EUR
112849	DE000NG24GT 2	2000000	1.46	12154.3000 000000	3.5	5.0	1.5	20.0	0.0	12154.3000 000000	0.01	0.01	EUR
112850	DE000NG24GU 0	2000000	1.51	12159.3000 000000	3.5	5.0	1.5	20.0	0.0	12159.3000 000000	0.01	0.01	EUR
112851	DE000NG24GV 8	2000000	1.56	12164.3000 000000	3.5	5.0	1.5	20.0	0.0	12164.3000 000000	0.01	0.01	EUR
112852	DE000NG24GW 6	2000000	1.61	12169.3000 000000	3.5	5.0	1.5	20.0	0.0	12169.3000 000000	0.01	0.01	EUR
112853	DE000NG24GX 4	2000000	1.66	12174.3000 000000	3.5	5.0	1.5	20.0	0.0	12174.3000 000000	0.01	0.01	EUR
112854	DE000NG24GY 2	2000000	1.71	12179.3000 000000	3.5	5.0	1.5	20.0	0.0	12179.3000 000000	0.01	0.01	EUR
112855	DE000NG24GZ 9	2000000	1.76	12184.3000 000000	3.5	5.0	1.5	20.0	0.0	12184.3000 000000	0.01	0.01	EUR
112856	DE000NG24G0 3	2000000	1.81	12189.3000 000000	3.5	5.0	1.5	20.0	0.0	12189.3000 000000	0.01	0.01	EUR
112857	DE000NG24G1 1	2000000	1.86	12194.3000 000000	3.5	5.0	1.5	20.0	0.0	12194.3000 000000	0.01	0.01	EUR
112858	DE000NG24G2 9	2000000	1.91	12199.3000 000000	3.5	5.0	1.5	20.0	0.0	12199.3000 000000	0.01	0.01	EUR
112859	DE000NG24G3 7	2000000	1.96	12204.3000 000000	3.5	5.0	1.5	20.0	0.0	12204.3000 000000	0.01	0.01	EUR
112860	DE000NG24G4 5	2000000	2.01	12209.3000 000000	3.5	5.0	1.5	20.0	0.0	12209.3000	0.01	0.01	EUR

										000000			
112861	DE000NG24G5 2	2000000	2.06	12214.3000 000000	3.5	5.0	1.5	20.0	0.0	12214.3000 000000	0.01	0.01	EUR
112862	DE000NG24G6 0	2000000	2.11	12219.3000 000000	3.5	5.0	1.5	20.0	0.0	12219.3000 000000	0.01	0.01	EUR
112863	DE000NG24G7 8	2000000	2.16	12224.3000 000000	3.5	5.0	1.5	20.0	0.0	12224.3000 000000	0.01	0.01	EUR
112864	DE000NG24G8 6	2000000	2.21	12229.3000 000000	3.5	5.0	1.5	20.0	0.0	12229.3000 000000	0.01	0.01	EUR
112865	DE000NG24G9 4	2000000	2.26	12234.3000 000000	3.5	5.0	1.5	20.0	0.0	12234.3000 000000	0.01	0.01	EUR
112866	DE000NG24HA 0	2000000	2.31	12239.3000 000000	3.5	5.0	1.5	20.0	0.0	12239.3000 000000	0.01	0.01	EUR
112867	DE000NG24HB 8	2000000	2.36	12244.3000 000000	3.5	5.0	1.5	20.0	0.0	12244.3000 000000	0.01	0.01	EUR
112868	DE000NG24HC 6	2000000	2.41	12249.3000 000000	3.5	5.0	1.5	20.0	0.0	12249.3000 000000	0.01	0.01	EUR
112869	DE000NG24HD 4	2000000	2.46	12254.3000 000000	3.5	5.0	1.5	20.0	0.0	12254.3000 000000	0.01	0.01	EUR
112870	DE000NG24HE 2	2000000	2.51	12259.3000 000000	3.5	5.0	1.5	20.0	0.0	12259.3000 000000	0.01	0.01	EUR
112871	DE000NG24HF 9	2000000	2.56	12264.3000 000000	3.5	5.0	1.5	20.0	0.0	12264.3000 000000	0.01	0.01	EUR
112872	DE000NG24HG 7	2000000	2.61	12269.3000 000000	3.5	5.0	1.5	20.0	0.0	12269.3000 000000	0.01	0.01	EUR
112873	DE000NG24HH 5	2000000	2.66	12274.3000 000000	3.5	5.0	1.5	20.0	0.0	12274.3000 000000	0.01	0.01	EUR
112874	DE000NG24HJ1	2000000	2.71	12279.3000 000000	3.5	5.0	1.5	20.0	0.0	12279.3000 000000	0.01	0.01	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
112827	DE000NG24F53	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112828	DE000NG24F61	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112829	DE000NG24F79	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112830	DE000NG24F87	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112831	DE000NG24F95	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112832	DE000NG24GA2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112833	DE000NG24GB0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112834	DE000NG24GC8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112835	DE000NG24GD6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112836	DE000NG24GE4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112837	DE000NG24GF1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112838	DE000NG24GG9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112839	DE000NG24GH7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112840	DE000NG24GJ3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112841	DE000NG24GK1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112842	DE000NG24GL9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112843	DE000NG24GM7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



112864	DE000NG24G86	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112865	DE000NG24G94	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112866	DE000NG24HA0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112867	DE000NG24HB8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112868	DE000NG24HC6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112869	DE000NG24HD4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112870	DE000NG24HE2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112871	DE000NG24HF9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112872	DE000NG24HG7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112873	DE000NG24HH5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
112874	DE000NG24HJ1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG24F53	Not Applicable	NG24F5
DE000NG24F61	Not Applicable	NG24F6
DE000NG24F79	Not Applicable	NG24F7
DE000NG24F87	Not Applicable	NG24F8
DE000NG24F95	Not Applicable	NG24F9
DE000NG24GA2	Not Applicable	NG24GA
DE000NG24GB0	Not Applicable	NG24GB
DE000NG24GC8	Not Applicable	NG24GC
DE000NG24GD6	Not Applicable	NG24GD
DE000NG24GE4	Not Applicable	NG24GE
DE000NG24GF1	Not Applicable	NG24GF
DE000NG24GG9	Not Applicable	NG24GG
DE000NG24GH7	Not Applicable	NG24GH
DE000NG24GJ3	Not Applicable	NG24GJ
DE000NG24GK1	Not Applicable	NG24GK
DE000NG24GL9	Not Applicable	NG24GL
DE000NG24GM7	Not Applicable	NG24GM
DE000NG24GN5	Not Applicable	NG24GN
DE000NG24GP0	Not Applicable	NG24GP
DE000NG24GQ8	Not Applicable	NG24GQ
DE000NG24GR6	Not Applicable	NG24GR
DE000NG24GS4	Not Applicable	NG24GS
DE000NG24GT2	Not Applicable	NG24GT
DE000NG24GU0	Not Applicable	NG24GU
DE000NG24GV8	Not Applicable	NG24GV
DE000NG24GW6	Not Applicable	NG24GW
DE000NG24GX4	Not Applicable	NG24GX
DE000NG24GY2	Not Applicable	NG24GY
DE000NG24GZ9	Not Applicable	NG24GZ
DE000NG24G03	Not Applicable	NG24G0
DE000NG24G11	Not Applicable	NG24G1
DE000NG24G29	Not Applicable	NG24G2
DE000NG24G37	Not Applicable	NG24G3
DE000NG24G45	Not Applicable	NG24G4
DE000NG24G52	Not Applicable	NG24G5
DE000NG24G60	Not Applicable	NG24G6
DE000NG24G78	Not Applicable	NG24G7
DE000NG24G86	Not Applicable	NG24G8
DE000NG24G94	Not Applicable	NG24G9
DE000NG24HA0	Not Applicable	NG24HA
DE000NG24HB8	Not Applicable	NG24HB
DE000NG24HC6	Not Applicable	NG24HC
DE000NG24HD4	Not Applicable	NG24HD
DE000NG24HE2	Not Applicable	NG24HE
DE000NG24HF9	Not Applicable	NG24HF
DE000NG24HG7	Not Applicable	NG24HG

DE000NG24HH5	Not Applicable	NG24HH
DE000NG24HJ1	Not Applicable	NG24HJ

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.