

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 04 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
112917	NG24JT	DE000NG24JT6	2000000	ING Long Commodity Open End Turbo Certificate
112918	NG24JU	DE000NG24JU4	2000000	ING Long Commodity Open End Turbo Certificate
112919	NG24JV	DE000NG24JV2	2000000	ING Long Commodity Open End Turbo Certificate
112920	NG24JW	DE000NG24JW0	2000000	ING Long Commodity Open End Turbo Certificate
112921	NG24JX	DE000NG24JX8	2000000	ING Long Commodity Open End Turbo Certificate
112922	NG24JY	DE000NG24JY6	2000000	ING Long Commodity Open End Turbo Certificate
112923	NG24JZ	DE000NG24JZ3	2000000	ING Long Commodity Open End Turbo Certificate
112924	NG24J0	DE000NG24J00	2000000	ING Long Commodity Open End Turbo Certificate
112925	NG24J1	DE000NG24J18	2000000	ING Long Commodity Open End Turbo Certificate
112926	NG24J2	DE000NG24J26	2000000	ING Long Commodity Open End Turbo Certificate
112927	NG24J3	DE000NG24J34	2000000	ING Long Commodity Open End Turbo Certificate
112928	NG24J4	DE000NG24J42	2000000	ING Long Commodity Open End Turbo Certificate

112929	NG24J5	DE000NG24J59	2000000	ING Long Commodity Open End Turbo Certificate
112930	NG24J6	DE000NG24J67	2000000	ING Long Commodity Open End Turbo Certificate
112931	NG24J7	DE000NG24J75	2000000	ING Long Commodity Open End Turbo Certificate
112932	NG24J8	DE000NG24J83	2000000	ING Long Commodity Open End Turbo Certificate
112933	NG24J9	DE000NG24J91	2000000	ING Long Commodity Open End Turbo Certificate
112934	NG24KA	DE000NG24KA4	2000000	ING Long Commodity Open End Turbo Certificate
112935	NG24KB	DE000NG24KB2	2000000	ING Long Commodity Open End Turbo Certificate
112936	NG24KC	DE000NG24KC0	2000000	ING Long Commodity Open End Turbo Certificate
112937	NG24KD	DE000NG24KD8	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2020
6	Issue Date:	09 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
112917	DE000NG24JT6	2000000	0.02	1636.4700000000	3.5	5.0	3.0	20.0	0.0	1636.4700000000	0.01	0.1	USD
112918	DE000NG24JU4	2000000	0.16	1634.9700000000	3.5	5.0	3.0	20.0	0.0	1634.9700000000	0.01	0.1	USD
112919	DE000NG24JV2	2000000	0.29	1633.4700000000	3.5	5.0	3.0	20.0	0.0	1633.4700000000	0.01	0.1	USD
112920	DE000NG24JW0	2000000	0.43	1631.9700000000	3.5	5.0	3.0	20.0	0.0	1631.9700000000	0.01	0.1	USD
112921	DE000NG24JX8	2000000	0.56	1630.4700000000	3.5	5.0	3.0	20.0	0.0	1630.4700000000	0.01	0.1	USD
112922	DE000NG24JY6	2000000	0.69	1628.9700000000	3.5	5.0	3.0	20.0	0.0	1628.9700000000	0.01	0.1	USD
112923	DE000NG24JZ3	2000000	0.83	1627.4700000000	3.5	5.0	3.0	20.0	0.0	1627.4700000000	0.01	0.1	USD
112924	DE000NG24J00	2000000	0.96	1625.9700000000	3.5	5.0	3.0	20.0	0.0	1625.9700000000	0.01	0.1	USD
112925	DE000NG24J18	2000000	1.1	1624.4700000000	3.5	5.0	3.0	20.0	0.0	1624.4700000000	0.01	0.1	USD
112926	DE000NG24J26	2000000	1.23	1622.9700000000	3.5	5.0	3.0	20.0	0.0	1622.9700000000	0.01	0.1	USD
112927	DE000NG24J34	2000000	1.36	1621.4700000000	3.5	5.0	3.0	20.0	0.0	1621.4700000000	0.01	0.1	USD
112928	DE000NG24J42	2000000	1.5	1619.9700000000	3.5	5.0	3.0	20.0	0.0	1619.9700000000	0.01	0.1	USD
112929	DE000NG24J59	2000000	1.63	1618.4700000000	3.5	5.0	3.0	20.0	0.0	1618.4700000000	0.01	0.1	USD
112930	DE000NG24J67	2000000	1.77	1616.9700000000	3.5	5.0	3.0	20.0	0.0	1616.9700000000	0.01	0.1	USD
112931	DE000NG24J75	2000000	1.9	1615.4700000000	3.5	5.0	3.0	20.0	0.0	1615.4700000000	0.01	0.1	USD
112932	DE000NG24J83	2000000	2.04	1613.9700000000	3.5	5.0	3.0	20.0	0.0	1613.9700000000	0.01	0.1	USD

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112933	DE000NG24J91	2000000	2.17	1612.47000 00000	3.5	5.0	3.0	20.0	0.0	1612.47000 00000	0.01	0.1	USD
112934	DE000NG24KA 4	2000000	2.3	1610.97000 00000	3.5	5.0	3.0	20.0	0.0	1610.97000 00000	0.01	0.1	USD
112935	DE000NG24KB 2	2000000	2.44	1609.47000 00000	3.5	5.0	3.0	20.0	0.0	1609.47000 00000	0.01	0.1	USD
112936	DE000NG24KC 0	2000000	2.57	1607.97000 00000	3.5	5.0	3.0	20.0	0.0	1607.97000 00000	0.01	0.1	USD
112937	DE000NG24KD 8	2000000	2.71	1606.47000 00000	3.5	5.0	3.0	20.0	0.0	1606.47000 00000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
112917	DE000NG24JT6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112918	DE000NG24JU4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112919	DE000NG24JV2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112920	DE000NG24JW0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112921	DE000NG24JX8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112922	DE000NG24JY6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112923	DE000NG24JZ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112924	DE000NG24J00	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
112925	DE000N G24J18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112926	DE000N G24J26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112927	DE000N G24J34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112928	DE000N G24J42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112929	DE000N G24J59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112930	DE000N G24J67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112931	DE000N G24J75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112932	DE000N G24J83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112933	DE000N G24J91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112934	DE000N G24KA4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112935	DE000N G24KB2	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading



				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
112936	DE000NG24KC0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
112937	DE000NG24KD8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG24JT6	Not Applicable	NG24JT
DE000NG24JU4	Not Applicable	NG24JU
DE000NG24JV2	Not Applicable	NG24JV
DE000NG24JW0	Not Applicable	NG24JW
DE000NG24JX8	Not Applicable	NG24JX
DE000NG24JY6	Not Applicable	NG24JY
DE000NG24JZ3	Not Applicable	NG24JZ
DE000NG24J00	Not Applicable	NG24J0
DE000NG24J18	Not Applicable	NG24J1
DE000NG24J26	Not Applicable	NG24J2
DE000NG24J34	Not Applicable	NG24J3
DE000NG24J42	Not Applicable	NG24J4
DE000NG24J59	Not Applicable	NG24J5
DE000NG24J67	Not Applicable	NG24J6
DE000NG24J75	Not Applicable	NG24J7
DE000NG24J83	Not Applicable	NG24J8
DE000NG24J91	Not Applicable	NG24J9
DE000NG24KA4	Not Applicable	NG24KA
DE000NG24KB2	Not Applicable	NG24KB
DE000NG24KC0	Not Applicable	NG24KC
DE000NG24KD8	Not Applicable	NG24KD

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**