

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 05 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
113358	NG24XS	DE000NG24XS9	2000000	ING Short Index Open End Turbo Certificate
113359	NG24XT	DE000NG24XT7	2000000	ING Short Index Open End Turbo Certificate
113360	NG24XU	DE000NG24XU5	2000000	ING Short Index Open End Turbo Certificate
113361	NG24XV	DE000NG24XV3	2000000	ING Short Index Open End Turbo Certificate
113362	NG24XW	DE000NG24XW1	2000000	ING Short Index Open End Turbo Certificate
113363	NG24XX	DE000NG24XX9	2000000	ING Short Index Open End Turbo Certificate
113364	NG24XY	DE000NG24XY7	2000000	ING Short Index Open End Turbo Certificate

113365	NG24XZ	DE000NG24XZ4	2000000	ING Short Index Open End Turbo Certificate
113366	NG24X0	DE000NG24X02	2000000	ING Short Index Open End Turbo Certificate
113367	NG24X1	DE000NG24X10	2000000	ING Short Index Open End Turbo Certificate
113368	NG24X2	DE000NG24X28	2000000	ING Short Index Open End Turbo Certificate
113369	NG24X3	DE000NG24X36	2000000	ING Short Index Open End Turbo Certificate
113370	NG24X4	DE000NG24X44	2000000	ING Short Index Open End Turbo Certificate
113371	NG24X5	DE000NG24X51	2000000	ING Short Index Open End Turbo Certificate
113372	NG24X6	DE000NG24X69	2000000	ING Short Index Open End Turbo Certificate
113373	NG24X7	DE000NG24X77	2000000	ING Short Index Open End Turbo Certificate
113374	NG24X8	DE000NG24X85	2000000	ING Short Index Open End Turbo Certificate
113375	NG24X9	DE000NG24X93	2000000	ING Short Index Open End Turbo Certificate
113376	NG24YA	DE000NG24YA5	2000000	ING Short Index Open End Turbo Certificate
113377	NG24YB	DE000NG24YB3	2000000	ING Short Index Open End Turbo Certificate
113378	NG24YC	DE000NG24YC1	2000000	ING Short Index Open End Turbo Certificate
113379	NG24YD	DE000NG24YD9	2000000	ING Short Index Open End Turbo Certificate
113380	NG24YE	DE000NG24YE7	2000000	ING Short Index Open End Turbo Certificate
113381	NG24YF	DE000NG24YF4	2000000	ING Short Index Open End Turbo Certificate
113382	NG24YG	DE000NG24YG2	2000000	ING Short Index Open End Turbo Certificate
113383	NG24YH	DE000NG24YH0	2000000	ING Short Index Open End Turbo Certificate
113384	NG24YJ	DE000NG24YJ6	2000000	ING Short Index Open End Turbo Certificate
113385	NG24YK	DE000NG24YK4	2000000	ING Short Index Open End Turbo Certificate
113386	NG24YL	DE000NG24YL2	2000000	ING Short Index Open End Turbo Certificate
113387	NG24YM	DE000NG24YM0	2000000	ING Short Index Open End Turbo Certificate
113388	NG24YN	DE000NG24YN8	2000000	ING Short Index Open End Turbo Certificate
113389	NG24YP	DE000NG24YP3	2000000	ING Short Index Open End Turbo Certificate
113390	NG24YQ	DE000NG24YQ1	2000000	ING Short Index Open End Turbo Certificate
113391	NG24YR	DE000NG24YR9	2000000	ING Short Index Open End Turbo Certificate
113392	NG24YS	DE000NG24YS7	2000000	ING Short Index Open End Turbo Certificate

113393	NG24YT	DE000NG24YT5	2000000	ING Short Index Open End Turbo Certificate
113394	NG24YU	DE000NG24YU3	2000000	ING Short Index Open End Turbo Certificate
113395	NG24YV	DE000NG24YV1	2000000	ING Short Index Open End Turbo Certificate
113396	NG24YW	DE000NG24YW9	2000000	ING Short Index Open End Turbo Certificate
113397	NG24YX	DE000NG24YX7	2000000	ING Short Index Open End Turbo Certificate
113398	NG24YY	DE000NG24YY5	2000000	ING Short Index Open End Turbo Certificate
113399	NG24YZ	DE000NG24YZ2	2000000	ING Short Index Open End Turbo Certificate
113400	NG24Y0	DE000NG24Y01	2000000	ING Short Index Open End Turbo Certificate
113401	NG24Y1	DE000NG24Y19	2000000	ING Short Index Open End Turbo Certificate
113402	NG24Y2	DE000NG24Y27	2000000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 March 2020
6	Issue Date:	10 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
113358	DE000NG24XS9	2000000	0.39	12132.9400000000	3.5	5.0	1.5	20.0	0.0	12132.9400000000	0.01	0.01	EUR
113359	DE000NG24XT7	2000000	0.44	12137.9400000000	3.5	5.0	1.5	20.0	0.0	12137.9400000000	0.01	0.01	EUR
113360	DE000NG24XU5	2000000	0.49	12142.9400000000	3.5	5.0	1.5	20.0	0.0	12142.9400000000	0.01	0.01	EUR
113361	DE000NG24XV3	2000000	0.54	12147.9400000000	3.5	5.0	1.5	20.0	0.0	12147.9400000000	0.01	0.01	EUR
113362	DE000NG24XW1	2000000	0.59	12152.9400000000	3.5	5.0	1.5	20.0	0.0	12152.9400000000	0.01	0.01	EUR
113363	DE000NG24XX9	2000000	0.64	12157.9400000000	3.5	5.0	1.5	20.0	0.0	12157.9400000000	0.01	0.01	EUR
113364	DE000NG24XY7	2000000	0.69	12162.9400000000	3.5	5.0	1.5	20.0	0.0	12162.9400000000	0.01	0.01	EUR
113365	DE000NG24XZ4	2000000	0.74	12167.9400000000	3.5	5.0	1.5	20.0	0.0	12167.9400000000	0.01	0.01	EUR
113366	DE000NG24X02	2000000	0.79	12172.9400000000	3.5	5.0	1.5	20.0	0.0	12172.9400000000	0.01	0.01	EUR
113367	DE000NG24X10	2000000	0.84	12177.9400000000	3.5	5.0	1.5	20.0	0.0	12177.9400000000	0.01	0.01	EUR
113368	DE000NG24X28	2000000	0.89	12182.9400000000	3.5	5.0	1.5	20.0	0.0	12182.9400000000	0.01	0.01	EUR
113369	DE000NG24X36	2000000	0.94	12187.9400000000	3.5	5.0	1.5	20.0	0.0	12187.9400000000	0.01	0.01	EUR
113370	DE000NG24X44	2000000	0.99	12192.9400000000	3.5	5.0	1.5	20.0	0.0	12192.9400000000	0.01	0.01	EUR
113371	DE000NG24X51	2000000	1.04	12197.9400000000	3.5	5.0	1.5	20.0	0.0	12197.9400000000	0.01	0.01	EUR
113372	DE000NG24X69	2000000	1.09	12202.9400000000	3.5	5.0	1.5	20.0	0.0	12202.9400000000	0.01	0.01	EUR
113373	DE000NG24X77	2000000	0.27	26272.0200	3.5	5.0	3.0	20.0	0.0	26272.0200	0.01	0.001	EUR

				000000						000000			
113374	DE000NG24X85	2000000	0.37	12130.0000 000000	3.5	5.0	1.5	20.0	0.0	12130.0000 000000	1.0	0.01	EUR
113375	DE000NG24X93	2000000	0.42	12135.0000 000000	3.5	5.0	1.5	20.0	0.0	12135.0000 000000	1.0	0.01	EUR
113376	DE000NG24YA 5	2000000	0.47	12140.0000 000000	3.5	5.0	1.5	20.0	0.0	12140.0000 000000	1.0	0.01	EUR
113377	DE000NG24YB 3	2000000	0.52	12145.0000 000000	3.5	5.0	1.5	20.0	0.0	12145.0000 000000	1.0	0.01	EUR
113378	DE000NG24YC 1	2000000	0.57	12150.0000 000000	3.5	5.0	1.5	20.0	0.0	12150.0000 000000	1.0	0.01	EUR
113379	DE000NG24YD 9	2000000	0.62	12155.0000 000000	3.5	5.0	1.5	20.0	0.0	12155.0000 000000	1.0	0.01	EUR
113380	DE000NG24YE 7	2000000	0.67	12160.0000 000000	3.5	5.0	1.5	20.0	0.0	12160.0000 000000	1.0	0.01	EUR
113381	DE000NG24YF 4	2000000	0.72	12165.0000 000000	3.5	5.0	1.5	20.0	0.0	12165.0000 000000	1.0	0.01	EUR
113382	DE000NG24YG 2	2000000	0.77	12170.0000 000000	3.5	5.0	1.5	20.0	0.0	12170.0000 000000	1.0	0.01	EUR
113383	DE000NG24YH 0	2000000	0.82	12175.0000 000000	3.5	5.0	1.5	20.0	0.0	12175.0000 000000	1.0	0.01	EUR
113384	DE000NG24YJ6	2000000	0.87	12180.0000 000000	3.5	5.0	1.5	20.0	0.0	12180.0000 000000	1.0	0.01	EUR
113385	DE000NG24YK 4	2000000	0.92	12185.0000 000000	3.5	5.0	1.5	20.0	0.0	12185.0000 000000	1.0	0.01	EUR
113386	DE000NG24YL 2	2000000	0.97	12190.0000 000000	3.5	5.0	1.5	20.0	0.0	12190.0000 000000	1.0	0.01	EUR
113387	DE000NG24YM 0	2000000	1.02	12195.0000 000000	3.5	5.0	1.5	20.0	0.0	12195.0000 000000	1.0	0.01	EUR
113388	DE000NG24YN 8	2000000	1.07	12200.0000 000000	3.5	5.0	1.5	20.0	0.0	12200.0000 000000	1.0	0.01	EUR
113389	DE000NG24YP 3	2000000	1.12	12205.0000 000000	3.5	5.0	1.5	20.0	0.0	12205.0000 000000	1.0	0.01	EUR
113390	DE000NG24YQ 1	2000000	1.17	12210.0000 000000	3.5	5.0	1.5	20.0	0.0	12210.0000 000000	1.0	0.01	EUR
113391	DE000NG24YR 9	2000000	1.22	12215.0000 000000	3.5	5.0	1.5	20.0	0.0	12215.0000	1.0	0.01	EUR

										000000			
113392	DE000NG24YS 7	2000000	1.27	12220.0000 000000	3.5	5.0	1.5	20.0	0.0	12220.0000 000000	1.0	0.01	EUR
113393	DE000NG24YT 5	2000000	1.32	12225.0000 000000	3.5	5.0	1.5	20.0	0.0	12225.0000 000000	1.0	0.01	EUR
113394	DE000NG24YU 3	2000000	1.37	12230.0000 000000	3.5	5.0	1.5	20.0	0.0	12230.0000 000000	1.0	0.01	EUR
113395	DE000NG24YV 1	2000000	1.42	12235.0000 000000	3.5	5.0	1.5	20.0	0.0	12235.0000 000000	1.0	0.01	EUR
113396	DE000NG24YW 9	2000000	1.47	12240.0000 000000	3.5	5.0	1.5	20.0	0.0	12240.0000 000000	1.0	0.01	EUR
113397	DE000NG24YX 7	2000000	1.52	12245.0000 000000	3.5	5.0	1.5	20.0	0.0	12245.0000 000000	1.0	0.01	EUR
113398	DE000NG24YY 5	2000000	1.57	12250.0000 000000	3.5	5.0	1.5	20.0	0.0	12250.0000 000000	1.0	0.01	EUR
113399	DE000NG24YZ 2	2000000	1.62	12255.0000 000000	3.5	5.0	1.5	20.0	0.0	12255.0000 000000	1.0	0.01	EUR
113400	DE000NG24Y0 1	2000000	1.67	12260.0000 000000	3.5	5.0	1.5	20.0	0.0	12260.0000 000000	1.0	0.01	EUR
113401	DE000NG24Y1 9	2000000	1.77	12270.0000 000000	3.5	5.0	1.5	20.0	0.0	12270.0000 000000	1.0	0.01	EUR
113402	DE000NG24Y2 7	2000000	1.87	12280.0000 000000	3.5	5.0	1.5	20.0	0.0	12280.0000 000000	1.0	0.01	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
113358	DE000NG24XS9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113359	DE000NG24XT7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113360	DE000NG24XU5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113361	DE000NG24XV3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113362	DE000NG24XW1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113363	DE000NG24XX9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113364	DE000NG24XY7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113365	DE000NG24XZ4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113366	DE000NG24X02	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113367	DE000NG24X10	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113368	DE000NG24X28	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113369	DE000NG24X36	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113370	DE000NG24X44	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113371	DE000NG24X51	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113372	DE000NG24X69	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113373	DE000NG24X77	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113374	DE000NG24X85	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



113395	DE000NG24YV 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113396	DE000NG24Y W9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113397	DE000NG24YX 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113398	DE000NG24YY 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113399	DE000NG24YZ 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113400	DE000NG24Y0 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113401	DE000NG24Y1 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
113402	DE000NG24Y2 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	-------------------------------------------------

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
---------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG24XS9	Not Applicable	NG24XS
DE000NG24XT7	Not Applicable	NG24XT
DE000NG24XU5	Not Applicable	NG24XU
DE000NG24XV3	Not Applicable	NG24XV
DE000NG24XW1	Not Applicable	NG24XW
DE000NG24XX9	Not Applicable	NG24XX
DE000NG24XY7	Not Applicable	NG24XY
DE000NG24XZ4	Not Applicable	NG24XZ
DE000NG24X02	Not Applicable	NG24X0
DE000NG24X10	Not Applicable	NG24X1
DE000NG24X28	Not Applicable	NG24X2
DE000NG24X36	Not Applicable	NG24X3
DE000NG24X44	Not Applicable	NG24X4
DE000NG24X51	Not Applicable	NG24X5
DE000NG24X69	Not Applicable	NG24X6
DE000NG24X77	Not Applicable	NG24X7
DE000NG24X85	Not Applicable	NG24X8
DE000NG24X93	Not Applicable	NG24X9
DE000NG24YA5	Not Applicable	NG24YA
DE000NG24YB3	Not Applicable	NG24YB
DE000NG24YC1	Not Applicable	NG24YC
DE000NG24YD9	Not Applicable	NG24YD
DE000NG24YE7	Not Applicable	NG24YE
DE000NG24YF4	Not Applicable	NG24YF
DE000NG24YG2	Not Applicable	NG24YG
DE000NG24YH0	Not Applicable	NG24YH
DE000NG24YJ6	Not Applicable	NG24YJ
DE000NG24YK4	Not Applicable	NG24YK
DE000NG24YL2	Not Applicable	NG24YL
DE000NG24YM0	Not Applicable	NG24YM
DE000NG24YN8	Not Applicable	NG24YN
DE000NG24YP3	Not Applicable	NG24YP

DE000NG24YQ1	Not Applicable	NG24YQ
DE000NG24YR9	Not Applicable	NG24YR
DE000NG24YS7	Not Applicable	NG24YS
DE000NG24YT5	Not Applicable	NG24YT
DE000NG24YU3	Not Applicable	NG24YU
DE000NG24YV1	Not Applicable	NG24YV
DE000NG24YW9	Not Applicable	NG24YW
DE000NG24YX7	Not Applicable	NG24YX
DE000NG24YY5	Not Applicable	NG24YY
DE000NG24YZ2	Not Applicable	NG24YZ
DE000NG24Y01	Not Applicable	NG24Y0
DE000NG24Y19	Not Applicable	NG24Y1
DE000NG24Y27	Not Applicable	NG24Y2

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
----------------------------------------------	----------------------------------------

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
-------------------------------------------	-----------------------------------------------------------------------------------------------------------------------

## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.