

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 12 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
114559	NG25Y3	DE000NG25Y34	2000000	ING Short Index Open End Turbo Certificate

114560	NG25Y4	DE000NG25Y42	2000000	ING Short Index Open End Turbo Certificate
114561	NG25Y5	DE000NG25Y59	2000000	ING Short Index Open End Turbo Certificate
114562	NG25Y6	DE000NG25Y67	2000000	ING Short Index Open End Turbo Certificate
114563	NG25Y7	DE000NG25Y75	2000000	ING Short Index Open End Turbo Certificate
114564	NG25Y8	DE000NG25Y83	2000000	ING Short Index Open End Turbo Certificate
114565	NG25Y9	DE000NG25Y91	2000000	ING Short Index Open End Turbo Certificate
114566	NG25ZA	DE000NG25ZA9	2000000	ING Short Index Open End Turbo Certificate
114567	NG25ZB	DE000NG25ZB7	2000000	ING Short Index Open End Turbo Certificate
114568	NG25ZC	DE000NG25ZC5	2000000	ING Short Index Open End Turbo Certificate
114569	NG25ZD	DE000NG25ZD3	2000000	ING Short Index Open End Turbo Certificate
114570	NG25ZE	DE000NG25ZE1	2000000	ING Short Index Open End Turbo Certificate
114571	NG25ZF	DE000NG25ZF8	2000000	ING Short Index Open End Turbo Certificate
114572	NG25ZG	DE000NG25ZG6	2000000	ING Short Index Open End Turbo Certificate
114573	NG25ZH	DE000NG25ZH4	2000000	ING Short Index Open End Turbo Certificate
114574	NG25ZJ	DE000NG25ZJ0	2000000	ING Short Index Open End Turbo Certificate
114575	NG25ZK	DE000NG25ZK8	2000000	ING Short Index Open End Turbo Certificate
114576	NG25ZL	DE000NG25ZL6	2000000	ING Short Index Open End Turbo Certificate
114577	NG25ZM	DE000NG25ZM4	2000000	ING Short Index Open End Turbo Certificate
114578	NG25ZN	DE000NG25ZN2	2000000	ING Short Index Open End Turbo Certificate
114579	NG25ZP	DE000NG25ZP7	2000000	ING Short Index Open End Turbo Certificate
114580	NG25ZQ	DE000NG25ZQ5	2000000	ING Short Index Open End Turbo Certificate
114581	NG25ZR	DE000NG25ZR3	2000000	ING Short Index Open End Turbo Certificate
114582	NG25ZS	DE000NG25ZS1	2000000	ING Short Index Open End Turbo Certificate
114583	NG25ZT	DE000NG25ZT9	2000000	ING Short Index Open End Turbo Certificate
114584	NG25ZU	DE000NG25ZU7	2000000	ING Short Index Open End Turbo Certificate
114585	NG25ZV	DE000NG25ZV5	2000000	ING Short Index Open End Turbo Certificate
114586	NG25ZW	DE000NG25ZW3	2000000	ING Short Index Open End Turbo Certificate
114587	NG25ZX	DE000NG25ZX1	2000000	ING Short Index Open End Turbo Certificate

114588	NG25ZY	DE000NG25ZY9	2000000	ING Short Index Open End Turbo Certificate
114589	NG25ZZ	DE000NG25ZZ6	2000000	ING Short Index Open End Turbo Certificate
114590	NG25Z0	DE000NG25Z09	2000000	ING Short Index Open End Turbo Certificate
114591	NG25Z1	DE000NG25Z17	2000000	ING Short Index Open End Turbo Certificate
114592	NG25Z2	DE000NG25Z25	2000000	ING Short Index Open End Turbo Certificate
114593	NG25Z3	DE000NG25Z33	2000000	ING Short Index Open End Turbo Certificate
114594	NG25Z4	DE000NG25Z41	2000000	ING Short Index Open End Turbo Certificate
114595	NG25Z5	DE000NG25Z58	2000000	ING Short Index Open End Turbo Certificate
114596	NG25Z6	DE000NG25Z66	2000000	ING Short Index Open End Turbo Certificate
114597	NG25Z7	DE000NG25Z74	2000000	ING Short Index Open End Turbo Certificate
114598	NG25Z8	DE000NG25Z82	2000000	ING Short Index Open End Turbo Certificate
114599	NG25Z9	DE000NG25Z90	2000000	ING Short Index Open End Turbo Certificate
114600	NG250A	DE000NG250A9	2000000	ING Short Index Open End Turbo Certificate
114601	NG250B	DE000NG250B7	2000000	ING Short Index Open End Turbo Certificate
114602	NG250C	DE000NG250C5	2000000	ING Short Index Open End Turbo Certificate
114603	NG250D	DE000NG250D3	2000000	ING Short Index Open End Turbo Certificate
114604	NG250E	DE000NG250E1	2000000	ING Short Index Open End Turbo Certificate
114605	NG250F	DE000NG250F8	2000000	ING Short Index Open End Turbo Certificate
114606	NG250G	DE000NG250G6	2000000	ING Short Index Open End Turbo Certificate
114607	NG250H	DE000NG250H4	2000000	ING Short Index Open End Turbo Certificate
114608	NG250J	DE000NG250J0	2000000	ING Short Index Open End Turbo Certificate
114609	NG250K	DE000NG250K8	2000000	ING Short Index Open End Turbo Certificate
114610	NG250L	DE000NG250L6	2000000	ING Short Index Open End Turbo Certificate
114611	NG250M	DE000NG250M4	2000000	ING Short Index Open End Turbo Certificate
114612	NG250N	DE000NG250N2	2000000	ING Short Index Open End Turbo Certificate
114613	NG250P	DE000NG250P7	2000000	ING Short Index Open End Turbo Certificate
114614	NG250Q	DE000NG250Q5	2000000	ING Short Index Open End Turbo Certificate
114615	NG250R	DE000NG250R3	2000000	ING Short Index Open End Turbo Certificate

114616	NG250S	DE000NG250S1	2000000	ING Short Index Open End Turbo Certificate
114617	NG250T	DE000NG250T9	2000000	ING Short Index Open End Turbo Certificate
114618	NG250U	DE000NG250U7	2000000	ING Short Index Open End Turbo Certificate
114619	NG250V	DE000NG250V5	2000000	ING Short Index Open End Turbo Certificate
114620	NG250W	DE000NG250W3	2000000	ING Short Index Open End Turbo Certificate
114621	NG250X	DE000NG250X1	2000000	ING Short Index Open End Turbo Certificate
114622	NG250Y	DE000NG250Y9	2000000	ING Short Index Open End Turbo Certificate
114623	NG250Z	DE000NG250Z6	2000000	ING Short Index Open End Turbo Certificate
114624	NG2500	DE000NG25004	2000000	ING Short Index Open End Turbo Certificate
114625	NG2501	DE000NG25012	2000000	ING Short Index Open End Turbo Certificate
114626	NG2502	DE000NG25020	2000000	ING Short Index Open End Turbo Certificate
114627	NG2503	DE000NG25038	2000000	ING Short Index Open End Turbo Certificate
114628	NG2504	DE000NG25046	2000000	ING Short Index Open End Turbo Certificate
114629	NG2505	DE000NG25053	2000000	ING Short Index Open End Turbo Certificate
114630	NG2506	DE000NG25061	2000000	ING Short Index Open End Turbo Certificate
114631	NG2507	DE000NG25079	2000000	ING Short Index Open End Turbo Certificate
114632	NG2508	DE000NG25087	2000000	ING Short Index Open End Turbo Certificate
114633	NG2509	DE000NG25095	2000000	ING Short Index Open End Turbo Certificate
114634	NG251A	DE000NG251A7	2000000	ING Short Index Open End Turbo Certificate
114635	NG251B	DE000NG251B5	2000000	ING Short Index Open End Turbo Certificate
114636	NG251C	DE000NG251C3	2000000	ING Short Index Open End Turbo Certificate
114637	NG251D	DE000NG251D1	2000000	ING Short Index Open End Turbo Certificate
114638	NG251E	DE000NG251E9	2000000	ING Short Index Open End Turbo Certificate
114639	NG251F	DE000NG251F6	2000000	ING Short Index Open End Turbo Certificate
114640	NG251G	DE000NG251G4	2000000	ING Short Index Open End Turbo Certificate
114641	NG251H	DE000NG251H2	2000000	ING Short Index Open End Turbo Certificate
114642	NG251J	DE000NG251J8	2000000	ING Short Index Open End Turbo Certificate
114643	NG251K	DE000NG251K6	2000000	ING Short Index Open End Turbo Certificate

114644	NG251L	DE000NG251L4	2000000	ING Short Index Open End Turbo Certificate
114645	NG251M	DE000NG251M2	2000000	ING Short Index Open End Turbo Certificate
114646	NG251N	DE000NG251N0	2000000	ING Short Index Open End Turbo Certificate
114647	NG251P	DE000NG251P5	2000000	ING Short Index Open End Turbo Certificate
114648	NG251Q	DE000NG251Q3	2000000	ING Short Index Open End Turbo Certificate
114649	NG251R	DE000NG251R1	2000000	ING Short Index Open End Turbo Certificate
114650	NG251S	DE000NG251S9	2000000	ING Short Index Open End Turbo Certificate
114651	NG251T	DE000NG251T7	2000000	ING Short Index Open End Turbo Certificate
114652	NG251U	DE000NG251U5	2000000	ING Short Index Open End Turbo Certificate
114653	NG251V	DE000NG251V3	2000000	ING Short Index Open End Turbo Certificate
114654	NG251W	DE000NG251W1	2000000	ING Short Index Open End Turbo Certificate
114655	NG251X	DE000NG251X9	2000000	ING Short Index Open End Turbo Certificate
114656	NG251Y	DE000NG251Y7	2000000	ING Short Index Open End Turbo Certificate
114657	NG251Z	DE000NG251Z4	2000000	ING Short Index Open End Turbo Certificate
114658	NG2510	DE000NG25103	2000000	ING Short Index Open End Turbo Certificate
114659	NG2511	DE000NG25111	2000000	ING Short Index Open End Turbo Certificate
114660	NG2512	DE000NG25129	2000000	ING Short Index Open End Turbo Certificate
114661	NG2513	DE000NG25137	2000000	ING Short Index Open End Turbo Certificate
114662	NG2514	DE000NG25145	2000000	ING Short Index Open End Turbo Certificate
114663	NG2515	DE000NG25152	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 March 2020
6	Issue Date:	17 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
114559	DE000NG25Y34	2000000	0.73	9891.3300000000	3.5	5.0	1.5	20.0	0.0	9891.3300000000	0.01	0.01	EUR
114560	DE000NG25Y42	2000000	0.88	9906.3300000000	3.5	5.0	1.5	20.0	0.0	9906.3300000000	0.01	0.01	EUR
114561	DE000NG25Y59	2000000	1.03	9921.3300000000	3.5	5.0	1.5	20.0	0.0	9921.3300000000	0.01	0.01	EUR
114562	DE000NG25Y67	2000000	1.18	9936.3300000000	3.5	5.0	1.5	20.0	0.0	9936.3300000000	0.01	0.01	EUR
114563	DE000NG25Y75	2000000	1.33	9951.3300000000	3.5	5.0	1.5	20.0	0.0	9951.3300000000	0.01	0.01	EUR
114564	DE000NG25Y83	2000000	1.48	9966.3300000000	3.5	5.0	1.5	20.0	0.0	9966.3300000000	0.01	0.01	EUR
114565	DE000NG25Y91	2000000	1.63	9981.3300000000	3.5	5.0	1.5	20.0	0.0	9981.3300000000	0.01	0.01	EUR
114566	DE000NG25ZA9	2000000	1.78	9996.3300000000	3.5	5.0	1.5	20.0	0.0	9996.3300000000	0.01	0.01	EUR
114567	DE000NG25ZB7	2000000	1.93	10011.3300000000	3.5	5.0	1.5	20.0	0.0	10011.3300000000	0.01	0.01	EUR
114568	DE000NG25ZC5	2000000	2.08	10026.3300000000	3.5	5.0	1.5	20.0	0.0	10026.3300000000	0.01	0.01	EUR
114569	DE000NG25ZD3	2000000	2.23	10041.3300000000	3.5	5.0	1.5	20.0	0.0	10041.3300000000	0.01	0.01	EUR
114570	DE000NG25ZE1	2000000	2.38	10056.3300000000	3.5	5.0	1.5	20.0	0.0	10056.3300000000	0.01	0.01	EUR
114571	DE000NG25ZF8	2000000	2.53	10071.3300000000	3.5	5.0	1.5	20.0	0.0	10071.3300000000	0.01	0.01	EUR
114572	DE000NG25ZG6	2000000	2.68	10086.3300000000	3.5	5.0	1.5	20.0	0.0	10086.3300000000	0.01	0.01	EUR
114573	DE000NG25ZH4	2000000	2.83	10101.3300000000	3.5	5.0	1.5	20.0	0.0	10101.3300000000	0.01	0.01	EUR
114574	DE000NG25ZJ0	2000000	2.98	10116.3300000000	3.5	5.0	1.5	20.0	0.0	10116.3300000000	0.01	0.01	EUR

				000000						000000			
114575	DE000NG25ZK8	2000000	3.13	10131.3300 000000	3.5	5.0	1.5	20.0	0.0	10131.3300 000000	0.01	0.01	EUR
114576	DE000NG25ZL6	2000000	3.28	10146.3300 000000	3.5	5.0	1.5	20.0	0.0	10146.3300 000000	0.01	0.01	EUR
114577	DE000NG25ZM4	2000000	3.43	10161.3300 000000	3.5	5.0	1.5	20.0	0.0	10161.3300 000000	0.01	0.01	EUR
114578	DE000NG25ZN2	2000000	3.58	10176.3300 000000	3.5	5.0	1.5	20.0	0.0	10176.3300 000000	0.01	0.01	EUR
114579	DE000NG25ZP7	2000000	3.73	10191.3300 000000	3.5	5.0	1.5	20.0	0.0	10191.3300 000000	0.01	0.01	EUR
114580	DE000NG25ZQ5	2000000	3.88	10206.3300 000000	3.5	5.0	1.5	20.0	0.0	10206.3300 000000	0.01	0.01	EUR
114581	DE000NG25ZR3	2000000	4.03	10221.3300 000000	3.5	5.0	1.5	20.0	0.0	10221.3300 000000	0.01	0.01	EUR
114582	DE000NG25ZS1	2000000	4.18	10236.3300 000000	3.5	5.0	1.5	20.0	0.0	10236.3300 000000	0.01	0.01	EUR
114583	DE000NG25ZT9	2000000	4.33	10251.3300 000000	3.5	5.0	1.5	20.0	0.0	10251.3300 000000	0.01	0.01	EUR
114584	DE000NG25ZU7	2000000	4.48	10266.3300 000000	3.5	5.0	1.5	20.0	0.0	10266.3300 000000	0.01	0.01	EUR
114585	DE000NG25ZV5	2000000	4.63	10281.3300 000000	3.5	5.0	1.5	20.0	0.0	10281.3300 000000	0.01	0.01	EUR
114586	DE000NG25ZW3	2000000	4.78	10296.3300 000000	3.5	5.0	1.5	20.0	0.0	10296.3300 000000	0.01	0.01	EUR
114587	DE000NG25ZX1	2000000	4.93	10311.3300 000000	3.5	5.0	1.5	20.0	0.0	10311.3300 000000	0.01	0.01	EUR
114588	DE000NG25ZY9	2000000	5.08	10326.3300 000000	3.5	5.0	1.5	20.0	0.0	10326.3300 000000	0.01	0.01	EUR
114589	DE000NG25ZZ6	2000000	5.23	10341.3300 000000	3.5	5.0	1.5	20.0	0.0	10341.3300 000000	0.01	0.01	EUR
114590	DE000NG25Z09	2000000	5.38	10356.3300 000000	3.5	5.0	1.5	20.0	0.0	10356.3300 000000	0.01	0.01	EUR
114591	DE000NG25Z17	2000000	5.53	10371.3300 000000	3.5	5.0	1.5	20.0	0.0	10371.3300 000000	0.01	0.01	EUR
114592	DE000NG25Z25	2000000	5.68	10386.3300 000000	3.5	5.0	1.5	20.0	0.0	10386.3300	0.01	0.01	EUR

										000000			
114593	DE000NG25Z33	2000000	5.83	10401.3300 000000	3.5	5.0	1.5	20.0	0.0	10401.3300 000000	0.01	0.01	EUR
114594	DE000NG25Z41	2000000	5.98	10416.3300 000000	3.5	5.0	1.5	20.0	0.0	10416.3300 000000	0.01	0.01	EUR
114595	DE000NG25Z58	2000000	6.13	10431.3300 000000	3.5	5.0	1.5	20.0	0.0	10431.3300 000000	0.01	0.01	EUR
114596	DE000NG25Z66	2000000	6.28	10446.3300 000000	3.5	5.0	1.5	20.0	0.0	10446.3300 000000	0.01	0.01	EUR
114597	DE000NG25Z74	2000000	6.43	10461.3300 000000	3.5	5.0	1.5	20.0	0.0	10461.3300 000000	0.01	0.01	EUR
114598	DE000NG25Z82	2000000	6.58	10476.3300 000000	3.5	5.0	1.5	20.0	0.0	10476.3300 000000	0.01	0.01	EUR
114599	DE000NG25Z90	2000000	6.73	10491.3300 000000	3.5	5.0	1.5	20.0	0.0	10491.3300 000000	0.01	0.01	EUR
114600	DE000NG250A 9	2000000	6.88	10506.3300 000000	3.5	5.0	1.5	20.0	0.0	10506.3300 000000	0.01	0.01	EUR
114601	DE000NG250B7	2000000	7.03	10521.3300 000000	3.5	5.0	1.5	20.0	0.0	10521.3300 000000	0.01	0.01	EUR
114602	DE000NG250C5	2000000	7.18	10536.3300 000000	3.5	5.0	1.5	20.0	0.0	10536.3300 000000	0.01	0.01	EUR
114603	DE000NG250D 3	2000000	7.33	10551.3300 000000	3.5	5.0	1.5	20.0	0.0	10551.3300 000000	0.01	0.01	EUR
114604	DE000NG250E1	2000000	7.48	10566.3300 000000	3.5	5.0	1.5	20.0	0.0	10566.3300 000000	0.01	0.01	EUR
114605	DE000NG250F8	2000000	7.63	10581.3300 000000	3.5	5.0	1.5	20.0	0.0	10581.3300 000000	0.01	0.01	EUR
114606	DE000NG250G 6	2000000	7.78	10596.3300 000000	3.5	5.0	1.5	20.0	0.0	10596.3300 000000	0.01	0.01	EUR
114607	DE000NG250H 4	2000000	7.93	10611.3300 000000	3.5	5.0	1.5	20.0	0.0	10611.3300 000000	0.01	0.01	EUR
114608	DE000NG250J0	2000000	8.08	10626.3300 000000	3.5	5.0	1.5	20.0	0.0	10626.3300 000000	0.01	0.01	EUR
114609	DE000NG250K 8	2000000	8.23	10641.3300 000000	3.5	5.0	1.5	20.0	0.0	10641.3300 000000	0.01	0.01	EUR
114610	DE000NG250L6	2000000	8.38	10656.3300 000000	3.5	5.0	1.5	20.0	0.0	10656.3300	0.01	0.01	EUR

										000000			
114611	DE000NG250M 4	2000000	8.53	10671.3300 000000	3.5	5.0	1.5	20.0	0.0	10671.3300 000000	0.01	0.01	EUR
114612	DE000NG250N 2	2000000	8.68	10686.3300 000000	3.5	5.0	1.5	20.0	0.0	10686.3300 000000	0.01	0.01	EUR
114613	DE000NG250P7	2000000	8.83	10701.3300 000000	3.5	5.0	1.5	20.0	0.0	10701.3300 000000	0.01	0.01	EUR
114614	DE000NG250Q 5	2000000	8.98	10716.3300 000000	3.5	5.0	1.5	20.0	0.0	10716.3300 000000	0.01	0.01	EUR
114615	DE000NG250R3	2000000	9.13	10731.3300 000000	3.5	5.0	1.5	20.0	0.0	10731.3300 000000	0.01	0.01	EUR
114616	DE000NG250S1	2000000	0.85	8101.86000 00000	3.5	5.0	3.0	20.0	0.0	8101.86000 00000	0.01	0.01	USD
114617	DE000NG250T9	2000000	1.21	8141.86000 00000	3.5	5.0	3.0	20.0	0.0	8141.86000 00000	0.01	0.01	USD
114618	DE000NG250U 7	2000000	1.56	8181.86000 00000	3.5	5.0	3.0	20.0	0.0	8181.86000 00000	0.01	0.01	USD
114619	DE000NG250V5	2000000	1.92	8221.86000 00000	3.5	5.0	3.0	20.0	0.0	8221.86000 00000	0.01	0.01	USD
114620	DE000NG250W 3	2000000	1.11	2842.64000 00000	3.5	5.0	2.0	20.0	0.0	2842.64000 00000	0.01	0.01	EUR
114621	DE000NG250X1	2000000	1.51	2882.64000 00000	3.5	5.0	2.0	20.0	0.0	2882.64000 00000	0.01	0.01	EUR
114622	DE000NG250Y 9	2000000	1.81	2912.64000 00000	3.5	5.0	2.0	20.0	0.0	2912.64000 00000	0.01	0.01	EUR
114623	DE000NG250Z6	2000000	2.11	2942.64000 00000	3.5	5.0	2.0	20.0	0.0	2942.64000 00000	0.01	0.01	EUR
114624	DE000NG25004	2000000	2.41	2972.64000 00000	3.5	5.0	2.0	20.0	0.0	2972.64000 00000	0.01	0.01	EUR
114625	DE000NG25012	2000000	2.71	3002.64000 00000	3.5	5.0	2.0	20.0	0.0	3002.64000 00000	0.01	0.01	EUR
114626	DE000NG25020	2000000	3.01	3032.64000 00000	3.5	5.0	2.0	20.0	0.0	3032.64000 00000	0.01	0.01	EUR
114627	DE000NG25038	2000000	3.31	3062.64000 00000	3.5	5.0	2.0	20.0	0.0	3062.64000 00000	0.01	0.01	EUR
114628	DE000NG25046	2000000	0.58	21857.6400 000000	3.5	5.0	3.0	20.0	0.0	21857.6400	0.01	0.001	EUR

										000000			
114629	DE000NG25053	2000000	0.88	22157.6400 000000	3.5	5.0	3.0	20.0	0.0	22157.6400 000000	0.01	0.001	EUR
114630	DE000NG25061	2000000	1.28	22557.6400 000000	3.5	5.0	3.0	20.0	0.0	22557.6400 000000	0.01	0.001	EUR
114631	DE000NG25079	2000000	1.68	22957.6400 000000	3.5	5.0	3.0	20.0	0.0	22957.6400 000000	0.01	0.001	EUR
114632	DE000NG25087	2000000	1.98	23257.6400 000000	3.5	5.0	3.0	20.0	0.0	23257.6400 000000	0.01	0.001	EUR
114633	DE000NG25095	2000000	2.28	23557.6400 000000	3.5	5.0	3.0	20.0	0.0	23557.6400 000000	0.01	0.001	EUR
114634	DE000NG251A 7	2000000	1.38	23708.6300 000000	3.5	5.0	2.0	20.0	0.0	23708.6300 000000	0.01	0.01	USD
114635	DE000NG251B5	2000000	2.05	23783.6300 000000	3.5	5.0	2.0	20.0	0.0	23783.6300 000000	0.01	0.01	USD
114636	DE000NG251C3	2000000	2.72	23858.6300 000000	3.5	5.0	2.0	20.0	0.0	23858.6300 000000	0.01	0.01	USD
114637	DE000NG251D 1	2000000	3.38	23933.6300 000000	3.5	5.0	2.0	20.0	0.0	23933.6300 000000	0.01	0.01	USD
114638	DE000NG251E9	2000000	4.05	24008.6300 000000	3.5	5.0	2.0	20.0	0.0	24008.6300 000000	0.01	0.01	USD
114639	DE000NG251F6	2000000	4.72	24083.6300 000000	3.5	5.0	2.0	20.0	0.0	24083.6300 000000	0.01	0.01	USD
114640	DE000NG251G 4	2000000	5.38	24158.6300 000000	3.5	5.0	2.0	20.0	0.0	24158.6300 000000	0.01	0.01	USD
114641	DE000NG251H 2	2000000	6.05	24233.6300 000000	3.5	5.0	2.0	20.0	0.0	24233.6300 000000	0.01	0.01	USD
114642	DE000NG251J8	2000000	6.94	24333.6300 000000	3.5	5.0	2.0	20.0	0.0	24333.6300 000000	0.01	0.01	USD
114643	DE000NG251K 6	2000000	7.83	24433.6300 000000	3.5	5.0	2.0	20.0	0.0	24433.6300 000000	0.01	0.01	USD
114644	DE000NG251L4	2000000	8.5	24508.6300 000000	3.5	5.0	2.0	20.0	0.0	24508.6300 000000	0.01	0.01	USD
114645	DE000NG251M 2	2000000	9.16	24583.6300 000000	3.5	5.0	2.0	20.0	0.0	24583.6300 000000	0.01	0.01	USD
114646	DE000NG251N 0	2000000	9.83	24658.6300 000000	3.5	5.0	2.0	20.0	0.0	24658.6300	0.01	0.01	USD

										000000			
114647	DE000NG251P5	2000000	10.5	24733.6300 000000	3.5	5.0	2.0	20.0	0.0	24733.6300 000000	0.01	0.01	USD
114648	DE000NG251Q 3	2000000	11.17	24808.6300 000000	3.5	5.0	2.0	20.0	0.0	24808.6300 000000	0.01	0.01	USD
114649	DE000NG251R1	2000000	11.83	24883.6300 000000	3.5	5.0	2.0	20.0	0.0	24883.6300 000000	0.01	0.01	USD
114650	DE000NG251S9	2000000	12.5	24958.6300 000000	3.5	5.0	2.0	20.0	0.0	24958.6300 000000	0.01	0.01	USD
114651	DE000NG251T7	2000000	13.17	25033.6300 000000	3.5	5.0	2.0	20.0	0.0	25033.6300 000000	0.01	0.01	USD
114652	DE000NG251U 5	2000000	13.83	25108.6300 000000	3.5	5.0	2.0	20.0	0.0	25108.6300 000000	0.01	0.01	USD
114653	DE000NG251V3	2000000	14.5	25183.6300 000000	3.5	5.0	2.0	20.0	0.0	25183.6300 000000	0.01	0.01	USD
114654	DE000NG251W 1	2000000	15.17	25258.6300 000000	3.5	5.0	2.0	20.0	0.0	25258.6300 000000	0.01	0.01	USD
114655	DE000NG251X9	2000000	15.83	25333.6300 000000	3.5	5.0	2.0	20.0	0.0	25333.6300 000000	0.01	0.01	USD
114656	DE000NG251Y 7	2000000	16.28	25383.6300 000000	3.5	5.0	2.0	20.0	0.0	25383.6300 000000	0.01	0.01	USD
114657	DE000NG251Z4	2000000	16.95	25458.6300 000000	3.5	5.0	2.0	20.0	0.0	25458.6300 000000	0.01	0.01	USD
114658	DE000NG25103	2000000	17.61	25533.6300 000000	3.5	5.0	2.0	20.0	0.0	25533.6300 000000	0.01	0.01	USD
114659	DE000NG25111	2000000	18.28	25608.6300 000000	3.5	5.0	2.0	20.0	0.0	25608.6300 000000	0.01	0.01	USD
114660	DE000NG25129	2000000	18.95	25683.6300 000000	3.5	5.0	2.0	20.0	0.0	25683.6300 000000	0.01	0.01	USD
114661	DE000NG25137	2000000	19.61	25758.6300 000000	3.5	5.0	2.0	20.0	0.0	25758.6300 000000	0.01	0.01	USD
114662	DE000NG25145	2000000	20.28	25833.6300 000000	3.5	5.0	2.0	20.0	0.0	25833.6300 000000	0.01	0.01	USD
114663	DE000NG25152	2000000	20.95	25908.6300 000000	3.5	5.0	2.0	20.0	0.0	25908.6300 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
114559	DE000NG25Y34	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114560	DE000NG25Y42	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114561	DE000NG25Y59	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114562	DE000NG25Y67	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114563	DE000NG25Y75	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114564	DE000NG25Y83	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114565	DE000NG25Y91	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114566	DE000NG25ZA9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114567	DE000NG25ZB7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114568	DE000NG25ZC5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114569	DE000NG25ZD3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114570	DE000NG25ZE1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114571	DE000NG25ZF8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114572	DE000NG25ZG6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114573	DE000NG25ZH4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114574	DE000NG25ZJ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114575	DE000NG25ZK8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

114616	DE000NG250S 1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114617	DE000NG250T 9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114618	DE000NG250U 7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114619	DE000NG250V 5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114620	DE000NG250W 3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114621	DE000NG250X 1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114622	DE000NG250Y 9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114623	DE000NG250Z 6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114624	DE000NG2500 4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114625	DE000NG2501 2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114626	DE000NG2502 0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114627	DE000NG2503 8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114628	DE000NG2504 6	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114629	DE000NG2505 3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114630	DE000NG2506 1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114631	DE000NG2507 9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114632	DE000NG2508 7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114633	DE000NG2509 5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114634	DE000NG251A 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114635	DE000NG251B 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

114656	DE000NG251Y 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114657	DE000NG251Z 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114658	DE000NG2510 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114659	DE000NG2511 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114660	DE000NG2512 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114661	DE000NG2513 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114662	DE000NG2514 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
114663	DE000NG2515 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG25Y34	Not Applicable	NG25Y3
DE000NG25Y42	Not Applicable	NG25Y4
DE000NG25Y59	Not Applicable	NG25Y5
DE000NG25Y67	Not Applicable	NG25Y6
DE000NG25Y75	Not Applicable	NG25Y7
DE000NG25Y83	Not Applicable	NG25Y8
DE000NG25Y91	Not Applicable	NG25Y9
DE000NG25ZA9	Not Applicable	NG25ZA
DE000NG25ZB7	Not Applicable	NG25ZB
DE000NG25ZC5	Not Applicable	NG25ZC
DE000NG25ZD3	Not Applicable	NG25ZD
DE000NG25ZE1	Not Applicable	NG25ZE
DE000NG25ZF8	Not Applicable	NG25ZF
DE000NG25ZG6	Not Applicable	NG25ZG
DE000NG25ZH4	Not Applicable	NG25ZH
DE000NG25ZJ0	Not Applicable	NG25ZJ
DE000NG25ZK8	Not Applicable	NG25ZK

DE000NG25ZL6	Not Applicable	NG25ZL
DE000NG25ZM4	Not Applicable	NG25ZM
DE000NG25ZN2	Not Applicable	NG25ZN
DE000NG25ZP7	Not Applicable	NG25ZP
DE000NG25ZQ5	Not Applicable	NG25ZQ
DE000NG25ZR3	Not Applicable	NG25ZR
DE000NG25ZS1	Not Applicable	NG25ZS
DE000NG25ZT9	Not Applicable	NG25ZT
DE000NG25ZU7	Not Applicable	NG25ZU
DE000NG25ZV5	Not Applicable	NG25ZV
DE000NG25ZW3	Not Applicable	NG25ZW
DE000NG25ZX1	Not Applicable	NG25ZX
DE000NG25ZY9	Not Applicable	NG25ZY
DE000NG25ZZ6	Not Applicable	NG25ZZ
DE000NG25Z09	Not Applicable	NG25Z0
DE000NG25Z17	Not Applicable	NG25Z1
DE000NG25Z25	Not Applicable	NG25Z2
DE000NG25Z33	Not Applicable	NG25Z3
DE000NG25Z41	Not Applicable	NG25Z4
DE000NG25Z58	Not Applicable	NG25Z5
DE000NG25Z66	Not Applicable	NG25Z6
DE000NG25Z74	Not Applicable	NG25Z7
DE000NG25Z82	Not Applicable	NG25Z8
DE000NG25Z90	Not Applicable	NG25Z9
DE000NG250A9	Not Applicable	NG250A
DE000NG250B7	Not Applicable	NG250B
DE000NG250C5	Not Applicable	NG250C
DE000NG250D3	Not Applicable	NG250D
DE000NG250E1	Not Applicable	NG250E
DE000NG250F8	Not Applicable	NG250F
DE000NG250G6	Not Applicable	NG250G
DE000NG250H4	Not Applicable	NG250H
DE000NG250J0	Not Applicable	NG250J
DE000NG250K8	Not Applicable	NG250K
DE000NG250L6	Not Applicable	NG250L
DE000NG250M4	Not Applicable	NG250M
DE000NG250N2	Not Applicable	NG250N
DE000NG250P7	Not Applicable	NG250P
DE000NG250Q5	Not Applicable	NG250Q
DE000NG250R3	Not Applicable	NG250R
DE000NG250S1	Not Applicable	NG250S
DE000NG250T9	Not Applicable	NG250T
DE000NG250U7	Not Applicable	NG250U
DE000NG250V5	Not Applicable	NG250V
DE000NG250W3	Not Applicable	NG250W
DE000NG250X1	Not Applicable	NG250X
DE000NG250Y9	Not Applicable	NG250Y
DE000NG250Z6	Not Applicable	NG250Z
DE000NG25004	Not Applicable	NG2500
DE000NG25012	Not Applicable	NG2501
DE000NG25020	Not Applicable	NG2502
DE000NG25038	Not Applicable	NG2503

DE000NG25046	Not Applicable	NG2504
DE000NG25053	Not Applicable	NG2505
DE000NG25061	Not Applicable	NG2506
DE000NG25079	Not Applicable	NG2507
DE000NG25087	Not Applicable	NG2508
DE000NG25095	Not Applicable	NG2509
DE000NG251A7	Not Applicable	NG251A
DE000NG251B5	Not Applicable	NG251B
DE000NG251C3	Not Applicable	NG251C
DE000NG251D1	Not Applicable	NG251D
DE000NG251E9	Not Applicable	NG251E
DE000NG251F6	Not Applicable	NG251F
DE000NG251G4	Not Applicable	NG251G
DE000NG251H2	Not Applicable	NG251H
DE000NG251J8	Not Applicable	NG251J
DE000NG251K6	Not Applicable	NG251K
DE000NG251L4	Not Applicable	NG251L
DE000NG251M2	Not Applicable	NG251M
DE000NG251N0	Not Applicable	NG251N
DE000NG251P5	Not Applicable	NG251P
DE000NG251Q3	Not Applicable	NG251Q
DE000NG251R1	Not Applicable	NG251R
DE000NG251S9	Not Applicable	NG251S
DE000NG251T7	Not Applicable	NG251T
DE000NG251U5	Not Applicable	NG251U
DE000NG251V3	Not Applicable	NG251V
DE000NG251W1	Not Applicable	NG251W
DE000NG251X9	Not Applicable	NG251X
DE000NG251Y7	Not Applicable	NG251Y
DE000NG251Z4	Not Applicable	NG251Z
DE000NG25103	Not Applicable	NG2510
DE000NG25111	Not Applicable	NG2511
DE000NG25129	Not Applicable	NG2512
DE000NG25137	Not Applicable	NG2513
DE000NG25145	Not Applicable	NG2514
DE000NG25152	Not Applicable	NG2515

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.