

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 17 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
114878	NG258G	DE000NG258G9	2000000	ING Short Share Open End Turbo Certificate
114879	NG258H	DE000NG258H7	2000000	ING Short Share Open End Turbo Certificate
114880	NG258J	DE000NG258J3	2000000	ING Short Share Open End Turbo Certificate
114881	NG258K	DE000NG258K1	2000000	ING Short Share Open End Turbo Certificate
114882	NG258L	DE000NG258L9	2000000	ING Short Share Open End Turbo Certificate
114883	NG258M	DE000NG258M7	2000000	ING Short Share Open End Turbo Certificate
114884	NG258N	DE000NG258N5	2000000	ING Short Share Open End Turbo Certificate
114885	NG258P	DE000NG258P0	2000000	ING Short Share Open End Turbo Certificate
114886	NG258Q	DE000NG258Q8	2000000	ING Short Share Open End Turbo Certificate
114887	NG258R	DE000NG258R6	2000000	ING Short Share Open End Turbo Certificate
114888	NG258S	DE000NG258S4	2000000	ING Short Share Open End Turbo Certificate
114889	NG258T	DE000NG258T2	2000000	ING Short Share Open End Turbo Certificate

114890	NG258U	DE000NG258U0	2000000	ING Short Share Open End Turbo Certificate
114891	NG258V	DE000NG258V8	2000000	ING Short Share Open End Turbo Certificate
114892	NG258W	DE000NG258W6	2000000	ING Short Share Open End Turbo Certificate
114893	NG258X	DE000NG258X4	2000000	ING Short Share Open End Turbo Certificate
114894	NG258Y	DE000NG258Y2	2000000	ING Short Share Open End Turbo Certificate
114895	NG258Z	DE000NG258Z9	2000000	ING Short Share Open End Turbo Certificate
114896	NG2580	DE000NG25806	2000000	ING Short Share Open End Turbo Certificate
114897	NG2581	DE000NG25814	2000000	ING Short Share Open End Turbo Certificate
114898	NG2582	DE000NG25822	2000000	ING Short Share Open End Turbo Certificate
114899	NG2583	DE000NG25830	2000000	ING Short Share Open End Turbo Certificate
114900	NG2584	DE000NG25848	2000000	ING Short Share Open End Turbo Certificate
114901	NG2585	DE000NG25855	2000000	ING Short Share Open End Turbo Certificate
114902	NG2586	DE000NG25863	2000000	ING Short Share Open End Turbo Certificate
114903	NG2587	DE000NG25871	2000000	ING Short Share Open End Turbo Certificate
114904	NG2588	DE000NG25889	2000000	ING Short Share Open End Turbo Certificate
114905	NG2589	DE000NG25897	2000000	ING Short Share Open End Turbo Certificate
114906	NG259A	DE000NG259A0	2000000	ING Short Share Open End Turbo Certificate
114907	NG259B	DE000NG259B8	2000000	ING Short Share Open End Turbo Certificate
114908	NG259C	DE000NG259C6	2000000	ING Short Share Open End Turbo Certificate
114909	NG259D	DE000NG259D4	2000000	ING Short Share Open End Turbo Certificate
114910	NG259E	DE000NG259E2	2000000	ING Short Share Open End Turbo Certificate
114911	NG259F	DE000NG259F9	2000000	ING Short Share Open End Turbo Certificate
114912	NG259G	DE000NG259G7	2000000	ING Short Share Open End Turbo Certificate
114913	NG259H	DE000NG259H5	2000000	ING Short Share Open End Turbo Certificate
114914	NG259J	DE000NG259J1	2000000	ING Short Share Open End Turbo Certificate
114915	NG259K	DE000NG259K9	2000000	ING Short Share Open End Turbo Certificate

under the

## **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 March 2020
6	Issue Date:	20 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
114878	DE000NG258G9	2000000	1.76	12.9870000000	3.5	5.0	7.5	20.0	0.0	12.9870000000	0.001	1.0	EUR
114879	DE000NG258H7	2000000	2.3	13.5240000000	3.5	5.0	7.5	20.0	0.0	13.5240000000	0.001	1.0	EUR
114880	DE000NG258J3	2000000	0.86	77.6200000000	3.5	3.5	5.0	20.0	0.0	77.6200000000	0.01	0.1	EUR
114881	DE000NG258K1	2000000	1.18	80.8300000000	3.5	3.5	5.0	20.0	0.0	80.8300000000	0.01	0.1	EUR
114882	DE000NG258L9	2000000	1.52	84.1700000000	3.5	3.5	5.0	20.0	0.0	84.1700000000	0.01	0.1	EUR
114883	DE000NG258M7	2000000	2.04	89.4400000000	3.5	3.5	5.0	20.0	0.0	89.4400000000	0.01	0.1	EUR
114884	DE000NG258N5	2000000	0.33	26.6860000000	3.5	5.0	5.0	20.0	0.0	26.6860000000	0.001	0.1	EUR
114885	DE000NG258P0	2000000	0.43	27.7830000000	3.5	5.0	5.0	20.0	0.0	27.7830000000	0.001	0.1	EUR
114886	DE000NG258Q8	2000000	0.55	28.9250000000	3.5	5.0	5.0	20.0	0.0	28.9250000000	0.001	0.1	EUR
114887	DE000NG258R6	2000000	0.64	29.8130000000	3.5	5.0	5.0	20.0	0.0	29.8130000000	0.001	0.1	EUR
114888	DE000NG258S4	2000000	0.73	30.7280000000	3.5	5.0	5.0	20.0	0.0	30.7280000000	0.001	0.1	EUR
114889	DE000NG258T2	2000000	0.86	31.9900000000	3.5	5.0	5.0	20.0	0.0	31.9900000000	0.001	0.1	EUR
114890	DE000NG258U0	2000000	0.99	33.3050000000	3.5	5.0	5.0	20.0	0.0	33.3050000000	0.001	0.1	EUR
114891	DE000NG258V8	2000000	1.88	154.6100000000	3.5	5.0	5.0	20.0	0.0	154.6100000000	0.01	0.1	EUR
114892	DE000NG258W6	2000000	2.35	159.3700000000	3.5	5.0	5.0	20.0	0.0	159.3700000000	0.01	0.1	EUR
114893	DE000NG258X4	2000000	2.84	164.2700000000	3.5	5.0	5.0	20.0	0.0	164.2700000000	0.01	0.1	EUR

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114894	DE000NG258Y 2	2000000	3.35	169.320000 0000	3.5	5.0	5.0	20.0	0.0	169.320000 0000	0.01	0.1	EUR
114895	DE000NG258Z9	2000000	4.13	177.180000 0000	3.5	5.0	5.0	20.0	0.0	177.180000 0000	0.01	0.1	EUR
114896	DE000NG25806	2000000	4.96	185.410000 0000	3.5	5.0	5.0	20.0	0.0	185.410000 0000	0.01	0.1	EUR
114897	DE000NG25814	2000000	5.53	191.110000 0000	3.5	5.0	5.0	20.0	0.0	191.110000 0000	0.01	0.1	EUR
114898	DE000NG25822	2000000	1.98	120.690000 0000	3.5	5.0	7.5	20.0	0.0	120.690000 0000	0.01	0.1	EUR
114899	DE000NG25830	2000000	2.47	125.660000 0000	3.5	5.0	7.5	20.0	0.0	125.660000 0000	0.01	0.1	EUR
114900	DE000NG25848	2000000	2.99	130.830000 0000	3.5	5.0	7.5	20.0	0.0	130.830000 0000	0.01	0.1	EUR
114901	DE000NG25855	2000000	3.53	136.220000 0000	3.5	5.0	7.5	20.0	0.0	136.220000 0000	0.01	0.1	EUR
114902	DE000NG25863	2000000	3.95	140.400000 0000	3.5	5.0	7.5	20.0	0.0	140.400000 0000	0.01	0.1	EUR
114903	DE000NG25871	2000000	1.55	194.300000 0000	3.5	5.0	7.5	20.0	0.0	194.300000 0000	0.01	0.1	EUR
114904	DE000NG25889	2000000	2.35	202.300000 0000	3.5	5.0	7.5	20.0	0.0	202.300000 0000	0.01	0.1	EUR
114905	DE000NG25897	2000000	3.18	210.620000 0000	3.5	5.0	7.5	20.0	0.0	210.620000 0000	0.01	0.1	EUR
114906	DE000NG259A 0	2000000	3.82	217.080000 0000	3.5	5.0	7.5	20.0	0.0	217.080000 0000	0.01	0.1	EUR
114907	DE000NG259B8	2000000	0.96	103.978000 0000	3.5	5.0	7.5	20.0	0.0	103.970000 0000	0.01	0.1	EUR
114908	DE000NG259C6	2000000	1.14	61.5200000 000	3.5	5.0	7.5	20.0	0.0	61.5200000 000	0.01	0.1	EUR
114909	DE000NG259D 4	2000000	1.27	62.7800000 000	3.5	5.0	7.5	20.0	0.0	62.7800000 000	0.01	0.1	EUR
114910	DE000NG259E2	2000000	2.59	140.228000 0000	3.5	5.0	5.0	20.0	0.0	140.228000 0000	0.001	0.1	EUR
114911	DE000NG259F9	2000000	3.17	146.011000 0000	3.5	5.0	5.0	20.0	0.0	146.011000	0.001	0.1	EUR

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114912	DE000NG259G 7	2000000	3.57	202.350000 0000	3.5	5.0	5.0	20.0	0.0	202.350000 0000	0.01	0.1	EUR
114913	DE000NG259H 5	2000000	5.51	221.730000 0000	3.5	5.0	5.0	20.0	0.0	221.730000 0000	0.01	0.1	EUR
114914	DE000NG259J1	2000000	6.9	235.670000 0000	3.5	5.0	5.0	20.0	0.0	235.670000 0000	0.01	0.1	EUR
114915	DE000NG259K 9	2000000	1.17	104.775000 0000	3.5	5.0	10.0	20.0	0.0	104.775000 0000	0.001	0.1	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
114878	DE000NG258G9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114879	DE000NG258H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114880	DE000NG258J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114881	DE000NG258K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114882	DE000NG258L9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114883	DE000NG258M7	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007236101) (Bloomberg code: SIE GY <Equity>)				Conditions
114884	DE000NG258N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114885	DE000NG258P0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114886	DE000NG258Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114887	DE000NG258R6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114888	DE000NG258S4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114889	DE000NG258T2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114890	DE000NG258U0	Ordinary Shares issued by the Share Issuer (ISIN code:	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007100000) (Bloomberg code: DAI GY <Equity>)				Conditions
114891	DE000NG258V8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114892	DE000NG258W 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114893	DE000NG258X4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114894	DE000NG258Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114895	DE000NG258Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114896	DE000NG25806	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114897	DE000NG25814	Ordinary Shares issued by the Share Issuer (ISIN code:	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0008404005) (Bloomberg code: ALV GY <Equity>)				Conditions
114898	DE000NG25822	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114899	DE000NG25830	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114900	DE000NG25848	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114901	DE000NG25855	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114902	DE000NG25863	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114903	DE000NG25871	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114904	DE000NG25889	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Certificate Conditions
114905	DE000NG25897	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114906	DE000NG259A0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114907	DE000NG259B8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114908	DE000NG259C6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114909	DE000NG259D4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114910	DE000NG259E2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

114911	DE000NG259F9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114912	DE000NG259G7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114913	DE000NG259H5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114914	DE000NG259J1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114915	DE000NG259K9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)



Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>

Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG258G9	Not Applicable	NG258G
DE000NG258H7	Not Applicable	NG258H
DE000NG258J3	Not Applicable	NG258J
DE000NG258K1	Not Applicable	NG258K
DE000NG258L9	Not Applicable	NG258L
DE000NG258M7	Not Applicable	NG258M
DE000NG258N5	Not Applicable	NG258N
DE000NG258P0	Not Applicable	NG258P
DE000NG258Q8	Not Applicable	NG258Q
DE000NG258R6	Not Applicable	NG258R
DE000NG258S4	Not Applicable	NG258S
DE000NG258T2	Not Applicable	NG258T
DE000NG258U0	Not Applicable	NG258U
DE000NG258V8	Not Applicable	NG258V
DE000NG258W6	Not Applicable	NG258W
DE000NG258X4	Not Applicable	NG258X
DE000NG258Y2	Not Applicable	NG258Y
DE000NG258Z9	Not Applicable	NG258Z
DE000NG25806	Not Applicable	NG2580
DE000NG25814	Not Applicable	NG2581
DE000NG25822	Not Applicable	NG2582
DE000NG25830	Not Applicable	NG2583
DE000NG25848	Not Applicable	NG2584
DE000NG25855	Not Applicable	NG2585

DE000NG25863	Not Applicable	NG2586
DE000NG25871	Not Applicable	NG2587
DE000NG25889	Not Applicable	NG2588
DE000NG25897	Not Applicable	NG2589
DE000NG259A0	Not Applicable	NG259A
DE000NG259B8	Not Applicable	NG259B
DE000NG259C6	Not Applicable	NG259C
DE000NG259D4	Not Applicable	NG259D
DE000NG259E2	Not Applicable	NG259E
DE000NG259F9	Not Applicable	NG259F
DE000NG259G7	Not Applicable	NG259G
DE000NG259H5	Not Applicable	NG259H
DE000NG259J1	Not Applicable	NG259J
DE000NG259K9	Not Applicable	NG259K

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**