

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
113978	NG25F0	DE000NG25F03	2000000	ING Long Share Open End Turbo Certificate
113979	NG25F1	DE000NG25F11	2000000	ING Long Share Open End Turbo Certificate
113980	NG25F2	DE000NG25F29	2000000	ING Long Share Open End Turbo Certificate
113981	NG25F3	DE000NG25F37	2000000	ING Long Share Open End Turbo Certificate
113982	NG25F4	DE000NG25F45	2000000	ING Long Share Open End Turbo Certificate
113983	NG25F5	DE000NG25F52	2000000	ING Long Share Open End Turbo Certificate
113984	NG25F6	DE000NG25F60	2000000	ING Long Share Open End Turbo Certificate
113985	NG25F7	DE000NG25F78	2000000	ING Long Share Open End Turbo Certificate
113986	NG25F8	DE000NG25F86	2000000	ING Long Share Open End Turbo Certificate
113987	NG25F9	DE000NG25F94	2000000	ING Long Share Open End Turbo Certificate
113988	NG25GA	DE000NG25GA9	2000000	ING Long Share Open End Turbo Certificate
113989	NG25GB	DE000NG25GB7	2000000	ING Long Share Open End Turbo Certificate

113990	NG25GC	DE000NG25GC5	2000000	ING Long Share Open End Turbo Certificate
113991	NG25GD	DE000NG25GD3	2000000	ING Long Share Open End Turbo Certificate
113992	NG25GE	DE000NG25GE1	2000000	ING Long Share Open End Turbo Certificate
113993	NG25GF	DE000NG25GF8	2000000	ING Long Share Open End Turbo Certificate
113994	NG25GG	DE000NG25GG6	2000000	ING Long Share Open End Turbo Certificate
113995	NG25GH	DE000NG25GH4	2000000	ING Long Share Open End Turbo Certificate
113996	NG25GJ	DE000NG25GJ0	2000000	ING Long Share Open End Turbo Certificate
113997	NG25GK	DE000NG25GK8	2000000	ING Long Share Open End Turbo Certificate
113998	NG25GL	DE000NG25GL6	2000000	ING Long Share Open End Turbo Certificate
113999	NG25GM	DE000NG25GM4	2000000	ING Long Share Open End Turbo Certificate
114000	NG25GN	DE000NG25GN2	2000000	ING Long Share Open End Turbo Certificate
114001	NG25GP	DE000NG25GP7	2000000	ING Long Share Open End Turbo Certificate
114002	NG25GQ	DE000NG25GQ5	2000000	ING Long Share Open End Turbo Certificate
114003	NG25GR	DE000NG25GR3	2000000	ING Long Share Open End Turbo Certificate
114004	NG25GS	DE000NG25GS1	500000	ING Long Share Open End Turbo Certificate
114005	NG25GT	DE000NG25GT9	500000	ING Long Share Open End Turbo Certificate
114006	NG25GU	DE000NG25GU7	500000	ING Long Share Open End Turbo Certificate
114007	NG25GV	DE000NG25GV5	500000	ING Long Share Open End Turbo Certificate
114008	NG25GW	DE000NG25GW3	500000	ING Long Share Open End Turbo Certificate
114009	NG25GX	DE000NG25GX1	2000000	ING Long Share Open End Turbo Certificate
114010	NG25GY	DE000NG25GY9	2000000	ING Long Share Open End Turbo Certificate
114011	NG25GZ	DE000NG25GZ6	2000000	ING Long Share Open End Turbo Certificate
114012	NG25G0	DE000NG25G02	2000000	ING Long Share Open End Turbo Certificate
114013	NG25G1	DE000NG25G10	2000000	ING Long Share Open End Turbo Certificate
114014	NG25G2	DE000NG25G28	2000000	ING Long Share Open End Turbo Certificate
114015	NG25G3	DE000NG25G36	2000000	ING Long Share Open End Turbo Certificate
114016	NG25G4	DE000NG25G44	2000000	ING Long Share Open End Turbo Certificate
114017	NG25G5	DE000NG25G51	2000000	ING Long Share Open End Turbo Certificate

114018	NG25G6	DE000NG25G69	2000000	ING Long Share Open End Turbo Certificate
114019	NG25G7	DE000NG25G77	2000000	ING Long Share Open End Turbo Certificate
114020	NG25G8	DE000NG25G85	2000000	ING Long Share Open End Turbo Certificate
114021	NG25G9	DE000NG25G93	2000000	ING Long Share Open End Turbo Certificate
114022	NG25HA	DE000NG25HA7	2000000	ING Long Share Open End Turbo Certificate
114023	NG25HB	DE000NG25HB5	2000000	ING Long Share Open End Turbo Certificate
114024	NG25HC	DE000NG25HC3	2000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 March 2020
6	Issue Date:	13 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
113978	DE000NG25F03	2000000	1.08	5.482000000	3.5	5.0	10.0	20.0	0.0	5.482000000	0.001	1.0	EUR
113979	DE000NG25F11	2000000	1.29	5.266000000	3.5	5.0	10.0	20.0	0.0	5.266000000	0.001	1.0	EUR
113980	DE000NG25F29	2000000	1.5	5.058000000	3.5	5.0	10.0	20.0	0.0	5.058000000	0.001	1.0	EUR
113981	DE000NG25F37	2000000	0.23	78.860000000	3.5	3.5	5.0	20.0	0.0	78.860000000	0.01	0.1	EUR
113982	DE000NG25F45	2000000	0.06	99.868000000	3.5	5.0	7.5	20.0	0.0	99.870000000	0.01	0.1	EUR
113983	DE000NG25F52	2000000	0.16	98.876000000	3.5	5.0	7.5	20.0	0.0	98.880000000	0.01	0.1	EUR
113984	DE000NG25F60	2000000	0.26	97.894000000	3.5	5.0	7.5	20.0	0.0	97.900000000	0.01	0.1	EUR
113985	DE000NG25F78	2000000	0.96	15.543000000	3.5	5.0	5.0	20.0	0.0	15.543000000	0.001	1.0	EUR
113986	DE000NG25F86	2000000	1.43	32.480000000	3.5	5.0	7.5	20.0	0.0	32.480000000	0.01	0.1	EUR
113987	DE000NG25F94	2000000	1.56	31.210000000	3.5	5.0	7.5	20.0	0.0	31.210000000	0.01	0.1	EUR
113988	DE000NG25GA9	2000000	1.68	29.980000000	3.5	5.0	7.5	20.0	0.0	29.980000000	0.01	0.1	EUR
113989	DE000NG25GB7	2000000	2.43	51.450000000	3.5	5.0	7.5	20.0	0.0	51.450000000	0.01	0.1	EUR
113990	DE000NG25GC5	2000000	1.99	7.478000000	3.5	0.0	5.0	20.0	0.0	7.478000000	0.001	1.0	EUR
113991	DE000NG25GD3	2000000	2.1	7.366000000	3.5	0.0	5.0	20.0	0.0	7.366000000	0.001	1.0	EUR
113992	DE000NG25GE1	2000000	0.11	93.250000000	3.5	5.0	7.5	20.0	0.0	93.250000000	0.01	0.1	EUR
113993	DE000NG25GF	2000000	0.29	91.400000000	3.5	5.0	7.5	20.0	0.0	91.400000000	0.01	0.1	EUR

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113994	DE000NG25GG 6	2000000	0.47	89.5900000 000	3.5	5.0	7.5	20.0	0.0	89.5900000 000	0.01	0.1	EUR
113995	DE000NG25GH 4	2000000	0.06	5.8060000 00	3.5	5.0	7.5	20.0	0.0	5.8060000 00	0.001	1.0	EUR
113996	DE000NG25GJ0	2000000	0.17	5.6910000 00	3.5	5.0	7.5	20.0	0.0	5.6910000 00	0.001	1.0	EUR
113997	DE000NG25GK 8	2000000	0.29	5.5790000 00	3.5	5.0	7.5	20.0	0.0	5.5790000 00	0.001	1.0	EUR
113998	DE000NG25GL 6	2000000	0.4	5.4690000 00	3.5	5.0	7.5	20.0	0.0	5.4690000 00	0.001	1.0	EUR
113999	DE000NG25GM 4	2000000	0.5	5.3610000 00	3.5	5.0	7.5	20.0	0.0	5.3610000 00	0.001	1.0	EUR
114000	DE000NG25GN 2	2000000	2.13	9.3000000 00	3.5	5.0	7.5	20.0	0.0	9.3000000 00	0.01	1.0	EUR
114001	DE000NG25GP 7	2000000	2.85	8.5800000 00	3.5	5.0	7.5	20.0	0.0	8.5800000 00	0.01	1.0	EUR
114002	DE000NG25GQ 5	2000000	3.51	7.9200000 00	3.5	5.0	7.5	20.0	0.0	7.9200000 00	0.01	1.0	EUR
114003	DE000NG25GR 3	2000000	0.09	37.4100000 000	3.5	5.0	7.5	20.0	0.0	37.4100000 000	0.01	0.1	EUR
114004	DE000NG25GS 1	500000	0.11	5.5960000 00	3.5	5.0	10.0	20.0	0.0	5.5960000 00	0.001	1.0	EUR
114005	DE000NG25GT 9	500000	0.33	5.3760000 00	3.5	5.0	10.0	20.0	0.0	5.3760000 00	0.001	1.0	EUR
114006	DE000NG25GU 7	500000	0.55	5.1640000 00	3.5	5.0	10.0	20.0	0.0	5.1640000 00	0.001	1.0	EUR
114007	DE000NG25GV 5	500000	0.75	4.9600000 00	3.5	5.0	10.0	20.0	0.0	4.9600000 00	0.001	1.0	EUR
114008	DE000NG25GW 3	500000	0.95	4.7640000 00	3.5	5.0	10.0	20.0	0.0	4.7640000 00	0.001	1.0	EUR
114009	DE000NG25GX 1	2000000	0.06	5.9620000 00	3.5	5.0	7.5	20.0	0.0	5.9620000 00	0.001	1.0	EUR
114010	DE000NG25GY 9	2000000	0.18	5.8440000 00	3.5	5.0	7.5	20.0	0.0	5.8440000 00	0.001	1.0	EUR
114011	DE000NG25GZ 6	2000000	0.29	5.7290000 00	3.5	5.0	7.5	20.0	0.0	5.7290000 00	0.001	1.0	EUR

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114012	DE000NG25G0 2	2000000	0.41	5.61600000 00	3.5	5.0	7.5	20.0	0.0	5.61600000 00	0.001	1.0	EUR
114013	DE000NG25G1 0	2000000	0.52	5.50500000 00	3.5	5.0	7.5	20.0	0.0	5.50500000 00	0.001	1.0	EUR
114014	DE000NG25G2 8	2000000	0.63	5.39600000 00	3.5	5.0	7.5	20.0	0.0	5.39600000 00	0.001	1.0	EUR
114015	DE000NG25G3 6	2000000	0.73	5.29000000 00	3.5	5.0	7.5	20.0	0.0	5.29000000 00	0.001	1.0	EUR
114016	DE000NG25G4 4	2000000	0.84	5.18600000 00	3.5	5.0	7.5	20.0	0.0	5.18600000 00	0.001	1.0	EUR
114017	DE000NG25G5 1	2000000	0.94	5.08400000 00	3.5	5.0	7.5	20.0	0.0	5.08400000 00	0.001	1.0	EUR
114018	DE000NG25G6 9	2000000	1.04	4.98400000 00	3.5	5.0	7.5	20.0	0.0	4.98400000 00	0.001	1.0	EUR
114019	DE000NG25G7 7	2000000	0.0	105.945000 0000	3.5	5.0	10.0	20.0	0.0	105.945000 0000	0.001	0.1	EUR
114020	DE000NG25G8 5	2000000	0.1	104.945000 0000	3.5	5.0	10.0	20.0	0.0	104.945000 0000	0.001	0.1	EUR
114021	DE000NG25G9 3	2000000	0.2	103.945000 0000	3.5	5.0	10.0	20.0	0.0	103.945000 0000	0.001	0.1	EUR
114022	DE000NG25HA 7	2000000	0.3	102.945000 0000	3.5	5.0	10.0	20.0	0.0	102.945000 0000	0.001	0.1	EUR
114023	DE000NG25HB 5	2000000	0.4	101.945000 0000	3.5	5.0	10.0	20.0	0.0	101.945000 0000	0.001	0.1	EUR
114024	DE000NG25HC 3	2000000	0.5	100.945000 0000	3.5	5.0	10.0	20.0	0.0	100.945000 0000	0.001	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
113978	DE000NG25F03	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
113979	DE000NG25F11	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
113980	DE000NG25F29	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
113981	DE000NG25F37	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113982	DE000NG25F45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113983	DE000NG25F52	Ordinary Shares	SAP SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
113984	DE000NG25F60	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113985	DE000NG25F78	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113986	DE000NG25F86	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113987	DE000NG25F94	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113988	DE000NG25GA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113989	DE000NG25GB7	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113990	DE000NG25GC5	Ordinary Shares	ProSiebenSat.1	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	Media AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
113991	DE000NG25GD3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113992	DE000NG25GE1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113993	DE000NG25GF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113994	DE000NG25GG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113995	DE000NG25GH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113996	DE000NG25GJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113997	DE000NG25GK8	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
113998	DE000NG25GL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
113999	DE000NG25GM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114000	DE000NG25GN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114001	DE000NG25GP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114002	DE000NG25GQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114003	DE000NG25GR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114004	DE000NG25GS1	Ordinary Shares	TUI AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
114005	DE000NG25GT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114006	DE000NG25GU7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114007	DE000NG25GV5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114008	DE000NG25GW3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114009	DE000NG25GX1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114010	DE000NG25GY9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114011	DE000NG25GZ6	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
114012	DE000NG25G02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114013	DE000NG25G10	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114014	DE000NG25G28	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114015	DE000NG25G36	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114016	DE000NG25G44	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114017	DE000NG25G51	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114018	DE000NG25G69	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
114019	DE000NG25G77	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114020	DE000NG25G85	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114021	DE000NG25G93	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114022	DE000NG25HA7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114023	DE000NG25HB5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114024	DE000NG25HC3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>

Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG25F03	Not Applicable	NG25F0
DE000NG25F11	Not Applicable	NG25F1

DE000NG25F29	Not Applicable	NG25F2
DE000NG25F37	Not Applicable	NG25F3
DE000NG25F45	Not Applicable	NG25F4
DE000NG25F52	Not Applicable	NG25F5
DE000NG25F60	Not Applicable	NG25F6
DE000NG25F78	Not Applicable	NG25F7
DE000NG25F86	Not Applicable	NG25F8
DE000NG25F94	Not Applicable	NG25F9
DE000NG25GA9	Not Applicable	NG25GA
DE000NG25GB7	Not Applicable	NG25GB
DE000NG25GC5	Not Applicable	NG25GC
DE000NG25GD3	Not Applicable	NG25GD
DE000NG25GE1	Not Applicable	NG25GE
DE000NG25GF8	Not Applicable	NG25GF
DE000NG25GG6	Not Applicable	NG25GG
DE000NG25GH4	Not Applicable	NG25GH
DE000NG25GJ0	Not Applicable	NG25GJ
DE000NG25GK8	Not Applicable	NG25GK
DE000NG25GL6	Not Applicable	NG25GL
DE000NG25GM4	Not Applicable	NG25GM
DE000NG25GN2	Not Applicable	NG25GN
DE000NG25GP7	Not Applicable	NG25GP
DE000NG25GQ5	Not Applicable	NG25GQ
DE000NG25GR3	Not Applicable	NG25GR
DE000NG25GS1	Not Applicable	NG25GS
DE000NG25GT9	Not Applicable	NG25GT
DE000NG25GU7	Not Applicable	NG25GU
DE000NG25GV5	Not Applicable	NG25GV
DE000NG25GW3	Not Applicable	NG25GW
DE000NG25GX1	Not Applicable	NG25GX
DE000NG25GY9	Not Applicable	NG25GY
DE000NG25GZ6	Not Applicable	NG25GZ
DE000NG25G02	Not Applicable	NG25G0
DE000NG25G10	Not Applicable	NG25G1
DE000NG25G28	Not Applicable	NG25G2
DE000NG25G36	Not Applicable	NG25G3
DE000NG25G44	Not Applicable	NG25G4
DE000NG25G51	Not Applicable	NG25G5
DE000NG25G69	Not Applicable	NG25G6
DE000NG25G77	Not Applicable	NG25G7
DE000NG25G85	Not Applicable	NG25G8
DE000NG25G93	Not Applicable	NG25G9
DE000NG25HA7	Not Applicable	NG25HA
DE000NG25HB5	Not Applicable	NG25HB
DE000NG25HC3	Not Applicable	NG25HC

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**