

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
114084	NG25J4	DE000NG25J41	2000000	ING Long Share Mini Future Certificate
114085	NG25J5	DE000NG25J58	2000000	ING Long Share Mini Future Certificate
114086	NG25J6	DE000NG25J66	2000000	ING Long Share Mini Future Certificate
114087	NG25J7	DE000NG25J74	2000000	ING Long Share Mini Future Certificate
114088	NG25J8	DE000NG25J82	2000000	ING Long Share Mini Future Certificate
114089	NG25J9	DE000NG25J90	2000000	ING Long Share Mini Future Certificate
114090	NG25KA	DE000NG25KA1	2000000	ING Long Share Mini Future Certificate
114091	NG25KB	DE000NG25KB9	2000000	ING Long Share Mini Future Certificate
114092	NG25KC	DE000NG25KC7	2000000	ING Long Share Mini Future Certificate
114093	NG25KD	DE000NG25KD5	2000000	ING Long Share Mini Future Certificate
114094	NG25KE	DE000NG25KE3	2000000	ING Long Share Mini Future Certificate
114095	NG25KF	DE000NG25KF0	2000000	ING Long Share Mini Future Certificate
114096	NG25KG	DE000NG25KG8	2000000	ING Long Share Mini Future Certificate
114097	NG25KH	DE000NG25KH6	2000000	ING Long Share Mini Future Certificate
114098	NG25KJ	DE000NG25KJ2	2000000	ING Long Share Mini Future Certificate
114099	NG25KK	DE000NG25KK0	2000000	ING Long Share Mini Future Certificate
114100	NG25KL	DE000NG25KL8	2000000	ING Long Share Mini Future Certificate
114101	NG25KM	DE000NG25KM6	175000	ING Long Share Mini Future Certificate
114102	NG25KN	DE000NG25KN4	175000	ING Long Share Mini Future Certificate
114103	NG25KP	DE000NG25KP9	2000000	ING Long Share Mini Future Certificate
114104	NG25KQ	DE000NG25KQ7	2000000	ING Long Share Mini Future Certificate
114105	NG25KR	DE000NG25KR5	2000000	ING Long Share Mini Future Certificate
114106	NG25KS	DE000NG25KS3	2000000	ING Long Share Mini Future Certificate
114107	NG25KT	DE000NG25KT1	2000000	ING Long Share Mini Future Certificate

114108	NG25KU	DE000NG25KU9	2000000	ING Long Share Mini Future Certificate
114109	NG25KV	DE000NG25KV7	2000000	ING Long Share Mini Future Certificate
114110	NG25KW	DE000NG25KW5	2000000	ING Long Share Mini Future Certificate
114111	NG25KX	DE000NG25KX3	2000000	ING Long Share Mini Future Certificate
114112	NG25KY	DE000NG25KY1	2000000	ING Long Share Mini Future Certificate
114113	NG25KZ	DE000NG25KZ8	2000000	ING Long Share Mini Future Certificate
114114	NG25K0	DE000NG25K06	2000000	ING Long Share Mini Future Certificate
114115	NG25K1	DE000NG25K14	1000000	ING Long Share Mini Future Certificate
114116	NG25K2	DE000NG25K22	1000000	ING Long Share Mini Future Certificate
114117	NG25K3	DE000NG25K30	1000000	ING Long Share Mini Future Certificate
114118	NG25K4	DE000NG25K48	1000000	ING Long Share Mini Future Certificate
114119	NG25K5	DE000NG25K55	1000000	ING Long Share Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 March 2020
6	Issue Date:	13 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
114084	DE000NG25J41	2000000	0.96	74.459500000	3.5	3.5	5.0	20.0	0.0	78.200000000	0.1	0.1	EUR
114085	DE000NG25J58	2000000	3.39	-1.675000000	3.5	5.0	5.0	20.0	0.0	-1.700000000	0.1	0.1	EUR
114086	DE000NG25J66	2000000	1.71	165.603900000	3.5	5.0	5.0	20.0	0.0	173.900000000	0.1	0.1	EUR
114087	DE000NG25J74	2000000	1.91	163.603900000	3.5	5.0	5.0	20.0	0.0	171.800000000	0.1	0.1	EUR
114088	DE000NG25J82	2000000	1.49	125.592700000	3.5	5.0	7.5	20.0	0.0	136.000000000	1.0	0.1	EUR
114089	DE000NG25J90	2000000	1.69	123.592700000	3.5	5.0	7.5	20.0	0.0	133.000000000	1.0	0.1	EUR
114090	DE000NG25KA1	2000000	4.54	-0.596100000	3.5	5.0	7.5	20.0	0.0	-0.600000000	0.1	1.0	EUR
114091	DE000NG25KB9	2000000	1.96	212.412900000	3.5	5.0	7.5	20.0	0.0	228.400000000	0.1	0.1	EUR
114092	DE000NG25KC7	2000000	2.16	210.412900000	3.5	5.0	7.5	20.0	0.0	226.200000000	0.1	0.1	EUR
114093	DE000NG25KD5	2000000	2.36	208.412900000	3.5	5.0	7.5	20.0	0.0	224.100000000	0.1	0.1	EUR
114094	DE000NG25KE3	2000000	2.56	206.412900000	3.5	5.0	7.5	20.0	0.0	221.900000000	0.1	0.1	EUR
114095	DE000NG25KF0	2000000	2.86	203.412900000	3.5	5.0	7.5	20.0	0.0	218.700000000	0.1	0.1	EUR
114096	DE000NG25KG8	2000000	3.16	200.412900000	3.5	5.0	7.5	20.0	0.0	215.500000000	0.1	0.1	EUR
114097	DE000NG25KH6	2000000	3.46	197.412900000	3.5	5.0	7.5	20.0	0.0	212.300000000	0.1	0.1	EUR
114098	DE000NG25KJ2	2000000	3.66	195.412900000	3.5	5.0	7.5	20.0	0.0	210.100000000	0.1	0.1	EUR
114099	DE000NG25KK	2000000	0.96	93.3090000	3.5	5.0	7.5	20.0	0.0	100.310000	0.01	0.1	EUR

	0			000						0000			
114100	DE000NG25KL 8	2000000	1.03	43.4441000 000	3.5	5.0	7.5	20.0	0.0	46.8000000 000	0.1	0.1	EUR
114101	DE000NG25KM 6	1750000	0.96	7.99100000 00	3.5	5.0	7.5	20.0	0.0	8.60000000 00	0.1	1.0	EUR
114102	DE000NG25KN 4	1750000	1.2	7.74120000 00	3.5	5.0	7.5	20.0	0.0	8.40000000 00	0.1	1.0	EUR
114103	DE000NG25KP 9	2000000	1.91	65.3206000 000	3.5	5.0	7.5	20.0	0.0	70.3000000 000	0.1	0.1	EUR
114104	DE000NG25KQ 7	2000000	0.61	5.53000000 00	3.5	5.0	7.5	20.0	0.0	6.00000000 00	0.1	1.0	EUR
114105	DE000NG25KR 5	2000000	0.73	5.41000000 00	3.5	5.0	7.5	20.0	0.0	5.90000000 00	0.1	1.0	EUR
114106	DE000NG25KS 3	2000000	0.91	5.23000000 00	3.5	5.0	7.5	20.0	0.0	5.70000000 00	0.1	1.0	EUR
114107	DE000NG25KT 1	2000000	0.41	44.7200000 000	3.5	5.0	7.5	20.0	0.0	48.0800000 000	0.01	0.1	EUR
114108	DE000NG25KU 9	2000000	1.36	96.2199000 000	3.5	5.0	10.0	20.0	0.0	105.850000 0000	0.01	0.1	EUR
114109	DE000NG25KV 7	2000000	1.46	95.2199000 000	3.5	5.0	10.0	20.0	0.0	104.750000 0000	0.01	0.1	EUR
114110	DE000NG25KW 5	2000000	1.56	94.2199000 000	3.5	5.0	10.0	20.0	0.0	103.650000 0000	0.01	0.1	EUR
114111	DE000NG25KX 3	2000000	1.66	93.2199000 000	3.5	5.0	10.0	20.0	0.0	102.550000 0000	0.01	0.1	EUR
114112	DE000NG25KY 1	2000000	0.26	27.8032000 000	3.5	5.0	7.5	20.0	0.0	29.8900000 000	0.01	0.1	EUR
114113	DE000NG25KZ 8	2000000	0.37	26.7023000 000	3.5	5.0	7.5	20.0	0.0	28.7100000 000	0.01	0.1	EUR
114114	DE000NG25K0 6	2000000	0.48	25.6450000 000	3.5	5.0	7.5	20.0	0.0	27.5700000 000	0.01	0.1	EUR
114115	DE000NG25K1 4	1000000	0.95	84.4498000 000	3.5	5.0	10.0	20.0	0.0	92.9000000 000	0.01	0.1	EUR
114116	DE000NG25K2 2	1000000	1.29	81.1057000 000	3.5	5.0	10.0	20.0	0.0	89.2200000 000	0.01	0.1	EUR
114117	DE000NG25K3 0	1000000	1.61	77.8940000 000	3.5	5.0	10.0	20.0	0.0	85.6900000	0.01	0.1	EUR

										000			
114118	DE000NG25K4 8	1000000	1.92	74.8095000 000	3.5	5.0	10.0	20.0	0.0	82.3000000 000	0.01	0.1	EUR
114119	DE000NG25K5 5	1000000	2.21	71.8472000 000	3.5	5.0	10.0	20.0	0.0	79.0400000 000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
114084	DE000NG25J41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114085	DE000NG25J58	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114086	DE000NG25J66	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114087	DE000NG25J74	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114088	DE000NG25J82	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114089	DE000NG25J90	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate



		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Conditions
114090	DE000NG25KA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114091	DE000NG25KB9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114092	DE000NG25KC7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114093	DE000NG25KD5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114094	DE000NG25KE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114095	DE000NG25KF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
114096	DE000NG25KG8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114097	DE000NG25KH6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114098	DE000NG25KJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114099	DE000NG25KK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114100	DE000NG25KL8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114101	DE000NG25KM6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114102	DE000NG25KN4	Ordinary Shares issued by the Share Issuer (ISIN code:	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)				Conditions
114103	DE000NG25KP9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114104	DE000NG25KQ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114105	DE000NG25KR5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114106	DE000NG25KS3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114107	DE000NG25KT1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114108	DE000NG25KU9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114109	DE000NG25KV7	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg code: WDI GY <Equity>)				Conditions
114110	DE000NG25KW5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114111	DE000NG25KX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114112	DE000NG25KY1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114113	DE000NG25KZ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114114	DE000NG25K06	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114115	DE000NG25K14	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114116	DE000NG25K22	Ordinary Shares issued by the Share Issuer (ISIN code:	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate

		NL0000235190) (Bloomberg code: AIR FP <Equity>)				Conditions
114117	DE000NG25K30	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114118	DE000NG25K48	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114119	DE000NG25K55	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)

Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>

Aixtron SE NA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.



## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG25J41	Not Applicable	NG25J4
DE000NG25J58	Not Applicable	NG25J5
DE000NG25J66	Not Applicable	NG25J6
DE000NG25J74	Not Applicable	NG25J7
DE000NG25J82	Not Applicable	NG25J8
DE000NG25J90	Not Applicable	NG25J9
DE000NG25KA1	Not Applicable	NG25KA
DE000NG25KB9	Not Applicable	NG25KB
DE000NG25KC7	Not Applicable	NG25KC
DE000NG25KD5	Not Applicable	NG25KD
DE000NG25KE3	Not Applicable	NG25KE
DE000NG25KF0	Not Applicable	NG25KF
DE000NG25KG8	Not Applicable	NG25KG
DE000NG25KH6	Not Applicable	NG25KH
DE000NG25KJ2	Not Applicable	NG25KJ
DE000NG25KK0	Not Applicable	NG25KK
DE000NG25KL8	Not Applicable	NG25KL
DE000NG25KM6	Not Applicable	NG25KM
DE000NG25KN4	Not Applicable	NG25KN
DE000NG25KP9	Not Applicable	NG25KP
DE000NG25KQ7	Not Applicable	NG25KQ
DE000NG25KR5	Not Applicable	NG25KR
DE000NG25KS3	Not Applicable	NG25KS
DE000NG25KT1	Not Applicable	NG25KT
DE000NG25KU9	Not Applicable	NG25KU
DE000NG25KV7	Not Applicable	NG25KV
DE000NG25KW5	Not Applicable	NG25KW
DE000NG25KX3	Not Applicable	NG25KX
DE000NG25KY1	Not Applicable	NG25KY
DE000NG25KZ8	Not Applicable	NG25KZ
DE000NG25K06	Not Applicable	NG25K0
DE000NG25K14	Not Applicable	NG25K1
DE000NG25K22	Not Applicable	NG25K2
DE000NG25K30	Not Applicable	NG25K3
DE000NG25K48	Not Applicable	NG25K4
DE000NG25K55	Not Applicable	NG25K5

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**