

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
114153	NG25L5	DE000NG25L54	2000000	ING Long Share Open End Turbo Certificate
114154	NG25L6	DE000NG25L62	2000000	ING Long Share Open End Turbo Certificate
114155	NG25L7	DE000NG25L70	2000000	ING Long Share Open End Turbo Certificate
114156	NG25L8	DE000NG25L88	2000000	ING Long Share Open End Turbo Certificate
114157	NG25L9	DE000NG25L96	2000000	ING Long Share Open End Turbo Certificate
114158	NG25MA	DE000NG25MA7	2000000	ING Long Share Open End Turbo Certificate
114159	NG25MB	DE000NG25MB5	2000000	ING Long Share Open End Turbo Certificate
114160	NG25MC	DE000NG25MC3	2000000	ING Long Share Open End Turbo Certificate
114161	NG25MD	DE000NG25MD1	2000000	ING Long Share Open End Turbo Certificate
114162	NG25ME	DE000NG25ME9	2000000	ING Long Share Open End Turbo Certificate
114163	NG25MF	DE000NG25MF6	2000000	ING Long Share Open End Turbo Certificate
114164	NG25MG	DE000NG25MG4	2000000	ING Long Share Open End Turbo Certificate

114165	NG25MH	DE000NG25MH2	2000000	ING Long Share Open End Turbo Certificate
114166	NG25MJ	DE000NG25MJ8	2000000	ING Long Share Open End Turbo Certificate
114167	NG25MK	DE000NG25MK6	2000000	ING Long Share Open End Turbo Certificate
114168	NG25ML	DE000NG25ML4	2000000	ING Long Share Open End Turbo Certificate
114169	NG25MM	DE000NG25MM2	2000000	ING Long Share Open End Turbo Certificate
114170	NG25MN	DE000NG25MN0	2000000	ING Long Share Open End Turbo Certificate
114171	NG25MP	DE000NG25MP5	2000000	ING Long Share Open End Turbo Certificate
114172	NG25MQ	DE000NG25MQ3	2000000	ING Long Share Open End Turbo Certificate
114173	NG25MR	DE000NG25MR1	2000000	ING Long Share Open End Turbo Certificate
114174	NG25MS	DE000NG25MS9	2000000	ING Long Share Open End Turbo Certificate
114175	NG25MT	DE000NG25MT7	2000000	ING Long Share Open End Turbo Certificate
114176	NG25MU	DE000NG25MU5	2000000	ING Long Share Open End Turbo Certificate
114177	NG25MV	DE000NG25MV3	2000000	ING Long Share Open End Turbo Certificate
114178	NG25MW	DE000NG25MW1	2000000	ING Long Share Open End Turbo Certificate
114179	NG25MX	DE000NG25MX9	2000000	ING Long Share Open End Turbo Certificate
114180	NG25MY	DE000NG25MY7	2000000	ING Long Share Open End Turbo Certificate
114181	NG25MZ	DE000NG25MZ4	2000000	ING Long Share Open End Turbo Certificate
114182	NG25M0	DE000NG25M04	2000000	ING Long Share Open End Turbo Certificate
114183	NG25M1	DE000NG25M12	2000000	ING Long Share Open End Turbo Certificate
114184	NG25M2	DE000NG25M20	2000000	ING Long Share Open End Turbo Certificate
114185	NG25M3	DE000NG25M38	2000000	ING Long Share Open End Turbo Certificate
114186	NG25M4	DE000NG25M46	2000000	ING Long Share Open End Turbo Certificate
114187	NG25M5	DE000NG25M53	2000000	ING Long Share Open End Turbo Certificate
114188	NG25M6	DE000NG25M61	2000000	ING Long Share Open End Turbo Certificate
114189	NG25M7	DE000NG25M79	2000000	ING Long Share Open End Turbo Certificate
114190	NG25M8	DE000NG25M87	2000000	ING Long Share Open End Turbo Certificate
114191	NG25M9	DE000NG25M95	2000000	ING Long Share Open End Turbo Certificate
114192	NG25NA	DE000NG25NA5	2000000	ING Long Share Open End Turbo Certificate

114193	NG25NB	DE000NG25NB3	2000000	ING Long Share Open End Turbo Certificate
114194	NG25NC	DE000NG25NC1	2000000	ING Long Share Open End Turbo Certificate
114195	NG25ND	DE000NG25ND9	2000000	ING Long Share Open End Turbo Certificate
114196	NG25NE	DE000NG25NE7	100000	ING Long Share Open End Turbo Certificate
114197	NG25NF	DE000NG25NF4	100000	ING Long Share Open End Turbo Certificate
114198	NG25NG	DE000NG25NG2	100000	ING Long Share Open End Turbo Certificate
114199	NG25NH	DE000NG25NH0	100000	ING Long Share Open End Turbo Certificate
114200	NG25NJ	DE000NG25NJ6	100000	ING Long Share Open End Turbo Certificate
114201	NG25NK	DE000NG25NK4	2000000	ING Long Share Open End Turbo Certificate
114202	NG25NL	DE000NG25NL2	2000000	ING Long Share Open End Turbo Certificate
114203	NG25NM	DE000NG25NM0	2000000	ING Long Share Open End Turbo Certificate
114204	NG25NN	DE000NG25NN8	2000000	ING Long Share Open End Turbo Certificate
114205	NG25NP	DE000NG25NP3	500000	ING Long Share Open End Turbo Certificate
114206	NG25NQ	DE000NG25NQ1	2000000	ING Long Share Open End Turbo Certificate
114207	NG25NR	DE000NG25NR9	2000000	ING Long Share Open End Turbo Certificate
114208	NG25NS	DE000NG25NS7	2000000	ING Long Share Open End Turbo Certificate
114209	NG25NT	DE000NG25NT5	2000000	ING Long Share Open End Turbo Certificate
114210	NG25NU	DE000NG25NU3	2000000	ING Long Share Open End Turbo Certificate
114211	NG25NV	DE000NG25NV1	2000000	ING Long Share Open End Turbo Certificate
114212	NG25NW	DE000NG25NW9	2000000	ING Long Share Open End Turbo Certificate
114213	NG25NX	DE000NG25NX7	2000000	ING Long Share Open End Turbo Certificate
114214	NG25NY	DE000NG25NY5	2000000	ING Long Share Open End Turbo Certificate
114215	NG25NZ	DE000NG25NZ2	2000000	ING Long Share Open End Turbo Certificate
114216	NG25N0	DE000NG25N03	2000000	ING Long Share Open End Turbo Certificate
114217	NG25N1	DE000NG25N11	2000000	ING Long Share Open End Turbo Certificate
114218	NG25N2	DE000NG25N29	2000000	ING Long Share Open End Turbo Certificate
114219	NG25N3	DE000NG25N37	2000000	ING Long Share Open End Turbo Certificate
114220	NG25N4	DE000NG25N45	2000000	ING Long Share Open End Turbo Certificate

114221	NG25N5	DE000NG25N52	2000000	ING Long Share Open End Turbo Certificate
114222	NG25N6	DE000NG25N60	2000000	ING Long Share Open End Turbo Certificate
114223	NG25N7	DE000NG25N78	2000000	ING Long Share Open End Turbo Certificate
114224	NG25N8	DE000NG25N86	2000000	ING Long Share Open End Turbo Certificate
114225	NG25N9	DE000NG25N94	2000000	ING Long Share Open End Turbo Certificate
114226	NG25PA	DE000NG25PA0	1000000	ING Long Share Open End Turbo Certificate
114227	NG25PB	DE000NG25PB8	1000000	ING Long Share Open End Turbo Certificate
114228	NG25PC	DE000NG25PC6	1000000	ING Long Share Open End Turbo Certificate
114229	NG25PD	DE000NG25PD4	1000000	ING Long Share Open End Turbo Certificate
114230	NG25PE	DE000NG25PE2	1000000	ING Long Share Open End Turbo Certificate
114231	NG25PF	DE000NG25PF9	500000	ING Long Share Open End Turbo Certificate
114232	NG25PG	DE000NG25PG7	500000	ING Long Share Open End Turbo Certificate
114233	NG25PH	DE000NG25PH5	500000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 March 2020
6	Issue Date:	13 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
114153	DE000NG25L54	2000000	0.38	6.455000000	3.5	5.0	10.0	20.0	0.0	6.455000000	0.001	1.0	EUR
114154	DE000NG25L62	2000000	0.5	6.328000000	3.5	5.0	10.0	20.0	0.0	6.328000000	0.001	1.0	EUR
114155	DE000NG25L70	2000000	0.24	13.637000000	3.5	5.0	7.5	20.0	0.0	13.637000000	0.001	1.0	EUR
114156	DE000NG25L88	2000000	0.28	81.290000000	3.5	3.5	5.0	20.0	0.0	81.290000000	0.01	0.1	EUR
114157	DE000NG25L96	2000000	0.36	80.470000000	3.5	3.5	5.0	20.0	0.0	80.470000000	0.01	0.1	EUR
114158	DE000NG25MA7	2000000	0.44	79.660000000	3.5	3.5	5.0	20.0	0.0	79.660000000	0.01	0.1	EUR
114159	DE000NG25MB5	2000000	0.05	31.728000000	3.5	5.0	5.0	20.0	0.0	31.728000000	0.001	0.1	EUR
114160	DE000NG25MC3	2000000	0.09	31.255000000	3.5	5.0	5.0	20.0	0.0	31.255000000	0.001	0.1	EUR
114161	DE000NG25MD1	2000000	0.14	30.790000000	3.5	5.0	5.0	20.0	0.0	30.790000000	0.001	0.1	EUR
114162	DE000NG25ME9	2000000	0.17	30.483000000	3.5	5.0	5.0	20.0	0.0	30.483000000	0.001	0.1	EUR
114163	DE000NG25MF6	2000000	0.2	30.180000000	3.5	5.0	5.0	20.0	0.0	30.180000000	0.001	0.1	EUR
114164	DE000NG25MG4	2000000	0.5	177.700000000	3.5	5.0	5.0	20.0	0.0	177.700000000	0.01	0.1	EUR
114165	DE000NG25MH2	2000000	0.68	175.930000000	3.5	5.0	5.0	20.0	0.0	175.930000000	0.01	0.1	EUR
114166	DE000NG25MJ8	2000000	0.94	173.300000000	3.5	5.0	5.0	20.0	0.0	173.300000000	0.01	0.1	EUR
114167	DE000NG25MK6	2000000	0.4	136.510000000	3.5	5.0	7.5	20.0	0.0	136.510000000	0.01	0.1	EUR
114168	DE000NG25ML	2000000	0.54	135.150000000	3.5	5.0	7.5	20.0	0.0	135.150000000	0.01	0.1	EUR



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114169	DE000NG25MM 2	2000000	0.67	133.800000 0000	3.5	5.0	7.5	20.0	0.0	133.800000 0000	0.01	0.1	EUR
114170	DE000NG25MN 0	2000000	0.81	132.460000 0000	3.5	5.0	7.5	20.0	0.0	132.460000 0000	0.01	0.1	EUR
114171	DE000NG25MP 5	2000000	0.07	3.87500000 00	3.5	5.0	7.5	20.0	0.0	3.87500000 00	0.001	1.0	EUR
114172	DE000NG25MQ 3	2000000	0.13	3.81500000 00	3.5	5.0	7.5	20.0	0.0	3.81500000 00	0.001	1.0	EUR
114173	DE000NG25MR 1	2000000	0.16	3.77700000 00	3.5	5.0	7.5	20.0	0.0	3.77700000 00	0.001	1.0	EUR
114174	DE000NG25MS 9	2000000	0.22	3.72000000 00	3.5	5.0	7.5	20.0	0.0	3.72000000 00	0.001	1.0	EUR
114175	DE000NG25MT 7	2000000	0.26	3.68200000 00	3.5	5.0	7.5	20.0	0.0	3.68200000 00	0.001	1.0	EUR
114176	DE000NG25MU 5	2000000	0.3	3.64400000 00	3.5	5.0	7.5	20.0	0.0	3.64400000 00	0.001	1.0	EUR
114177	DE000NG25MV 3	2000000	0.44	3.49900000 00	3.5	5.0	7.5	20.0	0.0	3.49900000 00	0.001	1.0	EUR
114178	DE000NG25M W1	2000000	0.58	226.240000 0000	3.5	5.0	7.5	20.0	0.0	226.240000 0000	0.01	0.1	EUR
114179	DE000NG25MX 9	2000000	1.03	221.780000 0000	3.5	5.0	7.5	20.0	0.0	221.780000 0000	0.01	0.1	EUR
114180	DE000NG25MY 7	2000000	1.47	217.400000 0000	3.5	5.0	7.5	20.0	0.0	217.400000 0000	0.01	0.1	EUR
114181	DE000NG25MZ 4	2000000	1.9	213.100000 0000	3.5	5.0	7.5	20.0	0.0	213.100000 0000	0.01	0.1	EUR
114182	DE000NG25M0 4	2000000	0.15	101.375000 0000	3.5	5.0	7.5	20.0	0.0	101.380000 0000	0.01	0.1	EUR
114183	DE000NG25M1 2	2000000	0.25	100.368000 0000	3.5	5.0	7.5	20.0	0.0	100.370000 0000	0.01	0.1	EUR
114184	DE000NG25M2 0	2000000	1.33	40.4300000 000	3.5	5.0	7.5	20.0	0.0	40.4300000 000	0.01	0.1	EUR
114185	DE000NG25M3 8	2000000	1.45	39.2400000 000	3.5	5.0	7.5	20.0	0.0	39.2400000 000	0.01	0.1	EUR
114186	DE000NG25M4 6	2000000	1.02	15.6990000 000	3.5	5.0	5.0	20.0	0.0	15.6990000	0.001	1.0	EUR

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114187	DE000NG25M5 3	2000000	0.13	57.5800000 000	3.5	5.0	7.5	20.0	0.0	57.5800000 000	0.01	0.1	EUR
114188	DE000NG25M6 1	2000000	0.56	138.424000 0000	3.5	5.0	5.0	20.0	0.0	138.424000 0000	0.001	0.1	EUR
114189	DE000NG25M7 9	2000000	0.26	45.6800000 000	3.5	5.0	7.5	20.0	0.0	45.6800000 000	0.01	0.1	EUR
114190	DE000NG25M8 7	2000000	0.41	80.2500000 000	3.5	5.0	7.5	20.0	0.0	80.2500000 000	0.01	0.1	EUR
114191	DE000NG25M9 5	2000000	0.57	78.6600000 000	3.5	5.0	7.5	20.0	0.0	78.6600000 000	0.01	0.1	EUR
114192	DE000NG25NA 5	2000000	1.39	70.4700000 000	3.5	5.0	7.5	20.0	0.0	70.4700000 000	0.01	0.1	EUR
114193	DE000NG25NB 3	2000000	1.53	69.0800000 000	3.5	5.0	7.5	20.0	0.0	69.0800000 000	0.01	0.1	EUR
114194	DE000NG25NC 1	2000000	1.67	67.7100000 000	3.5	5.0	7.5	20.0	0.0	67.7100000 000	0.01	0.1	EUR
114195	DE000NG25ND 9	2000000	0.21	94.1900000 000	3.5	5.0	7.5	20.0	0.0	94.1900000 000	0.01	0.1	EUR
114196	DE000NG25NE 7	100000	0.84	41.5171000 000	3.5	5.0	7.5	20.0	0.0	41.5200000 000	0.01	1.0	EUR
114197	DE000NG25NF 4	100000	1.67	40.6910000 000	3.5	5.0	7.5	20.0	0.0	40.7000000 000	0.01	1.0	EUR
114198	DE000NG25NG 2	100000	2.48	39.8813000 000	3.5	5.0	7.5	20.0	0.0	39.8900000 000	0.01	1.0	EUR
114199	DE000NG25NH 0	100000	3.27	39.0877000 000	3.5	5.0	7.5	20.0	0.0	39.0900000 000	0.01	1.0	EUR
114200	DE000NG25NJ6	100000	4.05	38.3100000 000	3.5	5.0	7.5	20.0	0.0	38.3100000 000	0.01	1.0	EUR
114201	DE000NG25NK 4	2000000	0.92	5.3080000 00	3.5	5.0	7.5	20.0	0.0	5.3080000 00	0.001	1.0	EUR
114202	DE000NG25NL 2	2000000	1.03	5.2030000 00	3.5	5.0	7.5	20.0	0.0	5.2030000 00	0.001	1.0	EUR
114203	DE000NG25NM 0	2000000	0.84	10.4420000 000	3.5	5.0	7.5	20.0	0.0	10.4420000 000	0.001	1.0	EUR
114204	DE000NG25NN 8	2000000	0.46	9.71700000 00	3.5	5.0	7.5	20.0	0.0	9.71700000	0.001	1.0	EUR

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114205	DE000NG25NP 3	500000	1.63	4.57600000 00	3.5	5.0	10.0	20.0	0.0	4.57600000 00	0.001	1.0	EUR
114206	DE000NG25NQ 1	2000000	0.05	48.8950000 000	3.5	5.0	15.0	20.0	0.0	48.8950000 000	0.001	0.1	EUR
114207	DE000NG25NR 9	2000000	1.47	4.83800000 00	3.5	5.0	7.5	20.0	0.0	4.83800000 00	0.001	1.0	EUR
114208	DE000NG25NS 7	2000000	1.62	4.69600000 00	3.5	5.0	7.5	20.0	0.0	4.69600000 00	0.001	1.0	EUR
114209	DE000NG25NT 5	2000000	1.71	4.60400000 00	3.5	5.0	7.5	20.0	0.0	4.60400000 00	0.001	1.0	EUR
114210	DE000NG25NU 3	2000000	0.15	5.98700000 00	3.5	5.0	7.5	20.0	0.0	5.98700000 00	0.001	1.0	EUR
114211	DE000NG25NV 1	2000000	0.24	5.89700000 00	3.5	5.0	7.5	20.0	0.0	5.89700000 00	0.001	1.0	EUR
114212	DE000NG25NW 9	2000000	0.3	5.83700000 00	3.5	5.0	7.5	20.0	0.0	5.83700000 00	0.001	1.0	EUR
114213	DE000NG25NX 7	2000000	0.39	5.74900000 00	3.5	5.0	7.5	20.0	0.0	5.74900000 00	0.001	1.0	EUR
114214	DE000NG25NY 5	2000000	0.5	5.63300000 00	3.5	5.0	7.5	20.0	0.0	5.63300000 00	0.001	1.0	EUR
114215	DE000NG25NZ 2	2000000	0.62	42.6300000 000	3.5	5.0	7.5	20.0	0.0	42.6300000 000	0.01	0.1	EUR
114216	DE000NG25N0 3	2000000	0.75	41.3800000 000	3.5	5.0	7.5	20.0	0.0	41.3800000 000	0.01	0.1	EUR
114217	DE000NG25N1 1	2000000	0.83	40.5700000 000	3.5	5.0	7.5	20.0	0.0	40.5700000 000	0.01	0.1	EUR
114218	DE000NG25N2 9	2000000	0.09	108.945000 0000	3.5	5.0	10.0	20.0	0.0	108.945000 0000	0.001	0.1	EUR
114219	DE000NG25N3 7	2000000	0.19	107.945000 0000	3.5	5.0	10.0	20.0	0.0	107.945000 0000	0.001	0.1	EUR
114220	DE000NG25N4 5	2000000	0.29	106.945000 0000	3.5	5.0	10.0	20.0	0.0	106.945000 0000	0.001	0.1	EUR
114221	DE000NG25N5 2	2000000	0.06	29.8000000 000	3.5	5.0	7.5	20.0	0.0	29.8000000 000	0.01	0.1	EUR
114222	DE000NG25N6 0	2000000	0.15	28.9300000 000	3.5	5.0	7.5	20.0	0.0	28.9300000 000	0.01	0.1	EUR

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114223	DE000NG25N78	2000000	0.08	20.6779000000	3.5	5.0	10.0	20.0	0.0	20.6800000000	0.01	0.1	EUR
114224	DE000NG25N86	2000000	0.12	20.2703000000	3.5	5.0	10.0	20.0	0.0	20.2800000000	0.01	0.1	EUR
114225	DE000NG25N94	2000000	0.16	19.8708000000	3.5	5.0	10.0	20.0	0.0	19.8800000000	0.01	0.1	EUR
114226	DE000NG25PA0	1000000	0.19	92.0902000000	3.5	5.0	10.0	20.0	0.0	92.1000000000	0.01	0.1	EUR
114227	DE000NG25PB8	1000000	0.46	89.3552000000	3.5	5.0	10.0	20.0	0.0	89.3600000000	0.01	0.1	EUR
114228	DE000NG25PC6	1000000	0.73	86.7014000000	3.5	5.0	10.0	20.0	0.0	86.7100000000	0.01	0.1	EUR
114229	DE000NG25PD4	1000000	0.98	84.1264000000	3.5	5.0	10.0	20.0	0.0	84.1300000000	0.01	0.1	EUR
114230	DE000NG25PE2	1000000	1.23	81.6279000000	3.5	5.0	10.0	20.0	0.0	81.6300000000	0.01	0.1	EUR
114231	DE000NG25PF9	500000	1.87	33.4846000000	3.5	5.0	7.5	20.0	0.0	33.4900000000	0.01	1.0	EUR
114232	DE000NG25PG7	500000	2.86	32.4903000000	3.5	5.0	7.5	20.0	0.0	32.5000000000	0.01	1.0	EUR
114233	DE000NG25PH5	500000	3.82	31.5254000000	3.5	5.0	7.5	20.0	0.0	31.5300000000	0.01	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
114153	DE000NG25L54	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
114154	DE000NG25L62	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
114155	DE000NG25L70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114156	DE000NG25L88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114157	DE000NG25L96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114158	DE000NG25MA7	Ordinary Shares issued by the	Siemens AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
114159	DE000NG25MB 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114160	DE000NG25MC 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114161	DE000NG25MD 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114162	DE000NG25ME 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114163	DE000NG25MF 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114164	DE000NG25MG 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114165	DE000NG25MH 2	Ordinary Shares issued by the	Allianz SE	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
114166	DE000NG25MJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114167	DE000NG25MK 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114168	DE000NG25ML 4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114169	DE000NG25MM 2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114170	DE000NG25MN 0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114171	DE000NG25MP 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114172	DE000NG25MQ 3	Ordinary Shares issued by the	Commerzbank AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
114173	DE000NG25MR 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114174	DE000NG25MS 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114175	DE000NG25MT 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114176	DE000NG25MU 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114177	DE000NG25MV 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114178	DE000NG25MW 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114179	DE000NG25MX	Ordinary Shares	Adidas AG	Deutsche Börse,	Not	As



	9	issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
114180	DE000NG25MY7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114181	DE000NG25MZ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114182	DE000NG25M04	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114183	DE000NG25M12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114184	DE000NG25M20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114185	DE000NG25M38	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: BMW GY <Equity>)				
114186	DE000NG25M46	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114187	DE000NG25M53	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114188	DE000NG25M61	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114189	DE000NG25M79	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114190	DE000NG25M87	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114191	DE000NG25M95	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114192	DE000NG25NA5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: CON GR <Equity>)				
114193	DE000NG25NB3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114194	DE000NG25NC1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114195	DE000NG25ND9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114196	DE000NG25NE7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114197	DE000NG25NF4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114198	DE000NG25NG2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114199	DE000NG25NH0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: COK GY <Equity>)				
114200	DE000NG25NJ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114201	DE000NG25NK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114202	DE000NG25NL2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114203	DE000NG25NM0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114204	DE000NG25NN8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114205	DE000NG25NP3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114206	DE000NG25NQ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: VNA GY <Equity>)				
114207	DE000NG25NR9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114208	DE000NG25NS7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114209	DE000NG25NT5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114210	DE000NG25NU3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114211	DE000NG25NV1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114212	DE000NG25NW9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114213	DE000NG25NX7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: DBK GY <Equity>)				
114214	DE000NG25NY5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114215	DE000NG25NZ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114216	DE000NG25N03	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114217	DE000NG25N11	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114218	DE000NG25N29	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114219	DE000NG25N37	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114220	DE000NG25N45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: WDI GY <Equity>)				
114221	DE000NG25N52	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114222	DE000NG25N60	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114223	DE000NG25N78	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114224	DE000NG25N86	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114225	DE000NG25N94	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114226	DE000NG25PA0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114227	DE000NG25PB8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

		code: AIR FP <Equity>)				
114228	DE000NG25PC6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114229	DE000NG25PD4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114230	DE000NG25PE2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
114231	DE000NG25PF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114232	DE000NG25PG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114233	DE000NG25PH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			



29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)

Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>

Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ICOV GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY &lt;Equity&gt;)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY &lt;Equity&gt;)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>

TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
CANCOM SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG25L54	Not Applicable	NG25L5
DE000NG25L62	Not Applicable	NG25L6
DE000NG25L70	Not Applicable	NG25L7
DE000NG25L88	Not Applicable	NG25L8
DE000NG25L96	Not Applicable	NG25L9
DE000NG25MA7	Not Applicable	NG25MA
DE000NG25MB5	Not Applicable	NG25MB
DE000NG25MC3	Not Applicable	NG25MC
DE000NG25MD1	Not Applicable	NG25MD
DE000NG25ME9	Not Applicable	NG25ME
DE000NG25MF6	Not Applicable	NG25MF
DE000NG25MG4	Not Applicable	NG25MG
DE000NG25MH2	Not Applicable	NG25MH
DE000NG25MJ8	Not Applicable	NG25MJ
DE000NG25MK6	Not Applicable	NG25MK
DE000NG25ML4	Not Applicable	NG25ML
DE000NG25MM2	Not Applicable	NG25MM
DE000NG25MN0	Not Applicable	NG25MN
DE000NG25MP5	Not Applicable	NG25MP
DE000NG25MQ3	Not Applicable	NG25MQ
DE000NG25MR1	Not Applicable	NG25MR
DE000NG25MS9	Not Applicable	NG25MS
DE000NG25MT7	Not Applicable	NG25MT
DE000NG25MU5	Not Applicable	NG25MU
DE000NG25MV3	Not Applicable	NG25MV
DE000NG25MW1	Not Applicable	NG25MW
DE000NG25MX9	Not Applicable	NG25MX
DE000NG25MY7	Not Applicable	NG25MY
DE000NG25MZ4	Not Applicable	NG25MZ
DE000NG25M04	Not Applicable	NG25M0
DE000NG25M12	Not Applicable	NG25M1
DE000NG25M20	Not Applicable	NG25M2
DE000NG25M38	Not Applicable	NG25M3
DE000NG25M46	Not Applicable	NG25M4
DE000NG25M53	Not Applicable	NG25M5
DE000NG25M61	Not Applicable	NG25M6
DE000NG25M79	Not Applicable	NG25M7
DE000NG25M87	Not Applicable	NG25M8
DE000NG25M95	Not Applicable	NG25M9

DE000NG25NA5	Not Applicable	NG25NA
DE000NG25NB3	Not Applicable	NG25NB
DE000NG25NC1	Not Applicable	NG25NC
DE000NG25ND9	Not Applicable	NG25ND
DE000NG25NE7	Not Applicable	NG25NE
DE000NG25NF4	Not Applicable	NG25NF
DE000NG25NG2	Not Applicable	NG25NG
DE000NG25NH0	Not Applicable	NG25NH
DE000NG25NJ6	Not Applicable	NG25NJ
DE000NG25NK4	Not Applicable	NG25NK
DE000NG25NL2	Not Applicable	NG25NL
DE000NG25NM0	Not Applicable	NG25NM
DE000NG25NN8	Not Applicable	NG25NN
DE000NG25NP3	Not Applicable	NG25NP
DE000NG25NQ1	Not Applicable	NG25NQ
DE000NG25NR9	Not Applicable	NG25NR
DE000NG25NS7	Not Applicable	NG25NS
DE000NG25NT5	Not Applicable	NG25NT
DE000NG25NU3	Not Applicable	NG25NU
DE000NG25NV1	Not Applicable	NG25NV
DE000NG25NW9	Not Applicable	NG25NW
DE000NG25NX7	Not Applicable	NG25NX
DE000NG25NY5	Not Applicable	NG25NY
DE000NG25NZ2	Not Applicable	NG25NZ
DE000NG25N03	Not Applicable	NG25N0
DE000NG25N11	Not Applicable	NG25N1
DE000NG25N29	Not Applicable	NG25N2
DE000NG25N37	Not Applicable	NG25N3
DE000NG25N45	Not Applicable	NG25N4
DE000NG25N52	Not Applicable	NG25N5
DE000NG25N60	Not Applicable	NG25N6
DE000NG25N78	Not Applicable	NG25N7
DE000NG25N86	Not Applicable	NG25N8
DE000NG25N94	Not Applicable	NG25N9
DE000NG25PA0	Not Applicable	NG25PA
DE000NG25PB8	Not Applicable	NG25PB
DE000NG25PC6	Not Applicable	NG25PC
DE000NG25PD4	Not Applicable	NG25PD
DE000NG25PE2	Not Applicable	NG25PE
DE000NG25PF9	Not Applicable	NG25PF
DE000NG25PG7	Not Applicable	NG25PG
DE000NG25PH5	Not Applicable	NG25PH

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable



(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**