

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 11 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
114343	NG25SR	DE000NG25SR8	2000000	ING Long Share Open End Turbo Certificate
114344	NG25SS	DE000NG25SS6	2000000	ING Long Share Open End Turbo Certificate
114345	NG25ST	DE000NG25ST4	2000000	ING Long Share Open End Turbo Certificate
114346	NG25SU	DE000NG25SU2	2000000	ING Long Share Open End Turbo Certificate
114347	NG25SV	DE000NG25SV0	2000000	ING Long Share Open End Turbo Certificate
114348	NG25SW	DE000NG25SW8	2000000	ING Long Share Open End Turbo Certificate
114349	NG25SX	DE000NG25SX6	2000000	ING Long Share Open End Turbo Certificate
114350	NG25SY	DE000NG25SY4	2000000	ING Long Share Open End Turbo Certificate
114351	NG25SZ	DE000NG25SZ1	2000000	ING Long Share Open End Turbo Certificate
114352	NG25S0	DE000NG25S08	2000000	ING Long Share Open End Turbo Certificate
114353	NG25S1	DE000NG25S16	2000000	ING Long Share Open End Turbo Certificate
114354	NG25S2	DE000NG25S24	2000000	ING Long Share Open End Turbo Certificate

114355	NG25S3	DE000NG25S32	2000000	ING Long Share Open End Turbo Certificate
114356	NG25S4	DE000NG25S40	2000000	ING Long Share Open End Turbo Certificate
114357	NG25S5	DE000NG25S57	2000000	ING Long Share Open End Turbo Certificate
114358	NG25S6	DE000NG25S65	2000000	ING Long Share Open End Turbo Certificate
114359	NG25S7	DE000NG25S73	2000000	ING Long Share Open End Turbo Certificate
114360	NG25S8	DE000NG25S81	2000000	ING Long Share Open End Turbo Certificate
114361	NG25S9	DE000NG25S99	2000000	ING Long Share Open End Turbo Certificate
114362	NG25TA	DE000NG25TA2	2000000	ING Long Share Open End Turbo Certificate
114363	NG25TB	DE000NG25TB0	2000000	ING Long Share Open End Turbo Certificate
114364	NG25TC	DE000NG25TC8	2000000	ING Long Share Open End Turbo Certificate
114365	NG25TD	DE000NG25TD6	2000000	ING Long Share Open End Turbo Certificate
114366	NG25TE	DE000NG25TE4	2000000	ING Long Share Open End Turbo Certificate
114367	NG25TF	DE000NG25TF1	2000000	ING Long Share Open End Turbo Certificate
114368	NG25TG	DE000NG25TG9	2000000	ING Long Share Open End Turbo Certificate
114369	NG25TH	DE000NG25TH7	2000000	ING Long Share Open End Turbo Certificate
114370	NG25TJ	DE000NG25TJ3	100000	ING Long Share Open End Turbo Certificate
114371	NG25TK	DE000NG25TK1	100000	ING Long Share Open End Turbo Certificate
114372	NG25TL	DE000NG25TL9	100000	ING Long Share Open End Turbo Certificate
114373	NG25TM	DE000NG25TM7	2000000	ING Long Share Open End Turbo Certificate
114374	NG25TN	DE000NG25TN5	2000000	ING Long Share Open End Turbo Certificate
114375	NG25TP	DE000NG25TP0	2000000	ING Long Share Open End Turbo Certificate
114376	NG25TQ	DE000NG25TQ8	500000	ING Long Share Open End Turbo Certificate
114377	NG25TR	DE000NG25TR6	2000000	ING Long Share Open End Turbo Certificate
114378	NG25TS	DE000NG25TS4	2000000	ING Long Share Open End Turbo Certificate
114379	NG25TT	DE000NG25TT2	2000000	ING Long Share Open End Turbo Certificate
114380	NG25TU	DE000NG25TU0	2000000	ING Long Share Open End Turbo Certificate
114381	NG25TV	DE000NG25TV8	2000000	ING Long Share Open End Turbo Certificate
114382	NG25TW	DE000NG25TW6	2000000	ING Long Share Open End Turbo Certificate

114383	NG25TX	DE000NG25TX4	2000000	ING Long Share Open End Turbo Certificate
114384	NG25TY	DE000NG25TY2	2000000	ING Long Share Open End Turbo Certificate
114385	NG25TZ	DE000NG25TZ9	2000000	ING Long Share Open End Turbo Certificate
114386	NG25T0	DE000NG25T07	2000000	ING Long Share Open End Turbo Certificate
114387	NG25T1	DE000NG25T15	2000000	ING Long Share Open End Turbo Certificate
114388	NG25T2	DE000NG25T23	2000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 March 2020
6	Issue Date:	16 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
114343	DE000NG25SR8	2000000	0.18	13.258000000	3.5	5.0	7.5	20.0	0.0	13.258000000	0.001	1.0	EUR
114344	DE000NG25SS6	2000000	0.31	13.126000000	3.5	5.0	7.5	20.0	0.0	13.126000000	0.001	1.0	EUR
114345	DE000NG25ST4	2000000	0.45	12.995000000	3.5	5.0	7.5	20.0	0.0	12.995000000	0.001	1.0	EUR
114346	DE000NG25SU2	2000000	0.05	31.570000000	3.5	5.0	5.0	20.0	0.0	31.570000000	0.001	0.1	EUR
114347	DE000NG25SV0	2000000	0.08	31.255000000	3.5	5.0	5.0	20.0	0.0	31.255000000	0.001	0.1	EUR
114348	DE000NG25SW8	2000000	0.11	30.944000000	3.5	5.0	5.0	20.0	0.0	30.944000000	0.001	0.1	EUR
114349	DE000NG25SX6	2000000	0.06	3.9150000000	3.5	5.0	7.5	20.0	0.0	3.9150000000	0.001	1.0	EUR
114350	DE000NG25SY4	2000000	0.1	3.8750000000	3.5	5.0	7.5	20.0	0.0	3.8750000000	0.001	1.0	EUR
114351	DE000NG25SZ1	2000000	0.51	3.4650000000	3.5	5.0	7.5	20.0	0.0	3.4650000000	0.001	1.0	EUR
114352	DE000NG25S08	2000000	0.56	3.4140000000	3.5	5.0	7.5	20.0	0.0	3.4140000000	0.001	1.0	EUR
114353	DE000NG25S16	2000000	0.67	202.6100000000	3.5	5.0	7.5	20.0	0.0	202.6100000000	0.01	0.1	EUR
114354	DE000NG25S24	2000000	0.14	100.8700000000	3.5	5.0	7.5	20.0	0.0	100.8700000000	0.01	0.1	EUR
114355	DE000NG25S32	2000000	0.22	50.4700000000	3.5	5.0	7.5	20.0	0.0	50.4700000000	0.01	0.1	EUR
114356	DE000NG25S40	2000000	1.46	38.0900000000	3.5	5.0	7.5	20.0	0.0	38.0900000000	0.01	0.1	EUR
114357	DE000NG25S57	2000000	1.54	37.3400000000	3.5	5.0	7.5	20.0	0.0	37.3400000000	0.01	0.1	EUR
114358	DE000NG25S65	2000000	1.61	36.6100000000	3.5	5.0	7.5	20.0	0.0	36.6100000000	0.01	0.1	EUR

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114359	DE000NG25S73	2000000	0.12	57.0300000 000	3.5	5.0	7.5	20.0	0.0	57.0300000 000	0.01	0.1	EUR
114360	DE000NG25S81	2000000	0.18	56.4500000 000	3.5	5.0	7.5	20.0	0.0	56.4500000 000	0.01	0.1	EUR
114361	DE000NG25S99	2000000	1.74	29.3900000 000	3.5	5.0	7.5	20.0	0.0	29.3900000 000	0.01	0.1	EUR
114362	DE000NG25TA 2	2000000	0.39	72.4800000 000	3.5	5.0	7.5	20.0	0.0	72.4800000 000	0.01	0.1	EUR
114363	DE000NG25TB0	2000000	0.53	71.0400000 000	3.5	5.0	7.5	20.0	0.0	71.0400000 000	0.01	0.1	EUR
114364	DE000NG25TC8	2000000	1.49	67.0400000 000	3.5	5.0	7.5	20.0	0.0	67.0400000 000	0.01	0.1	EUR
114365	DE000NG25TD 6	2000000	1.62	65.7100000 000	3.5	5.0	7.5	20.0	0.0	65.7100000 000	0.01	0.1	EUR
114366	DE000NG25TE4	2000000	1.75	64.4100000 000	3.5	5.0	7.5	20.0	0.0	64.4100000 000	0.01	0.1	EUR
114367	DE000NG25TF1	2000000	1.88	63.1400000 000	3.5	5.0	7.5	20.0	0.0	63.1400000 000	0.01	0.1	EUR
114368	DE000NG25TG 9	2000000	0.61	9.29600000 00	3.5	0.0	5.0	20.0	0.0	9.29600000 00	0.001	1.0	EUR
114369	DE000NG25TH 7	2000000	0.19	92.3200000 000	3.5	5.0	7.5	20.0	0.0	92.3200000 000	0.01	0.1	EUR
114370	DE000NG25TJ3	100000	2.29	37.9269000 000	3.5	5.0	7.5	20.0	0.0	37.9300000 000	0.01	1.0	EUR
114371	DE000NG25TK 1	100000	3.05	37.1723000 000	3.5	5.0	7.5	20.0	0.0	37.1800000 000	0.01	1.0	EUR
114372	DE000NG25TL9	100000	4.15	36.0683000 000	3.5	5.0	7.5	20.0	0.0	36.0700000 000	0.01	1.0	EUR
114373	DE000NG25TM 7	2000000	1.1	5.10000000 00	3.5	5.0	7.5	20.0	0.0	5.10000000 00	0.001	1.0	EUR
114374	DE000NG25TN 5	2000000	4.47	7.31000000 00	3.5	5.0	7.5	20.0	0.0	7.31000000 00	0.01	1.0	EUR
114375	DE000NG25TP0	2000000	0.12	36.6800000 000	3.5	5.0	7.5	20.0	0.0	36.6800000 000	0.01	0.1	EUR
114376	DE000NG25TQ 8	500000	1.4	4.39600000 00	3.5	5.0	10.0	20.0	0.0	4.39600000	0.001	1.0	EUR

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114377	DE000NG25TR6	2000000	0.08	46.9840000 000	3.5	5.0	15.0	20.0	0.0	46.9840000 000	0.001	0.1	EUR
114378	DE000NG25TS4	2000000	1.71	4.55800000 00	3.5	5.0	7.5	20.0	0.0	4.55800000 00	0.001	1.0	EUR
114379	DE000NG25TT2	2000000	1.8	4.46800000 00	3.5	5.0	7.5	20.0	0.0	4.46800000 00	0.001	1.0	EUR
114380	DE000NG25TU 0	2000000	1.89	4.38000000 00	3.5	5.0	7.5	20.0	0.0	4.38000000 00	0.001	1.0	EUR
114381	DE000NG25TV8	2000000	1.97	4.29400000 00	3.5	5.0	7.5	20.0	0.0	4.29400000 00	0.001	1.0	EUR
114382	DE000NG25TW 6	2000000	1.89	22.7220000 000	3.5	5.0	7.5	20.0	0.0	22.7220000 000	0.001	1.0	EUR
114383	DE000NG25TX4	2000000	0.79	40.1700000 000	3.5	5.0	7.5	20.0	0.0	40.1700000 000	0.01	0.1	EUR
114384	DE000NG25TY 2	2000000	0.87	39.3800000 000	3.5	5.0	7.5	20.0	0.0	39.3800000 000	0.01	0.1	EUR
114385	DE000NG25TZ9	2000000	0.98	38.2300000 000	3.5	5.0	7.5	20.0	0.0	38.2300000 000	0.01	0.1	EUR
114386	DE000NG25T07	2000000	0.05	106.445000 0000	3.5	5.0	10.0	20.0	0.0	106.445000 0000	0.001	0.1	EUR
114387	DE000NG25T15	2000000	0.15	105.445000 0000	3.5	5.0	10.0	20.0	0.0	105.445000 0000	0.001	0.1	EUR
114388	DE000NG25T23	2000000	0.25	104.445000 0000	3.5	5.0	10.0	20.0	0.0	104.445000 0000	0.001	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
114343	DE000NG25SR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114344	DE000NG25SS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114345	DE000NG25ST4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114346	DE000NG25SU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114347	DE000NG25SV0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114348	DE000NG25SW8	Ordinary Shares issued by the Share Issuer (ISIN code:	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007100000) (Bloomberg code: DAI GY <Equity>)				Conditions
114349	DE000NG25SX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114350	DE000NG25SY4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114351	DE000NG25SZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114352	DE000NG25S08	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114353	DE000NG25S16	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114354	DE000NG25S24	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114355	DE000NG25S32	Ordinary Shares issued by the Share Issuer	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)				Certificate Conditions
114356	DE000NG25S40	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114357	DE000NG25S57	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114358	DE000NG25S65	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114359	DE000NG25S73	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114360	DE000NG25S81	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114361	DE000NG25S99	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114362	DE000NG25TA2	Preferred Shares issued by the Share Issuer	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)				Certificate Conditions
114363	DE000NG25TB0	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114364	DE000NG25TC8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114365	DE000NG25TD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114366	DE000NG25TE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114367	DE000NG25TF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114368	DE000NG25TG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114369	DE000NG25TH7	Ordinary Shares issued by the Share Issuer	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)				Certificate Conditions
114370	DE000NG25TJ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114371	DE000NG25TK1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114372	DE000NG25TL9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114373	DE000NG25TM 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114374	DE000NG25TN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114375	DE000NG25TP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114376	DE000NG25TQ8	Ordinary Shares issued by the Share Issuer	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)				Certificate Conditions
114377	DE000NG25TR6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114378	DE000NG25TS4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114379	DE000NG25TT2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114380	DE000NG25TU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114381	DE000NG25TV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114382	DE000NG25TW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114383	DE000NG25TX4	Ordinary Shares issued by the Share Issuer	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)				Certificate Conditions
114384	DE000NG25TY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114385	DE000NG25TZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114386	DE000NG25T07	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114387	DE000NG25T15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
114388	DE000NG25T23	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)</p>
BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)</p>
Deutsche Post AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>

Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)</p>

Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
CANCOM SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR <Equity>)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG25SR8	Not Applicable	NG25SR
DE000NG25SS6	Not Applicable	NG25SS
DE000NG25ST4	Not Applicable	NG25ST
DE000NG25SU2	Not Applicable	NG25SU
DE000NG25SV0	Not Applicable	NG25SV
DE000NG25SW8	Not Applicable	NG25SW
DE000NG25SX6	Not Applicable	NG25SX
DE000NG25SY4	Not Applicable	NG25SY
DE000NG25SZ1	Not Applicable	NG25SZ
DE000NG25S08	Not Applicable	NG25S0
DE000NG25S16	Not Applicable	NG25S1
DE000NG25S24	Not Applicable	NG25S2
DE000NG25S32	Not Applicable	NG25S3
DE000NG25S40	Not Applicable	NG25S4
DE000NG25S57	Not Applicable	NG25S5
DE000NG25S65	Not Applicable	NG25S6
DE000NG25S73	Not Applicable	NG25S7
DE000NG25S81	Not Applicable	NG25S8
DE000NG25S99	Not Applicable	NG25S9
DE000NG25TA2	Not Applicable	NG25TA
DE000NG25TB0	Not Applicable	NG25TB
DE000NG25TC8	Not Applicable	NG25TC
DE000NG25TD6	Not Applicable	NG25TD
DE000NG25TE4	Not Applicable	NG25TE
DE000NG25TF1	Not Applicable	NG25TF
DE000NG25TG9	Not Applicable	NG25TG
DE000NG25TH7	Not Applicable	NG25TH
DE000NG25TJ3	Not Applicable	NG25TJ
DE000NG25TK1	Not Applicable	NG25TK
DE000NG25TL9	Not Applicable	NG25TL
DE000NG25TM7	Not Applicable	NG25TM
DE000NG25TN5	Not Applicable	NG25TN
DE000NG25TP0	Not Applicable	NG25TP
DE000NG25TQ8	Not Applicable	NG25TQ
DE000NG25TR6	Not Applicable	NG25TR
DE000NG25TS4	Not Applicable	NG25TS
DE000NG25TT2	Not Applicable	NG25TT
DE000NG25TU0	Not Applicable	NG25TU
DE000NG25TV8	Not Applicable	NG25TV
DE000NG25TW6	Not Applicable	NG25TW
DE000NG25TX4	Not Applicable	NG25TX
DE000NG25TY2	Not Applicable	NG25TY
DE000NG25TZ9	Not Applicable	NG25TZ
DE000NG25T07	Not Applicable	NG25T0
DE000NG25T15	Not Applicable	NG25T1
DE000NG25T23	Not Applicable	NG25T2

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**