

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 23 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
115758	NG260C	DE000NG260C4	2000000	ING Short FX Open End Turbo Certificate
115759	NG260D	DE000NG260D2	2000000	ING Short FX Open End Turbo Certificate
115760	NG260E	DE000NG260E0	2000000	ING Short FX Open End Turbo Certificate
115761	NG260F	DE000NG260F7	2000000	ING Short FX Open End Turbo Certificate
115762	NG260G	DE000NG260G5	2000000	ING Short FX Open End Turbo Certificate
115763	NG260H	DE000NG260H3	2000000	ING Short FX Open End Turbo Certificate
115764	NG260J	DE000NG260J9	2000000	ING Short FX Open End Turbo Certificate
115765	NG260K	DE000NG260K7	2000000	ING Short FX Open End Turbo Certificate
115766	NG260L	DE000NG260L5	2000000	ING Short FX Open End Turbo Certificate
115767	NG260M	DE000NG260M3	2000000	ING Short FX Open End Turbo Certificate
115768	NG260N	DE000NG260N1	2000000	ING Short FX Open End Turbo Certificate
115769	NG260P	DE000NG260P6	2000000	ING Short FX Open End Turbo Certificate
115770	NG260Q	DE000NG260Q4	2000000	ING Short FX Open End Turbo Certificate
115771	NG260R	DE000NG260R2	2000000	ING Short FX Open End Turbo Certificate
115772	NG260S	DE000NG260S0	2000000	ING Short FX Open End Turbo Certificate
115773	NG260T	DE000NG260T8	2000000	ING Short FX Open End Turbo Certificate
115774	NG260U	DE000NG260U6	2000000	ING Short FX Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 March 2020
6	Issue Date:	26 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
115758	DE000NG260C4	2000000	3.5	122.0700000000	3.5	5.0	2.0	20.0	0.0	122.0700000000	0.01	100.0	JPY
115759	DE000NG260D2	2000000	0.54	1.0764000000	3.5	5.0	1.0	20.0	0.0	1.0764000000	0.0001	100.0	USD
115760	DE000NG260E0	2000000	0.64	1.0774000000	3.5	5.0	1.0	20.0	0.0	1.0774000000	0.0001	100.0	USD
115761	DE000NG260F7	2000000	0.73	1.0784000000	3.5	5.0	1.0	20.0	0.0	1.0784000000	0.0001	100.0	USD
115762	DE000NG260G5	2000000	0.82	1.0794000000	3.5	5.0	1.0	20.0	0.0	1.0794000000	0.0001	100.0	USD
115763	DE000NG260H3	2000000	0.92	1.0804000000	3.5	5.0	1.0	20.0	0.0	1.0804000000	0.0001	100.0	USD
115764	DE000NG260J9	2000000	1.01	1.0814000000	3.5	5.0	1.0	20.0	0.0	1.0814000000	0.0001	100.0	USD
115765	DE000NG260K7	2000000	1.1	1.0824000000	3.5	5.0	1.0	20.0	0.0	1.0824000000	0.0001	100.0	USD
115766	DE000NG260L5	2000000	1.2	1.0834000000	3.5	5.0	1.0	20.0	0.0	1.0834000000	0.0001	100.0	USD
115767	DE000NG260M3	2000000	1.29	1.0844000000	3.5	5.0	1.0	20.0	0.0	1.0844000000	0.0001	100.0	USD
115768	DE000NG260N1	2000000	1.48	1.0864000000	3.5	5.0	1.0	20.0	0.0	1.0864000000	0.0001	100.0	USD
115769	DE000NG260P6	2000000	1.57	1.0874000000	3.5	5.0	1.0	20.0	0.0	1.0874000000	0.0001	100.0	USD
115770	DE000NG260Q4	2000000	1.66	1.0884000000	3.5	5.0	1.0	20.0	0.0	1.0884000000	0.0001	100.0	USD
115771	DE000NG260R2	2000000	1.76	1.0894000000	3.5	5.0	1.0	20.0	0.0	1.0894000000	0.0001	100.0	USD
115772	DE000NG260S0	2000000	1.85	1.0904000000	3.5	5.0	1.0	20.0	0.0	1.0904000000	0.0001	100.0	USD
115773	DE000NG260T8	2000000	1.94	1.0914000000	3.5	5.0	1.0	20.0	0.0	1.0914000000	0.0001	100.0	USD

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115774	DE000NG260U 6	2000000	2.04	1.09240000 00	3.5	5.0	1.0	20.0	0.0	1.09240000 00	0.0001	100.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
115758	DE000NG260C4	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115759	DE000NG260D2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115760	DE000NG260E0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115761	DE000NG260F7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115762	DE000NG260G5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115763	DE000NG260H3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115764	DE000NG260J9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115765	DE000NG260K7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115766	DE000NG260L5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115767	DE000NG260M3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115768	DE000NG260N1	EUR/USD	Reuters Page	As specified in the	USD	3 p.m.

		(Bloomberg code: EURUSD <Crncy>)	EUR=	Currency Certificate Conditions		Greenwich Mean Time.
115769	DE000NG260P6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115770	DE000NG260Q4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115771	DE000NG260R2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115772	DE000NG260S0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115773	DE000NG260T8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
115774	DE000NG260U6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
27	Commodity Certificate Provisions		Not Applicable			
28	Fund Certificate Provisions		Not Applicable			
29	Government Bond Certificate Provisions		Not Applicable			
30	Index Futures Certificate Provisions		Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG260C4	Not Applicable	NG260C
DE000NG260D2	Not Applicable	NG260D
DE000NG260E0	Not Applicable	NG260E
DE000NG260F7	Not Applicable	NG260F
DE000NG260G5	Not Applicable	NG260G
DE000NG260H3	Not Applicable	NG260H
DE000NG260J9	Not Applicable	NG260J
DE000NG260K7	Not Applicable	NG260K
DE000NG260L5	Not Applicable	NG260L
DE000NG260M3	Not Applicable	NG260M
DE000NG260N1	Not Applicable	NG260N
DE000NG260P6	Not Applicable	NG260P
DE000NG260Q4	Not Applicable	NG260Q
DE000NG260R2	Not Applicable	NG260R
DE000NG260S0	Not Applicable	NG260S
DE000NG260T8	Not Applicable	NG260T
DE000NG260U6	Not Applicable	NG260U

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**