

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 23 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
115775	NG260V	DE000NG260V4	2000000	ING Short Commodity Open End Turbo Certificate
115776	NG260W	DE000NG260W2	2000000	ING Short Commodity Open End Turbo Certificate
115777	NG260X	DE000NG260X0	2000000	ING Short Commodity Open End Turbo Certificate
115778	NG260Y	DE000NG260Y8	2000000	ING Short Commodity Open End Turbo Certificate
115779	NG260Z	DE000NG260Z5	2000000	ING Short Commodity Open End Turbo Certificate
115780	NG2600	DE000NG26002	2000000	ING Short Commodity Open End Turbo Certificate
115781	NG2601	DE000NG26010	2000000	ING Short Commodity Open End Turbo Certificate
115782	NG2602	DE000NG26028	2000000	ING Short Commodity Open End Turbo Certificate
115783	NG2603	DE000NG26036	2000000	ING Short Commodity Open End Turbo Certificate
115784	NG2604	DE000NG26044	2000000	ING Short Commodity Open End Turbo Certificate
115785	NG2605	DE000NG26051	2000000	ING Short Commodity Open End Turbo Certificate
115786	NG2606	DE000NG26069	2000000	ING Short Commodity Open End Turbo Certificate

115787	NG2607	DE000NG26077	2000000	ING Short Commodity Open End Turbo Certificate
115788	NG2608	DE000NG26085	2000000	ING Short Commodity Open End Turbo Certificate
115789	NG2609	DE000NG26093	2000000	ING Short Commodity Open End Turbo Certificate
115790	NG261A	DE000NG261A6	2000000	ING Short Commodity Open End Turbo Certificate
115791	NG261B	DE000NG261B4	2000000	ING Short Commodity Open End Turbo Certificate
115792	NG261C	DE000NG261C2	2000000	ING Short Commodity Open End Turbo Certificate
115793	NG261D	DE000NG261D0	2000000	ING Short Commodity Open End Turbo Certificate
115794	NG261E	DE000NG261E8	2000000	ING Short Commodity Open End Turbo Certificate
115795	NG261F	DE000NG261F5	2000000	ING Short Commodity Open End Turbo Certificate
115796	NG261G	DE000NG261G3	2000000	ING Short Commodity Open End Turbo Certificate
115797	NG261H	DE000NG261H1	2000000	ING Short Commodity Open End Turbo Certificate
115798	NG261J	DE000NG261J7	2000000	ING Short Commodity Open End Turbo Certificate
115799	NG261K	DE000NG261K5	2000000	ING Short Commodity Open End Turbo Certificate
115800	NG261L	DE000NG261L3	2000000	ING Short Commodity Open End Turbo Certificate
115801	NG261M	DE000NG261M1	2000000	ING Short Commodity Open End Turbo Certificate
115802	NG261N	DE000NG261N9	2000000	ING Short Commodity Open End Turbo Certificate
115803	NG261P	DE000NG261P4	2000000	ING Short Commodity Open End Turbo Certificate
115804	NG261Q	DE000NG261Q2	2000000	ING Short Commodity Open End Turbo Certificate
115805	NG261R	DE000NG261R0	2000000	ING Short Commodity Open End Turbo Certificate
115806	NG261S	DE000NG261S8	2000000	ING Short Commodity Open End Turbo Certificate
115807	NG261T	DE000NG261T6	2000000	ING Short Commodity Open End Turbo Certificate
115808	NG261U	DE000NG261U4	2000000	ING Short Commodity Open End Turbo Certificate
115809	NG261V	DE000NG261V2	2000000	ING Short Commodity Open End Turbo Certificate
115810	NG261W	DE000NG261W0	2000000	ING Short Commodity Open End Turbo Certificate
115811	NG261X	DE000NG261X8	2000000	ING Short Commodity Open End Turbo Certificate
115812	NG261Y	DE000NG261Y6	2000000	ING Short Commodity Open End Turbo Certificate
115813	NG261Z	DE000NG261Z3	2000000	ING Short Commodity Open End Turbo Certificate
115814	NG2610	DE000NG26101	2000000	ING Short Commodity Open End Turbo Certificate

115815	NG2611	DE000NG26119	2000000	ING Short Commodity Open End Turbo Certificate
115816	NG2612	DE000NG26127	2000000	ING Short Commodity Open End Turbo Certificate
115817	NG2613	DE000NG26135	2000000	ING Short Commodity Open End Turbo Certificate
115818	NG2614	DE000NG26143	2000000	ING Short Commodity Open End Turbo Certificate
115819	NG2615	DE000NG26150	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 March 2020
6	Issue Date:	26 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
115775	DE000NG260V4	2000000	0.34	1493.7600000000	3.5	5.0	3.0	20.0	0.0	1493.7600000000	0.01	0.1	USD
115776	DE000NG260W2	2000000	0.48	1495.2600000000	3.5	5.0	3.0	20.0	0.0	1495.2600000000	0.01	0.1	USD
115777	DE000NG260X0	2000000	0.62	1496.7600000000	3.5	5.0	3.0	20.0	0.0	1496.7600000000	0.01	0.1	USD
115778	DE000NG260Y8	2000000	0.76	1498.2600000000	3.5	5.0	3.0	20.0	0.0	1498.2600000000	0.01	0.1	USD
115779	DE000NG260Z5	2000000	0.9	1499.7600000000	3.5	5.0	3.0	20.0	0.0	1499.7600000000	0.01	0.1	USD
115780	DE000NG26002	2000000	1.04	1501.2600000000	3.5	5.0	3.0	20.0	0.0	1501.2600000000	0.01	0.1	USD
115781	DE000NG26010	2000000	1.18	1502.7600000000	3.5	5.0	3.0	20.0	0.0	1502.7600000000	0.01	0.1	USD
115782	DE000NG26028	2000000	1.32	1504.2600000000	3.5	5.0	3.0	20.0	0.0	1504.2600000000	0.01	0.1	USD
115783	DE000NG26036	2000000	1.46	1505.7600000000	3.5	5.0	3.0	20.0	0.0	1505.7600000000	0.01	0.1	USD
115784	DE000NG26044	2000000	1.6	1507.2600000000	3.5	5.0	3.0	20.0	0.0	1507.2600000000	0.01	0.1	USD
115785	DE000NG26051	2000000	1.74	1508.7600000000	3.5	5.0	3.0	20.0	0.0	1508.7600000000	0.01	0.1	USD
115786	DE000NG26069	2000000	1.88	1510.2600000000	3.5	5.0	3.0	20.0	0.0	1510.2600000000	0.01	0.1	USD
115787	DE000NG26077	2000000	2.02	1511.7600000000	3.5	5.0	3.0	20.0	0.0	1511.7600000000	0.01	0.1	USD
115788	DE000NG26085	2000000	2.16	1513.2600000000	3.5	5.0	3.0	20.0	0.0	1513.2600000000	0.01	0.1	USD
115789	DE000NG26093	2000000	2.3	1514.7600000000	3.5	5.0	3.0	20.0	0.0	1514.7600000000	0.01	0.1	USD
115790	DE000NG261A	2000000	0.41	12.9679000	3.5	5.0	4.0	20.0	0.0	12.9679000	0.0001	1.0	USD

	6			000						000			
115791	DE000NG261B4	2000000	1.23	23.5700000 000	3.5	5.0	7.5	20.0	0.0	23.5700000 000	0.01	1.0	USD
115792	DE000NG261C2	2000000	1.7	24.0700000 000	3.5	5.0	7.5	20.0	0.0	24.0700000 000	0.01	1.0	USD
115793	DE000NG261D 0	2000000	2.17	24.5700000 000	3.5	5.0	7.5	20.0	0.0	24.5700000 000	0.01	1.0	USD
115794	DE000NG261E8	2000000	2.63	25.0700000 000	3.5	5.0	7.5	20.0	0.0	25.0700000 000	0.01	1.0	USD
115795	DE000NG261F5	2000000	3.1	25.5700000 000	3.5	5.0	7.5	20.0	0.0	25.5700000 000	0.01	1.0	USD
115796	DE000NG261G 3	2000000	3.57	26.0700000 000	3.5	5.0	7.5	20.0	0.0	26.0700000 000	0.01	1.0	USD
115797	DE000NG261H 1	2000000	4.03	26.5700000 000	3.5	5.0	7.5	20.0	0.0	26.5700000 000	0.01	1.0	USD
115798	DE000NG261J7	2000000	4.5	27.0700000 000	3.5	5.0	7.5	20.0	0.0	27.0700000 000	0.01	1.0	USD
115799	DE000NG261K 5	2000000	4.97	27.5700000 000	3.5	5.0	7.5	20.0	0.0	27.5700000 000	0.01	1.0	USD
115800	DE000NG261L3	2000000	5.44	28.0700000 000	3.5	5.0	7.5	20.0	0.0	28.0700000 000	0.01	1.0	USD
115801	DE000NG261M 1	2000000	1.1	26.6300000 000	3.5	5.0	7.5	20.0	0.0	26.6300000 000	0.01	1.0	USD
115802	DE000NG261N 9	2000000	1.57	27.1300000 000	3.5	5.0	7.5	20.0	0.0	27.1300000 000	0.01	1.0	USD
115803	DE000NG261P4	2000000	2.04	27.6300000 000	3.5	5.0	7.5	20.0	0.0	27.6300000 000	0.01	1.0	USD
115804	DE000NG261Q 2	2000000	2.5	28.1300000 000	3.5	5.0	7.5	20.0	0.0	28.1300000 000	0.01	1.0	USD
115805	DE000NG261R0	2000000	2.97	28.6300000 000	3.5	5.0	7.5	20.0	0.0	28.6300000 000	0.01	1.0	USD
115806	DE000NG261S8	2000000	3.44	29.1300000 000	3.5	5.0	7.5	20.0	0.0	29.1300000 000	0.01	1.0	USD
115807	DE000NG261T6	2000000	3.9	29.6300000 000	3.5	5.0	7.5	20.0	0.0	29.6300000 000	0.01	1.0	USD
115808	DE000NG261U 4	2000000	4.37	30.1300000 000	3.5	5.0	7.5	20.0	0.0	30.1300000 000	0.01	1.0	USD

										000			
115809	DE000NG261V2	2000000	4.84	30.6300000 000	3.5	5.0	7.5	20.0	0.0	30.6300000 000	0.01	1.0	USD
115810	DE000NG261W 0	2000000	1.05	731.360000 0000	3.5	5.0	5.0	20.0	0.0	731.360000 0000	0.01	0.01	USD
115811	DE000NG261X8	2000000	1.23	751.360000 0000	3.5	5.0	5.0	20.0	0.0	751.360000 0000	0.01	0.01	USD
115812	DE000NG261Y 6	2000000	1.42	771.360000 0000	3.5	5.0	5.0	20.0	0.0	771.360000 0000	0.01	0.01	USD
115813	DE000NG261Z3	2000000	1.61	791.360000 0000	3.5	5.0	5.0	20.0	0.0	791.360000 0000	0.01	0.01	USD
115814	DE000NG26101	2000000	1.79	811.360000 0000	3.5	5.0	5.0	20.0	0.0	811.360000 0000	0.01	0.01	USD
115815	DE000NG26119	2000000	1.98	831.360000 0000	3.5	5.0	5.0	20.0	0.0	831.360000 0000	0.01	0.01	USD
115816	DE000NG26127	2000000	2.17	851.360000 0000	3.5	5.0	5.0	20.0	0.0	851.360000 0000	0.01	0.01	USD
115817	DE000NG26135	2000000	2.35	871.360000 0000	3.5	5.0	5.0	20.0	0.0	871.360000 0000	0.01	0.01	USD
115818	DE000NG26143	2000000	2.54	891.360000 0000	3.5	5.0	5.0	20.0	0.0	891.360000 0000	0.01	0.01	USD
115819	DE000NG26150	2000000	2.73	911.360000 0000	3.5	5.0	5.0	20.0	0.0	911.360000 0000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
115775	DE000N G260V4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115776	DE000N G260W2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115777	DE000N G260X0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115778	DE000N G260Y8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115779	DE000N G260Z5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115780	DE000N G26002	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115781	DE000N G26010	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115782	DE000N G26028	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not applicable	Not applicable	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e		e	on the Exchange
115783	DE000NG26036	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115784	DE000NG26044	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115785	DE000NG26051	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115786	DE000NG26069	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115787	DE000NG26077	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115788	DE000NG26085	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115789	DE000NG26093	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115790	DE000NG261A6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115791	DE000NG261B4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
11579	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close

2	G261C2	Crude Oil	-NYMEX	Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	applicabl e	applicable	Applicabl e	of trading on the Exchange
115793	DE000N G261D0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115794	DE000N G261E8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115795	DE000N G261F5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115796	DE000N G261G3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115797	DE000N G261H1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The spot	Not applicabl e	Not	Not Applicabl e	The close of trading

				code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e	applicable	e	on the Exchange
11579 8	DE000N G261J7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11579 9	DE000N G261K5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11580 0	DE000N G261L3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11580 1	DE000N G261M1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11580 2	DE000N G261N9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK0	The spot price	Not applicabl	Not applicable	Not Applicabl e	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		e			Exchange
115803	DE000NG261P4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115804	DE000NG261Q2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115805	DE000NG261R0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115806	DE000NG261S8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115807	DE000NG261T6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmnty> and	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
115808	DE000NG261U4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115809	DE000NG261V2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115810	DE000NG261W0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115811	DE000NG261X8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115812	DE000NG261Y6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115813	DE000NG261Z3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115814	DE000NG26101	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
11581	DE000N	Platinum	Platinum	PLATINUM	The	Not	Not	Not	The close

5	G26119		-Spot	SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	spot price	applicabl e	applicable	Applicabl e	of trading on the Exchange
11581 6	DE000N G26127	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11581 7	DE000N G26135	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11581 8	DE000N G26143	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11581 9	DE000N G26150	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG260V4	Not Applicable	NG260V
DE000NG260W2	Not Applicable	NG260W
DE000NG260X0	Not Applicable	NG260X
DE000NG260Y8	Not Applicable	NG260Y
DE000NG260Z5	Not Applicable	NG260Z
DE000NG26002	Not Applicable	NG2600
DE000NG26010	Not Applicable	NG2601
DE000NG26028	Not Applicable	NG2602
DE000NG26036	Not Applicable	NG2603
DE000NG26044	Not Applicable	NG2604
DE000NG26051	Not Applicable	NG2605
DE000NG26069	Not Applicable	NG2606
DE000NG26077	Not Applicable	NG2607
DE000NG26085	Not Applicable	NG2608
DE000NG26093	Not Applicable	NG2609
DE000NG261A6	Not Applicable	NG261A
DE000NG261B4	Not Applicable	NG261B

DE000NG261C2	Not Applicable	NG261C
DE000NG261D0	Not Applicable	NG261D
DE000NG261E8	Not Applicable	NG261E
DE000NG261F5	Not Applicable	NG261F
DE000NG261G3	Not Applicable	NG261G
DE000NG261H1	Not Applicable	NG261H
DE000NG261J7	Not Applicable	NG261J
DE000NG261K5	Not Applicable	NG261K
DE000NG261L3	Not Applicable	NG261L
DE000NG261M1	Not Applicable	NG261M
DE000NG261N9	Not Applicable	NG261N
DE000NG261P4	Not Applicable	NG261P
DE000NG261Q2	Not Applicable	NG261Q
DE000NG261R0	Not Applicable	NG261R
DE000NG261S8	Not Applicable	NG261S
DE000NG261T6	Not Applicable	NG261T
DE000NG261U4	Not Applicable	NG261U
DE000NG261V2	Not Applicable	NG261V
DE000NG261W0	Not Applicable	NG261W
DE000NG261X8	Not Applicable	NG261X
DE000NG261Y6	Not Applicable	NG261Y
DE000NG261Z3	Not Applicable	NG261Z
DE000NG26101	Not Applicable	NG2610
DE000NG26119	Not Applicable	NG2611
DE000NG26127	Not Applicable	NG2612
DE000NG26135	Not Applicable	NG2613
DE000NG26143	Not Applicable	NG2614
DE000NG26150	Not Applicable	NG2615

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**