MiFID II product governance / Retail investors, professional investors and ECPs target market – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 23 March 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of	WKN Code	ISIN Code	Number of Certificates	Title

the Certificates			being issued	
115821	NG2617	DE000NG26176	2000000	ING Short Index Open End Turbo Certificate
115822	NG2618	DE000NG26184	2000000	ING Short Index Open End Turbo Certificate
115823	NG2619	DE000NG26192	2000000	ING Short Index Open End Turbo Certificate
115824	NG262A	DE000NG262A4	2000000	ING Short Index Open End Turbo Certificate
115825	NG262B	DE000NG262B2	2000000	ING Short Index Open End Turbo Certificate
115826	NG262C	DE000NG262C0	2000000	ING Short Index Open End Turbo Certificate
115827	NG262D	DE000NG262D8	2000000	ING Short Index Open End Turbo Certificate
115828	NG262E	DE000NG262E6	2000000	ING Short Index Open End Turbo Certificate
115829	NG262F	DE000NG262F3	2000000	ING Short Index Open End Turbo Certificate
115830	NG262G	DE000NG262G1	2000000	ING Short Index Open End Turbo Certificate
115831	NG262H	DE000NG262H9	2000000	ING Short Index Open End Turbo Certificate
115832	NG262J	DE000NG262J5	2000000	ING Short Index Open End Turbo Certificate
115833	NG262K	DE000NG262K3	2000000	ING Short Index Open End Turbo Certificate
115834	NG262L	DE000NG262L1	2000000	ING Short Index Open End Turbo Certificate
115835	NG262M	DE000NG262M9	2000000	ING Short Index Open End Turbo Certificate
115836	NG262N	DE000NG262N7	2000000	ING Short Index Open End Turbo Certificate
115837	NG262P	DE000NG262P2	2000000	ING Short Index Open End Turbo Certificate
115838	NG262Q	DE000NG262Q0	2000000	ING Short Index Open End Turbo Certificate
115839	NG262R	DE000NG262R8	2000000	ING Short Index Open End Turbo Certificate
115840	NG262S	DE000NG262S6	2000000	ING Short Index Open End Turbo Certificate
115841	NG262T	DE000NG262T4	2000000	ING Short Index Open End Turbo Certificate
115842	NG262U	DE000NG262U2	2000000	ING Short Index Open End Turbo Certificate
115843	NG262V	DE000NG262V0	2000000	ING Short Index Open End Turbo Certificate
115844	NG262W	DE000NG262W8	2000000	ING Short Index Open End Turbo Certificate
115845	NG262X	DE000NG262X6	2000000	ING Short Index Open End Turbo Certificate
115846	NG262Y	DE000NG262Y4	2000000	ING Short Index Open End Turbo Certificate
115847	NG262Z	DE000NG262Z1	2000000	ING Short Index Open End Turbo Certificate

115848	NG2620	DE000NG26200	2000000	ING Short Index Open End Turbo Certificate
115849	NG2621	DE000NG26218	2000000	ING Short Index Open End Turbo Certificate
115850	NG2622	DE000NG26226	2000000	ING Short Index Open End Turbo Certificate
115851	NG2623	DE000NG26234	2000000	ING Short Index Open End Turbo Certificate
115852	NG2624	DE000NG26242	2000000	ING Short Index Open End Turbo Certificate
115853	NG2625	DE000NG26259	2000000	ING Short Index Open End Turbo Certificate
115854	NG2626	DE000NG26267	2000000	ING Short Index Open End Turbo Certificate
115855	NG2627	DE000NG26275	2000000	ING Short Index Open End Turbo Certificate
115856	NG2628	DE000NG26283	2000000	ING Short Index Open End Turbo Certificate
115857	NG2629	DE000NG26291	2000000	ING Short Index Open End Turbo Certificate
115858	NG263A	DE000NG263A2	2000000	ING Short Index Open End Turbo Certificate
115859	NG263B	DE000NG263B0	2000000	ING Short Index Open End Turbo Certificate
115860	NG263C	DE000NG263C8	2000000	ING Short Index Open End Turbo Certificate
115861	NG263D	DE000NG263D6	2000000	ING Short Index Open End Turbo Certificate
115862	NG263E	DE000NG263E4	2000000	ING Short Index Open End Turbo Certificate
115863	NG263F	DE000NG263F1	2000000	ING Short Index Open End Turbo Certificate
115864	NG263G	DE000NG263G9	2000000	ING Short Index Open End Turbo Certificate
115865	NG263H	DE000NG263H7	2000000	ING Short Index Open End Turbo Certificate
115866	NG263J	DE000NG263J3	2000000	ING Short Index Open End Turbo Certificate
115867	NG263K	DE000NG263K1	2000000	ING Short Index Open End Turbo Certificate
115868	NG263L	DE000NG263L9	2000000	ING Short Index Open End Turbo Certificate
115869	NG263M	DE000NG263M7	2000000	ING Short Index Open End Turbo Certificate
115870	NG263N	DE000NG263N5	2000000	ING Short Index Open End Turbo Certificate
115871	NG263P	DE000NG263P0	2000000	ING Short Index Open End Turbo Certificate
115872	NG263Q	DE000NG263Q8	2000000	ING Short Index Open End Turbo Certificate
115873	NG263R	DE000NG263R6	2000000	ING Short Index Open End Turbo Certificate
115874	NG263S	DE000NG263S4	2000000	ING Short Index Open End Turbo Certificate
115875	NG263T	DE000NG263T2	2000000	ING Short Index Open End Turbo Certificate

115876	NG263U	DE000NG263U0	2000000	ING Short Index Open End Turbo Certificate
115877	NG263V	DE000NG263V8	2000000	ING Short Index Open End Turbo Certificate
115878	NG263W	DE000NG263W6	2000000	ING Short Index Open End Turbo Certificate
115879	NG263X	DE000NG263X4	2000000	ING Short Index Open End Turbo Certificate
115880	NG263Y	DE000NG263Y2	2000000	ING Short Index Open End Turbo Certificate
115881	NG263Z	DE000NG263Z9	2000000	ING Short Index Open End Turbo Certificate
115882	NG2630	DE000NG26309	2000000	ING Short Index Open End Turbo Certificate
115883	NG2631	DE000NG26317	2000000	ING Short Index Open End Turbo Certificate
115884	NG2632	DE000NG26325	2000000	ING Short Index Open End Turbo Certificate
115885	NG2633	DE000NG26333	2000000	ING Short Index Open End Turbo Certificate
115886	NG2634	DE000NG26341	2000000	ING Short Index Open End Turbo Certificate
115887	NG2635	DE000NG26358	2000000	ING Short Index Open End Turbo Certificate
115888	NG2636	DE000NG26366	2000000	ING Short Index Open End Turbo Certificate
115889	NG2637	DE000NG26374	2000000	ING Short Index Open End Turbo Certificate
115890	NG2638	DE000NG26382	2000000	ING Short Index Open End Turbo Certificate
115891	NG2639	DE000NG26390	2000000	ING Short Index Open End Turbo Certificate
115892	NG264A	DE000NG264A0	2000000	ING Short Index Open End Turbo Certificate
115893	NG264B	DE000NG264B8	2000000	ING Short Index Open End Turbo Certificate
115894	NG264C	DE000NG264C6	2000000	ING Short Index Open End Turbo Certificate
115895	NG264D	DE000NG264D4	2000000	ING Short Index Open End Turbo Certificate
115896	NG264E	DE000NG264E2	2000000	ING Short Index Open End Turbo Certificate
115897	NG264F	DE000NG264F9	2000000	ING Short Index Open End Turbo Certificate
115898	NG264G	DE000NG264G7	2000000	ING Short Index Open End Turbo Certificate
115899	NG264H	DE000NG264H5	2000000	ING Short Index Open End Turbo Certificate
115900	NG264J	DE000NG264J1	2000000	ING Short Index Open End Turbo Certificate
115901	NG264K	DE000NG264K9	2000000	ING Short Index Open End Turbo Certificate
115902	NG264L	DE000NG264L7	2000000	ING Short Index Open End Turbo Certificate
115903	NG264M	DE000NG264M5	2000000	ING Short Index Open End Turbo Certificate

115904	NG264N	DE000NG264N3	2000000	ING Short Index Open End Turbo Certificate
115905	NG264P	DE000NG264P8	2000000	ING Short Index Open End Turbo Certificate
115906	NG264Q	DE000NG264Q6	2000000	ING Short Index Open End Turbo Certificate
115907	NG264R	DE000NG264R4	2000000	ING Short Index Open End Turbo Certificate
115908	NG264S	DE000NG264S2	2000000	ING Short Index Open End Turbo Certificate
115909	NG264T	DE000NG264T0	2000000	ING Short Index Open End Turbo Certificate
115910	NG264U	DE000NG264U8	2000000	ING Short Index Open End Turbo Certificate
115911	NG264V	DE000NG264V6	2000000	ING Short Index Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	24 March 2020
6		Issue Date:	26 March 2020
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below
14		Stop Loss Price on the Trade Date:	As specified in the table below
15		Stop Loss Price Rounding:	As specified in the table below
16		Entitlement:	As specified in the table below
17		Financing Level Currency:	As specified in the table below
18		Settlement Currency:	EUR
19		Exercise Time:	12:00 AM Central European Time
20		Cash Settlement Amount:	As specified in the Index Certificate Conditions
21		Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
115821	DE000NG26176	2000000	3.82	8915.7800000000	3.5	5.0	1.5	20.0	0.0	8915.7800000000	0.01	0.01	EUR
115822	DE000NG26184	2000000	3.92	8925.7800000000	3.5	5.0	1.5	20.0	0.0	8925.7800000000	0.01	0.01	EUR
115823	DE000NG26192	2000000	4.02	8935.7800000000	3.5	5.0	1.5	20.0	0.0	8935.7800000000	0.01	0.01	EUR
115824	DE000NG262A4	2000000	4.12	8945.7800000000	3.5	5.0	1.5	20.0	0.0	8945.7800000000	0.01	0.01	EUR
115825	DE000NG262B2	2000000	4.22	8955.7800000000	3.5	5.0	1.5	20.0	0.0	8955.7800000000	0.01	0.01	EUR
115826	DE000NG262C0	2000000	4.32	8965.7800000000	3.5	5.0	1.5	20.0	0.0	8965.7800000000	0.01	0.01	EUR
115827	DE000NG262D8	2000000	4.42	8975.7800000000	3.5	5.0	1.5	20.0	0.0	8975.7800000000	0.01	0.01	EUR
115828	DE000NG262E6	2000000	4.52	8985.7800000000	3.5	5.0	1.5	20.0	0.0	8985.7800000000	0.01	0.01	EUR
115829	DE000NG262F3	2000000	4.62	8995.7800000000	3.5	5.0	1.5	20.0	0.0	8995.7800000000	0.01	0.01	EUR
115830	DE000NG262G1	2000000	4.72	9005.7800000000	3.5	5.0	1.5	20.0	0.0	9005.7800000000	0.01	0.01	EUR
115831	DE000NG262H9	2000000	4.82	9015.7800000000	3.5	5.0	1.5	20.0	0.0	9015.7800000000	0.01	0.01	EUR
115832	DE000NG262J5	2000000	4.92	9025.7800000000	3.5	5.0	1.5	20.0	0.0	9025.7800000000	0.01	0.01	EUR
115833	DE000NG262K3	2000000	5.02	9035.7800000000	3.5	5.0	1.5	20.0	0.0	9035.7800000000	0.01	0.01	EUR
115834	DE000NG262L1	2000000	5.12	9045.7800000000	3.5	5.0	1.5	20.0	0.0	9045.7800000000	0.01	0.01	EUR
115835	DE000NG262M9	2000000	5.22	9055.7800000000	3.5	5.0	1.5	20.0	0.0	9055.7800000000	0.01	0.01	EUR
115836	DE000NG262N	2000000	5.32	9065.78000	3.5	5.0	1.5	20.0	0.0	9065.78000	0.01	0.01	EUR

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115837	DE000NG262P2	2000000	5.42	9075.78000 00000	3.5	5.0	1.5	20.0	0.0	9075.78000 00000	0.01	0.01	EUR
115838	DE000NG262Q 0	2000000	5.52	9085.78000 00000	3.5	5.0	1.5	20.0	0.0	9085.78000 00000	0.01	0.01	EUR
115839	DE000NG262R8	2000000	5.62	9095.78000 00000	3.5	5.0	1.5	20.0	0.0	9095.78000 00000	0.01	0.01	EUR
115840	DE000NG262S6	2000000	5.72	9105.78000 00000	3.5	5.0	1.5	20.0	0.0	9105.78000 00000	0.01	0.01	EUR
115841	DE000NG262T4	2000000	5.82	9115.78000 00000	3.5	5.0	1.5	20.0	0.0	9115.78000 00000	0.01	0.01	EUR
115842	DE000NG262U 2	2000000	5.97	9130.78000 00000	3.5	5.0	1.5	20.0	0.0	9130.78000 00000	0.01	0.01	EUR
115843	DE000NG262V0	2000000	6.07	9140.78000 00000	3.5	5.0	1.5	20.0	0.0	9140.78000 00000	0.01	0.01	EUR
115844	DE000NG262W 8	2000000	6.17	9150.78000 00000	3.5	5.0	1.5	20.0	0.0	9150.78000 00000	0.01	0.01	EUR
115845	DE000NG262X6	2000000	6.27	9160.78000 00000	3.5	5.0	1.5	20.0	0.0	9160.78000 00000	0.01	0.01	EUR
115846	DE000NG262Y 4	2000000	6.37	9170.78000 00000	3.5	5.0	1.5	20.0	0.0	9170.78000 00000	0.01	0.01	EUR
115847	DE000NG262Z1	2000000	6.47	9180.78000 00000	3.5	5.0	1.5	20.0	0.0	9180.78000 00000	0.01	0.01	EUR
115848	DE000NG26200	2000000	6.57	9190.78000 00000	3.5	5.0	1.5	20.0	0.0	9190.78000 00000	0.01	0.01	EUR
115849	DE000NG26218	2000000	2.83	7297.06000 00000	3.5	5.0	3.0	20.0	0.0	7297.06000 00000	0.01	0.01	USD
115850	DE000NG26226	2000000	3.2	7337.06000 00000	3.5	5.0	3.0	20.0	0.0	7337.06000 00000	0.01	0.01	USD
115851	DE000NG26234	2000000	3.58	7377.06000 00000	3.5	5.0	3.0	20.0	0.0	7377.06000 00000	0.01	0.01	USD
115852	DE000NG26242	2000000	3.95	7417.06000 00000	3.5	5.0	3.0	20.0	0.0	7417.06000 00000	0.01	0.01	USD
115853	DE000NG26259	2000000	4.32	7457.06000 00000	3.5	5.0	3.0	20.0	0.0	7457.06000 00000	0.01	0.01	USD
115854	DE000NG26267	2000000	4.7	7497.06000 00000	3.5	5.0	3.0	20.0	0.0	7497.06000 00000	0.01	0.01	USD

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115855	DE000NG26275	2000000	1.8	2497.5000000000	3.5	5.0	3.0	20.0	0.0	2497.5000000000	0.01	0.01	USD
115856	DE000NG26283	2000000	1.99	2517.5000000000	3.5	5.0	3.0	20.0	0.0	2517.5000000000	0.01	0.01	USD
115857	DE000NG26291	2000000	2.17	2537.5000000000	3.5	5.0	3.0	20.0	0.0	2537.5000000000	0.01	0.01	USD
115858	DE000NG263A2	2000000	1.02	2549.5800000000	3.5	5.0	2.0	20.0	0.0	2549.5800000000	0.01	0.01	EUR
115859	DE000NG263B0	2000000	1.22	2569.5800000000	3.5	5.0	2.0	20.0	0.0	2569.5800000000	0.01	0.01	EUR
115860	DE000NG263C8	2000000	1.42	2589.5800000000	3.5	5.0	2.0	20.0	0.0	2589.5800000000	0.01	0.01	EUR
115861	DE000NG263D6	2000000	1.62	2609.5800000000	3.5	5.0	2.0	20.0	0.0	2609.5800000000	0.01	0.01	EUR
115862	DE000NG263E4	2000000	0.81	19434.2800000000	3.5	5.0	3.0	20.0	0.0	19434.2800000000	0.01	0.001	EUR
115863	DE000NG263F1	2000000	0.91	19534.2800000000	3.5	5.0	3.0	20.0	0.0	19534.2800000000	0.01	0.001	EUR
115864	DE000NG263G9	2000000	1.01	19634.2800000000	3.5	5.0	3.0	20.0	0.0	19634.2800000000	0.01	0.001	EUR
115865	DE000NG263H7	2000000	1.11	19734.2800000000	3.5	5.0	3.0	20.0	0.0	19734.2800000000	0.01	0.001	EUR
115866	DE000NG263J3	2000000	4.86	19693.8000000000	3.5	5.0	2.0	20.0	0.0	19693.8000000000	0.01	0.01	USD
115867	DE000NG263K1	2000000	5.32	19743.8000000000	3.5	5.0	2.0	20.0	0.0	19743.8000000000	0.01	0.01	USD
115868	DE000NG263L9	2000000	5.79	19793.8000000000	3.5	5.0	2.0	20.0	0.0	19793.8000000000	0.01	0.01	USD
115869	DE000NG263M7	2000000	6.26	19843.8000000000	3.5	5.0	2.0	20.0	0.0	19843.8000000000	0.01	0.01	USD
115870	DE000NG263N5	2000000	6.72	19893.8000000000	3.5	5.0	2.0	20.0	0.0	19893.8000000000	0.01	0.01	USD
115871	DE000NG263P0	2000000	7.19	19943.8000000000	3.5	5.0	2.0	20.0	0.0	19943.8000000000	0.01	0.01	USD
115872	DE000NG263Q8	2000000	7.66	19993.8000000000	3.5	5.0	2.0	20.0	0.0	19993.8000000000	0.01	0.01	USD

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115873	DE000NG263R6	2000000	8.12	20043.8000 000000	3.5	5.0	2.0	20.0	0.0	20043.8000 000000	0.01	0.01	USD
115874	DE000NG263S4	2000000	8.59	20093.8000 000000	3.5	5.0	2.0	20.0	0.0	20093.8000 000000	0.01	0.01	USD
115875	DE000NG263T2	2000000	9.06	20143.8000 000000	3.5	5.0	2.0	20.0	0.0	20143.8000 000000	0.01	0.01	USD
115876	DE000NG263U 0	2000000	9.53	20193.8000 000000	3.5	5.0	2.0	20.0	0.0	20193.8000 000000	0.01	0.01	USD
115877	DE000NG263V8	2000000	9.99	20243.8000 000000	3.5	5.0	2.0	20.0	0.0	20243.8000 000000	0.01	0.01	USD
115878	DE000NG263W 6	2000000	10.46	20293.8000 000000	3.5	5.0	2.0	20.0	0.0	20293.8000 000000	0.01	0.01	USD
115879	DE000NG263X4	2000000	10.93	20343.8000 000000	3.5	5.0	2.0	20.0	0.0	20343.8000 000000	0.01	0.01	USD
115880	DE000NG263Y 2	2000000	11.39	20393.8000 000000	3.5	5.0	2.0	20.0	0.0	20393.8000 000000	0.01	0.01	USD
115881	DE000NG263Z9	2000000	11.86	20443.8000 000000	3.5	5.0	2.0	20.0	0.0	20443.8000 000000	0.01	0.01	USD
115882	DE000NG26309	2000000	12.33	20493.8000 000000	3.5	5.0	2.0	20.0	0.0	20493.8000 000000	0.01	0.01	USD
115883	DE000NG26317	2000000	12.79	20543.8000 000000	3.5	5.0	2.0	20.0	0.0	20543.8000 000000	0.01	0.01	USD
115884	DE000NG26325	2000000	13.26	20593.8000 000000	3.5	5.0	2.0	20.0	0.0	20593.8000 000000	0.01	0.01	USD
115885	DE000NG26333	2000000	13.73	20643.8000 000000	3.5	5.0	2.0	20.0	0.0	20643.8000 000000	0.01	0.01	USD
115886	DE000NG26341	2000000	14.2	20693.8000 000000	3.5	5.0	2.0	20.0	0.0	20693.8000 000000	0.01	0.01	USD
115887	DE000NG26358	2000000	14.66	20743.8000 000000	3.5	5.0	2.0	20.0	0.0	20743.8000 000000	0.01	0.01	USD
115888	DE000NG26366	2000000	15.13	20793.8000 000000	3.5	5.0	2.0	20.0	0.0	20793.8000 000000	0.01	0.01	USD
115889	DE000NG26374	2000000	15.6	20843.8000 000000	3.5	5.0	2.0	20.0	0.0	20843.8000 000000	0.01	0.01	USD
115890	DE000NG26382	2000000	16.06	20893.8000 000000	3.5	5.0	2.0	20.0	0.0	20893.8000 000000	0.01	0.01	USD

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115891	DE000NG26390	2000000	16.53	20943.8000 000000	3.5	5.0	2.0	20.0	0.0	20943.8000 000000	0.01	0.01	USD
115892	DE000NG264A 0	2000000	17.0	20993.8000 000000	3.5	5.0	2.0	20.0	0.0	20993.8000 000000	0.01	0.01	USD
115893	DE000NG264B8	2000000	17.46	21043.8000 000000	3.5	5.0	2.0	20.0	0.0	21043.8000 000000	0.01	0.01	USD
115894	DE000NG264C6	2000000	17.93	21093.8000 000000	3.5	5.0	2.0	20.0	0.0	21093.8000 000000	0.01	0.01	USD
115895	DE000NG264D 4	2000000	18.4	21143.8000 000000	3.5	5.0	2.0	20.0	0.0	21143.8000 000000	0.01	0.01	USD
115896	DE000NG264E2	2000000	18.87	21193.8000 000000	3.5	5.0	2.0	20.0	0.0	21193.8000 000000	0.01	0.01	USD
115897	DE000NG264F9	2000000	19.33	21243.8000 000000	3.5	5.0	2.0	20.0	0.0	21243.8000 000000	0.01	0.01	USD
115898	DE000NG264G 7	2000000	19.8	21293.8000 000000	3.5	5.0	2.0	20.0	0.0	21293.8000 000000	0.01	0.01	USD
115899	DE000NG264H 5	2000000	20.27	21343.8000 000000	3.5	5.0	2.0	20.0	0.0	21343.8000 000000	0.01	0.01	USD
115900	DE000NG264J1	2000000	20.73	21393.8000 000000	3.5	5.0	2.0	20.0	0.0	21393.8000 000000	0.01	0.01	USD
115901	DE000NG264K 9	2000000	21.2	21443.8000 000000	3.5	5.0	2.0	20.0	0.0	21443.8000 000000	0.01	0.01	USD
115902	DE000NG264L7	2000000	21.67	21493.8000 000000	3.5	5.0	2.0	20.0	0.0	21493.8000 000000	0.01	0.01	USD
115903	DE000NG264M 5	2000000	22.13	21543.8000 000000	3.5	5.0	2.0	20.0	0.0	21543.8000 000000	0.01	0.01	USD
115904	DE000NG264N 3	2000000	22.6	21593.8000 000000	3.5	5.0	2.0	20.0	0.0	21593.8000 000000	0.01	0.01	USD
115905	DE000NG264P8	2000000	23.07	21643.8000 000000	3.5	5.0	2.0	20.0	0.0	21643.8000 000000	0.01	0.01	USD
115906	DE000NG264Q 6	2000000	23.54	21693.8000 000000	3.5	5.0	2.0	20.0	0.0	21693.8000 000000	0.01	0.01	USD
115907	DE000NG264R4	2000000	24.0	21743.8000 000000	3.5	5.0	2.0	20.0	0.0	21743.8000 000000	0.01	0.01	USD
115908	DE000NG264S2	2000000	24.47	21793.8000 000000	3.5	5.0	2.0	20.0	0.0	21793.8000 000000	0.01	0.01	USD

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115909	DE000NG264T0	2000000	24.94	21843.8000 000000	3.5	5.0	2.0	20.0	0.0	21843.8000 000000	0.01	0.01	USD
115910	DE000NG264U 8	2000000	25.4	21893.8000 000000	3.5	5.0	2.0	20.0	0.0	21893.8000 000000	0.01	0.01	USD
115911	DE000NG264V6	2000000	25.87	21943.8000 000000	3.5	5.0	2.0	20.0	0.0	21943.8000 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
115821	DE000NG26176	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115822	DE000NG26184	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115823	DE000NG26192	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115824	DE000NG262A4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115825	DE000NG262B2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115826	DE000NG262C0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115827	DE000NG262D8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115828	DE000NG262E6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115829	DE000NG262F3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115830	DE000NG262G1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115831	DE000NG262H9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115832	DE000NG262J5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115833	DE000NG262K3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115834	DE000NG262L1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115835	DE000NG262M9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115836	DE000NG262N7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115837	DE000NG262P2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

115838	DE000NG262Q 0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115839	DE000NG262R 8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115840	DE000NG262S 6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115841	DE000NG262T 4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115842	DE000NG262U 2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115843	DE000NG262V 0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115844	DE000NG262W 8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115845	DE000NG262X 6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115846	DE000NG262Y 4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115847	DE000NG262Z 1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115848	DE000NG2620 0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115849	DE000NG2621 8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115850	DE000NG2622 6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115851	DE000NG2623 4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115852	DE000NG2624 2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115853	DE000NG2625 9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115854	DE000NG2626 7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115855	DE000NG2627 5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115856	DE000NG2628 3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115857	DE000NG2629 1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

115858	DE000NG263A2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115859	DE000NG263B0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115860	DE000NG263C8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115861	DE000NG263D6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115862	DE000NG263E4	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115863	DE000NG263F1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115864	DE000NG263G9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115865	DE000NG263H7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115866	DE000NG263J3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115867	DE000NG263K1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115868	DE000NG263L9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115869	DE000NG263M7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115870	DE000NG263N5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115871	DE000NG263P0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115872	DE000NG263Q8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115873	DE000NG263R6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115874	DE000NG263S4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115875	DE000NG263T2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115876	DE000NG263U0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115877	DE000NG263V8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

115878	DE000NG263W6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115879	DE000NG263X4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115880	DE000NG263Y2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115881	DE000NG263Z9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115882	DE000NG26309	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115883	DE000NG26317	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115884	DE000NG26325	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115885	DE000NG26333	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115886	DE000NG26341	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115887	DE000NG26358	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115888	DE000NG26366	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115889	DE000NG26374	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115890	DE000NG26382	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115891	DE000NG26390	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115892	DE000NG264A0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115893	DE000NG264B8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115894	DE000NG264C6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115895	DE000NG264D4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115896	DE000NG264E2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115897	DE000NG264F9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

115898	DE000NG264G7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115899	DE000NG264H5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115900	DE000NG264J1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115901	DE000NG264K9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115902	DE000NG264L7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115903	DE000NG264M5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115904	DE000NG264N3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115905	DE000NG264P8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115906	DE000NG264Q6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115907	DE000NG264R4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115908	DE000NG264S2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115909	DE000NG264T0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115910	DE000NG264U8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115911	DE000NG264V6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6   OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG26176	Not Applicable	NG2617
DE000NG26184	Not Applicable	NG2618
DE000NG26192	Not Applicable	NG2619
DE000NG262A4	Not Applicable	NG262A
DE000NG262B2	Not Applicable	NG262B
DE000NG262C0	Not Applicable	NG262C
DE000NG262D8	Not Applicable	NG262D
DE000NG262E6	Not Applicable	NG262E
DE000NG262F3	Not Applicable	NG262F
DE000NG262G1	Not Applicable	NG262G

DE000NG262H9	Not Applicable	NG262H
DE000NG262J5	Not Applicable	NG262J
DE000NG262K3	Not Applicable	NG262K
DE000NG262L1	Not Applicable	NG262L
DE000NG262M9	Not Applicable	NG262M
DE000NG262N7	Not Applicable	NG262N
DE000NG262P2	Not Applicable	NG262P
DE000NG262Q0	Not Applicable	NG262Q
DE000NG262R8	Not Applicable	NG262R
DE000NG262S6	Not Applicable	NG262S
DE000NG262T4	Not Applicable	NG262T
DE000NG262U2	Not Applicable	NG262U
DE000NG262V0	Not Applicable	NG262V
DE000NG262W8	Not Applicable	NG262W
DE000NG262X6	Not Applicable	NG262X
DE000NG262Y4	Not Applicable	NG262Y
DE000NG262Z1	Not Applicable	NG262Z
DE000NG26200	Not Applicable	NG2620
DE000NG26218	Not Applicable	NG2621
DE000NG26226	Not Applicable	NG2622
DE000NG26234	Not Applicable	NG2623
DE000NG26242	Not Applicable	NG2624
DE000NG26259	Not Applicable	NG2625
DE000NG26267	Not Applicable	NG2626
DE000NG26275	Not Applicable	NG2627
DE000NG26283	Not Applicable	NG2628
DE000NG26291	Not Applicable	NG2629
DE000NG263A2	Not Applicable	NG263A
DE000NG263B0	Not Applicable	NG263B
DE000NG263C8	Not Applicable	NG263C
DE000NG263D6	Not Applicable	NG263D
DE000NG263E4	Not Applicable	NG263E
DE000NG263F1	Not Applicable	NG263F
DE000NG263G9	Not Applicable	NG263G
DE000NG263H7	Not Applicable	NG263H
DE000NG263J3	Not Applicable	NG263J
DE000NG263K1	Not Applicable	NG263K
DE000NG263L9	Not Applicable	NG263L
DE000NG263M7	Not Applicable	NG263M
DE000NG263N5	Not Applicable	NG263N
DE000NG263P0	Not Applicable	NG263P
DE000NG263Q8	Not Applicable	NG263Q
DE000NG263R6	Not Applicable	NG263R
DE000NG263S4	Not Applicable	NG263S
DE000NG263T2	Not Applicable	NG263T
DE000NG263U0	Not Applicable	NG263U
DE000NG263V8	Not Applicable	NG263V
DE000NG263W6	Not Applicable	NG263W
DE000NG263X4	Not Applicable	NG263X
DE000NG263Y2	Not Applicable	NG263Y
DE000NG263Z9	Not Applicable	NG263Z
DE000NG26309	Not Applicable	NG2630

DE000NG26317	Not Applicable	NG2631
DE000NG26325	Not Applicable	NG2632
DE000NG26333	Not Applicable	NG2633
DE000NG26341	Not Applicable	NG2634
DE000NG26358	Not Applicable	NG2635
DE000NG26366	Not Applicable	NG2636
DE000NG26374	Not Applicable	NG2637
DE000NG26382	Not Applicable	NG2638
DE000NG26390	Not Applicable	NG2639
DE000NG264A0	Not Applicable	NG264A
DE000NG264B8	Not Applicable	NG264B
DE000NG264C6	Not Applicable	NG264C
DE000NG264D4	Not Applicable	NG264D
DE000NG264E2	Not Applicable	NG264E
DE000NG264F9	Not Applicable	NG264F
DE000NG264G7	Not Applicable	NG264G
DE000NG264H5	Not Applicable	NG264H
DE000NG264J1	Not Applicable	NG264J
DE000NG264K9	Not Applicable	NG264K
DE000NG264L7	Not Applicable	NG264L
DE000NG264M5	Not Applicable	NG264M
DE000NG264N3	Not Applicable	NG264N
DE000NG264P8	Not Applicable	NG264P
DE000NG264Q6	Not Applicable	NG264Q
DE000NG264R4	Not Applicable	NG264R
DE000NG264S2	Not Applicable	NG264S
DE000NG264T0	Not Applicable	NG264T
DE000NG264U8	Not Applicable	NG264U
DE000NG264V6	Not Applicable	NG264V

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7   DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by

	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.