

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 23 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
115916	NG2640	DE000NG26408	2000000	ING Long Commodity Open End Turbo Certificate
115917	NG2641	DE000NG26416	2000000	ING Long Commodity Open End Turbo Certificate
115918	NG2642	DE000NG26424	2000000	ING Long Commodity Open End Turbo Certificate
115919	NG2643	DE000NG26432	2000000	ING Long Commodity Open End Turbo Certificate
115920	NG2644	DE000NG26440	2000000	ING Long Commodity Open End Turbo Certificate
115921	NG2645	DE000NG26457	2000000	ING Long Commodity Open End Turbo Certificate
115922	NG2646	DE000NG26465	2000000	ING Long Commodity Open End Turbo Certificate
115923	NG2647	DE000NG26473	2000000	ING Long Commodity Open End Turbo Certificate
115924	NG2648	DE000NG26481	2000000	ING Long Commodity Open End Turbo Certificate
115925	NG2649	DE000NG26499	2000000	ING Long Commodity Open End Turbo Certificate
115926	NG265A	DE000NG265A7	2000000	ING Long Commodity Open End Turbo Certificate
115927	NG265B	DE000NG265B5	2000000	ING Long Commodity Open End Turbo Certificate

115928	NG265C	DE000NG265C3	2000000	ING Long Commodity Open End Turbo Certificate
115929	NG265D	DE000NG265D1	2000000	ING Long Commodity Open End Turbo Certificate
115930	NG265E	DE000NG265E9	2000000	ING Long Commodity Open End Turbo Certificate
115931	NG265F	DE000NG265F6	2000000	ING Long Commodity Open End Turbo Certificate
115932	NG265G	DE000NG265G4	2000000	ING Long Commodity Open End Turbo Certificate
115933	NG265H	DE000NG265H2	2000000	ING Long Commodity Open End Turbo Certificate
115934	NG265J	DE000NG265J8	2000000	ING Long Commodity Open End Turbo Certificate
115935	NG265K	DE000NG265K6	2000000	ING Long Commodity Open End Turbo Certificate
115936	NG265L	DE000NG265L4	2000000	ING Long Commodity Open End Turbo Certificate
115937	NG265M	DE000NG265M2	2000000	ING Long Commodity Open End Turbo Certificate
115938	NG265N	DE000NG265N0	2000000	ING Long Commodity Open End Turbo Certificate
115939	NG265P	DE000NG265P5	2000000	ING Long Commodity Open End Turbo Certificate
115940	NG265Q	DE000NG265Q3	2000000	ING Long Commodity Open End Turbo Certificate
115941	NG265R	DE000NG265R1	2000000	ING Long Commodity Open End Turbo Certificate
115942	NG265S	DE000NG265S9	2000000	ING Long Commodity Open End Turbo Certificate
115943	NG265T	DE000NG265T7	2000000	ING Long Commodity Open End Turbo Certificate
115944	NG265U	DE000NG265U5	2000000	ING Long Commodity Open End Turbo Certificate
115945	NG265V	DE000NG265V3	2000000	ING Long Commodity Open End Turbo Certificate
115946	NG265W	DE000NG265W1	2000000	ING Long Commodity Open End Turbo Certificate
115947	NG265X	DE000NG265X9	2000000	ING Long Commodity Open End Turbo Certificate
115948	NG265Y	DE000NG265Y7	2000000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 March 2020
6	Issue Date:	26 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
115916	DE000NG26408	2000000	0.21	12.2953000000	3.5	5.0	4.0	20.0	0.0	12.2953000000	0.0001	1.0	USD
115917	DE000NG26416	2000000	1.13	21.0400000000	3.5	5.0	7.5	20.0	0.0	21.0400000000	0.01	1.0	USD
115918	DE000NG26424	2000000	1.37	20.7900000000	3.5	5.0	7.5	20.0	0.0	20.7900000000	0.01	1.0	USD
115919	DE000NG26432	2000000	4.64	17.2900000000	3.5	5.0	7.5	20.0	0.0	17.2900000000	0.01	1.0	USD
115920	DE000NG26440	2000000	4.87	17.0400000000	3.5	5.0	7.5	20.0	0.0	17.0400000000	0.01	1.0	USD
115921	DE000NG26457	2000000	5.1	16.7900000000	3.5	5.0	7.5	20.0	0.0	16.7900000000	0.01	1.0	USD
115922	DE000NG26465	2000000	5.33	16.5400000000	3.5	5.0	7.5	20.0	0.0	16.5400000000	0.01	1.0	USD
115923	DE000NG26473	2000000	5.57	16.2900000000	3.5	5.0	7.5	20.0	0.0	16.2900000000	0.01	1.0	USD
115924	DE000NG26481	2000000	5.8	16.0400000000	3.5	5.0	7.5	20.0	0.0	16.0400000000	0.01	1.0	USD
115925	DE000NG26499	2000000	6.03	15.7900000000	3.5	5.0	7.5	20.0	0.0	15.7900000000	0.01	1.0	USD
115926	DE000NG265A7	2000000	6.27	15.5400000000	3.5	5.0	7.5	20.0	0.0	15.5400000000	0.01	1.0	USD
115927	DE000NG265B5	2000000	6.5	15.2900000000	3.5	5.0	7.5	20.0	0.0	15.2900000000	0.01	1.0	USD
115928	DE000NG265C3	2000000	6.73	15.0400000000	3.5	5.0	7.5	20.0	0.0	15.0400000000	0.01	1.0	USD
115929	DE000NG265D1	2000000	6.97	14.7900000000	3.5	5.0	7.5	20.0	0.0	14.7900000000	0.01	1.0	USD
115930	DE000NG265E9	2000000	7.2	14.5400000000	3.5	5.0	7.5	20.0	0.0	14.5400000000	0.01	1.0	USD
115931	DE000NG265F6	2000000	7.43	14.2900000000	3.5	5.0	7.5	20.0	0.0	14.2900000000	0.01	1.0	USD

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115932	DE000NG265G 4	2000000	7.67	14.0400000 000	3.5	5.0	7.5	20.0	0.0	14.0400000 000	0.01	1.0	USD
115933	DE000NG265H 2	2000000	7.9	13.7900000 000	3.5	5.0	7.5	20.0	0.0	13.7900000 000	0.01	1.0	USD
115934	DE000NG265J8	2000000	0.31	585.630000 0000	3.5	5.0	5.0	20.0	0.0	585.630000 0000	0.01	0.01	USD
115935	DE000NG265K 6	2000000	0.41	575.630000 0000	3.5	5.0	5.0	20.0	0.0	575.630000 0000	0.01	0.01	USD
115936	DE000NG265L4	2000000	0.5	565.630000 0000	3.5	5.0	5.0	20.0	0.0	565.630000 0000	0.01	0.01	USD
115937	DE000NG265M 2	2000000	1.26	484.530000 0000	3.5	5.0	5.0	20.0	0.0	484.530000 0000	0.01	0.01	USD
115938	DE000NG265N 0	2000000	1.35	474.530000 0000	3.5	5.0	5.0	20.0	0.0	474.530000 0000	0.01	0.01	USD
115939	DE000NG265P5	2000000	1.44	464.530000 0000	3.5	5.0	5.0	20.0	0.0	464.530000 0000	0.01	0.01	USD
115940	DE000NG265Q 3	2000000	1.54	454.530000 0000	3.5	5.0	5.0	20.0	0.0	454.530000 0000	0.01	0.01	USD
115941	DE000NG265R1	2000000	1.63	444.530000 0000	3.5	5.0	5.0	20.0	0.0	444.530000 0000	0.01	0.01	USD
115942	DE000NG265S9	2000000	1.73	434.530000 0000	3.5	5.0	5.0	20.0	0.0	434.530000 0000	0.01	0.01	USD
115943	DE000NG265T7	2000000	1.91	414.530000 0000	3.5	5.0	5.0	20.0	0.0	414.530000 0000	0.01	0.01	USD
115944	DE000NG265U 5	2000000	2.1	394.530000 0000	3.5	5.0	5.0	20.0	0.0	394.530000 0000	0.01	0.01	USD
115945	DE000NG265V3	2000000	2.29	374.530000 0000	3.5	5.0	5.0	20.0	0.0	374.530000 0000	0.01	0.01	USD
115946	DE000NG265W 1	2000000	2.47	354.530000 0000	3.5	5.0	5.0	20.0	0.0	354.530000 0000	0.01	0.01	USD
115947	DE000NG265X9	2000000	2.66	334.530000 0000	3.5	5.0	5.0	20.0	0.0	334.530000 0000	0.01	0.01	USD
115948	DE000NG265Y 7	2000000	2.85	314.530000 0000	3.5	5.0	5.0	20.0	0.0	314.530000 0000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
115916	DE000NG26408	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Cmncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115917	DE000NG26416	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115918	DE000NG26424	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115919	DE000NG26432	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

115920	DE000NG26440	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115921	DE000NG26457	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115922	DE000NG26465	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115923	DE000NG26473	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
115924	DE000NG26481	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
11592	DE000N	WTI	OIL-WTI	Initially	The	Not	Not	Not	The close

5	G26499	Crude Oil	-NYMEX	Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	applicabl e	applicable	Applicabl e	of trading on the Exchange
115926	DE000N G265A7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115927	DE000N G265B5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115928	DE000N G265C3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115929	DE000N G265D1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115930	DE000N G265E9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The spot	Not applicabl	Not	Not Applicabl	The close of trading

				code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e	applicable	e	on the Exchange
11593 1	DE000N G265F6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11593 2	DE000N G265G4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11593 3	DE000N G265H2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11593 4	DE000N G265J8	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11593 5	DE000N G265K6	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11593 6	DE000N G265L4	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the

				code: XPT <Cnrcy>)					Exchange
115937	DE000N G265M2	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115938	DE000N G265N0	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115939	DE000N G265P5	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115940	DE000N G265Q3	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115941	DE000N G265R1	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115942	DE000N G265S9	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115943	DE000N G265T7	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115944	DE000N G265U5	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115945	DE000N G265V3	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115946	DE000N G265W1	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
115947	DE000N G265X9	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the

				code: XPT <Crncy>)					Exchange
11594 8	DE000N G265Y7	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

Platinum	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)</p>
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5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG26408	Not Applicable	NG2640
DE000NG26416	Not Applicable	NG2641
DE000NG26424	Not Applicable	NG2642
DE000NG26432	Not Applicable	NG2643
DE000NG26440	Not Applicable	NG2644
DE000NG26457	Not Applicable	NG2645
DE000NG26465	Not Applicable	NG2646
DE000NG26473	Not Applicable	NG2647
DE000NG26481	Not Applicable	NG2648
DE000NG26499	Not Applicable	NG2649
DE000NG265A7	Not Applicable	NG265A
DE000NG265B5	Not Applicable	NG265B
DE000NG265C3	Not Applicable	NG265C
DE000NG265D1	Not Applicable	NG265D
DE000NG265E9	Not Applicable	NG265E
DE000NG265F6	Not Applicable	NG265F
DE000NG265G4	Not Applicable	NG265G
DE000NG265H2	Not Applicable	NG265H
DE000NG265J8	Not Applicable	NG265J
DE000NG265K6	Not Applicable	NG265K
DE000NG265L4	Not Applicable	NG265L
DE000NG265M2	Not Applicable	NG265M
DE000NG265N0	Not Applicable	NG265N
DE000NG265P5	Not Applicable	NG265P
DE000NG265Q3	Not Applicable	NG265Q
DE000NG265R1	Not Applicable	NG265R
DE000NG265S9	Not Applicable	NG265S
DE000NG265T7	Not Applicable	NG265T
DE000NG265U5	Not Applicable	NG265U
DE000NG265V3	Not Applicable	NG265V
DE000NG265W1	Not Applicable	NG265W
DE000NG265X9	Not Applicable	NG265X

DE000NG265Y7	Not Applicable	NG265Y
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(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**