MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 18 March 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
115070	NG26D4	DE000NG26D46	2000000	ING Long Share Open End Turbo Certificate
115071	NG26D5	DE000NG26D53	2000000	ING Long Share Open End Turbo Certificate
115072	NG26D6	DE000NG26D61	2000000	ING Long Share Open End Turbo Certificate
115073	NG26D7	DE000NG26D79	2000000	ING Long Share Open End Turbo Certificate
115074	NG26D8	DE000NG26D87	2000000	ING Long Share Open End Turbo Certificate
115075	NG26D9	DE000NG26D95	2000000	ING Long Share Open End Turbo Certificate
115076	NG26EA	DE000NG26EA2	2000000	ING Long Share Open End Turbo Certificate
115077	NG26EB	DE000NG26EB0	2000000	ING Long Share Open End Turbo Certificate
115078	NG26EC	DE000NG26EC8	2000000	ING Long Share Open End Turbo Certificate
115079	NG26ED	DE000NG26ED6	2000000	ING Long Share Open End Turbo Certificate
115080	NG26EE	DE000NG26EE4	2000000	ING Long Share Open End Turbo Certificate
115081	NG26EF	DE000NG26EF1	2000000	ING Long Share Open End Turbo Certificate

115082	NG26EG	DE000NG26EG9	2000000	ING Long Share Open End Turbo
				Certificate
115083	NG26EH	DE000NG26EH7	2000000	ING Long Share Open End Turbo Certificate
115084	NG26EJ	DE000NG26EJ3	2000000	ING Long Share Open End Turbo Certificate
115085	NG26EK	DE000NG26EK1	2000000	ING Long Share Open End Turbo Certificate
115086	NG26EL	DE000NG26EL9	2000000	ING Long Share Open End Turbo Certificate
115087	NG26EM	DE000NG26EM7	2000000	ING Long Share Open End Turbo Certificate
115088	NG26EN	DE000NG26EN5	2000000	ING Long Share Open End Turbo Certificate
115089	NG26EP	DE000NG26EP0	2000000	ING Long Share Open End Turbo Certificate
115090	NG26EQ	DE000NG26EQ8	2000000	ING Long Share Open End Turbo Certificate
115091	NG26ER	DE000NG26ER6	2000000	ING Long Share Open End Turbo Certificate
115092	NG26ES	DE000NG26ES4	2000000	ING Long Share Open End Turbo Certificate
115093	NG26ET	DE000NG26ET2	2000000	ING Long Share Open End Turbo Certificate
115094	NG26EU	DE000NG26EU0	2000000	ING Long Share Open End Turbo Certificate
115095	NG26EV	DE000NG26EV8	2000000	ING Long Share Open End Turbo Certificate
115096	NG26EW	DE000NG26EW6	2000000	ING Long Share Open End Turbo Certificate
115097	NG26EX	DE000NG26EX4	2000000	ING Long Share Open End Turbo Certificate
115098	NG26EY	DE000NG26EY2	2000000	ING Long Share Open End Turbo Certificate
115099	NG26EZ	DE000NG26EZ9	2000000	ING Long Share Open End Turbo Certificate
115100	NG26E0	DE000NG26E03	2000000	ING Long Share Open End Turbo Certificate
115101	NG26E1	DE000NG26E11	2000000	ING Long Share Open End Turbo Certificate
115102	NG26E2	DE000NG26E29	2000000	ING Long Share Open End Turbo Certificate
115103	NG26E3	DE000NG26E37	2000000	ING Long Share Open End Turbo Certificate
115104	NG26E4	DE000NG26E45	2000000	ING Long Share Open End Turbo Certificate
115105	NG26E5	DE000NG26E52	2000000	ING Long Share Open End Turbo Certificate
115106	NG26E6	DE000NG26E60	2000000	ING Long Share Open End Turbo Certificate
115107	NG26E7	DE000NG26E78	2000000	ING Long Share Open End Turbo Certificate
115108	NG26E8	DE000NG26E86	2000000	ING Long Share Open End Turbo Certificate
115109	NG26E9	DE000NG26E94	2000000	ING Long Share Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 March 2020
6	Issue Date:	24 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date	-	Trade Date				g		
115070	DE000NG26D4 6	2000000	0.25	4.04900000 00	3.5	5.0	10.0	20.0	0.0	4.04900000 00	0.001	1.0	EUR
115071	DE000NG26D5	2000000	0.41	3.89000000 00	3.5	5.0	10.0	20.0	0.0	3.89000000 00	0.001	1.0	EUR
115072	DE000NG26D6	2000000	0.56	3.73700000 00	3.5	5.0	10.0	20.0	0.0	3.73700000	0.001	1.0	EUR
115073	DE000NG26D7 9	2000000	0.71	3.59000000 00	3.5	5.0	10.0	20.0	0.0	3.59000000 00	0.001	1.0	EUR
115074	DE000NG26D8 7	2000000	0.12	10.7100000 000	3.5	5.0	7.5	20.0	0.0	10.7100000 000	0.001	1.0	EUR
115075	DE000NG26D9 5	2000000	0.23	10.6020000 000	3.5	5.0	7.5	20.0	0.0	10.6020000 000	0.001	1.0	EUR
115076	DE000NG26EA 2	2000000	0.34	10.4960000 000	3.5	5.0	7.5	20.0	0.0	10.4960000 000	0.001	1.0	EUR
115077	DE000NG26EB 0	2000000	0.44	10.3910000 000	3.5	5.0	7.5	20.0	0.0	10.3910000 000	0.001	1.0	EUR
115078	DE000NG26EC 8	2000000	0.55	10.2870000 000	3.5	5.0	7.5	20.0	0.0	10.2870000	0.001	1.0	EUR
115079	DE000NG26ED 6	2000000	3.19	7.64400000 00	3.5	5.0	7.5	20.0	0.0	7.64400000	0.001	1.0	EUR
115080	DE000NG26EE 4	2000000	3.23	7.60600000 00	3.5	5.0	7.5	20.0	0.0	7.60600000 00	0.001	1.0	EUR
115081	DE000NG26EF1	2000000	3.26	7.56800000 00	3.5	5.0	7.5	20.0	0.0	7.56800000	0.001	1.0	EUR
115082	DE000NG26EG 9	2000000	3.3	7.53100000 00	3.5	5.0	7.5	20.0	0.0	7.53100000	0.001	1.0	EUR
115083	DE000NG26EH 7	2000000	1.65	44.3600000 000	3.5	3.5	5.0	20.0	0.0	44.3600000	0.01	0.1	EUR
115084	DE000NG26EJ3	2000000	1.7	43.9200000 000	3.5	3.5	5.0	20.0	0.0	43.9200000 000	0.01	0.1	EUR
115085	DE000NG26EK	2000000	1.74	43.5000000	3.5	3.5	5.0	20.0	0.0	43.5000000	0.01	0.1	EUR

	1			000	1					000		1	
115086	DE000NG26EL	2000000	1.78	43.0800000	3.5	3.5	5.0	20.0	0.0	43.0800000	0.01	0.1	EUR
13080	9	2000000	1.78	000	3.3	3.3	3.0	20.0	0.0	000	0.01	0.1	EUK
15087	DE000NG26EM	2000000	1.82	42.6600000	3.5	3.5	5.0	20.0	0.0	42.6600000	0.01	0.1	EUR
	7			000						000			
15088	DE000NG26EN	2000000	1.86	42.2400000	3.5	3.5	5.0	20.0	0.0	42.2400000	0.01	0.1	EUR
	5			000						000			
15089	DE000NG26EP	2000000	1.91	41.8200000	3.5	3.5	5.0	20.0	0.0	41.8200000	0.01	0.1	EUR
	0			000						000			
15090	DE000NG26EQ	2000000	1.95	41.4200000	3.5	3.5	5.0	20.0	0.0	41.4200000	0.01	0.1	EUR
	8			000						000			
15091	DE000NG26ER	2000000	1.97	41.2200000	3.5	3.5	5.0	20.0	0.0	41.2200000	0.01	0.1	EUR
	6			000						000			
15092	DE000NG26ES4	2000000	1.99	41.0200000	3.5	3.5	5.0	20.0	0.0	41.0200000	0.01	0.1	EUR
				000						000			
15093	DE000NG26ET2	2000000	2.01	40.8200000	3.5	3.5	5.0	20.0	0.0	40.8200000	0.01	0.1	EUR
				000						000			
15094	DE000NG26EU	2000000	2.03	40.6200000	3.5	3.5	5.0	20.0	0.0	40.6200000	0.01	0.1	EUR
	0			000						000			
115095	DE000NG26EV	2000000	2.05	40.4200000	3.5	3.5	5.0	20.0	0.0	40.4200000	0.01	0.1	EUR
	8			000						000			
15096	DE000NG26EW	2000000	0.37	18.3790000	3.5	5.0	5.0	20.0	0.0	18.3790000	0.001	0.1	EUR
	6			000						000			
15097	DE000NG26EX	2000000	0.4	18.1070000	3.5	5.0	5.0	20.0	0.0	18.1070000	0.001	0.1	EUR
	4			000						000			
15098	DE000NG26EY	2000000	0.43	17.7490000	3.5	5.0	5.0	20.0	0.0	17.7490000	0.001	0.1	EUR
	2			000						000			
15099	DE000NG26EZ9	2000000	0.47	17.3990000	3.5	5.0	5.0	20.0	0.0	17.3990000	0.001	0.1	EUR
				000						000			
115100	DE000NG26E03	2000000	0.5	17.0560000	3.5	5.0	5.0	20.0	0.0	17.0560000	0.001	0.1	EUR
				000						000			
15101	DE000NG26E11	2000000	0.54	16.7190000	3.5	5.0	5.0	20.0	0.0	16.7190000	0.001	0.1	EUR
				000						000			
15102	DE000NG26E29	2000000	0.57	16.3890000	3.5	5.0	5.0	20.0	0.0	16.3890000	0.001	0.1	EUR
				000						000			
115103	DE000NG26E37	2000000	0.19	2.91500000	3.5	5.0	7.5	20.0	0.0	2.91500000	0.001	1.0	EUR
				00									

										00			
115104	DE000NG26E45	2000000	0.22	2.88700000	3.5	5.0	7.5	20.0	0.0	2.88700000	0.001	1.0	EUR
				00						00			
115105	DE000NG26E52	2000000	0.25	2.85900000	3.5	5.0	7.5	20.0	0.0	2.85900000	0.001	1.0	EUR
				00						00			
115106	DE000NG26E60	2000000	0.27	2.83100000	3.5	5.0	7.5	20.0	0.0	2.83100000	0.001	1.0	EUR
				00						00			
115107	DE000NG26E78	2000000	0.38	85.2890000	3.5	5.0	7.5	20.0	0.0	85.2900000	0.01	0.1	EUR
				000						000			
115108	DE000NG26E86	2000000	0.46	84.4410000	3.5	5.0	7.5	20.0	0.0	84.4500000	0.01	0.1	EUR
				000						000			
115109	DE000NG26E94	2000000	0.55	83.6010000	3.5	5.0	7.5	20.0	0.0	83.6100000	0.01	0.1	EUR
				000						000			<u> </u>

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions Not Applicable
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25	Share Certificate Provisions	Applicable
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- ·	Irani a :	(a) 61	l	I	Las	
Series	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv)	(v)
Number of					Exchange	Notional
the					Traded	Dividend
Certificates					Fund	Period
115070	DE000NG26D46	Depositary	ING Groep N.V.	Euronext	Not	As
		receipts of shares		Amsterdam by	Applicable	specified in
		issued by the		NYSE Euronext		the Index
		Share Issuer				Certificate
		(ISIN code:				Conditions
		NL0011821202)				
		(Bloomberg				
		code: INGA NA				
		<equity>)</equity>				
115071	DE000NG26D53	Depositary	ING Groep N.V.	Euronext	Not	As
		receipts of shares		Amsterdam by	Applicable	specified in
		issued by the		NYSE Euronext		the Index
		Share Issuer				Certificate
		(ISIN code:				Conditions
		NL0011821202)				
		(Bloomberg				
		code: INGA NA				
		<equity>)</equity>				
115072	DE000NG26D61	Depositary	ING Groep N.V.	Euronext	Not	As
		receipts of shares		Amsterdam by	Applicable	specified in
		issued by the		NYSE Euronext		the Index
		Share Issuer				Certificate
		(ISIN code:				Conditions
		NL0011821202)				
		(Bloomberg				
		code: INGA NA				
		<equity>)</equity>				
115073	DE000NG26D79	Depositary	ING Groep N.V.	Euronext	Not	As
		receipts of shares	1	Amsterdam by	Applicable	specified in
		issued by the		NYSE Euronext	11	the Index
		Share Issuer				Certificate
		(ISIN code:				Conditions
		NL0011821202)				
		(Bloomberg				
		code: INGA NA				
		<equity>)</equity>				
115074	DE000NG26D87	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)		the Index
		(ISIN code:		11		Certificate
		DE0005557508)				Conditions
		(Bloomberg				Conditions
		code: DTE GY				
		<equity>)</equity>				
	<u> </u>	\Dquity/)		l .	<u> </u>	<u> </u>

115075	DEGONICACDAS	O1:	D t 1	Dt. 1. D"	N. 4	I
115075	DE000NG26D95	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>				
115076	DE000NG26EA2	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>				
115077	DE000NG26EB0	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)	гъррисского	the Index
		(ISIN code:	THE REG	Trading (richa)		Certificate
		DE0005557508)				Conditions
		(Bloomberg				Conditions
		code: DTE GY				
		<equity>)</equity>				
115078	DE000NG26EC8	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
113078	DEUUUNGZUECO	issued by the	Telekom	Exchange Electronic		specified in
		Share Issuer	1	 	Applicable	the Index
			AG-REG	Trading (Xetra)		
		(ISIN code:				Certificate
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>				
115079	DE000NG26ED6	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	-
		Share Issuer	AG-REG	Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>				
115080	DE000NG26EE4	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>				
115081	DE000NG26EF1	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
-10001	2200011020111	issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)	1 ipplicable	the Index
		(ISIN code:	AO-KEO	Traumg (Actia)		Certificate
		,				
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>	L	ļ	L	

115002	DEGONICACECO	Ordinari Cl	Dautaska	Doutach a Dz	Not	Δ α
115082	DE000NG26EG9	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
		issued by the	Telekom	Exchange Electronic	Applicable	specified in
		Share Issuer	AG-REG	Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005557508)				Conditions
		(Bloomberg				
		code: DTE GY				
		<equity>)</equity>				
115083	DE000NG26EH7	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115084	DE000NG26EJ3	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
11000.	202001102020	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)	пррисцоїс	the Index
		(ISIN code:		Trading (Actiu)		Certificate
		DE0007236101)				Conditions
		(Bloomberg				Conditions
		code: SIE GY				
115005	DE000NC2CEV1	<equity>)</equity>	Giamana A.C.	Destarle Dine	NI-4	A
115085	DE000NG26EK1	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115086	DE000NG26EL9	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115087	DE000NG26EM	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
'	7	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:		11001115 (210110)		Certificate
		DE0007236101)				Conditions
		(Bloomberg				Conditions
		l '				
		code: SIE GY				
115000	DEGONICOCENIC	<equity>)</equity>	Giamana A.C.	Danta de Da	Not	1 2
115088	DE000NG26EN5	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
	i	<equity>)</equity>	I		1	I

115000	DEGGONGOCERO	Onding Cl	Giama - A C	Dantast - De	Not	Α
115089	DE000NG26EP0	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115090	DE000NG26EQ8	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115091	DE000NG26ER6	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115092	DE000NG26ES4	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)	тррпоисте	the Index
		(ISIN code:		Trauming (Traum)		Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				
115093	DE000NG26ET2	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
113073	DEGOGINGZOETZ	issued by the	Siemens 716	Exchange Electronic		
		Share Issuer		Trading (Xetra)	Аррисаотс	the Index
		(ISIN code:		Trading (Actia)		Certificate
		DE0007236101)				Conditions
		(Bloomberg				Conditions
		code: SIE GY				
115094	DE000NG26EU0	<equity>) Ordinary Shares</equity>	Siemens AG	Deutsche Börse,	Not	As
113094	DE000NG20EU0	1	Siemens AG	·		
		issued by the Share Issuer		Exchange Electronic	Applicable	specified in
				Trading (Xetra)		the Index Certificate
		(ISIN code:				
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
115005	DEGGOVER	<equity>)</equity>	g: + G	D 4 1 D"	NT 4	
115095	DE000NG26EV8	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007236101)				Conditions
		(Bloomberg				
		code: SIE GY				
		<equity>)</equity>				

115096	DE000NG26EW	Ordinary Shares	Daimler AG	Deutsche Börse,	Not	As
113070	6	issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Dannier AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
115097	DE000NG26EX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115098	DE000NG26EY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115099	DE000NG26EZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115100	DE000NG26E03	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115101	DE000NG26E11	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115102	DE000NG26E29	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

115103	DE000NG26E37	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
115104	DE000NG26E45	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115105	DE000NG26E52	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115106	DE000NG26E60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115107	DE000NG26E78	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115108	DE000NG26E86	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115109	DE000NG26E94	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:		
By:		
Duly authorised		
By:		
Duly authorised		

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <equity>)</equity>
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <equity>)</equity>

ING Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <equity>)</equity>
Daimler AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <equity>)</equity>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG26D46	Not Applicable	NG26D4
DE000NG26D53	Not Applicable	NG26D5
DE000NG26D61	Not Applicable	NG26D6
DE000NG26D79	Not Applicable	NG26D7
DE000NG26D87	Not Applicable	NG26D8
DE000NG26D95	Not Applicable	NG26D9
DE000NG26EA2	Not Applicable	NG26EA
DE000NG26EB0	Not Applicable	NG26EB
DE000NG26EC8	Not Applicable	NG26EC
DE000NG26ED6	Not Applicable	NG26ED

DE000NG26EE4	Not Applicable	NG26EE
DE000NG26EF1	Not Applicable	NG26EF
DE000NG26EG9	Not Applicable	NG26EG
DE000NG26EH7	Not Applicable	NG26EH
DE000NG26EJ3	Not Applicable	NG26EJ
DE000NG26EK1	Not Applicable	NG26EK
DE000NG26EL9	Not Applicable	NG26EL
DE000NG26EM7	Not Applicable	NG26EM
DE000NG26EN5	Not Applicable	NG26EN
DE000NG26EP0	Not Applicable	NG26EP
DE000NG26EQ8	Not Applicable	NG26EQ
DE000NG26ER6	Not Applicable	NG26ER
DE000NG26ES4	Not Applicable	NG26ES
DE000NG26ET2	Not Applicable	NG26ET
DE000NG26EU0	Not Applicable	NG26EU
DE000NG26EV8	Not Applicable	NG26EV
DE000NG26EW6	Not Applicable	NG26EW
DE000NG26EX4	Not Applicable	NG26EX
DE000NG26EY2	Not Applicable	NG26EY
DE000NG26EZ9	Not Applicable	NG26EZ
DE000NG26E03	Not Applicable	NG26E0
DE000NG26E11	Not Applicable	NG26E1
DE000NG26E29	Not Applicable	NG26E2
DE000NG26E37	Not Applicable	NG26E3
DE000NG26E45	Not Applicable	NG26E4
DE000NG26E52	Not Applicable	NG26E5
DE000NG26E60	Not Applicable	NG26E6
DE000NG26E78	Not Applicable	NG26E7
DE000NG26E86	Not Applicable	NG26E8
DE000NG26E94	Not Applicable	NG26E9

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by

the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE