

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 18 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
115032	NG26C0	DE000NG26C05	2000000	ING Short Share Open End Turbo Certificate
115033	NG26C1	DE000NG26C13	2000000	ING Short Share Open End Turbo Certificate
115034	NG26C2	DE000NG26C21	2000000	ING Short Share Open End Turbo Certificate
115035	NG26C3	DE000NG26C39	2000000	ING Short Share Open End Turbo Certificate
115036	NG26C4	DE000NG26C47	2000000	ING Short Share Open End Turbo Certificate
115037	NG26C5	DE000NG26C54	2000000	ING Short Share Open End Turbo Certificate
115038	NG26C6	DE000NG26C62	2000000	ING Short Share Open End Turbo Certificate
115039	NG26C7	DE000NG26C70	2000000	ING Short Share Open End Turbo Certificate
115040	NG26C8	DE000NG26C88	2000000	ING Short Share Open End Turbo Certificate
115041	NG26C9	DE000NG26C96	2000000	ING Short Share Open End Turbo Certificate
115042	NG26DA	DE000NG26DA4	2000000	ING Short Share Open End Turbo Certificate
115043	NG26DB	DE000NG26DB2	2000000	ING Short Share Open End Turbo Certificate

115044	NG26DC	DE000NG26DC0	2000000	ING Short Share Open End Turbo Certificate
115045	NG26DD	DE000NG26DD8	2000000	ING Short Share Open End Turbo Certificate
115046	NG26DE	DE000NG26DE6	2000000	ING Short Share Open End Turbo Certificate
115047	NG26DF	DE000NG26DF3	2000000	ING Short Share Open End Turbo Certificate
115048	NG26DG	DE000NG26DG1	2000000	ING Short Share Open End Turbo Certificate
115049	NG26DH	DE000NG26DH9	2000000	ING Short Share Open End Turbo Certificate
115050	NG26DJ	DE000NG26DJ5	2000000	ING Short Share Open End Turbo Certificate
115051	NG26DK	DE000NG26DK3	2000000	ING Short Share Open End Turbo Certificate
115052	NG26DL	DE000NG26DL1	2000000	ING Short Share Open End Turbo Certificate
115053	NG26DM	DE000NG26DM9	2000000	ING Short Share Open End Turbo Certificate
115054	NG26DN	DE000NG26DN7	2000000	ING Short Share Open End Turbo Certificate
115055	NG26DP	DE000NG26DP2	2000000	ING Short Share Open End Turbo Certificate
115056	NG26DQ	DE000NG26DQ0	2000000	ING Short Share Open End Turbo Certificate
115057	NG26DR	DE000NG26DR8	2000000	ING Short Share Open End Turbo Certificate
115058	NG26DS	DE000NG26DS6	2000000	ING Short Share Open End Turbo Certificate
115059	NG26DT	DE000NG26DT4	2000000	ING Short Share Open End Turbo Certificate
115060	NG26DU	DE000NG26DU2	2000000	ING Short Share Open End Turbo Certificate
115061	NG26DV	DE000NG26DV0	2000000	ING Short Share Open End Turbo Certificate
115062	NG26DW	DE000NG26DW8	2000000	ING Short Share Open End Turbo Certificate
115063	NG26DX	DE000NG26DX6	2000000	ING Short Share Open End Turbo Certificate
115064	NG26DY	DE000NG26DY4	2000000	ING Short Share Open End Turbo Certificate
115065	NG26DZ	DE000NG26DZ1	2000000	ING Short Share Open End Turbo Certificate
115066	NG26D0	DE000NG26D04	2000000	ING Short Share Open End Turbo Certificate
115067	NG26D1	DE000NG26D12	2000000	ING Short Share Open End Turbo Certificate
115068	NG26D2	DE000NG26D20	2000000	ING Short Share Open End Turbo Certificate
115069	NG26D3	DE000NG26D38	2000000	ING Short Share Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 March 2020
6	Issue Date:	24 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
115032	DE000NG26C05	2000000	1.14	11.9750000000	3.5	5.0	7.5	20.0	0.0	11.9750000000	0.001	1.0	EUR
115033	DE000NG26C13	2000000	1.64	12.4700000000	3.5	5.0	7.5	20.0	0.0	12.4700000000	0.001	1.0	EUR
115034	DE000NG26C21	2000000	1.07	71.5500000000	3.5	3.5	5.0	20.0	0.0	71.5500000000	0.01	0.1	EUR
115035	DE000NG26C39	2000000	1.36	74.5200000000	3.5	3.5	5.0	20.0	0.0	74.5200000000	0.01	0.1	EUR
115036	DE000NG26C47	2000000	0.11	23.1740000000	3.5	5.0	5.0	20.0	0.0	23.1740000000	0.001	0.1	EUR
115037	DE000NG26C54	2000000	0.18	23.8850000000	3.5	5.0	5.0	20.0	0.0	23.8850000000	0.001	0.1	EUR
115038	DE000NG26C62	2000000	0.25	24.6180000000	3.5	5.0	5.0	20.0	0.0	24.6180000000	0.001	0.1	EUR
115039	DE000NG26C70	2000000	0.33	25.3730000000	3.5	5.0	5.0	20.0	0.0	25.3730000000	0.001	0.1	EUR
115040	DE000NG26C88	2000000	0.41	26.1510000000	3.5	5.0	5.0	20.0	0.0	26.1510000000	0.001	0.1	EUR
115041	DE000NG26C96	2000000	1.39	132.8700000000	3.5	5.0	5.0	20.0	0.0	132.8700000000	0.01	0.1	EUR
115042	DE000NG26DA4	2000000	1.8	136.9600000000	3.5	5.0	5.0	20.0	0.0	136.9600000000	0.01	0.1	EUR
115043	DE000NG26DB2	2000000	2.22	141.1700000000	3.5	5.0	5.0	20.0	0.0	141.1700000000	0.01	0.1	EUR
115044	DE000NG26DC0	2000000	2.65	145.5100000000	3.5	5.0	5.0	20.0	0.0	145.5100000000	0.01	0.1	EUR
115045	DE000NG26DD8	2000000	3.1	149.9800000000	3.5	5.0	5.0	20.0	0.0	149.9800000000	0.01	0.1	EUR
115046	DE000NG26DE6	2000000	0.75	94.7200000000	3.5	5.0	7.5	20.0	0.0	94.7200000000	0.01	0.1	EUR
115047	DE000NG26DF	2000000	0.95	96.6500000000	3.5	5.0	7.5	20.0	0.0	96.6500000000	0.01	0.1	EUR

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115048	DE000NG26DG 1	2000000	1.14	98.6200000 000	3.5	5.0	7.5	20.0	0.0	98.6200000 000	0.01	0.1	EUR
115049	DE000NG26DH 9	2000000	1.34	100.630000 0000	3.5	5.0	7.5	20.0	0.0	100.630000 0000	0.01	0.1	EUR
115050	DE000NG26DJ5	2000000	1.55	102.680000 0000	3.5	5.0	7.5	20.0	0.0	102.680000 0000	0.01	0.1	EUR
115051	DE000NG26DK 3	2000000	1.76	104.770000 0000	3.5	5.0	7.5	20.0	0.0	104.770000 0000	0.01	0.1	EUR
115052	DE000NG26DL 1	2000000	1.97	106.900000 0000	3.5	5.0	7.5	20.0	0.0	106.900000 0000	0.01	0.1	EUR
115053	DE000NG26DM 9	2000000	2.19	109.080000 0000	3.5	5.0	7.5	20.0	0.0	109.080000 0000	0.01	0.1	EUR
115054	DE000NG26DN 7	2000000	2.41	111.310000 0000	3.5	5.0	7.5	20.0	0.0	111.310000 0000	0.01	0.1	EUR
115055	DE000NG26DP 2	2000000	2.64	113.580000 0000	3.5	5.0	7.5	20.0	0.0	113.580000 0000	0.01	0.1	EUR
115056	DE000NG26DQ 0	2000000	2.87	115.890000 0000	3.5	5.0	7.5	20.0	0.0	115.890000 0000	0.01	0.1	EUR
115057	DE000NG26DR 8	2000000	3.11	118.260000 0000	3.5	5.0	7.5	20.0	0.0	118.260000 0000	0.01	0.1	EUR
115058	DE000NG26DS 6	2000000	0.13	3.23600000 00	3.5	5.0	7.5	20.0	0.0	3.23600000 00	0.001	1.0	EUR
115059	DE000NG26DT 4	2000000	0.27	3.37100000 00	3.5	5.0	7.5	20.0	0.0	3.37100000 00	0.001	1.0	EUR
115060	DE000NG26DU 2	2000000	0.41	3.51100000 00	3.5	5.0	7.5	20.0	0.0	3.51100000 00	0.001	1.0	EUR
115061	DE000NG26DV 0	2000000	0.55	3.65700000 00	3.5	5.0	7.5	20.0	0.0	3.65700000 00	0.001	1.0	EUR
115062	DE000NG26DW 8	2000000	0.7	3.80900000 00	3.5	5.0	7.5	20.0	0.0	3.80900000 00	0.001	1.0	EUR
115063	DE000NG26DX 6	2000000	0.86	3.96700000 00	3.5	5.0	7.5	20.0	0.0	3.96700000 00	0.001	1.0	EUR
115064	DE000NG26DY 4	2000000	1.05	177.430000 0000	3.5	5.0	7.5	20.0	0.0	177.430000 0000	0.01	0.1	EUR
115065	DE000NG26DZ 1	2000000	1.41	181.050000 0000	3.5	5.0	7.5	20.0	0.0	181.050000	0.01	0.1	EUR

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115066	DE000NG26D0 4	2000000	1.78	184.730000 0000	3.5	5.0	7.5	20.0	0.0	184.730000 0000	0.01	0.1	EUR
115067	DE000NG26D1 2	2000000	2.35	190.400000 0000	3.5	5.0	7.5	20.0	0.0	190.400000 0000	0.01	0.1	EUR
115068	DE000NG26D2 0	2000000	0.68	95.8940000 000	3.5	5.0	7.5	20.0	0.0	95.8900000 000	0.01	0.1	EUR
115069	DE000NG26D3 8	2000000	1.08	99.8490000 000	3.5	5.0	7.5	20.0	0.0	99.8400000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
115032	DE000NG26C05	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115033	DE000NG26C13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115034	DE000NG26C21	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115035	DE000NG26C39	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115036	DE000NG26C47	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115037	DE000NG26C54	Ordinary Shares issued by the Share Issuer (ISIN code:	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007100000) (Bloomberg code: DAI GY <Equity>)				Conditions
115038	DE000NG26C62	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115039	DE000NG26C70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115040	DE000NG26C88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115041	DE000NG26C96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115042	DE000NG26DA4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115043	DE000NG26DB2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115044	DE000NG26DC0	Ordinary Shares issued by the Share Issuer (ISIN code:	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0008404005) (Bloomberg code: ALV GY <Equity>)				Conditions
115045	DE000NG26DD8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115046	DE000NG26DE6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115047	DE000NG26DF3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115048	DE000NG26DG1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115049	DE000NG26DH9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115050	DE000NG26DJ5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115051	DE000NG26DK3	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Conditions
115052	DE000NG26DL1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115053	DE000NG26DM9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115054	DE000NG26DN7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115055	DE000NG26DP2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115056	DE000NG26DQ0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115057	DE000NG26DR8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115058	DE000NG26DS6	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001) (Bloomberg code: CBK GY <Equity>)				Conditions
115059	DE000NG26DT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115060	DE000NG26DU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115061	DE000NG26DV0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115062	DE000NG26DW 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115063	DE000NG26DX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115064	DE000NG26DY4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115065	DE000NG26DZ1	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Certificate Conditions
115066	DE000NG26D04	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115067	DE000NG26D12	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115068	DE000NG26D20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
115069	DE000NG26D38	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate Provisions		Not Applicable			
27	Commodity Certificate Provisions		Not Applicable			
28	Fund Certificate Provisions		Not Applicable			
29	Government Bond Certificate Provisions		Not Applicable			
30	Index Futures Certificate Provisions		Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)

Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG26C05	Not Applicable	NG26C0
DE000NG26C13	Not Applicable	NG26C1
DE000NG26C21	Not Applicable	NG26C2
DE000NG26C39	Not Applicable	NG26C3
DE000NG26C47	Not Applicable	NG26C4
DE000NG26C54	Not Applicable	NG26C5
DE000NG26C62	Not Applicable	NG26C6
DE000NG26C70	Not Applicable	NG26C7
DE000NG26C88	Not Applicable	NG26C8
DE000NG26C96	Not Applicable	NG26C9
DE000NG26DA4	Not Applicable	NG26DA
DE000NG26DB2	Not Applicable	NG26DB
DE000NG26DC0	Not Applicable	NG26DC
DE000NG26DD8	Not Applicable	NG26DD
DE000NG26DE6	Not Applicable	NG26DE
DE000NG26DF3	Not Applicable	NG26DF
DE000NG26DG1	Not Applicable	NG26DG
DE000NG26DH9	Not Applicable	NG26DH
DE000NG26DJ5	Not Applicable	NG26DJ
DE000NG26DK3	Not Applicable	NG26DK
DE000NG26DL1	Not Applicable	NG26DL
DE000NG26DM9	Not Applicable	NG26DM
DE000NG26DN7	Not Applicable	NG26DN
DE000NG26DP2	Not Applicable	NG26DP
DE000NG26DQ0	Not Applicable	NG26DQ
DE000NG26DR8	Not Applicable	NG26DR
DE000NG26DS6	Not Applicable	NG26DS
DE000NG26DT4	Not Applicable	NG26DT
DE000NG26DU2	Not Applicable	NG26DU
DE000NG26DV0	Not Applicable	NG26DV
DE000NG26DW8	Not Applicable	NG26DW
DE000NG26DX6	Not Applicable	NG26DX
DE000NG26DY4	Not Applicable	NG26DY
DE000NG26DZ1	Not Applicable	NG26DZ
DE000NG26D04	Not Applicable	NG26D0
DE000NG26D12	Not Applicable	NG26D1
DE000NG26D20	Not Applicable	NG26D2
DE000NG26D38	Not Applicable	NG26D3

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**