

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 20 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
115646	NG26W2	DE000NG26W27	2000000	ING Long Index Open End Turbo

				Certificate
115647	NG26W3	DE000NG26W35	2000000	ING Long Index Open End Turbo Certificate
115648	NG26W4	DE000NG26W43	2000000	ING Long Index Open End Turbo Certificate
115649	NG26W5	DE000NG26W50	2000000	ING Long Index Open End Turbo Certificate
115650	NG26W6	DE000NG26W68	2000000	ING Long Index Open End Turbo Certificate
115651	NG26W7	DE000NG26W76	2000000	ING Long Index Open End Turbo Certificate
115652	NG26W8	DE000NG26W84	2000000	ING Long Index Open End Turbo Certificate
115653	NG26W9	DE000NG26W92	2000000	ING Long Index Open End Turbo Certificate
115654	NG26XA	DE000NG26XA2	2000000	ING Long Index Open End Turbo Certificate
115655	NG26XB	DE000NG26XB0	2000000	ING Long Index Open End Turbo Certificate
115656	NG26XC	DE000NG26XC8	2000000	ING Long Index Open End Turbo Certificate
115657	NG26XD	DE000NG26XD6	2000000	ING Long Index Open End Turbo Certificate
115658	NG26XE	DE000NG26XE4	2000000	ING Long Index Open End Turbo Certificate
115659	NG26XF	DE000NG26XF1	2000000	ING Long Index Open End Turbo Certificate
115660	NG26XG	DE000NG26XG9	2000000	ING Long Index Open End Turbo Certificate
115661	NG26XH	DE000NG26XH7	2000000	ING Long Index Open End Turbo Certificate
115662	NG26XJ	DE000NG26XJ3	2000000	ING Long Index Open End Turbo Certificate
115663	NG26XK	DE000NG26XK1	2000000	ING Long Index Open End Turbo Certificate
115664	NG26XL	DE000NG26XL9	2000000	ING Long Index Open End Turbo Certificate
115665	NG26XM	DE000NG26XM7	2000000	ING Long Index Open End Turbo Certificate
115666	NG26XN	DE000NG26XN5	2000000	ING Long Index Open End Turbo Certificate
115667	NG26XP	DE000NG26XP0	2000000	ING Long Index Open End Turbo Certificate
115668	NG26XQ	DE000NG26XQ8	2000000	ING Long Index Open End Turbo Certificate
115669	NG26XR	DE000NG26XR6	2000000	ING Long Index Open End Turbo Certificate
115670	NG26XS	DE000NG26XS4	2000000	ING Long Index Open End Turbo Certificate
115671	NG26XT	DE000NG26XT2	2000000	ING Long Index Open End Turbo Certificate
115672	NG26XU	DE000NG26XU0	2000000	ING Long Index Open End Turbo Certificate
115673	NG26XV	DE000NG26XV8	2000000	ING Long Index Open End Turbo Certificate
115674	NG26XW	DE000NG26XW6	2000000	ING Long Index Open End Turbo

				Certificate
115675	NG26XX	DE000NG26XX4	2000000	ING Long Index Open End Turbo Certificate
115676	NG26XY	DE000NG26XY2	2000000	ING Long Index Open End Turbo Certificate
115677	NG26XZ	DE000NG26XZ9	2000000	ING Long Index Open End Turbo Certificate
115678	NG26X0	DE000NG26X00	2000000	ING Long Index Open End Turbo Certificate
115679	NG26X1	DE000NG26X18	2000000	ING Long Index Open End Turbo Certificate
115680	NG26X2	DE000NG26X26	2000000	ING Long Index Open End Turbo Certificate
115681	NG26X3	DE000NG26X34	2000000	ING Long Index Open End Turbo Certificate
115682	NG26X4	DE000NG26X42	2000000	ING Long Index Open End Turbo Certificate
115683	NG26X5	DE000NG26X59	2000000	ING Long Index Open End Turbo Certificate
115684	NG26X6	DE000NG26X67	2000000	ING Long Index Open End Turbo Certificate
115685	NG26X7	DE000NG26X75	2000000	ING Long Index Open End Turbo Certificate
115686	NG26X8	DE000NG26X83	2000000	ING Long Index Open End Turbo Certificate
115687	NG26X9	DE000NG26X91	2000000	ING Long Index Open End Turbo Certificate
115688	NG26YA	DE000NG26YA0	2000000	ING Long Index Open End Turbo Certificate
115689	NG26YB	DE000NG26YB8	2000000	ING Long Index Open End Turbo Certificate
115690	NG26YC	DE000NG26YC6	2000000	ING Long Index Open End Turbo Certificate
115691	NG26YD	DE000NG26YD4	2000000	ING Long Index Open End Turbo Certificate
115692	NG26YE	DE000NG26YE2	2000000	ING Long Index Open End Turbo Certificate
115693	NG26YF	DE000NG26YF9	2000000	ING Long Index Open End Turbo Certificate
115694	NG26YG	DE000NG26YG7	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 March 2020
6	Issue Date:	25 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
115646	DE000NG26W27	2000000	6.05	8466.5700000000	3.5	5.0	1.5	20.0	0.0	8466.5700000000	0.01	0.01	EUR
115647	DE000NG26W35	2000000	6.15	8456.5700000000	3.5	5.0	1.5	20.0	0.0	8456.5700000000	0.01	0.01	EUR
115648	DE000NG26W43	2000000	6.25	8446.5700000000	3.5	5.0	1.5	20.0	0.0	8446.5700000000	0.01	0.01	EUR
115649	DE000NG26W50	2000000	6.35	8436.5700000000	3.5	5.0	1.5	20.0	0.0	8436.5700000000	0.01	0.01	EUR
115650	DE000NG26W68	2000000	6.45	8426.5700000000	3.5	5.0	1.5	20.0	0.0	8426.5700000000	0.01	0.01	EUR
115651	DE000NG26W76	2000000	6.55	8416.5700000000	3.5	5.0	1.5	20.0	0.0	8416.5700000000	0.01	0.01	EUR
115652	DE000NG26W84	2000000	6.65	8406.5700000000	3.5	5.0	1.5	20.0	0.0	8406.5700000000	0.01	0.01	EUR
115653	DE000NG26W92	2000000	6.75	8396.5700000000	3.5	5.0	1.5	20.0	0.0	8396.5700000000	0.01	0.01	EUR
115654	DE000NG26XA2	2000000	6.85	8386.5700000000	3.5	5.0	1.5	20.0	0.0	8386.5700000000	0.01	0.01	EUR
115655	DE000NG26XB0	2000000	6.95	8376.5700000000	3.5	5.0	1.5	20.0	0.0	8376.5700000000	0.01	0.01	EUR
115656	DE000NG26XC8	2000000	7.05	8366.5700000000	3.5	5.0	1.5	20.0	0.0	8366.5700000000	0.01	0.01	EUR
115657	DE000NG26XD6	2000000	7.15	8356.5700000000	3.5	5.0	1.5	20.0	0.0	8356.5700000000	0.01	0.01	EUR
115658	DE000NG26XE4	2000000	7.25	8346.5700000000	3.5	5.0	1.5	20.0	0.0	8346.5700000000	0.01	0.01	EUR
115659	DE000NG26XF1	2000000	7.35	8336.5700000000	3.5	5.0	1.5	20.0	0.0	8336.5700000000	0.01	0.01	EUR
115660	DE000NG26XG9	2000000	7.45	8326.5700000000	3.5	5.0	1.5	20.0	0.0	8326.5700000000	0.01	0.01	EUR
115661	DE000NG26XH	2000000	7.55	8316.5700000000	3.5	5.0	1.5	20.0	0.0	8316.5700000000	0.01	0.01	EUR

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115662	DE000NG26XJ3	2000000	7.65	8306.57000 00000	3.5	5.0	1.5	20.0	0.0	8306.57000 00000	0.01	0.01	EUR
115663	DE000NG26XK 1	2000000	7.75	8296.57000 00000	3.5	5.0	1.5	20.0	0.0	8296.57000 00000	0.01	0.01	EUR
115664	DE000NG26XL 9	2000000	7.85	8286.57000 00000	3.5	5.0	1.5	20.0	0.0	8286.57000 00000	0.01	0.01	EUR
115665	DE000NG26XM 7	2000000	7.95	8276.57000 00000	3.5	5.0	1.5	20.0	0.0	8276.57000 00000	0.01	0.01	EUR
115666	DE000NG26XN 5	2000000	8.05	8266.57000 00000	3.5	5.0	1.5	20.0	0.0	8266.57000 00000	0.01	0.01	EUR
115667	DE000NG26XP 0	2000000	8.15	8256.57000 00000	3.5	5.0	1.5	20.0	0.0	8256.57000 00000	0.01	0.01	EUR
115668	DE000NG26XQ 8	2000000	1.79	7095.17000 00000	3.5	5.0	3.0	20.0	0.0	7095.17000 00000	0.01	0.01	USD
115669	DE000NG26XR 6	2000000	2.16	7055.17000 00000	3.5	5.0	3.0	20.0	0.0	7055.17000 00000	0.01	0.01	USD
115670	DE000NG26XS4	2000000	2.53	7015.17000 00000	3.5	5.0	3.0	20.0	0.0	7015.17000 00000	0.01	0.01	USD
115671	DE000NG26XT2	2000000	2.9	6975.17000 00000	3.5	5.0	3.0	20.0	0.0	6975.17000 00000	0.01	0.01	USD
115672	DE000NG26XU 0	2000000	3.27	6935.17000 00000	3.5	5.0	3.0	20.0	0.0	6935.17000 00000	0.01	0.01	USD
115673	DE000NG26XV 8	2000000	0.77	2325.77000 00000	3.5	5.0	3.0	20.0	0.0	2325.77000 00000	0.01	0.01	USD
115674	DE000NG26XW 6	2000000	0.87	2315.77000 00000	3.5	5.0	3.0	20.0	0.0	2315.77000 00000	0.01	0.01	USD
115675	DE000NG26XX 4	2000000	0.96	2305.77000 00000	3.5	5.0	3.0	20.0	0.0	2305.77000 00000	0.01	0.01	USD
115676	DE000NG26XY 2	2000000	1.05	2295.77000 00000	3.5	5.0	3.0	20.0	0.0	2295.77000 00000	0.01	0.01	USD
115677	DE000NG26XZ9	2000000	1.15	2285.77000 00000	3.5	5.0	3.0	20.0	0.0	2285.77000 00000	0.01	0.01	USD
115678	DE000NG26X00	2000000	1.6	2409.54000 00000	3.5	5.0	2.0	20.0	0.0	2409.54000 00000	0.01	0.01	EUR
115679	DE000NG26X18	2000000	1.8	2389.54000 00000	3.5	5.0	2.0	20.0	0.0	2389.54000	0.01	0.01	EUR

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115680	DE000NG26X26	2000000	2.0	2369.54000 00000	3.5	5.0	2.0	20.0	0.0	2369.54000 00000	0.01	0.01	EUR
115681	DE000NG26X34	2000000	2.2	2349.54000 00000	3.5	5.0	2.0	20.0	0.0	2349.54000 00000	0.01	0.01	EUR
115682	DE000NG26X42	2000000	2.4	2329.54000 00000	3.5	5.0	2.0	20.0	0.0	2329.54000 00000	0.01	0.01	EUR
115683	DE000NG26X59	2000000	2.6	2309.54000 00000	3.5	5.0	2.0	20.0	0.0	2309.54000 00000	0.01	0.01	EUR
115684	DE000NG26X67	2000000	6.23	19415.1400 000000	3.5	5.0	2.0	20.0	0.0	19415.1400 000000	0.01	0.01	USD
115685	DE000NG26X75	2000000	6.69	19365.1400 000000	3.5	5.0	2.0	20.0	0.0	19365.1400 000000	0.01	0.01	USD
115686	DE000NG26X83	2000000	7.15	19315.1400 000000	3.5	5.0	2.0	20.0	0.0	19315.1400 000000	0.01	0.01	USD
115687	DE000NG26X91	2000000	7.62	19265.1400 000000	3.5	5.0	2.0	20.0	0.0	19265.1400 000000	0.01	0.01	USD
115688	DE000NG26YA 0	2000000	8.08	19215.1400 000000	3.5	5.0	2.0	20.0	0.0	19215.1400 000000	0.01	0.01	USD
115689	DE000NG26YB 8	2000000	8.54	19165.1400 000000	3.5	5.0	2.0	20.0	0.0	19165.1400 000000	0.01	0.01	USD
115690	DE000NG26YC 6	2000000	9.01	19115.1400 000000	3.5	5.0	2.0	20.0	0.0	19115.1400 000000	0.01	0.01	USD
115691	DE000NG26YD 4	2000000	9.47	19065.1400 000000	3.5	5.0	2.0	20.0	0.0	19065.1400 000000	0.01	0.01	USD
115692	DE000NG26YE 2	2000000	9.93	19015.1400 000000	3.5	5.0	2.0	20.0	0.0	19015.1400 000000	0.01	0.01	USD
115693	DE000NG26YF 9	2000000	10.4	18965.1400 000000	3.5	5.0	2.0	20.0	0.0	18965.1400 000000	0.01	0.01	USD
115694	DE000NG26YG 7	2000000	10.86	18915.1400 000000	3.5	5.0	2.0	20.0	0.0	18915.1400 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
115646	DE000NG26W27	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115647	DE000NG26W35	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115648	DE000NG26W43	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115649	DE000NG26W50	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115650	DE000NG26W68	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115651	DE000NG26W76	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115652	DE000NG26W84	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115653	DE000NG26W92	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115654	DE000NG26XA2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115655	DE000NG26XB0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115656	DE000NG26XC8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115657	DE000NG26XD6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115658	DE000NG26XE4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115659	DE000NG26XF1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115660	DE000NG26XG9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115661	DE000NG26XH7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115662	DE000NG26XJ3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

115683	DE000NG26X5 9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115684	DE000NG26X6 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115685	DE000NG26X7 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115686	DE000NG26X8 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115687	DE000NG26X9 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115688	DE000NG26YA 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115689	DE000NG26YB 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115690	DE000NG26YC 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115691	DE000NG26YD 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115692	DE000NG26YE 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115693	DE000NG26YF 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
115694	DE000NG26YG 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG26W27	Not Applicable	NG26W2
DE000NG26W35	Not Applicable	NG26W3
DE000NG26W43	Not Applicable	NG26W4
DE000NG26W50	Not Applicable	NG26W5
DE000NG26W68	Not Applicable	NG26W6
DE000NG26W76	Not Applicable	NG26W7
DE000NG26W84	Not Applicable	NG26W8
DE000NG26W92	Not Applicable	NG26W9
DE000NG26XA2	Not Applicable	NG26XA
DE000NG26XB0	Not Applicable	NG26XB
DE000NG26XC8	Not Applicable	NG26XC
DE000NG26XD6	Not Applicable	NG26XD
DE000NG26XE4	Not Applicable	NG26XE
DE000NG26XF1	Not Applicable	NG26XF
DE000NG26XG9	Not Applicable	NG26XG
DE000NG26XH7	Not Applicable	NG26XH
DE000NG26XJ3	Not Applicable	NG26XJ

DE000NG26XK1	Not Applicable	NG26XK
DE000NG26XL9	Not Applicable	NG26XL
DE000NG26XM7	Not Applicable	NG26XM
DE000NG26XN5	Not Applicable	NG26XN
DE000NG26XP0	Not Applicable	NG26XP
DE000NG26XQ8	Not Applicable	NG26XQ
DE000NG26XR6	Not Applicable	NG26XR
DE000NG26XS4	Not Applicable	NG26XS
DE000NG26XT2	Not Applicable	NG26XT
DE000NG26XU0	Not Applicable	NG26XU
DE000NG26XV8	Not Applicable	NG26XV
DE000NG26XW6	Not Applicable	NG26XW
DE000NG26XX4	Not Applicable	NG26XX
DE000NG26XY2	Not Applicable	NG26XY
DE000NG26XZ9	Not Applicable	NG26XZ
DE000NG26X00	Not Applicable	NG26X0
DE000NG26X18	Not Applicable	NG26X1
DE000NG26X26	Not Applicable	NG26X2
DE000NG26X34	Not Applicable	NG26X3
DE000NG26X42	Not Applicable	NG26X4
DE000NG26X59	Not Applicable	NG26X5
DE000NG26X67	Not Applicable	NG26X6
DE000NG26X75	Not Applicable	NG26X7
DE000NG26X83	Not Applicable	NG26X8
DE000NG26X91	Not Applicable	NG26X9
DE000NG26YA0	Not Applicable	NG26YA
DE000NG26YB8	Not Applicable	NG26YB
DE000NG26YC6	Not Applicable	NG26YC
DE000NG26YD4	Not Applicable	NG26YD
DE000NG26YE2	Not Applicable	NG26YE
DE000NG26YF9	Not Applicable	NG26YF
DE000NG26YG7	Not Applicable	NG26YG

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.