MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. and Euronext are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
117042	NG2734	DE000NG27349	2000000	ING Long Index Open End Turbo Certificate
117043	NG2735	DE000NG27356	2000000	ING Long Index Open End Turbo Certificate
117044	NG2736	DE000NG27364	2000000	ING Long Index Open End Turbo Certificate
117045	NG2737	DE000NG27372	2000000	ING Long Index Open End Turbo Certificate
117046	NG2738	DE000NG27380	2000000	ING Long Index Open End Turbo Certificate
117047	NG2739	DE000NG27398	2000000	ING Long Index Open End Turbo Certificate
117048	NG274A	DE000NG274A9	2000000	ING Long Index Open End Turbo Certificate
117049	NG274B	DE000NG274B7	2000000	ING Long Index Open End Turbo Certificate
117050	NG274C	DE000NG274C5	2000000	ING Long Index Open End Turbo Certificate
117051	NG274D	DE000NG274D3	2000000	ING Long Index Open End Turbo Certificate
117052	NG274E	DE000NG274E1	2000000	ING Long Index Open End Turbo Certificate
117053	NG274F	DE000NG274F8	2000000	ING Long Index Open End Turbo Certificate
117054	NG274G	DE000NG274G6	2000000	ING Long Index Open End Turbo Certificate
117055	NG274H	DE000NG274H4	2000000	ING Long Index Open End Turbo Certificate
117056	NG274J	DE000NG274J0	2000000	ING Long Index Open End Turbo Certificate
117057	NG274K	DE000NG274K8	2000000	ING Long Index Open End Turbo Certificate
117058	NG274L	DE000NG274L6	2000000	ING Long Index Open End Turbo Certificate
117059	NG274M	DE000NG274M4	2000000	ING Long Index Open End Turbo Certificate
117060	NG274N	DE000NG274N2	2000000	ING Long Index Open End Turbo Certificate
117061	NG274P	DE000NG274P7	2000000	ING Long Index Open End Turbo Certificate
117062	NG274Q	DE000NG274Q5	2000000	ING Long Index Open End Turbo Certificate
117063	NG274R	DE000NG274R3	2000000	ING Long Index Open End Turbo Certificate
117064	NG274S	DE000NG274S1	2000000	ING Long Index Open End Turbo Certificate
117065	NG274T	DE000NG274T9	2000000	ING Long Index Open End Turbo

				Certificate
117066	NG274U	DE000NG274U7	2000000	ING Long Index Open End Turbo Certificate
117067	NG274V	DE000NG274V5	2000000	ING Long Index Open End Turbo Certificate
117068	NG274W	DE000NG274W3	2000000	ING Long Index Open End Turbo Certificate
117069	NG274X	DE000NG274X1	2000000	ING Long Index Open End Turbo Certificate
117070	NG274Y	DE000NG274Y9	2000000	ING Long Index Open End Turbo Certificate
117071	NG274Z	DE000NG274Z6	2000000	ING Long Index Open End Turbo Certificate
117072	NG2740	DE000NG27406	2000000	ING Long Index Open End Turbo Certificate
117073	NG2741	DE000NG27414	2000000	ING Long Index Open End Turbo Certificate
117074	NG2742	DE000NG27422	2000000	ING Long Index Open End Turbo Certificate
117075	NG2743	DE000NG27430	2000000	ING Long Index Open End Turbo Certificate
117076	NG2744	DE000NG27448	2000000	ING Long Index Open End Turbo Certificate
117077	NG2745	DE000NG27455	2000000	ING Long Index Open End Turbo Certificate
117078	NG2746	DE000NG27463	2000000	ING Long Index Open End Turbo Certificate
117079	NG2747	DE000NG27471	2000000	ING Long Index Open End Turbo Certificate
117080	NG2748	DE000NG27489	2000000	ING Long Index Open End Turbo Certificate
117081	NG2749	DE000NG27497	2000000	ING Long Index Open End Turbo Certificate
117082	NG275A	DE000NG275A6	2000000	ING Long Index Open End Turbo Certificate
117083	NG275B	DE000NG275B4	2000000	ING Long Index Open End Turbo Certificate
117084	NG275C	DE000NG275C2	2000000	ING Long Index Open End Turbo Certificate
117085	NG275D	DE000NG275D0	2000000	ING Long Index Open End Turbo Certificate
117086	NG275E	DE000NG275E8	2000000	ING Long Index Open End Turbo Certificate
117087	NG275F	DE000NG275F5	2000000	ING Long Index Open End Turbo Certificate
117088	NG275G	DE000NG275G3	2000000	ING Long Index Open End Turbo Certificate
117089	NG275H	DE000NG275H1	2000000	ING Long Index Open End Turbo Certificate
117090	NG275J	DE000NG275J7	2000000	ING Long Index Open End Turbo Certificate
117091	NG275K	DE000NG275K5	2000000	ING Long Index Open End Turbo Certificate
117092	NG275L	DE000NG275L3	2000000	ING Long Index Open End Turbo Certificate
117093	NG275M	DE000NG275M1	2000000	ING Long Index Open End Turbo

				Certificate
117094	NG275N	DE000NG275N9	2000000	ING Long Index Open End Turbo Certificate
117095	NG275P	DE000NG275P4	2000000	ING Long Index Open End Turbo Certificate
117096	NG275Q	DE000NG275Q2	2000000	ING Long Index Open End Turbo Certificate
117097	NG275R	DE000NG275R0	2000000	ING Long Index Open End Turbo Certificate
117098	NG275S	DE000NG275S8	2000000	ING Long Index Open End Turbo Certificate
117099	NG275T	DE000NG275T6	2000000	ING Long Index Open End Turbo Certificate
117100	NG275U	DE000NG275U4	2000000	ING Long Index Open End Turbo Certificate
117101	NG275V	DE000NG275V2	2000000	ING Long Index Open End Turbo Certificate
117102	NG275W	DE000NG275W0	2000000	ING Long Index Open End Turbo Certificate
117103	NG275X	DE000NG275X8	2000000	ING Long Index Open End Turbo Certificate
117104	NG275Y	DE000NG275Y6	2000000	ING Long Index Open End Turbo Certificate
117105	NG275Z	DE000NG275Z3	2000000	ING Long Index Open End Turbo Certificate
117106	NG2750	DE000NG27505	2000000	ING Long Index Open End Turbo Certificate
117107	NG2751	DE000NG27513	2000000	ING Long Index Open End Turbo Certificate
117108	NG2752	DE000NG27521	2000000	ING Long Index Open End Turbo Certificate
117109	NG2753	DE000NG27539	2000000	ING Long Index Open End Turbo Certificate
117110	NG2754	DE000NG27547	2000000	ING Long Index Open End Turbo Certificate
117111	NG2755	DE000NG27554	2000000	ING Long Index Open End Turbo Certificate
117112	NG2756	DE000NG27562	2000000	ING Long Index Open End Turbo Certificate
117113	NG2757	DE000NG27570	2000000	ING Long Index Open End Turbo Certificate
117114	NG2758	DE000NG27588	2000000	ING Long Index Open End Turbo Certificate
117115	NG2759	DE000NG27596	2000000	ING Long Index Open End Turbo Certificate
117116	NG276A	DE000NG276A4	2000000	ING Long Index Open End Turbo Certificate
117117	NG276B	DE000NG276B2	2000000	ING Long Index Open End Turbo Certificate
117118	NG276C	DE000NG276C0	2000000	ING Long Index Open End Turbo Certificate
117119	NG276D	DE000NG276D8	2000000	ING Long Index Open End Turbo Certificate
117120	NG276E	DE000NG276E6	2000000	ING Long Index Open End Turbo Certificate
117121	NG276F	DE000NG276F3	2000000	ING Long Index Open End Turbo

				Certificate
117122	NG276G	DE000NG276G1	2000000	ING Long Index Open End Turbo Certificate
117123	NG276H	DE000NG276H9	2000000	ING Long Index Open End Turbo Certificate
117124	NG276J	DE000NG276J5	2000000	ING Long Index Open End Turbo Certificate
117125	NG276K	DE000NG276K3	2000000	ING Long Index Open End Turbo Certificate
117126	NG276L	DE000NG276L1	2000000	ING Long Index Open End Turbo Certificate
117127	NG276M	DE000NG276M9	2000000	ING Long Index Open End Turbo Certificate
117128	NG276N	DE000NG276N7	2000000	ING Long Index Open End Turbo Certificate
117129	NG276P	DE000NG276P2	2000000	ING Long Index Open End Turbo Certificate
117130	NG276Q	DE000NG276Q0	2000000	ING Long Index Open End Turbo Certificate
117131	NG276R	DE000NG276R8	2000000	ING Long Index Open End Turbo Certificate
117132	NG276S	DE000NG276S6	2000000	ING Long Index Open End Turbo Certificate
117133	NG276T	DE000NG276T4	2000000	ING Long Index Open End Turbo Certificate
117134	NG276U	DE000NG276U2	2000000	ING Long Index Open End Turbo Certificate
117135	NG276V	DE000NG276V0	2000000	ING Long Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4

of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 April 2020
6	Issue Date:	09 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
117042	DE000NG27349	2000000	2.86	458.4700000000	3.5	5.0	2.0	20.0	0.0	458.4700000000	0.01	0.1	EUR
117043	DE000NG27356	2000000	4.68	440.3300000000	3.5	5.0	2.0	20.0	0.0	440.3300000000	0.01	0.1	EUR
117044	DE000NG27364	2000000	6.42	422.9000000000	3.5	5.0	2.0	20.0	0.0	422.9000000000	0.01	0.1	EUR
117045	DE000NG27372	2000000	3.97	9493.2600000000	3.5	5.0	1.5	20.0	0.0	9493.2600000000	0.01	0.01	EUR
117046	DE000NG27380	2000000	4.07	9483.2600000000	3.5	5.0	1.5	20.0	0.0	9483.2600000000	0.01	0.01	EUR
117047	DE000NG27398	2000000	4.17	9473.2600000000	3.5	5.0	1.5	20.0	0.0	9473.2600000000	0.01	0.01	EUR
117048	DE000NG274A9	2000000	4.27	9463.2600000000	3.5	5.0	1.5	20.0	0.0	9463.2600000000	0.01	0.01	EUR
117049	DE000NG274B7	2000000	4.37	9453.2600000000	3.5	5.0	1.5	20.0	0.0	9453.2600000000	0.01	0.01	EUR
117050	DE000NG274C5	2000000	4.47	9443.2600000000	3.5	5.0	1.5	20.0	0.0	9443.2600000000	0.01	0.01	EUR
117051	DE000NG274D3	2000000	4.57	9433.2600000000	3.5	5.0	1.5	20.0	0.0	9433.2600000000	0.01	0.01	EUR
117052	DE000NG274E1	2000000	4.67	9423.2600000000	3.5	5.0	1.5	20.0	0.0	9423.2600000000	0.01	0.01	EUR
117053	DE000NG274F8	2000000	4.77	9413.2600000000	3.5	5.0	1.5	20.0	0.0	9413.2600000000	0.01	0.01	EUR
117054	DE000NG274G6	2000000	4.87	9403.2600000000	3.5	5.0	1.5	20.0	0.0	9403.2600000000	0.01	0.01	EUR
117055	DE000NG274H4	2000000	4.97	9393.2600000000	3.5	5.0	1.5	20.0	0.0	9393.2600000000	0.01	0.01	EUR
117056	DE000NG274J0	2000000	5.07	9383.2600000000	3.5	5.0	1.5	20.0	0.0	9383.2600000000	0.01	0.01	EUR
117057	DE000NG274K	2000000	5.17	9373.26000	3.5	5.0	1.5	20.0	0.0	9373.26000	0.01	0.01	EUR

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117058	DE000NG274L6	2000000	5.27	9363.26000 00000	3.5	5.0	1.5	20.0	0.0	9363.26000 00000	0.01	0.01	EUR
117059	DE000NG274M 4	2000000	5.37	9353.26000 00000	3.5	5.0	1.5	20.0	0.0	9353.26000 00000	0.01	0.01	EUR
117060	DE000NG274N 2	2000000	5.47	9343.26000 00000	3.5	5.0	1.5	20.0	0.0	9343.26000 00000	0.01	0.01	EUR
117061	DE000NG274P7	2000000	1.92	7320.03000 00000	3.5	5.0	3.0	20.0	0.0	7320.03000 00000	0.01	0.01	USD
117062	DE000NG274Q 5	2000000	2.29	7280.03000 00000	3.5	5.0	3.0	20.0	0.0	7280.03000 00000	0.01	0.01	USD
117063	DE000NG274R3	2000000	2.66	7240.03000 00000	3.5	5.0	3.0	20.0	0.0	7240.03000 00000	0.01	0.01	USD
117064	DE000NG274S1	2000000	1.74	2300.26000 00000	3.5	5.0	3.0	20.0	0.0	2300.26000 00000	0.01	0.01	USD
117065	DE000NG274T9	2000000	1.83	2290.26000 00000	3.5	5.0	3.0	20.0	0.0	2290.26000 00000	0.01	0.01	USD
117066	DE000NG274U 7	2000000	1.93	2280.26000 00000	3.5	5.0	3.0	20.0	0.0	2280.26000 00000	0.01	0.01	USD
117067	DE000NG274V5	2000000	2.02	2270.26000 00000	3.5	5.0	3.0	20.0	0.0	2270.26000 00000	0.01	0.01	USD
117068	DE000NG274W 3	2000000	2.11	2260.26000 00000	3.5	5.0	3.0	20.0	0.0	2260.26000 00000	0.01	0.01	USD
117069	DE000NG274X1	2000000	2.2	2250.26000 00000	3.5	5.0	3.0	20.0	0.0	2250.26000 00000	0.01	0.01	USD
117070	DE000NG274Y 9	2000000	2.3	2240.26000 00000	3.5	5.0	3.0	20.0	0.0	2240.26000 00000	0.01	0.01	USD
117071	DE000NG274Z6	2000000	2.39	2230.26000 00000	3.5	5.0	3.0	20.0	0.0	2230.26000 00000	0.01	0.01	USD
117072	DE000NG27406	2000000	2.48	2220.26000 00000	3.5	5.0	3.0	20.0	0.0	2220.26000 00000	0.01	0.01	USD
117073	DE000NG27414	2000000	2.57	2210.26000 00000	3.5	5.0	3.0	20.0	0.0	2210.26000 00000	0.01	0.01	USD
117074	DE000NG27422	2000000	2.67	2200.26000 00000	3.5	5.0	3.0	20.0	0.0	2200.26000 00000	0.01	0.01	USD
117075	DE000NG27430	2000000	2.76	2190.26000 00000	3.5	5.0	3.0	20.0	0.0	2190.26000	0.01	0.01	USD

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117076	DE000NG27448	2000000	1.17	2639.30000 00000	3.5	5.0	2.0	20.0	0.0	2639.30000 00000	0.01	0.01	EUR
117077	DE000NG27455	2000000	1.37	2619.30000 00000	3.5	5.0	2.0	20.0	0.0	2619.30000 00000	0.01	0.01	EUR
117078	DE000NG27463	2000000	1.57	2599.30000 00000	3.5	5.0	2.0	20.0	0.0	2599.30000 00000	0.01	0.01	EUR
117079	DE000NG27471	2000000	1.77	2579.30000 00000	3.5	5.0	2.0	20.0	0.0	2579.30000 00000	0.01	0.01	EUR
117080	DE000NG27489	2000000	1.97	2559.30000 00000	3.5	5.0	2.0	20.0	0.0	2559.30000 00000	0.01	0.01	EUR
117081	DE000NG27497	2000000	2.17	2539.30000 00000	3.5	5.0	2.0	20.0	0.0	2539.30000 00000	0.01	0.01	EUR
117082	DE000NG275A 6	2000000	2.37	2519.30000 00000	3.5	5.0	2.0	20.0	0.0	2519.30000 00000	0.01	0.01	EUR
117083	DE000NG275B4	2000000	2.47	2509.30000 00000	3.5	5.0	2.0	20.0	0.0	2509.30000 00000	0.01	0.01	EUR
117084	DE000NG275C2	2000000	2.67	2489.30000 00000	3.5	5.0	2.0	20.0	0.0	2489.30000 00000	0.01	0.01	EUR
117085	DE000NG275D 0	2000000	2.87	2469.30000 00000	3.5	5.0	2.0	20.0	0.0	2469.30000 00000	0.01	0.01	EUR
117086	DE000NG275E8	2000000	0.51	20459.8500 000000	3.5	5.0	3.0	20.0	0.0	20459.8500 000000	0.01	0.001	EUR
117087	DE000NG275F5	2000000	0.61	20359.8500 000000	3.5	5.0	3.0	20.0	0.0	20359.8500 000000	0.01	0.001	EUR
117088	DE000NG275G 3	2000000	0.71	20259.8500 000000	3.5	5.0	3.0	20.0	0.0	20259.8500 000000	0.01	0.001	EUR
117089	DE000NG275H 1	2000000	0.81	20159.8500 000000	3.5	5.0	3.0	20.0	0.0	20159.8500 000000	0.01	0.001	EUR
117090	DE000NG275J7	2000000	0.91	20059.8500 000000	3.5	5.0	3.0	20.0	0.0	20059.8500 000000	0.01	0.001	EUR
117091	DE000NG275K 5	2000000	1.01	19959.8500 000000	3.5	5.0	3.0	20.0	0.0	19959.8500 000000	0.01	0.001	EUR
117092	DE000NG275L3	2000000	1.11	19859.8500 000000	3.5	5.0	3.0	20.0	0.0	19859.8500 000000	0.01	0.001	EUR
117093	DE000NG275M 1	2000000	1.21	19759.8500 000000	3.5	5.0	3.0	20.0	0.0	19759.8500	0.01	0.001	EUR

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117094	DE000NG275N9	2000000	2.32	20801.7200000000	3.5	5.0	2.0	20.0	0.0	20801.7200000000	0.01	0.01	USD
117095	DE000NG275P4	2000000	2.55	20776.7200000000	3.5	5.0	2.0	20.0	0.0	20776.7200000000	0.01	0.01	USD
117096	DE000NG275Q2	2000000	2.78	20751.7200000000	3.5	5.0	2.0	20.0	0.0	20751.7200000000	0.01	0.01	USD
117097	DE000NG275R0	2000000	3.01	20726.7200000000	3.5	5.0	2.0	20.0	0.0	20726.7200000000	0.01	0.01	USD
117098	DE000NG275S8	2000000	4.29	9460.0000000000	3.5	5.0	1.5	20.0	0.0	9460.0000000000	1.0	0.01	EUR
117099	DE000NG275T6	2000000	4.39	9450.0000000000	3.5	5.0	1.5	20.0	0.0	9450.0000000000	1.0	0.01	EUR
117100	DE000NG275U4	2000000	4.49	9440.0000000000	3.5	5.0	1.5	20.0	0.0	9440.0000000000	1.0	0.01	EUR
117101	DE000NG275V2	2000000	4.59	9430.0000000000	3.5	5.0	1.5	20.0	0.0	9430.0000000000	1.0	0.01	EUR
117102	DE000NG275W0	2000000	4.69	9420.0000000000	3.5	5.0	1.5	20.0	0.0	9420.0000000000	1.0	0.01	EUR
117103	DE000NG275X8	2000000	4.79	9410.0000000000	3.5	5.0	1.5	20.0	0.0	9410.0000000000	1.0	0.01	EUR
117104	DE000NG275Y6	2000000	4.89	9400.0000000000	3.5	5.0	1.5	20.0	0.0	9400.0000000000	1.0	0.01	EUR
117105	DE000NG275Z3	2000000	4.99	9390.0000000000	3.5	5.0	1.5	20.0	0.0	9390.0000000000	1.0	0.01	EUR
117106	DE000NG27505	2000000	5.09	9380.0000000000	3.5	5.0	1.5	20.0	0.0	9380.0000000000	1.0	0.01	EUR
117107	DE000NG27513	2000000	5.19	9370.0000000000	3.5	5.0	1.5	20.0	0.0	9370.0000000000	1.0	0.01	EUR
117108	DE000NG27521	2000000	5.29	9360.0000000000	3.5	5.0	1.5	20.0	0.0	9360.0000000000	1.0	0.01	EUR
117109	DE000NG27539	2000000	5.39	9350.0000000000	3.5	5.0	1.5	20.0	0.0	9350.0000000000	1.0	0.01	EUR
117110	DE000NG27547	2000000	5.49	9340.0000000000	3.5	5.0	1.5	20.0	0.0	9340.0000000000	1.0	0.01	EUR
117111	DE000NG27554	2000000	5.59	9330.0000000000	3.5	5.0	1.5	20.0	0.0	9330.00000	1.0	0.01	EUR

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117112	DE000NG27562	2000000	5.69	9320.0000000000	3.5	5.0	1.5	20.0	0.0	9320.0000000000	1.0	0.01	EUR
117113	DE000NG27570	2000000	5.79	9310.0000000000	3.5	5.0	1.5	20.0	0.0	9310.0000000000	1.0	0.01	EUR
117114	DE000NG27588	2000000	5.89	9300.0000000000	3.5	5.0	1.5	20.0	0.0	9300.0000000000	1.0	0.01	EUR
117115	DE000NG27596	2000000	5.99	9290.0000000000	3.5	5.0	1.5	20.0	0.0	9290.0000000000	1.0	0.01	EUR
117116	DE000NG276A4	2000000	6.09	9280.0000000000	3.5	5.0	1.5	20.0	0.0	9280.0000000000	1.0	0.01	EUR
117117	DE000NG276B2	2000000	6.19	9270.0000000000	3.5	5.0	1.5	20.0	0.0	9270.0000000000	1.0	0.01	EUR
117118	DE000NG276C0	2000000	6.29	9260.0000000000	3.5	5.0	1.5	20.0	0.0	9260.0000000000	1.0	0.01	EUR
117119	DE000NG276D8	2000000	6.39	9250.0000000000	3.5	5.0	1.5	20.0	0.0	9250.0000000000	1.0	0.01	EUR
117120	DE000NG276E6	2000000	6.49	9240.0000000000	3.5	5.0	1.5	20.0	0.0	9240.0000000000	1.0	0.01	EUR
117121	DE000NG276F3	2000000	6.59	9230.0000000000	3.5	5.0	1.5	20.0	0.0	9230.0000000000	1.0	0.01	EUR
117122	DE000NG276G1	2000000	6.69	9220.0000000000	3.5	5.0	1.5	20.0	0.0	9220.0000000000	1.0	0.01	EUR
117123	DE000NG276H9	2000000	6.79	9210.0000000000	3.5	5.0	1.5	20.0	0.0	9210.0000000000	1.0	0.01	EUR
117124	DE000NG276J5	2000000	6.89	9200.0000000000	3.5	5.0	1.5	20.0	0.0	9200.0000000000	1.0	0.01	EUR
117125	DE000NG276K3	2000000	6.99	9190.0000000000	3.5	5.0	1.5	20.0	0.0	9190.0000000000	1.0	0.01	EUR
117126	DE000NG276L1	2000000	7.09	9180.0000000000	3.5	5.0	1.5	20.0	0.0	9180.0000000000	1.0	0.01	EUR
117127	DE000NG276M9	2000000	7.19	9170.0000000000	3.5	5.0	1.5	20.0	0.0	9170.0000000000	1.0	0.01	EUR
117128	DE000NG276N7	2000000	7.29	9160.0000000000	3.5	5.0	1.5	20.0	0.0	9160.0000000000	1.0	0.01	EUR
117129	DE000NG276P2	2000000	7.39	9150.0000000000	3.5	5.0	1.5	20.0	0.0	9150.00000	1.0	0.01	EUR

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117130	DE000NG276Q0	2000000	7.49	9140.0000000000	3.5	5.0	1.5	20.0	0.0	9140.0000000000	1.0	0.01	EUR
117131	DE000NG276R8	2000000	7.59	9130.0000000000	3.5	5.0	1.5	20.0	0.0	9130.0000000000	1.0	0.01	EUR
117132	DE000NG276S6	2000000	7.69	9120.0000000000	3.5	5.0	1.5	20.0	0.0	9120.0000000000	1.0	0.01	EUR
117133	DE000NG276T4	2000000	7.79	9110.0000000000	3.5	5.0	1.5	20.0	0.0	9110.0000000000	1.0	0.01	EUR
117134	DE000NG276U2	2000000	7.89	9100.0000000000	3.5	5.0	1.5	20.0	0.0	9100.0000000000	1.0	0.01	EUR
117135	DE000NG276V0	2000000	7.99	9090.0000000000	3.5	5.0	1.5	20.0	0.0	9090.0000000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
117042	DE000NG27349	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117043	DE000NG27356	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117044	DE000NG27364	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117045	DE000NG27372	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117046	DE000NG27380	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117047	DE000NG27398	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117048	DE000NG274A9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117049	DE000NG274B7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117050	DE000NG274C5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117051	DE000NG274D3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117052	DE000NG274E1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117053	DE000NG274F8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117054	DE000NG274G6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117055	DE000NG274H4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117056	DE000NG274J0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117057	DE000NG274K8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117058	DE000NG274L6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

117059	DE000NG274M4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117060	DE000NG274N2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117061	DE000NG274P7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117062	DE000NG274Q5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117063	DE000NG274R3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117064	DE000NG274S1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117065	DE000NG274T9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117066	DE000NG274U7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117067	DE000NG274V5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117068	DE000NG274W3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117069	DE000NG274X1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117070	DE000NG274Y9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117071	DE000NG274Z6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117072	DE000NG27406	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117073	DE000NG27414	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117074	DE000NG27422	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117075	DE000NG27430	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117076	DE000NG27448	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117077	DE000NG27455	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117078	DE000NG27463	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

117079	DE000NG27471	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117080	DE000NG27489	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117081	DE000NG27497	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117082	DE000NG275A6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117083	DE000NG275B4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117084	DE000NG275C2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117085	DE000NG275D0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117086	DE000NG275E8	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117087	DE000NG275F5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117088	DE000NG275G3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117089	DE000NG275H1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117090	DE000NG275J7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117091	DE000NG275K5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117092	DE000NG275L3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117093	DE000NG275M1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117094	DE000NG275N9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117095	DE000NG275P4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117096	DE000NG275Q2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117097	DE000NG275R0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117098	DE000NG275S8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

117099	DE000NG275T6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117100	DE000NG275U4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117101	DE000NG275V2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117102	DE000NG275W0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117103	DE000NG275X8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117104	DE000NG275Y6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117105	DE000NG275Z3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117106	DE000NG27505	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117107	DE000NG27513	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117108	DE000NG27521	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117109	DE000NG27539	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117110	DE000NG27547	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117111	DE000NG27554	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117112	DE000NG27562	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117113	DE000NG27570	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117114	DE000NG27588	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117115	DE000NG27596	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117116	DE000NG276A4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117117	DE000NG276B2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117118	DE000NG276C0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

117119	DE000NG276D8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117120	DE000NG276E6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117121	DE000NG276F3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117122	DE000NG276G1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117123	DE000NG276H9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117124	DE000NG276J5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117125	DE000NG276K3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117126	DE000NG276L1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117127	DE000NG276M9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117128	DE000NG276N7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117129	DE000NG276P2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117130	DE000NG276Q0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117131	DE000NG276R8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117132	DE000NG276S6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117133	DE000NG276T4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117134	DE000NG276U2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117135	DE000NG276V0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained on source of information.**
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG27349	Not Applicable	NG2734
DE000NG27356	Not Applicable	NG2735
DE000NG27364	Not Applicable	NG2736
DE000NG27372	Not Applicable	NG2737
DE000NG27380	Not Applicable	NG2738
DE000NG27398	Not Applicable	NG2739
DE000NG274A9	Not Applicable	NG274A
DE000NG274B7	Not Applicable	NG274B
DE000NG274C5	Not Applicable	NG274C
DE000NG274D3	Not Applicable	NG274D
DE000NG274E1	Not Applicable	NG274E
DE000NG274F8	Not Applicable	NG274F
DE000NG274G6	Not Applicable	NG274G
DE000NG274H4	Not Applicable	NG274H
DE000NG274J0	Not Applicable	NG274J
DE000NG274K8	Not Applicable	NG274K
DE000NG274L6	Not Applicable	NG274L
DE000NG274M4	Not Applicable	NG274M
DE000NG274N2	Not Applicable	NG274N
DE000NG274P7	Not Applicable	NG274P
DE000NG274Q5	Not Applicable	NG274Q
DE000NG274R3	Not Applicable	NG274R
DE000NG274S1	Not Applicable	NG274S
DE000NG274T9	Not Applicable	NG274T
DE000NG274U7	Not Applicable	NG274U
DE000NG274V5	Not Applicable	NG274V
DE000NG274W3	Not Applicable	NG274W
DE000NG274X1	Not Applicable	NG274X
DE000NG274Y9	Not Applicable	NG274Y
DE000NG274Z6	Not Applicable	NG274Z
DE000NG27406	Not Applicable	NG2740
DE000NG27414	Not Applicable	NG2741
DE000NG27422	Not Applicable	NG2742
DE000NG27430	Not Applicable	NG2743
DE000NG27448	Not Applicable	NG2744
DE000NG27455	Not Applicable	NG2745
DE000NG27463	Not Applicable	NG2746
DE000NG27471	Not Applicable	NG2747
DE000NG27489	Not Applicable	NG2748
DE000NG27497	Not Applicable	NG2749
DE000NG275A6	Not Applicable	NG275A
DE000NG275B4	Not Applicable	NG275B
DE000NG275C2	Not Applicable	NG275C
DE000NG275D0	Not Applicable	NG275D
DE000NG275E8	Not Applicable	NG275E
DE000NG275F5	Not Applicable	NG275F

DE000NG275G3	Not Applicable	NG275G
DE000NG275H1	Not Applicable	NG275H
DE000NG275J7	Not Applicable	NG275J
DE000NG275K5	Not Applicable	NG275K
DE000NG275L3	Not Applicable	NG275L
DE000NG275M1	Not Applicable	NG275M
DE000NG275N9	Not Applicable	NG275N
DE000NG275P4	Not Applicable	NG275P
DE000NG275Q2	Not Applicable	NG275Q
DE000NG275R0	Not Applicable	NG275R
DE000NG275S8	Not Applicable	NG275S
DE000NG275T6	Not Applicable	NG275T
DE000NG275U4	Not Applicable	NG275U
DE000NG275V2	Not Applicable	NG275V
DE000NG275W0	Not Applicable	NG275W
DE000NG275X8	Not Applicable	NG275X
DE000NG275Y6	Not Applicable	NG275Y
DE000NG275Z3	Not Applicable	NG275Z
DE000NG27505	Not Applicable	NG2750
DE000NG27513	Not Applicable	NG2751
DE000NG27521	Not Applicable	NG2752
DE000NG27539	Not Applicable	NG2753
DE000NG27547	Not Applicable	NG2754
DE000NG27554	Not Applicable	NG2755
DE000NG27562	Not Applicable	NG2756
DE000NG27570	Not Applicable	NG2757
DE000NG27588	Not Applicable	NG2758
DE000NG27596	Not Applicable	NG2759
DE000NG276A4	Not Applicable	NG276A
DE000NG276B2	Not Applicable	NG276B
DE000NG276C0	Not Applicable	NG276C
DE000NG276D8	Not Applicable	NG276D
DE000NG276E6	Not Applicable	NG276E
DE000NG276F3	Not Applicable	NG276F
DE000NG276G1	Not Applicable	NG276G
DE000NG276H9	Not Applicable	NG276H
DE000NG276J5	Not Applicable	NG276J
DE000NG276K3	Not Applicable	NG276K
DE000NG276L1	Not Applicable	NG276L
DE000NG276M9	Not Applicable	NG276M
DE000NG276N7	Not Applicable	NG276N
DE000NG276P2	Not Applicable	NG276P
DE000NG276Q0	Not Applicable	NG276Q
DE000NG276R8	Not Applicable	NG276R
DE000NG276S6	Not Applicable	NG276S
DE000NG276T4	Not Applicable	NG276T
DE000NG276U2	Not Applicable	NG276U
DE000NG276V0	Not Applicable	NG276V

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

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