

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 07 April 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
117156	NG277G	DE000NG277G9	2000000	ING Long Index Open End Turbo Certificate
117157	NG277H	DE000NG277H7	2000000	ING Long Index Open End Turbo Certificate
117158	NG277J	DE000NG277J3	2000000	ING Long Index Open End Turbo Certificate
117159	NG277K	DE000NG277K1	2000000	ING Long Index Open End Turbo Certificate
117160	NG277L	DE000NG277L9	2000000	ING Long Index Open End Turbo Certificate
117161	NG277M	DE000NG277M7	2000000	ING Long Index Open End Turbo Certificate
117162	NG277N	DE000NG277N5	2000000	ING Long Index Open End Turbo Certificate
117163	NG277P	DE000NG277P0	2000000	ING Long Index Open End Turbo Certificate
117164	NG277Q	DE000NG277Q8	2000000	ING Long Index Open End Turbo Certificate
117165	NG277R	DE000NG277R6	2000000	ING Long Index Open End Turbo Certificate

117166	NG277S	DE000NG277S4	2000000	ING Long Index Open End Turbo Certificate
117167	NG277T	DE000NG277T2	2000000	ING Long Index Open End Turbo Certificate
117168	NG277U	DE000NG277U0	2000000	ING Long Index Open End Turbo Certificate
117169	NG277V	DE000NG277V8	2000000	ING Long Index Open End Turbo Certificate
117170	NG277W	DE000NG277W6	2000000	ING Long Index Open End Turbo Certificate
117171	NG277X	DE000NG277X4	2000000	ING Long Index Open End Turbo Certificate
117172	NG277Y	DE000NG277Y2	2000000	ING Long Index Open End Turbo Certificate
117173	NG277Z	DE000NG277Z9	2000000	ING Long Index Open End Turbo Certificate
117174	NG2770	DE000NG27703	2000000	ING Long Index Open End Turbo Certificate
117175	NG2771	DE000NG27711	2000000	ING Long Index Open End Turbo Certificate
117176	NG2772	DE000NG27729	2000000	ING Long Index Open End Turbo Certificate
117177	NG2773	DE000NG27737	2000000	ING Long Index Open End Turbo Certificate
117178	NG2774	DE000NG27745	2000000	ING Long Index Open End Turbo Certificate
117179	NG2775	DE000NG27752	2000000	ING Long Index Open End Turbo Certificate
117180	NG2776	DE000NG27760	2000000	ING Long Index Open End Turbo Certificate
117181	NG2777	DE000NG27778	2000000	ING Long Index Open End Turbo Certificate
117182	NG2778	DE000NG27786	2000000	ING Long Index Open End Turbo Certificate
117183	NG2779	DE000NG27794	2000000	ING Long Index Open End Turbo Certificate
117184	NG278A	DE000NG278A0	2000000	ING Long Index Open End Turbo Certificate
117185	NG278B	DE000NG278B8	2000000	ING Long Index Open End Turbo Certificate
117186	NG278C	DE000NG278C6	2000000	ING Long Index Open End Turbo Certificate
117187	NG278D	DE000NG278D4	2000000	ING Long Index Open End Turbo Certificate
117188	NG278E	DE000NG278E2	2000000	ING Long Index Open End Turbo Certificate
117189	NG278F	DE000NG278F9	2000000	ING Long Index Open End Turbo Certificate
117190	NG278G	DE000NG278G7	2000000	ING Long Index Open End Turbo Certificate
117191	NG278H	DE000NG278H5	2000000	ING Long Index Open End Turbo Certificate
117192	NG278J	DE000NG278J1	2000000	ING Long Index Open End Turbo Certificate
117193	NG278K	DE000NG278K9	2000000	ING Long Index Open End Turbo Certificate

117194	NG278L	DE000NG278L7	2000000	ING Long Index Open End Turbo Certificate
117195	NG278M	DE000NG278M5	2000000	ING Long Index Open End Turbo Certificate
117196	NG278N	DE000NG278N3	2000000	ING Long Index Open End Turbo Certificate
117197	NG278P	DE000NG278P8	2000000	ING Long Index Open End Turbo Certificate
117198	NG278Q	DE000NG278Q6	2000000	ING Long Index Open End Turbo Certificate
117199	NG278R	DE000NG278R4	2000000	ING Long Index Open End Turbo Certificate
117200	NG278S	DE000NG278S2	2000000	ING Long Index Open End Turbo Certificate
117201	NG278T	DE000NG278T0	2000000	ING Long Index Open End Turbo Certificate
117202	NG278U	DE000NG278U8	2000000	ING Long Index Open End Turbo Certificate
117203	NG278V	DE000NG278V6	2000000	ING Long Index Open End Turbo Certificate
117204	NG278W	DE000NG278W4	2000000	ING Long Index Open End Turbo Certificate
117205	NG278X	DE000NG278X2	2000000	ING Long Index Open End Turbo Certificate
117206	NG278Y	DE000NG278Y0	2000000	ING Long Index Open End Turbo Certificate
117207	NG278Z	DE000NG278Z7	2000000	ING Long Index Open End Turbo Certificate
117208	NG2780	DE000NG27802	2000000	ING Long Index Open End Turbo Certificate
117209	NG2781	DE000NG27810	2000000	ING Long Index Open End Turbo Certificate
117210	NG2782	DE000NG27828	2000000	ING Long Index Open End Turbo Certificate
117211	NG2783	DE000NG27836	2000000	ING Long Index Open End Turbo Certificate
117212	NG2784	DE000NG27844	2000000	ING Long Index Open End Turbo Certificate
117213	NG2785	DE000NG27851	2000000	ING Long Index Open End Turbo Certificate
117214	NG2786	DE000NG27869	2000000	ING Long Index Open End Turbo Certificate
117215	NG2787	DE000NG27877	2000000	ING Long Index Open End Turbo Certificate
117216	NG2788	DE000NG27885	2000000	ING Long Index Open End Turbo Certificate
117217	NG2789	DE000NG27893	2000000	ING Long Index Open End Turbo Certificate
117218	NG279A	DE000NG279A8	2000000	ING Long Index Open End Turbo Certificate
117219	NG279B	DE000NG279B6	2000000	ING Long Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 April 2020
6	Issue Date:	14 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
117156	DE000NG277G9	2000000	4.23	10095.0000000000	3.5	5.0	1.5	20.0	0.0	10095.0000000000	1.0	0.01	EUR
117157	DE000NG277H7	2000000	4.33	10085.0000000000	3.5	5.0	1.5	20.0	0.0	10085.0000000000	1.0	0.01	EUR
117158	DE000NG277J3	2000000	4.43	10075.0000000000	3.5	5.0	1.5	20.0	0.0	10075.0000000000	1.0	0.01	EUR
117159	DE000NG277K1	2000000	4.53	10065.0000000000	3.5	5.0	1.5	20.0	0.0	10065.0000000000	1.0	0.01	EUR
117160	DE000NG277L9	2000000	4.63	10055.0000000000	3.5	5.0	1.5	20.0	0.0	10055.0000000000	1.0	0.01	EUR
117161	DE000NG277M7	2000000	4.73	10045.0000000000	3.5	5.0	1.5	20.0	0.0	10045.0000000000	1.0	0.01	EUR
117162	DE000NG277N5	2000000	4.83	10035.0000000000	3.5	5.0	1.5	20.0	0.0	10035.0000000000	1.0	0.01	EUR
117163	DE000NG277P0	2000000	4.93	10025.0000000000	3.5	5.0	1.5	20.0	0.0	10025.0000000000	1.0	0.01	EUR
117164	DE000NG277Q8	2000000	5.03	10015.0000000000	3.5	5.0	1.5	20.0	0.0	10015.0000000000	1.0	0.01	EUR
117165	DE000NG277R6	2000000	5.13	10005.0000000000	3.5	5.0	1.5	20.0	0.0	10005.0000000000	1.0	0.01	EUR
117166	DE000NG277S4	2000000	5.23	9995.0000000000	3.5	5.0	1.5	20.0	0.0	9995.0000000000	1.0	0.01	EUR
117167	DE000NG277T2	2000000	5.33	9985.0000000000	3.5	5.0	1.5	20.0	0.0	9985.0000000000	1.0	0.01	EUR
117168	DE000NG277U0	2000000	5.43	9975.0000000000	3.5	5.0	1.5	20.0	0.0	9975.0000000000	1.0	0.01	EUR
117169	DE000NG277V8	2000000	5.53	9965.0000000000	3.5	5.0	1.5	20.0	0.0	9965.0000000000	1.0	0.01	EUR
117170	DE000NG277W6	2000000	5.63	9955.0000000000	3.5	5.0	1.5	20.0	0.0	9955.0000000000	1.0	0.01	EUR
117171	DE000NG277X4	2000000	5.73	9945.0000000000	3.5	5.0	1.5	20.0	0.0	9945.0000000000	1.0	0.01	EUR

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117172	DE000NG277Y 2	2000000	5.83	9935.00000 00000	3.5	5.0	1.5	20.0	0.0	9935.00000 00000	1.0	0.01	EUR
117173	DE000NG277Z9	2000000	5.93	9925.00000 00000	3.5	5.0	1.5	20.0	0.0	9925.00000 00000	1.0	0.01	EUR
117174	DE000NG27703	2000000	6.03	9915.00000 00000	3.5	5.0	1.5	20.0	0.0	9915.00000 00000	1.0	0.01	EUR
117175	DE000NG27711	2000000	6.13	9905.00000 00000	3.5	5.0	1.5	20.0	0.0	9905.00000 00000	1.0	0.01	EUR
117176	DE000NG27729	2000000	6.23	9895.00000 00000	3.5	5.0	1.5	20.0	0.0	9895.00000 00000	1.0	0.01	EUR
117177	DE000NG27737	2000000	6.33	9885.00000 00000	3.5	5.0	1.5	20.0	0.0	9885.00000 00000	1.0	0.01	EUR
117178	DE000NG27745	2000000	6.43	9875.00000 00000	3.5	5.0	1.5	20.0	0.0	9875.00000 00000	1.0	0.01	EUR
117179	DE000NG27752	2000000	6.53	9865.00000 00000	3.5	5.0	1.5	20.0	0.0	9865.00000 00000	1.0	0.01	EUR
117180	DE000NG27760	2000000	6.63	9855.00000 00000	3.5	5.0	1.5	20.0	0.0	9855.00000 00000	1.0	0.01	EUR
117181	DE000NG27778	2000000	6.73	9845.00000 00000	3.5	5.0	1.5	20.0	0.0	9845.00000 00000	1.0	0.01	EUR
117182	DE000NG27786	2000000	6.83	9835.00000 00000	3.5	5.0	1.5	20.0	0.0	9835.00000 00000	1.0	0.01	EUR
117183	DE000NG27794	2000000	6.93	9825.00000 00000	3.5	5.0	1.5	20.0	0.0	9825.00000 00000	1.0	0.01	EUR
117184	DE000NG278A 0	2000000	7.03	9815.00000 00000	3.5	5.0	1.5	20.0	0.0	9815.00000 00000	1.0	0.01	EUR
117185	DE000NG278B8	2000000	7.13	9805.00000 00000	3.5	5.0	1.5	20.0	0.0	9805.00000 00000	1.0	0.01	EUR
117186	DE000NG278C6	2000000	7.23	9795.00000 00000	3.5	5.0	1.5	20.0	0.0	9795.00000 00000	1.0	0.01	EUR
117187	DE000NG278D 4	2000000	7.33	9785.00000 00000	3.5	5.0	1.5	20.0	0.0	9785.00000 00000	1.0	0.01	EUR
117188	DE000NG278E2	2000000	7.43	9775.00000 00000	3.5	5.0	1.5	20.0	0.0	9775.00000 00000	1.0	0.01	EUR
117189	DE000NG278F9	2000000	7.53	9765.00000 00000	3.5	5.0	1.5	20.0	0.0	9765.00000	1.0	0.01	EUR

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117190	DE000NG278G 7	2000000	7.63	9755.00000 00000	3.5	5.0	1.5	20.0	0.0	9755.00000 00000	1.0	0.01	EUR
117191	DE000NG278H 5	2000000	7.73	9745.00000 00000	3.5	5.0	1.5	20.0	0.0	9745.00000 00000	1.0	0.01	EUR
117192	DE000NG278J1	2000000	7.83	9735.00000 00000	3.5	5.0	1.5	20.0	0.0	9735.00000 00000	1.0	0.01	EUR
117193	DE000NG278K 9	2000000	7.93	9725.00000 00000	3.5	5.0	1.5	20.0	0.0	9725.00000 00000	1.0	0.01	EUR
117194	DE000NG278L7	2000000	8.03	9715.00000 00000	3.5	5.0	1.5	20.0	0.0	9715.00000 00000	1.0	0.01	EUR
117195	DE000NG278M 5	2000000	8.13	9705.00000 00000	3.5	5.0	1.5	20.0	0.0	9705.00000 00000	1.0	0.01	EUR
117196	DE000NG278N 3	2000000	8.23	9695.00000 00000	3.5	5.0	1.5	20.0	0.0	9695.00000 00000	1.0	0.01	EUR
117197	DE000NG278P8	2000000	8.33	9685.00000 00000	3.5	5.0	1.5	20.0	0.0	9685.00000 00000	1.0	0.01	EUR
117198	DE000NG278Q 6	2000000	8.43	9675.00000 00000	3.5	5.0	1.5	20.0	0.0	9675.00000 00000	1.0	0.01	EUR
117199	DE000NG278R4	2000000	8.53	9665.00000 00000	3.5	5.0	1.5	20.0	0.0	9665.00000 00000	1.0	0.01	EUR
117200	DE000NG278S2	2000000	8.63	9655.00000 00000	3.5	5.0	1.5	20.0	0.0	9655.00000 00000	1.0	0.01	EUR
117201	DE000NG278T0	2000000	8.73	9645.00000 00000	3.5	5.0	1.5	20.0	0.0	9645.00000 00000	1.0	0.01	EUR
117202	DE000NG278U 8	2000000	8.83	9635.00000 00000	3.5	5.0	1.5	20.0	0.0	9635.00000 00000	1.0	0.01	EUR
117203	DE000NG278V6	2000000	8.93	9625.00000 00000	3.5	5.0	1.5	20.0	0.0	9625.00000 00000	1.0	0.01	EUR
117204	DE000NG278W 4	2000000	9.03	9615.00000 00000	3.5	5.0	1.5	20.0	0.0	9615.00000 00000	1.0	0.01	EUR
117205	DE000NG278X2	2000000	9.13	9605.00000 00000	3.5	5.0	1.5	20.0	0.0	9605.00000 00000	1.0	0.01	EUR
117206	DE000NG278Y 0	2000000	9.23	9595.00000 00000	3.5	5.0	1.5	20.0	0.0	9595.00000 00000	1.0	0.01	EUR
117207	DE000NG278Z7	2000000	9.33	9585.00000 00000	3.5	5.0	1.5	20.0	0.0	9585.00000	1.0	0.01	EUR

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117208	DE000NG27802	2000000	9.43	9575.00000 00000	3.5	5.0	1.5	20.0	0.0	9575.00000 00000	1.0	0.01	EUR
117209	DE000NG27810	2000000	9.53	9565.00000 00000	3.5	5.0	1.5	20.0	0.0	9565.00000 00000	1.0	0.01	EUR
117210	DE000NG27828	2000000	9.63	9555.00000 00000	3.5	5.0	1.5	20.0	0.0	9555.00000 00000	1.0	0.01	EUR
117211	DE000NG27836	2000000	9.73	9545.00000 00000	3.5	5.0	1.5	20.0	0.0	9545.00000 00000	1.0	0.01	EUR
117212	DE000NG27844	2000000	9.83	9535.00000 00000	3.5	5.0	1.5	20.0	0.0	9535.00000 00000	1.0	0.01	EUR
117213	DE000NG27851	2000000	9.93	9525.00000 00000	3.5	5.0	1.5	20.0	0.0	9525.00000 00000	1.0	0.01	EUR
117214	DE000NG27869	2000000	10.03	9515.00000 00000	3.5	5.0	1.5	20.0	0.0	9515.00000 00000	1.0	0.01	EUR
117215	DE000NG27877	2000000	10.13	9505.00000 00000	3.5	5.0	1.5	20.0	0.0	9505.00000 00000	1.0	0.01	EUR
117216	DE000NG27885	2000000	10.23	9495.00000 00000	3.5	5.0	1.5	20.0	0.0	9495.00000 00000	1.0	0.01	EUR
117217	DE000NG27893	2000000	10.33	9485.00000 00000	3.5	5.0	1.5	20.0	0.0	9485.00000 00000	1.0	0.01	EUR
117218	DE000NG279A 8	2000000	10.43	9475.00000 00000	3.5	5.0	1.5	20.0	0.0	9475.00000 00000	1.0	0.01	EUR
117219	DE000NG279B6	2000000	10.53	9465.00000 00000	3.5	5.0	1.5	20.0	0.0	9465.00000 00000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
117156	DE000NG277G9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117157	DE000NG277H7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117158	DE000NG277J3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117159	DE000NG277K1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117160	DE000NG277L9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117161	DE000NG277M7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117162	DE000NG277N5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117163	DE000NG277P0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117164	DE000NG277Q8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117165	DE000NG277R6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117166	DE000NG277S4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117167	DE000NG277T2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117168	DE000NG277U0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117169	DE000NG277V8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117170	DE000NG277W6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117171	DE000NG277X4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117172	DE000NG277Y2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

117213	DE000NG2785 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117214	DE000NG2786 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117215	DE000NG2787 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117216	DE000NG2788 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117217	DE000NG2789 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117218	DE000NG279A 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117219	DE000NG279B 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG277G9	Not Applicable	NG277G
DE000NG277H7	Not Applicable	NG277H
DE000NG277J3	Not Applicable	NG277J
DE000NG277K1	Not Applicable	NG277K
DE000NG277L9	Not Applicable	NG277L
DE000NG277M7	Not Applicable	NG277M
DE000NG277N5	Not Applicable	NG277N
DE000NG277P0	Not Applicable	NG277P
DE000NG277Q8	Not Applicable	NG277Q
DE000NG277R6	Not Applicable	NG277R
DE000NG277S4	Not Applicable	NG277S
DE000NG277T2	Not Applicable	NG277T
DE000NG277U0	Not Applicable	NG277U
DE000NG277V8	Not Applicable	NG277V
DE000NG277W6	Not Applicable	NG277W
DE000NG277X4	Not Applicable	NG277X
DE000NG277Y2	Not Applicable	NG277Y
DE000NG277Z9	Not Applicable	NG277Z
DE000NG27703	Not Applicable	NG2770
DE000NG27711	Not Applicable	NG2771
DE000NG27729	Not Applicable	NG2772
DE000NG27737	Not Applicable	NG2773
DE000NG27745	Not Applicable	NG2774
DE000NG27752	Not Applicable	NG2775
DE000NG27760	Not Applicable	NG2776
DE000NG27778	Not Applicable	NG2777
DE000NG27786	Not Applicable	NG2778
DE000NG27794	Not Applicable	NG2779
DE000NG278A0	Not Applicable	NG278A
DE000NG278B8	Not Applicable	NG278B
DE000NG278C6	Not Applicable	NG278C
DE000NG278D4	Not Applicable	NG278D
DE000NG278E2	Not Applicable	NG278E
DE000NG278F9	Not Applicable	NG278F
DE000NG278G7	Not Applicable	NG278G
DE000NG278H5	Not Applicable	NG278H
DE000NG278J1	Not Applicable	NG278J
DE000NG278K9	Not Applicable	NG278K
DE000NG278L7	Not Applicable	NG278L
DE000NG278M5	Not Applicable	NG278M
DE000NG278N3	Not Applicable	NG278N
DE000NG278P8	Not Applicable	NG278P
DE000NG278Q6	Not Applicable	NG278Q
DE000NG278R4	Not Applicable	NG278R
DE000NG278S2	Not Applicable	NG278S
DE000NG278T0	Not Applicable	NG278T

DE000NG278U8	Not Applicable	NG278U
DE000NG278V6	Not Applicable	NG278V
DE000NG278W4	Not Applicable	NG278W
DE000NG278X2	Not Applicable	NG278X
DE000NG278Y0	Not Applicable	NG278Y
DE000NG278Z7	Not Applicable	NG278Z
DE000NG27802	Not Applicable	NG2780
DE000NG27810	Not Applicable	NG2781
DE000NG27828	Not Applicable	NG2782
DE000NG27836	Not Applicable	NG2783
DE000NG27844	Not Applicable	NG2784
DE000NG27851	Not Applicable	NG2785
DE000NG27869	Not Applicable	NG2786
DE000NG27877	Not Applicable	NG2787
DE000NG27885	Not Applicable	NG2788
DE000NG27893	Not Applicable	NG2789
DE000NG279A8	Not Applicable	NG279A
DE000NG279B6	Not Applicable	NG279B

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.