

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 25 March 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
116109	NG27AP	DE000NG27AP6	2000000	ING Long Index Open End Turbo Certificate
116110	NG27AQ	DE000NG27AQ4	2000000	ING Long Index Open End Turbo Certificate
116111	NG27AR	DE000NG27AR2	2000000	ING Long Index Open End Turbo Certificate
116112	NG27AS	DE000NG27AS0	2000000	ING Long Index Open End Turbo Certificate
116113	NG27AT	DE000NG27AT8	2000000	ING Long Index Open End Turbo Certificate
116114	NG27AU	DE000NG27AU6	2000000	ING Long Index Open End Turbo Certificate

116115	NG27AV	DE000NG27AV4	2000000	ING Long Index Open End Turbo Certificate
116116	NG27AW	DE000NG27AW2	2000000	ING Long Index Open End Turbo Certificate
116117	NG27AX	DE000NG27AX0	2000000	ING Long Index Open End Turbo Certificate
116118	NG27AY	DE000NG27AY8	2000000	ING Long Index Open End Turbo Certificate
116119	NG27AZ	DE000NG27AZ5	2000000	ING Long Index Open End Turbo Certificate
116120	NG27A0	DE000NG27A06	2000000	ING Long Index Open End Turbo Certificate
116121	NG27A1	DE000NG27A14	2000000	ING Long Index Open End Turbo Certificate
116122	NG27A2	DE000NG27A22	2000000	ING Long Index Open End Turbo Certificate
116123	NG27A3	DE000NG27A30	2000000	ING Long Index Open End Turbo Certificate
116124	NG27A4	DE000NG27A48	2000000	ING Long Index Open End Turbo Certificate
116125	NG27A5	DE000NG27A55	2000000	ING Long Index Open End Turbo Certificate
116126	NG27A6	DE000NG27A63	2000000	ING Long Index Open End Turbo Certificate
116127	NG27A7	DE000NG27A71	2000000	ING Long Index Open End Turbo Certificate
116128	NG27A8	DE000NG27A89	2000000	ING Long Index Open End Turbo Certificate
116129	NG27A9	DE000NG27A97	2000000	ING Long Index Open End Turbo Certificate
116130	NG27BA	DE000NG27BA6	2000000	ING Long Index Open End Turbo Certificate
116131	NG27BB	DE000NG27BB4	2000000	ING Long Index Open End Turbo Certificate
116132	NG27BC	DE000NG27BC2	2000000	ING Long Index Open End Turbo Certificate
116133	NG27BD	DE000NG27BD0	2000000	ING Long Index Open End Turbo Certificate
116134	NG27BE	DE000NG27BE8	2000000	ING Long Index Open End Turbo Certificate
116135	NG27BF	DE000NG27BF5	2000000	ING Long Index Open End Turbo Certificate
116136	NG27BG	DE000NG27BG3	2000000	ING Long Index Open End Turbo Certificate
116137	NG27BH	DE000NG27BH1	2000000	ING Long Index Open End Turbo Certificate
116138	NG27BJ	DE000NG27BJ7	2000000	ING Long Index Open End Turbo Certificate
116139	NG27BK	DE000NG27BK5	2000000	ING Long Index Open End Turbo Certificate
116140	NG27BL	DE000NG27BL3	2000000	ING Long Index Open End Turbo Certificate
116141	NG27BM	DE000NG27BM1	2000000	ING Long Index Open End Turbo Certificate
116142	NG27BN	DE000NG27BN9	2000000	ING Long Index Open End Turbo Certificate

116143	NG27BP	DE000NG27BP4	2000000	ING Long Index Open End Turbo Certificate
116144	NG27BQ	DE000NG27BQ2	2000000	ING Long Index Open End Turbo Certificate
116145	NG27BR	DE000NG27BR0	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 March 2020
6	Issue Date:	30 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
116109	DE000NG27AP6	2000000	3.14	7213.6500000000	3.5	5.0	3.0	20.0	0.0	7213.6500000000	0.01	0.01	USD
116110	DE000NG27AQ4	2000000	3.5	7173.6500000000	3.5	5.0	3.0	20.0	0.0	7173.6500000000	0.01	0.01	USD
116111	DE000NG27AR2	2000000	3.87	7133.6500000000	3.5	5.0	3.0	20.0	0.0	7133.6500000000	0.01	0.01	USD
116112	DE000NG27AS0	2000000	4.24	7093.6500000000	3.5	5.0	3.0	20.0	0.0	7093.6500000000	0.01	0.01	USD
116113	DE000NG27AT8	2000000	4.61	7053.6500000000	3.5	5.0	3.0	20.0	0.0	7053.6500000000	0.01	0.01	USD
116114	DE000NG27AU6	2000000	4.98	7013.6500000000	3.5	5.0	3.0	20.0	0.0	7013.6500000000	0.01	0.01	USD
116115	DE000NG27AV4	2000000	5.35	6973.6500000000	3.5	5.0	3.0	20.0	0.0	6973.6500000000	0.01	0.01	USD
116116	DE000NG27AW2	2000000	5.72	6933.6500000000	3.5	5.0	3.0	20.0	0.0	6933.6500000000	0.01	0.01	USD
116117	DE000NG27AX0	2000000	6.09	6893.6500000000	3.5	5.0	3.0	20.0	0.0	6893.6500000000	0.01	0.01	USD
116118	DE000NG27AY8	2000000	6.46	6853.6500000000	3.5	5.0	3.0	20.0	0.0	6853.6500000000	0.01	0.01	USD
116119	DE000NG27AZ5	2000000	6.84	19962.6300000000	3.5	5.0	2.0	20.0	0.0	19962.6300000000	0.01	0.01	USD
116120	DE000NG27A06	2000000	7.07	19937.6300000000	3.5	5.0	2.0	20.0	0.0	19937.6300000000	0.01	0.01	USD
116121	DE000NG27A14	2000000	7.53	19887.6300000000	3.5	5.0	2.0	20.0	0.0	19887.6300000000	0.01	0.01	USD
116122	DE000NG27A22	2000000	8.0	19837.6300000000	3.5	5.0	2.0	20.0	0.0	19837.6300000000	0.01	0.01	USD
116123	DE000NG27A30	2000000	8.46	19787.6300000000	3.5	5.0	2.0	20.0	0.0	19787.6300000000	0.01	0.01	USD
116124	DE000NG27A4	2000000	8.92	19737.6300	3.5	5.0	2.0	20.0	0.0	19737.6300	0.01	0.01	USD

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116125	DE000NG27A5 5	2000000	9.38	19687.6300 000000	3.5	5.0	2.0	20.0	0.0	19687.6300 000000	0.01	0.01	USD
116126	DE000NG27A6 3	2000000	9.84	19637.6300 000000	3.5	5.0	2.0	20.0	0.0	19637.6300 000000	0.01	0.01	USD
116127	DE000NG27A7 1	2000000	10.3	19587.6300 000000	3.5	5.0	2.0	20.0	0.0	19587.6300 000000	0.01	0.01	USD
116128	DE000NG27A8 9	2000000	10.76	19537.6300 000000	3.5	5.0	2.0	20.0	0.0	19537.6300 000000	0.01	0.01	USD
116129	DE000NG27A9 7	2000000	11.22	19487.6300 000000	3.5	5.0	2.0	20.0	0.0	19487.6300 000000	0.01	0.01	USD
116130	DE000NG27BA 6	2000000	11.68	19437.6300 000000	3.5	5.0	2.0	20.0	0.0	19437.6300 000000	0.01	0.01	USD
116131	DE000NG27BB 4	2000000	12.14	19387.6300 000000	3.5	5.0	2.0	20.0	0.0	19387.6300 000000	0.01	0.01	USD
116132	DE000NG27BC 2	2000000	12.6	19337.6300 000000	3.5	5.0	2.0	20.0	0.0	19337.6300 000000	0.01	0.01	USD
116133	DE000NG27BD 0	2000000	13.07	19287.6300 000000	3.5	5.0	2.0	20.0	0.0	19287.6300 000000	0.01	0.01	USD
116134	DE000NG27BE 8	2000000	13.76	19212.6300 000000	3.5	5.0	2.0	20.0	0.0	19212.6300 000000	0.01	0.01	USD
116135	DE000NG27BF5	2000000	14.45	19137.6300 000000	3.5	5.0	2.0	20.0	0.0	19137.6300 000000	0.01	0.01	USD
116136	DE000NG27BG 3	2000000	15.14	19062.6300 000000	3.5	5.0	2.0	20.0	0.0	19062.6300 000000	0.01	0.01	USD
116137	DE000NG27BH 1	2000000	15.83	18987.6300 000000	3.5	5.0	2.0	20.0	0.0	18987.6300 000000	0.01	0.01	USD
116138	DE000NG27BJ7	2000000	16.52	18912.6300 000000	3.5	5.0	2.0	20.0	0.0	18912.6300 000000	0.01	0.01	USD
116139	DE000NG27BK 5	2000000	17.21	18837.6300 000000	3.5	5.0	2.0	20.0	0.0	18837.6300 000000	0.01	0.01	USD
116140	DE000NG27BL 3	2000000	18.14	18737.6300 000000	3.5	5.0	2.0	20.0	0.0	18737.6300 000000	0.01	0.01	USD
116141	DE000NG27BM 1	2000000	19.52	18587.6300 000000	3.5	5.0	2.0	20.0	0.0	18587.6300 000000	0.01	0.01	USD
116142	DE000NG27BN 9	2000000	20.44	18487.6300 000000	3.5	5.0	2.0	20.0	0.0	18487.6300	0.01	0.01	USD

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116143	DE000NG27BP 4	2000000	21.36	18387.6300 000000	3.5	5.0	2.0	20.0	0.0	18387.6300 000000	0.01	0.01	USD
116144	DE000NG27BQ 2	2000000	22.28	18287.6300 000000	3.5	5.0	2.0	20.0	0.0	18287.6300 000000	0.01	0.01	USD
116145	DE000NG27BR 0	2000000	23.21	18187.6300 000000	3.5	5.0	2.0	20.0	0.0	18187.6300 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
116109	DE000NG27AP 6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116110	DE000NG27AQ 4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116111	DE000NG27AR 2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116112	DE000NG27AS 0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116113	DE000NG27AT 8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116114	DE000NG27AU 6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116115	DE000NG27AV 4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116116	DE000NG27A W2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116117	DE000NG27AX 0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116118	DE000NG27AY 8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116119	DE000NG27AZ 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116120	DE000NG27A0 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116121	DE000NG27A1 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116122	DE000NG27A2 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116123	DE000NG27A3 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116124	DE000NG27A4 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116125	DE000NG27A5 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG27AP6	Not Applicable	NG27AP
DE000NG27AQ4	Not Applicable	NG27AQ
DE000NG27AR2	Not Applicable	NG27AR
DE000NG27AS0	Not Applicable	NG27AS
DE000NG27AT8	Not Applicable	NG27AT
DE000NG27AU6	Not Applicable	NG27AU
DE000NG27AV4	Not Applicable	NG27AV
DE000NG27AW2	Not Applicable	NG27AW
DE000NG27AX0	Not Applicable	NG27AX
DE000NG27AY8	Not Applicable	NG27AY
DE000NG27AZ5	Not Applicable	NG27AZ
DE000NG27A06	Not Applicable	NG27A0
DE000NG27A14	Not Applicable	NG27A1
DE000NG27A22	Not Applicable	NG27A2
DE000NG27A30	Not Applicable	NG27A3
DE000NG27A48	Not Applicable	NG27A4
DE000NG27A55	Not Applicable	NG27A5
DE000NG27A63	Not Applicable	NG27A6
DE000NG27A71	Not Applicable	NG27A7
DE000NG27A89	Not Applicable	NG27A8
DE000NG27A97	Not Applicable	NG27A9
DE000NG27BA6	Not Applicable	NG27BA
DE000NG27BB4	Not Applicable	NG27BB
DE000NG27BC2	Not Applicable	NG27BC
DE000NG27BD0	Not Applicable	NG27BD
DE000NG27BE8	Not Applicable	NG27BE
DE000NG27BF5	Not Applicable	NG27BF
DE000NG27BG3	Not Applicable	NG27BG
DE000NG27BH1	Not Applicable	NG27BH
DE000NG27BJ7	Not Applicable	NG27BJ
DE000NG27BK5	Not Applicable	NG27BK
DE000NG27BL3	Not Applicable	NG27BL
DE000NG27BM1	Not Applicable	NG27BM
DE000NG27BN9	Not Applicable	NG27BN
DE000NG27BP4	Not Applicable	NG27BP
DE000NG27BQ2	Not Applicable	NG27BQ
DE000NG27BR0	Not Applicable	NG27BR

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.