

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 25 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
116155	NG27B1	DE000NG27B13	2000000	ING Long Index Open End Turbo Certificate
116156	NG27B2	DE000NG27B21	2000000	ING Long Index Open End Turbo Certificate
116157	NG27B3	DE000NG27B39	2000000	ING Long Index Open End Turbo Certificate
116158	NG27B4	DE000NG27B47	2000000	ING Long Index Open End Turbo Certificate
116159	NG27B5	DE000NG27B54	2000000	ING Long Index Open End Turbo Certificate
116160	NG27B6	DE000NG27B62	2000000	ING Long Index Open End Turbo Certificate
116161	NG27B7	DE000NG27B70	2000000	ING Long Index Open End Turbo Certificate
116162	NG27B8	DE000NG27B88	2000000	ING Long Index Open End Turbo Certificate
116163	NG27B9	DE000NG27B96	2000000	ING Long Index Open End Turbo Certificate
116164	NG27CA	DE000NG27CA4	2000000	ING Long Index Open End Turbo Certificate

116165	NG27CB	DE000NG27CB2	2000000	ING Long Index Open End Turbo Certificate
116166	NG27CC	DE000NG27CC0	2000000	ING Long Index Open End Turbo Certificate
116167	NG27CD	DE000NG27CD8	2000000	ING Long Index Open End Turbo Certificate
116168	NG27CE	DE000NG27CE6	2000000	ING Long Index Open End Turbo Certificate
116169	NG27CF	DE000NG27CF3	2000000	ING Long Index Open End Turbo Certificate
116170	NG27CG	DE000NG27CG1	2000000	ING Long Index Open End Turbo Certificate
116171	NG27CH	DE000NG27CH9	2000000	ING Long Index Open End Turbo Certificate
116172	NG27CJ	DE000NG27CJ5	2000000	ING Long Index Open End Turbo Certificate
116173	NG27CK	DE000NG27CK3	2000000	ING Long Index Open End Turbo Certificate
116174	NG27CL	DE000NG27CL1	2000000	ING Long Index Open End Turbo Certificate
116175	NG27CM	DE000NG27CM9	2000000	ING Long Index Open End Turbo Certificate
116176	NG27CN	DE000NG27CN7	2000000	ING Long Index Open End Turbo Certificate
116177	NG27CP	DE000NG27CP2	2000000	ING Long Index Open End Turbo Certificate
116178	NG27CQ	DE000NG27CQ0	2000000	ING Long Index Open End Turbo Certificate
116179	NG27CR	DE000NG27CR8	2000000	ING Long Index Open End Turbo Certificate
116180	NG27CS	DE000NG27CS6	2000000	ING Long Index Open End Turbo Certificate
116181	NG27CT	DE000NG27CT4	2000000	ING Long Index Open End Turbo Certificate
116182	NG27CU	DE000NG27CU2	2000000	ING Long Index Open End Turbo Certificate
116183	NG27CV	DE000NG27CV0	2000000	ING Long Index Open End Turbo Certificate
116184	NG27CW	DE000NG27CW8	2000000	ING Long Index Open End Turbo Certificate
116185	NG27CX	DE000NG27CX6	2000000	ING Long Index Open End Turbo Certificate
116186	NG27CY	DE000NG27CY4	2000000	ING Long Index Open End Turbo Certificate
116187	NG27CZ	DE000NG27CZ1	2000000	ING Long Index Open End Turbo Certificate
116188	NG27C0	DE000NG27C04	2000000	ING Long Index Open End Turbo Certificate
116189	NG27C1	DE000NG27C12	2000000	ING Long Index Open End Turbo Certificate
116190	NG27C2	DE000NG27C20	2000000	ING Long Index Open End Turbo Certificate
116191	NG27C3	DE000NG27C38	2000000	ING Long Index Open End Turbo Certificate
116192	NG27C4	DE000NG27C46	2000000	ING Long Index Open End Turbo Certificate

116193	NG27C5	DE000NG27C53	2000000	ING Long Index Open End Turbo Certificate
116194	NG27C6	DE000NG27C61	2000000	ING Long Index Open End Turbo Certificate
116195	NG27C7	DE000NG27C79	2000000	ING Long Index Open End Turbo Certificate
116196	NG27C8	DE000NG27C87	2000000	ING Long Index Open End Turbo Certificate
116197	NG27C9	DE000NG27C95	2000000	ING Long Index Open End Turbo Certificate
116198	NG27DA	DE000NG27DA2	2000000	ING Long Index Open End Turbo Certificate
116199	NG27DB	DE000NG27DB0	2000000	ING Long Index Open End Turbo Certificate
116200	NG27DC	DE000NG27DC8	2000000	ING Long Index Open End Turbo Certificate
116201	NG27DD	DE000NG27DD6	2000000	ING Long Index Open End Turbo Certificate
116202	NG27DE	DE000NG27DE4	2000000	ING Long Index Open End Turbo Certificate
116203	NG27DF	DE000NG27DF1	2000000	ING Long Index Open End Turbo Certificate
116204	NG27DG	DE000NG27DG9	2000000	ING Long Index Open End Turbo Certificate
116205	NG27DH	DE000NG27DH7	2000000	ING Long Index Open End Turbo Certificate
116206	NG27DJ	DE000NG27DJ3	2000000	ING Long Index Open End Turbo Certificate
116207	NG27DK	DE000NG27DK1	2000000	ING Long Index Open End Turbo Certificate
116208	NG27DL	DE000NG27DL9	2000000	ING Long Index Open End Turbo Certificate
116209	NG27DM	DE000NG27DM7	2000000	ING Long Index Open End Turbo Certificate
116210	NG27DN	DE000NG27DN5	2000000	ING Long Index Open End Turbo Certificate
116211	NG27DP	DE000NG27DP0	2000000	ING Long Index Open End Turbo Certificate
116212	NG27DQ	DE000NG27DQ8	2000000	ING Long Index Open End Turbo Certificate
116213	NG27DR	DE000NG27DR6	2000000	ING Long Index Open End Turbo Certificate
116214	NG27DS	DE000NG27DS4	2000000	ING Long Index Open End Turbo Certificate
116215	NG27DT	DE000NG27DT2	2000000	ING Long Index Open End Turbo Certificate
116216	NG27DU	DE000NG27DU0	2000000	ING Long Index Open End Turbo Certificate
116217	NG27DV	DE000NG27DV8	2000000	ING Long Index Open End Turbo Certificate
116218	NG27DW	DE000NG27DW6	2000000	ING Long Index Open End Turbo Certificate
116219	NG27DX	DE000NG27DX4	2000000	ING Long Index Open End Turbo Certificate
116220	NG27DY	DE000NG27DY2	2000000	ING Long Index Open End Turbo Certificate

116221	NG27DZ	DE000NG27DZ9	2000000	ING Long Index Open End Turbo Certificate
116222	NG27D0	DE000NG27D03	2000000	ING Long Index Open End Turbo Certificate
116223	NG27D1	DE000NG27D11	2000000	ING Long Index Open End Turbo Certificate
116224	NG27D2	DE000NG27D29	2000000	ING Long Index Open End Turbo Certificate
116225	NG27D3	DE000NG27D37	2000000	ING Long Index Open End Turbo Certificate
116226	NG27D4	DE000NG27D45	2000000	ING Long Index Open End Turbo Certificate
116227	NG27D5	DE000NG27D52	2000000	ING Long Index Open End Turbo Certificate
116228	NG27D6	DE000NG27D60	2000000	ING Long Index Open End Turbo Certificate
116229	NG27D7	DE000NG27D78	2000000	ING Long Index Open End Turbo Certificate
116230	NG27D8	DE000NG27D86	2000000	ING Long Index Open End Turbo Certificate
116231	NG27D9	DE000NG27D94	2000000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 March 2020
6	Issue Date:	30 March 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
116155	DE000NG27B13	2000000	5.01	9468.7500000000	3.5	5.0	1.5	20.0	0.0	9468.7500000000	0.01	0.01	EUR
116156	DE000NG27B21	2000000	5.11	9458.7500000000	3.5	5.0	1.5	20.0	0.0	9458.7500000000	0.01	0.01	EUR
116157	DE000NG27B39	2000000	5.21	9448.7500000000	3.5	5.0	1.5	20.0	0.0	9448.7500000000	0.01	0.01	EUR
116158	DE000NG27B47	2000000	5.31	9438.7500000000	3.5	5.0	1.5	20.0	0.0	9438.7500000000	0.01	0.01	EUR
116159	DE000NG27B54	2000000	5.41	9428.7500000000	3.5	5.0	1.5	20.0	0.0	9428.7500000000	0.01	0.01	EUR
116160	DE000NG27B62	2000000	5.51	9418.7500000000	3.5	5.0	1.5	20.0	0.0	9418.7500000000	0.01	0.01	EUR
116161	DE000NG27B70	2000000	5.61	9408.7500000000	3.5	5.0	1.5	20.0	0.0	9408.7500000000	0.01	0.01	EUR
116162	DE000NG27B88	2000000	5.71	9398.7500000000	3.5	5.0	1.5	20.0	0.0	9398.7500000000	0.01	0.01	EUR
116163	DE000NG27B96	2000000	5.81	9388.7500000000	3.5	5.0	1.5	20.0	0.0	9388.7500000000	0.01	0.01	EUR
116164	DE000NG27CA4	2000000	5.91	9378.7500000000	3.5	5.0	1.5	20.0	0.0	9378.7500000000	0.01	0.01	EUR
116165	DE000NG27CB2	2000000	6.01	9368.7500000000	3.5	5.0	1.5	20.0	0.0	9368.7500000000	0.01	0.01	EUR
116166	DE000NG27CC0	2000000	6.11	9358.7500000000	3.5	5.0	1.5	20.0	0.0	9358.7500000000	0.01	0.01	EUR
116167	DE000NG27CD8	2000000	6.21	9348.7500000000	3.5	5.0	1.5	20.0	0.0	9348.7500000000	0.01	0.01	EUR
116168	DE000NG27CE6	2000000	6.31	9338.7500000000	3.5	5.0	1.5	20.0	0.0	9338.7500000000	0.01	0.01	EUR
116169	DE000NG27CF3	2000000	6.41	9328.7500000000	3.5	5.0	1.5	20.0	0.0	9328.7500000000	0.01	0.01	EUR
116170	DE000NG27CG	2000000	6.51	9318.7500000000	3.5	5.0	1.5	20.0	0.0	9318.7500000000	0.01	0.01	EUR



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116171	DE000NG27CH 9	2000000	6.61	9308.75000 00000	3.5	5.0	1.5	20.0	0.0	9308.75000 00000	0.01	0.01	EUR
116172	DE000NG27CJ5	2000000	6.71	9298.75000 00000	3.5	5.0	1.5	20.0	0.0	9298.75000 00000	0.01	0.01	EUR
116173	DE000NG27CK 3	2000000	6.81	9288.75000 00000	3.5	5.0	1.5	20.0	0.0	9288.75000 00000	0.01	0.01	EUR
116174	DE000NG27CL 1	2000000	6.91	9278.75000 00000	3.5	5.0	1.5	20.0	0.0	9278.75000 00000	0.01	0.01	EUR
116175	DE000NG27CM 9	2000000	7.01	9268.75000 00000	3.5	5.0	1.5	20.0	0.0	9268.75000 00000	0.01	0.01	EUR
116176	DE000NG27CN 7	2000000	7.11	9258.75000 00000	3.5	5.0	1.5	20.0	0.0	9258.75000 00000	0.01	0.01	EUR
116177	DE000NG27CP 2	2000000	7.21	9248.75000 00000	3.5	5.0	1.5	20.0	0.0	9248.75000 00000	0.01	0.01	EUR
116178	DE000NG27CQ 0	2000000	7.31	9238.75000 00000	3.5	5.0	1.5	20.0	0.0	9238.75000 00000	0.01	0.01	EUR
116179	DE000NG27CR 8	2000000	7.41	9228.75000 00000	3.5	5.0	1.5	20.0	0.0	9228.75000 00000	0.01	0.01	EUR
116180	DE000NG27CS6	2000000	7.51	9218.75000 00000	3.5	5.0	1.5	20.0	0.0	9218.75000 00000	0.01	0.01	EUR
116181	DE000NG27CT4	2000000	7.61	9208.75000 00000	3.5	5.0	1.5	20.0	0.0	9208.75000 00000	0.01	0.01	EUR
116182	DE000NG27CU 2	2000000	7.71	9198.75000 00000	3.5	5.0	1.5	20.0	0.0	9198.75000 00000	0.01	0.01	EUR
116183	DE000NG27CV 0	2000000	7.81	9188.75000 00000	3.5	5.0	1.5	20.0	0.0	9188.75000 00000	0.01	0.01	EUR
116184	DE000NG27CW 8	2000000	7.91	9178.75000 00000	3.5	5.0	1.5	20.0	0.0	9178.75000 00000	0.01	0.01	EUR
116185	DE000NG27CX 6	2000000	8.01	9168.75000 00000	3.5	5.0	1.5	20.0	0.0	9168.75000 00000	0.01	0.01	EUR
116186	DE000NG27CY 4	2000000	8.11	9158.75000 00000	3.5	5.0	1.5	20.0	0.0	9158.75000 00000	0.01	0.01	EUR
116187	DE000NG27CZ1	2000000	8.21	9148.75000 00000	3.5	5.0	1.5	20.0	0.0	9148.75000 00000	0.01	0.01	EUR
116188	DE000NG27C04	2000000	8.31	9138.75000 00000	3.5	5.0	1.5	20.0	0.0	9138.75000	0.01	0.01	EUR

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116189	DE000NG27C12	2000000	8.41	9128.75000 00000	3.5	5.0	1.5	20.0	0.0	9128.75000 00000	0.01	0.01	EUR
116190	DE000NG27C20	2000000	8.51	9118.75000 00000	3.5	5.0	1.5	20.0	0.0	9118.75000 00000	0.01	0.01	EUR
116191	DE000NG27C38	2000000	8.61	9108.75000 00000	3.5	5.0	1.5	20.0	0.0	9108.75000 00000	0.01	0.01	EUR
116192	DE000NG27C46	2000000	8.71	9098.75000 00000	3.5	5.0	1.5	20.0	0.0	9098.75000 00000	0.01	0.01	EUR
116193	DE000NG27C53	2000000	8.81	9088.75000 00000	3.5	5.0	1.5	20.0	0.0	9088.75000 00000	0.01	0.01	EUR
116194	DE000NG27C61	2000000	8.91	9078.75000 00000	3.5	5.0	1.5	20.0	0.0	9078.75000 00000	0.01	0.01	EUR
116195	DE000NG27C79	2000000	9.01	9068.75000 00000	3.5	5.0	1.5	20.0	0.0	9068.75000 00000	0.01	0.01	EUR
116196	DE000NG27C87	2000000	9.11	9058.75000 00000	3.5	5.0	1.5	20.0	0.0	9058.75000 00000	0.01	0.01	EUR
116197	DE000NG27C95	2000000	9.21	9048.75000 00000	3.5	5.0	1.5	20.0	0.0	9048.75000 00000	0.01	0.01	EUR
116198	DE000NG27DA 2	2000000	9.31	9038.75000 00000	3.5	5.0	1.5	20.0	0.0	9038.75000 00000	0.01	0.01	EUR
116199	DE000NG27DB 0	2000000	9.41	9028.75000 00000	3.5	5.0	1.5	20.0	0.0	9028.75000 00000	0.01	0.01	EUR
116200	DE000NG27DC 8	2000000	9.51	9018.75000 00000	3.5	5.0	1.5	20.0	0.0	9018.75000 00000	0.01	0.01	EUR
116201	DE000NG27DD 6	2000000	9.61	9008.75000 00000	3.5	5.0	1.5	20.0	0.0	9008.75000 00000	0.01	0.01	EUR
116202	DE000NG27DE 4	2000000	9.71	8998.75000 00000	3.5	5.0	1.5	20.0	0.0	8998.75000 00000	0.01	0.01	EUR
116203	DE000NG27DF 1	2000000	9.81	8988.75000 00000	3.5	5.0	1.5	20.0	0.0	8988.75000 00000	0.01	0.01	EUR
116204	DE000NG27DG 9	2000000	9.91	8978.75000 00000	3.5	5.0	1.5	20.0	0.0	8978.75000 00000	0.01	0.01	EUR
116205	DE000NG27DH 7	2000000	10.01	8968.75000 00000	3.5	5.0	1.5	20.0	0.0	8968.75000 00000	0.01	0.01	EUR
116206	DE000NG27DJ3	2000000	10.11	8958.75000 00000	3.5	5.0	1.5	20.0	0.0	8958.75000	0.01	0.01	EUR

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116207	DE000NG27DK 1	2000000	10.21	8948.75000 00000	3.5	5.0	1.5	20.0	0.0	8948.75000 00000	0.01	0.01	EUR
116208	DE000NG27DL 9	2000000	10.31	8938.75000 00000	3.5	5.0	1.5	20.0	0.0	8938.75000 00000	0.01	0.01	EUR
116209	DE000NG27DM 7	2000000	10.41	8928.75000 00000	3.5	5.0	1.5	20.0	0.0	8928.75000 00000	0.01	0.01	EUR
116210	DE000NG27DN 5	2000000	10.51	8918.75000 00000	3.5	5.0	1.5	20.0	0.0	8918.75000 00000	0.01	0.01	EUR
116211	DE000NG27DP 0	2000000	10.61	8908.75000 00000	3.5	5.0	1.5	20.0	0.0	8908.75000 00000	0.01	0.01	EUR
116212	DE000NG27DQ 8	2000000	10.71	8898.75000 00000	3.5	5.0	1.5	20.0	0.0	8898.75000 00000	0.01	0.01	EUR
116213	DE000NG27DR 6	2000000	10.81	8888.75000 00000	3.5	5.0	1.5	20.0	0.0	8888.75000 00000	0.01	0.01	EUR
116214	DE000NG27DS 4	2000000	10.91	8878.75000 00000	3.5	5.0	1.5	20.0	0.0	8878.75000 00000	0.01	0.01	EUR
116215	DE000NG27DT 2	2000000	11.01	8868.75000 00000	3.5	5.0	1.5	20.0	0.0	8868.75000 00000	0.01	0.01	EUR
116216	DE000NG27DU 0	2000000	11.11	8858.75000 00000	3.5	5.0	1.5	20.0	0.0	8858.75000 00000	0.01	0.01	EUR
116217	DE000NG27DV 8	2000000	11.21	8848.75000 00000	3.5	5.0	1.5	20.0	0.0	8848.75000 00000	0.01	0.01	EUR
116218	DE000NG27DW 6	2000000	11.31	8838.75000 00000	3.5	5.0	1.5	20.0	0.0	8838.75000 00000	0.01	0.01	EUR
116219	DE000NG27DX 4	2000000	11.41	8828.75000 00000	3.5	5.0	1.5	20.0	0.0	8828.75000 00000	0.01	0.01	EUR
116220	DE000NG27DY 2	2000000	11.51	8818.75000 00000	3.5	5.0	1.5	20.0	0.0	8818.75000 00000	0.01	0.01	EUR
116221	DE000NG27DZ 9	2000000	11.61	8808.75000 00000	3.5	5.0	1.5	20.0	0.0	8808.75000 00000	0.01	0.01	EUR
116222	DE000NG27D0 3	2000000	11.71	8798.75000 00000	3.5	5.0	1.5	20.0	0.0	8798.75000 00000	0.01	0.01	EUR
116223	DE000NG27D1 1	2000000	11.86	8783.75000 00000	3.5	5.0	1.5	20.0	0.0	8783.75000 00000	0.01	0.01	EUR
116224	DE000NG27D2 9	2000000	11.96	8773.75000 00000	3.5	5.0	1.5	20.0	0.0	8773.75000	0.01	0.01	EUR

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116225	DE000NG27D3 7	2000000	12.06	8763.75000 00000	3.5	5.0	1.5	20.0	0.0	8763.75000 00000	0.01	0.01	EUR
116226	DE000NG27D4 5	2000000	12.16	8753.75000 00000	3.5	5.0	1.5	20.0	0.0	8753.75000 00000	0.01	0.01	EUR
116227	DE000NG27D5 2	2000000	12.26	8743.75000 00000	3.5	5.0	1.5	20.0	0.0	8743.75000 00000	0.01	0.01	EUR
116228	DE000NG27D6 0	2000000	12.36	8733.75000 00000	3.5	5.0	1.5	20.0	0.0	8733.75000 00000	0.01	0.01	EUR
116229	DE000NG27D7 8	2000000	12.46	8723.75000 00000	3.5	5.0	1.5	20.0	0.0	8723.75000 00000	0.01	0.01	EUR
116230	DE000NG27D8 6	2000000	12.56	8713.75000 00000	3.5	5.0	1.5	20.0	0.0	8713.75000 00000	0.01	0.01	EUR
116231	DE000NG27D9 4	2000000	12.66	8703.75000 00000	3.5	5.0	1.5	20.0	0.0	8703.75000 00000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
116155	DE000NG27B13	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116156	DE000NG27B21	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116157	DE000NG27B39	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116158	DE000NG27B47	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116159	DE000NG27B54	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116160	DE000NG27B62	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116161	DE000NG27B70	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116162	DE000NG27B88	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116163	DE000NG27B96	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116164	DE000NG27CA4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116165	DE000NG27CB2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116166	DE000NG27CC0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116167	DE000NG27CD8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116168	DE000NG27CE6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116169	DE000NG27CF3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116170	DE000NG27CG1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116171	DE000NG27CH9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions









25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG27B13	Not Applicable	NG27B1
DE000NG27B21	Not Applicable	NG27B2
DE000NG27B39	Not Applicable	NG27B3
DE000NG27B47	Not Applicable	NG27B4
DE000NG27B54	Not Applicable	NG27B5
DE000NG27B62	Not Applicable	NG27B6
DE000NG27B70	Not Applicable	NG27B7
DE000NG27B88	Not Applicable	NG27B8
DE000NG27B96	Not Applicable	NG27B9
DE000NG27CA4	Not Applicable	NG27CA
DE000NG27CB2	Not Applicable	NG27CB
DE000NG27CC0	Not Applicable	NG27CC
DE000NG27CD8	Not Applicable	NG27CD
DE000NG27CE6	Not Applicable	NG27CE
DE000NG27CF3	Not Applicable	NG27CF
DE000NG27CG1	Not Applicable	NG27CG
DE000NG27CH9	Not Applicable	NG27CH
DE000NG27CJ5	Not Applicable	NG27CJ
DE000NG27CK3	Not Applicable	NG27CK
DE000NG27CL1	Not Applicable	NG27CL
DE000NG27CM9	Not Applicable	NG27CM
DE000NG27CN7	Not Applicable	NG27CN
DE000NG27CP2	Not Applicable	NG27CP
DE000NG27CQ0	Not Applicable	NG27CQ
DE000NG27CR8	Not Applicable	NG27CR
DE000NG27CS6	Not Applicable	NG27CS
DE000NG27CT4	Not Applicable	NG27CT
DE000NG27CU2	Not Applicable	NG27CU
DE000NG27CV0	Not Applicable	NG27CV
DE000NG27CW8	Not Applicable	NG27CW
DE000NG27CX6	Not Applicable	NG27CX
DE000NG27CY4	Not Applicable	NG27CY
DE000NG27CZ1	Not Applicable	NG27CZ
DE000NG27C04	Not Applicable	NG27C0
DE000NG27C12	Not Applicable	NG27C1
DE000NG27C20	Not Applicable	NG27C2
DE000NG27C38	Not Applicable	NG27C3
DE000NG27C46	Not Applicable	NG27C4
DE000NG27C53	Not Applicable	NG27C5
DE000NG27C61	Not Applicable	NG27C6
DE000NG27C79	Not Applicable	NG27C7
DE000NG27C87	Not Applicable	NG27C8
DE000NG27C95	Not Applicable	NG27C9
DE000NG27DA2	Not Applicable	NG27DA
DE000NG27DB0	Not Applicable	NG27DB
DE000NG27DC8	Not Applicable	NG27DC

DE000NG27DD6	Not Applicable	NG27DD
DE000NG27DE4	Not Applicable	NG27DE
DE000NG27DF1	Not Applicable	NG27DF
DE000NG27DG9	Not Applicable	NG27DG
DE000NG27DH7	Not Applicable	NG27DH
DE000NG27DJ3	Not Applicable	NG27DJ
DE000NG27DK1	Not Applicable	NG27DK
DE000NG27DL9	Not Applicable	NG27DL
DE000NG27DM7	Not Applicable	NG27DM
DE000NG27DN5	Not Applicable	NG27DN
DE000NG27DP0	Not Applicable	NG27DP
DE000NG27DQ8	Not Applicable	NG27DQ
DE000NG27DR6	Not Applicable	NG27DR
DE000NG27DS4	Not Applicable	NG27DS
DE000NG27DT2	Not Applicable	NG27DT
DE000NG27DU0	Not Applicable	NG27DU
DE000NG27DV8	Not Applicable	NG27DV
DE000NG27DW6	Not Applicable	NG27DW
DE000NG27DX4	Not Applicable	NG27DX
DE000NG27DY2	Not Applicable	NG27DY
DE000NG27DZ9	Not Applicable	NG27DZ
DE000NG27D03	Not Applicable	NG27D0
DE000NG27D11	Not Applicable	NG27D1
DE000NG27D29	Not Applicable	NG27D2
DE000NG27D37	Not Applicable	NG27D3
DE000NG27D45	Not Applicable	NG27D4
DE000NG27D52	Not Applicable	NG27D5
DE000NG27D60	Not Applicable	NG27D6
DE000NG27D78	Not Applicable	NG27D7
DE000NG27D86	Not Applicable	NG27D8
DE000NG27D94	Not Applicable	NG27D9

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.