

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 31 March 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
116421	NG27KV	DE000NG27KV3	2000000	ING Long Commodity Open End Turbo Certificate
116422	NG27KW	DE000NG27KW1	2000000	ING Long Commodity Open End Turbo Certificate
116423	NG27KX	DE000NG27KX9	2000000	ING Long Commodity Open End Turbo Certificate
116424	NG27KY	DE000NG27KY7	2000000	ING Long Commodity Open End Turbo Certificate
116425	NG27KZ	DE000NG27KZ4	2000000	ING Long Commodity Open End Turbo Certificate
116426	NG27K0	DE000NG27K04	2000000	ING Long Commodity Open End Turbo Certificate
116427	NG27K1	DE000NG27K12	2000000	ING Long Commodity Open End Turbo Certificate
116428	NG27K2	DE000NG27K20	2000000	ING Long Commodity Open End Turbo Certificate
116429	NG27K3	DE000NG27K38	2000000	ING Long Commodity Open End Turbo Certificate
116430	NG27K4	DE000NG27K46	2000000	ING Long Commodity Open End Turbo Certificate
116431	NG27K5	DE000NG27K53	2000000	ING Long Commodity Open End Turbo Certificate
116432	NG27K6	DE000NG27K61	2000000	ING Long Commodity Open End Turbo Certificate

116433	NG27K7	DE000NG27K79	2000000	ING Long Commodity Open End Turbo Certificate
116434	NG27K8	DE000NG27K87	2000000	ING Long Commodity Open End Turbo Certificate
116435	NG27K9	DE000NG27K95	2000000	ING Long Commodity Open End Turbo Certificate
116436	NG27LA	DE000NG27LA5	2000000	ING Long Commodity Open End Turbo Certificate
116437	NG27LB	DE000NG27LB3	2000000	ING Long Commodity Open End Turbo Certificate
116438	NG27LC	DE000NG27LC1	2000000	ING Long Commodity Open End Turbo Certificate
116439	NG27LD	DE000NG27LD9	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 April 2020
6	Issue Date:	03 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
116421	DE000NG27KV3	2000000	0.42	1611.7300000000	3.5	5.0	3.0	20.0	0.0	1611.7300000000	0.01	0.1	USD
116422	DE000NG27KW1	2000000	0.69	1608.7300000000	3.5	5.0	3.0	20.0	0.0	1608.7300000000	0.01	0.1	USD
116423	DE000NG27KX9	2000000	0.96	1605.7300000000	3.5	5.0	3.0	20.0	0.0	1605.7300000000	0.01	0.1	USD
116424	DE000NG27KY7	2000000	1.24	1602.7300000000	3.5	5.0	3.0	20.0	0.0	1602.7300000000	0.01	0.1	USD
116425	DE000NG27KZ4	2000000	1.51	1599.7300000000	3.5	5.0	3.0	20.0	0.0	1599.7300000000	0.01	0.1	USD
116426	DE000NG27K04	2000000	1.78	1596.7300000000	3.5	5.0	3.0	20.0	0.0	1596.7300000000	0.01	0.1	USD
116427	DE000NG27K12	2000000	2.05	1593.7300000000	3.5	5.0	3.0	20.0	0.0	1593.7300000000	0.01	0.1	USD
116428	DE000NG27K20	2000000	1.23	19.8100000000	3.5	5.0	7.5	20.0	0.0	19.8100000000	0.01	1.0	USD
116429	DE000NG27K38	2000000	1.45	19.5600000000	3.5	5.0	7.5	20.0	0.0	19.5600000000	0.01	1.0	USD
116430	DE000NG27K46	2000000	1.69	19.3100000000	3.5	5.0	7.5	20.0	0.0	19.3100000000	0.01	1.0	USD
116431	DE000NG27K53	2000000	6.92	13.5500000000	3.5	5.0	7.5	20.0	0.0	13.5500000000	0.01	1.0	USD
116432	DE000NG27K61	2000000	7.14	13.3000000000	3.5	5.0	7.5	20.0	0.0	13.3000000000	0.01	1.0	USD
116433	DE000NG27K79	2000000	0.94	25.7600000000	3.5	5.0	7.5	20.0	0.0	25.7600000000	0.01	1.0	USD
116434	DE000NG27K87	2000000	1.17	25.5100000000	3.5	5.0	7.5	20.0	0.0	25.5100000000	0.01	1.0	USD
116435	DE000NG27K95	2000000	0.28	696.1300000000	3.5	5.0	5.0	20.0	0.0	696.1300000000	0.01	0.01	USD
116436	DE000NG27LA	2000000	0.37	686.130000	3.5	5.0	5.0	20.0	0.0	686.130000	0.01	0.01	USD

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116437	DE000NG27LB 3	2000000	0.46	676.130000 0000	3.5	5.0	5.0	20.0	0.0	676.130000 0000	0.01	0.01	USD
116438	DE000NG27LC 1	2000000	0.55	666.130000 0000	3.5	5.0	5.0	20.0	0.0	666.130000 0000	0.01	0.01	USD
116439	DE000NG27LD 9	2000000	0.64	656.130000 0000	3.5	5.0	5.0	20.0	0.0	656.130000 0000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
116421	DE000NG27KV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116422	DE000NG27KW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116423	DE000NG27KX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116424	DE000NG27KY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116425	DE000NG27KZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116426	DE000NG27K04	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116427	DE000NG27K12	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116428	DE000NG27K20	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The spot	Not applicable	Not applicable	Not Applicable	The close of trading

				code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e		e	on the Exchange
11642 9	DE000N G27K38	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11643 0	DE000N G27K46	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11643 1	DE000N G27K53	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11643 2	DE000N G27K61	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
11643 3	DE000N G27K79	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0	The spot price	Not applicabl	Not applicable	Not Applicabl e	The close of trading on the



				<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		e			Exchange
116434	DE000NG27K87	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116435	DE000NG27K95	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116436	DE000NG27LA5	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116437	DE000NG27LB3	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116438	DE000NG27LC1	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
116439	DE000NG27LD9	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
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**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG27KV3	Not Applicable	NG27KV
DE000NG27KW1	Not Applicable	NG27KW
DE000NG27KX9	Not Applicable	NG27KX
DE000NG27KY7	Not Applicable	NG27KY
DE000NG27KZ4	Not Applicable	NG27KZ
DE000NG27K04	Not Applicable	NG27K0
DE000NG27K12	Not Applicable	NG27K1
DE000NG27K20	Not Applicable	NG27K2
DE000NG27K38	Not Applicable	NG27K3
DE000NG27K46	Not Applicable	NG27K4
DE000NG27K53	Not Applicable	NG27K5
DE000NG27K61	Not Applicable	NG27K6
DE000NG27K79	Not Applicable	NG27K7
DE000NG27K87	Not Applicable	NG27K8
DE000NG27K95	Not Applicable	NG27K9
DE000NG27LA5	Not Applicable	NG27LA
DE000NG27LB3	Not Applicable	NG27LB
DE000NG27LC1	Not Applicable	NG27LC
DE000NG27LD9	Not Applicable	NG27LD

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**