

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 01 April 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
116694	NG27TW	DE000NG27TW2	2000000	ING Short Index Open End Turbo Certificate
116695	NG27TX	DE000NG27TX0	2000000	ING Short Index Open End Turbo Certificate
116696	NG27TY	DE000NG27TY8	2000000	ING Short Index Open End Turbo Certificate
116697	NG27TZ	DE000NG27TZ5	2000000	ING Short Index Open End Turbo Certificate
116698	NG27T0	DE000NG27T05	2000000	ING Short Index Open End Turbo Certificate
116699	NG27T1	DE000NG27T13	2000000	ING Short Index Open End Turbo Certificate

116700	NG27T2	DE000NG27T21	2000000	ING Short Index Open End Turbo Certificate
116701	NG27T3	DE000NG27T39	2000000	ING Short Index Open End Turbo Certificate
116702	NG27T4	DE000NG27T47	2000000	ING Short Index Open End Turbo Certificate
116703	NG27T5	DE000NG27T54	2000000	ING Short Index Open End Turbo Certificate
116704	NG27T6	DE000NG27T62	2000000	ING Short Index Open End Turbo Certificate
116705	NG27T7	DE000NG27T70	2000000	ING Short Index Open End Turbo Certificate
116706	NG27T8	DE000NG27T88	2000000	ING Short Index Open End Turbo Certificate
116707	NG27T9	DE000NG27T96	2000000	ING Short Index Open End Turbo Certificate
116708	NG27UA	DE000NG27UA6	2000000	ING Short Index Open End Turbo Certificate
116709	NG27UB	DE000NG27UB4	2000000	ING Short Index Open End Turbo Certificate
116710	NG27UC	DE000NG27UC2	2000000	ING Short Index Open End Turbo Certificate
116711	NG27UD	DE000NG27UD0	2000000	ING Short Index Open End Turbo Certificate
116712	NG27UE	DE000NG27UE8	2000000	ING Short Index Open End Turbo Certificate
116713	NG27UF	DE000NG27UF5	2000000	ING Short Index Open End Turbo Certificate
116714	NG27UG	DE000NG27UG3	2000000	ING Short Index Open End Turbo Certificate
116715	NG27UH	DE000NG27UH1	2000000	ING Short Index Open End Turbo Certificate
116716	NG27UJ	DE000NG27UJ7	2000000	ING Short Index Open End Turbo Certificate
116717	NG27UK	DE000NG27UK5	2000000	ING Short Index Open End Turbo Certificate
116718	NG27UL	DE000NG27UL3	2000000	ING Short Index Open End Turbo Certificate
116719	NG27UM	DE000NG27UM1	2000000	ING Short Index Open End Turbo Certificate
116720	NG27UN	DE000NG27UN9	2000000	ING Short Index Open End Turbo Certificate
116721	NG27UP	DE000NG27UP4	2000000	ING Short Index Open End Turbo Certificate
116722	NG27UQ	DE000NG27UQ2	2000000	ING Short Index Open End Turbo Certificate
116723	NG27UR	DE000NG27UR0	2000000	ING Short Index Open End Turbo Certificate
116724	NG27US	DE000NG27US8	2000000	ING Short Index Open End Turbo Certificate
116725	NG27UT	DE000NG27UT6	2000000	ING Short Index Open End Turbo Certificate
116726	NG27UU	DE000NG27UU4	2000000	ING Short Index Open End Turbo Certificate
116727	NG27UV	DE000NG27UV2	2000000	ING Short Index Open End Turbo Certificate

116728	NG27UW	DE000NG27UW0	2000000	ING Short Index Open End Turbo Certificate
116729	NG27UX	DE000NG27UX8	2000000	ING Short Index Open End Turbo Certificate
116730	NG27UY	DE000NG27UY6	2000000	ING Short Index Open End Turbo Certificate
116731	NG27UZ	DE000NG27UZ3	2000000	ING Short Index Open End Turbo Certificate
116732	NG27U0	DE000NG27U02	2000000	ING Short Index Open End Turbo Certificate
116733	NG27U1	DE000NG27U10	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 April 2020
6	Issue Date:	06 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
116694	DE000NG27TW2	2000000	5.27	10103.9400000000	3.5	5.0	1.5	20.0	0.0	10103.9400000000	0.01	0.01	EUR
116695	DE000NG27TX0	2000000	5.37	10113.9400000000	3.5	5.0	1.5	20.0	0.0	10113.9400000000	0.01	0.01	EUR
116696	DE000NG27TY8	2000000	5.47	10123.9400000000	3.5	5.0	1.5	20.0	0.0	10123.9400000000	0.01	0.01	EUR
116697	DE000NG27TZ5	2000000	5.57	10133.9400000000	3.5	5.0	1.5	20.0	0.0	10133.9400000000	0.01	0.01	EUR
116698	DE000NG27T05	2000000	5.06	22471.2100000000	3.5	5.0	2.0	20.0	0.0	22471.2100000000	0.01	0.01	USD
116699	DE000NG27T13	2000000	5.51	22521.2100000000	3.5	5.0	2.0	20.0	0.0	22521.2100000000	0.01	0.01	USD
116700	DE000NG27T21	2000000	5.97	22571.2100000000	3.5	5.0	2.0	20.0	0.0	22571.2100000000	0.01	0.01	USD
116701	DE000NG27T39	2000000	5.03	10082.0000000000	3.5	5.0	1.5	20.0	0.0	10082.0000000000	1.0	0.01	EUR
116702	DE000NG27T47	2000000	5.13	10092.0000000000	3.5	5.0	1.5	20.0	0.0	10092.0000000000	1.0	0.01	EUR
116703	DE000NG27T54	2000000	5.23	10102.0000000000	3.5	5.0	1.5	20.0	0.0	10102.0000000000	1.0	0.01	EUR
116704	DE000NG27T62	2000000	5.33	10112.0000000000	3.5	5.0	1.5	20.0	0.0	10112.0000000000	1.0	0.01	EUR
116705	DE000NG27T70	2000000	5.43	10122.0000000000	3.5	5.0	1.5	20.0	0.0	10122.0000000000	1.0	0.01	EUR
116706	DE000NG27T88	2000000	5.53	10132.0000000000	3.5	5.0	1.5	20.0	0.0	10132.0000000000	1.0	0.01	EUR
116707	DE000NG27T96	2000000	5.63	10142.0000000000	3.5	5.0	1.5	20.0	0.0	10142.0000000000	1.0	0.01	EUR
116708	DE000NG27UA6	2000000	5.73	10152.0000000000	3.5	5.0	1.5	20.0	0.0	10152.0000000000	1.0	0.01	EUR
116709	DE000NG27UB	2000000	5.83	10162.0000	3.5	5.0	1.5	20.0	0.0	10162.0000	1.0	0.01	EUR

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116710	DE000NG27UC 2	2000000	5.93	10172.0000 000000	3.5	5.0	1.5	20.0	0.0	10172.0000 000000	1.0	0.01	EUR
116711	DE000NG27UD 0	2000000	6.03	10182.0000 000000	3.5	5.0	1.5	20.0	0.0	10182.0000 000000	1.0	0.01	EUR
116712	DE000NG27UE 8	2000000	6.13	10192.0000 000000	3.5	5.0	1.5	20.0	0.0	10192.0000 000000	1.0	0.01	EUR
116713	DE000NG27UF 5	2000000	6.23	10202.0000 000000	3.5	5.0	1.5	20.0	0.0	10202.0000 000000	1.0	0.01	EUR
116714	DE000NG27UG 3	2000000	6.33	10212.0000 000000	3.5	5.0	1.5	20.0	0.0	10212.0000 000000	1.0	0.01	EUR
116715	DE000NG27UH 1	2000000	6.43	10222.0000 000000	3.5	5.0	1.5	20.0	0.0	10222.0000 000000	1.0	0.01	EUR
116716	DE000NG27UJ7	2000000	6.53	10232.0000 000000	3.5	5.0	1.5	20.0	0.0	10232.0000 000000	1.0	0.01	EUR
116717	DE000NG27UK 5	2000000	6.63	10242.0000 000000	3.5	5.0	1.5	20.0	0.0	10242.0000 000000	1.0	0.01	EUR
116718	DE000NG27UL 3	2000000	6.73	10252.0000 000000	3.5	5.0	1.5	20.0	0.0	10252.0000 000000	1.0	0.01	EUR
116719	DE000NG27UM 1	2000000	6.83	10262.0000 000000	3.5	5.0	1.5	20.0	0.0	10262.0000 000000	1.0	0.01	EUR
116720	DE000NG27UN 9	2000000	6.93	10272.0000 000000	3.5	5.0	1.5	20.0	0.0	10272.0000 000000	1.0	0.01	EUR
116721	DE000NG27UP 4	2000000	7.03	10282.0000 000000	3.5	5.0	1.5	20.0	0.0	10282.0000 000000	1.0	0.01	EUR
116722	DE000NG27UQ 2	2000000	7.13	10292.0000 000000	3.5	5.0	1.5	20.0	0.0	10292.0000 000000	1.0	0.01	EUR
116723	DE000NG27UR 0	2000000	7.23	10302.0000 000000	3.5	5.0	1.5	20.0	0.0	10302.0000 000000	1.0	0.01	EUR
116724	DE000NG27US 8	2000000	7.33	10312.0000 000000	3.5	5.0	1.5	20.0	0.0	10312.0000 000000	1.0	0.01	EUR
116725	DE000NG27UT 6	2000000	7.43	10322.0000 000000	3.5	5.0	1.5	20.0	0.0	10322.0000 000000	1.0	0.01	EUR
116726	DE000NG27UU 4	2000000	7.53	10332.0000 000000	3.5	5.0	1.5	20.0	0.0	10332.0000 000000	1.0	0.01	EUR
116727	DE000NG27UV 2	2000000	7.63	10342.0000 000000	3.5	5.0	1.5	20.0	0.0	10342.0000	1.0	0.01	EUR

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116728	DE000NG27UW 0	2000000	7.73	10352.0000 000000	3.5	5.0	1.5	20.0	0.0	10352.0000 000000	1.0	0.01	EUR
116729	DE000NG27UX 8	2000000	7.83	10362.0000 000000	3.5	5.0	1.5	20.0	0.0	10362.0000 000000	1.0	0.01	EUR
116730	DE000NG27UY 6	2000000	7.93	10372.0000 000000	3.5	5.0	1.5	20.0	0.0	10372.0000 000000	1.0	0.01	EUR
116731	DE000NG27UZ 3	2000000	8.03	10382.0000 000000	3.5	5.0	1.5	20.0	0.0	10382.0000 000000	1.0	0.01	EUR
116732	DE000NG27U0 2	2000000	8.13	10392.0000 000000	3.5	5.0	1.5	20.0	0.0	10392.0000 000000	1.0	0.01	EUR
116733	DE000NG27U1 0	2000000	8.23	10402.0000 000000	3.5	5.0	1.5	20.0	0.0	10402.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
116694	DE000NG27TW 2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116695	DE000NG27TX 0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116696	DE000NG27TY 8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116697	DE000NG27TZ 5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116698	DE000NG27T0 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116699	DE000NG27T1 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116700	DE000NG27T2 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116701	DE000NG27T3 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116702	DE000NG27T4 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116703	DE000NG27T5 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116704	DE000NG27T6 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116705	DE000NG27T7 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116706	DE000NG27T8 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116707	DE000NG27T9 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116708	DE000NG27UA 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116709	DE000NG27UB 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116710	DE000NG27UC 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

116731	DE000NG27UZ 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116732	DE000NG27U0 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
116733	DE000NG27U1 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)</p>
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5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG27TW2	Not Applicable	NG27TW
DE000NG27TX0	Not Applicable	NG27TX
DE000NG27TY8	Not Applicable	NG27TY
DE000NG27TZ5	Not Applicable	NG27TZ
DE000NG27T05	Not Applicable	NG27T0
DE000NG27T13	Not Applicable	NG27T1
DE000NG27T21	Not Applicable	NG27T2
DE000NG27T39	Not Applicable	NG27T3
DE000NG27T47	Not Applicable	NG27T4
DE000NG27T54	Not Applicable	NG27T5
DE000NG27T62	Not Applicable	NG27T6
DE000NG27T70	Not Applicable	NG27T7
DE000NG27T88	Not Applicable	NG27T8
DE000NG27T96	Not Applicable	NG27T9
DE000NG27UA6	Not Applicable	NG27UA
DE000NG27UB4	Not Applicable	NG27UB
DE000NG27UC2	Not Applicable	NG27UC
DE000NG27UD0	Not Applicable	NG27UD
DE000NG27UE8	Not Applicable	NG27UE
DE000NG27UF5	Not Applicable	NG27UF
DE000NG27UG3	Not Applicable	NG27UG
DE000NG27UH1	Not Applicable	NG27UH
DE000NG27UJ7	Not Applicable	NG27UJ
DE000NG27UK5	Not Applicable	NG27UK
DE000NG27UL3	Not Applicable	NG27UL
DE000NG27UM1	Not Applicable	NG27UM
DE000NG27UN9	Not Applicable	NG27UN
DE000NG27UP4	Not Applicable	NG27UP
DE000NG27UQ2	Not Applicable	NG27UQ
DE000NG27UR0	Not Applicable	NG27UR
DE000NG27US8	Not Applicable	NG27US
DE000NG27UT6	Not Applicable	NG27UT

DE000NG27UU4	Not Applicable	NG27UU
DE000NG27UV2	Not Applicable	NG27UV
DE000NG27UW0	Not Applicable	NG27UW
DE000NG27UX8	Not Applicable	NG27UX
DE000NG27UY6	Not Applicable	NG27UY
DE000NG27UZ3	Not Applicable	NG27UZ
DE000NG27U02	Not Applicable	NG27U0
DE000NG27U10	Not Applicable	NG27U1

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

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