

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 03 April 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
116867	NG27YZ	DE000NG27YZ5	2000000	ING Long Commodity Open End Turbo Certificate
116868	NG27Y0	DE000NG27Y08	2000000	ING Long Commodity Open End Turbo Certificate
116869	NG27Y1	DE000NG27Y16	2000000	ING Long Commodity Open End Turbo Certificate
116870	NG27Y2	DE000NG27Y24	2000000	ING Long Commodity Open End Turbo Certificate
116871	NG27Y3	DE000NG27Y32	2000000	ING Long Commodity Open End Turbo Certificate
116872	NG27Y4	DE000NG27Y40	2000000	ING Long Commodity Open End Turbo Certificate
116873	NG27Y5	DE000NG27Y57	2000000	ING Long Commodity Open End Turbo Certificate
116874	NG27Y6	DE000NG27Y65	2000000	ING Long Commodity Open End Turbo Certificate
116875	NG27Y7	DE000NG27Y73	2000000	ING Long Commodity Open End Turbo Certificate
116876	NG27Y8	DE000NG27Y81	2000000	ING Long Commodity Open End Turbo Certificate
116877	NG27Y9	DE000NG27Y99	2000000	ING Long Commodity Open End Turbo Certificate
116878	NG27ZA	DE000NG27ZA5	2000000	ING Long Commodity Open End Turbo Certificate

116879	NG27ZB	DE000NG27ZB3	2000000	ING Long Commodity Open End Turbo Certificate
116880	NG27ZC	DE000NG27ZC1	2000000	ING Long Commodity Open End Turbo Certificate
116881	NG27ZD	DE000NG27ZD9	2000000	ING Long Commodity Open End Turbo Certificate
116882	NG27ZE	DE000NG27ZE7	2000000	ING Long Commodity Open End Turbo Certificate
116883	NG27ZF	DE000NG27ZF4	2000000	ING Long Commodity Open End Turbo Certificate
116884	NG27ZG	DE000NG27ZG2	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 April 2020
6	Issue Date:	08 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
116867	DE000NG27YZ5	2000000	1.12	1600.7100000000	3.5	5.0	3.0	20.0	0.0	1600.7100000000	0.01	0.1	USD
116868	DE000NG27Y08	2000000	1.39	1597.7100000000	3.5	5.0	3.0	20.0	0.0	1597.7100000000	0.01	0.1	USD
116869	DE000NG27Y16	2000000	1.67	1594.7100000000	3.5	5.0	3.0	20.0	0.0	1594.7100000000	0.01	0.1	USD
116870	DE000NG27Y24	2000000	1.95	1591.7100000000	3.5	5.0	3.0	20.0	0.0	1591.7100000000	0.01	0.1	USD
116871	DE000NG27Y32	2000000	2.23	1588.7100000000	3.5	5.0	3.0	20.0	0.0	1588.7100000000	0.01	0.1	USD
116872	DE000NG27Y40	2000000	2.51	1585.7100000000	3.5	5.0	3.0	20.0	0.0	1585.7100000000	0.01	0.1	USD
116873	DE000NG27Y57	2000000	0.43	14.0146000000	3.5	5.0	4.0	20.0	0.0	14.0146000000	0.0001	1.0	USD
116874	DE000NG27Y65	2000000	1.28	23.3300000000	3.5	5.0	7.5	20.0	0.0	23.3300000000	0.01	1.0	USD
116875	DE000NG27Y73	2000000	1.74	22.8300000000	3.5	5.0	7.5	20.0	0.0	22.8300000000	0.01	1.0	USD
116876	DE000NG27Y81	2000000	2.2	22.3300000000	3.5	5.0	7.5	20.0	0.0	22.3300000000	0.01	1.0	USD
116877	DE000NG27Y99	2000000	2.67	21.8300000000	3.5	5.0	7.5	20.0	0.0	21.8300000000	0.01	1.0	USD
116878	DE000NG27ZA5	2000000	3.13	21.3300000000	3.5	5.0	7.5	20.0	0.0	21.3300000000	0.01	1.0	USD
116879	DE000NG27ZB3	2000000	3.6	20.8300000000	3.5	5.0	7.5	20.0	0.0	20.8300000000	0.01	1.0	USD
116880	DE000NG27ZC1	2000000	1.81	28.3900000000	3.5	5.0	7.5	20.0	0.0	28.3900000000	0.01	1.0	USD
116881	DE000NG27ZD9	2000000	2.27	27.8900000000	3.5	5.0	7.5	20.0	0.0	27.8900000000	0.01	1.0	USD
116882	DE000NG27ZE7	2000000	2.73	27.3900000000	3.5	5.0	7.5	20.0	0.0	27.3900000000	0.01	1.0	USD

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116883	DE000NG27ZF4	2000000	3.2	26.8900000 000	3.5	5.0	7.5	20.0	0.0	26.8900000 000	0.01	1.0	USD
116884	DE000NG27ZG 2	2000000	3.66	26.3900000 000	3.5	5.0	7.5	20.0	0.0	26.3900000 000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
116867	DE000N G27YZ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116868	DE000N G27Y08	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116869	DE000N G27Y16	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116870	DE000N G27Y24	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116871	DE000N G27Y32	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116872	DE000N G27Y40	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116873	DE000N G27Y57	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
116874	DE000N G27Y65	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e.		e	on the Exchange
11687 5	DE000N G27Y73	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11687 6	DE000N G27Y81	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11687 7	DE000N G27Y99	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11687 8	DE000N G27ZA5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11687 9	DE000N G27ZB3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0	The spot price	Not Applicabl	Not Applicable.	Not Applicabl e	The close of trading on the



				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		e.			Exchange
116880	DE000NG27ZC1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
116881	DE000NG27ZD9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
116882	DE000NG27ZE7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
116883	DE000NG27ZF4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
116884	DE000NG27ZG2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
28	<b>Fund Certificate Provisions</b>			Not Applicable					
29	<b>Government Bond Certificate Provisions</b>			Not Applicable					
30	<b>Index Futures Certificate Provisions</b>			Not Applicable					

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG27YZ5	Not Applicable	NG27YZ
DE000NG27Y08	Not Applicable	NG27Y0
DE000NG27Y16	Not Applicable	NG27Y1
DE000NG27Y24	Not Applicable	NG27Y2
DE000NG27Y32	Not Applicable	NG27Y3
DE000NG27Y40	Not Applicable	NG27Y4
DE000NG27Y57	Not Applicable	NG27Y5
DE000NG27Y65	Not Applicable	NG27Y6
DE000NG27Y73	Not Applicable	NG27Y7
DE000NG27Y81	Not Applicable	NG27Y8
DE000NG27Y99	Not Applicable	NG27Y9
DE000NG27ZA5	Not Applicable	NG27ZA
DE000NG27ZB3	Not Applicable	NG27ZB
DE000NG27ZC1	Not Applicable	NG27ZC
DE000NG27ZD9	Not Applicable	NG27ZD
DE000NG27ZE7	Not Applicable	NG27ZE
DE000NG27ZF4	Not Applicable	NG27ZF
DE000NG27ZG2	Not Applicable	NG27ZG

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**