MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 03 April 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
116867	NG27YZ	DE000NG27YZ5	2000000	ING Long Commodity Open End Turbo Certificate
116868	NG27Y0	DE000NG27Y08	2000000	ING Long Commodity Open End Turbo Certificate
116869	NG27Y1	DE000NG27Y16	2000000	ING Long Commodity Open End Turbo Certificate
116870	NG27Y2	DE000NG27Y24	2000000	ING Long Commodity Open End Turbo Certificate
116871	NG27Y3	DE000NG27Y32	2000000	ING Long Commodity Open End Turbo Certificate
116872	NG27Y4	DE000NG27Y40	2000000	ING Long Commodity Open End Turbo Certificate
116873	NG27Y5	DE000NG27Y57	2000000	ING Long Commodity Open End Turbo Certificate
116874	NG27Y6	DE000NG27Y65	2000000	ING Long Commodity Open End Turbo Certificate
116875	NG27Y7	DE000NG27Y73	2000000	ING Long Commodity Open End Turbo Certificate
116876	NG27Y8	DE000NG27Y81	2000000	ING Long Commodity Open End Turbo Certificate
116877	NG27Y9	DE000NG27Y99	2000000	ING Long Commodity Open End Turbo Certificate
116878	NG27ZA	DE000NG27ZA5	2000000	ING Long Commodity Open End Turbo Certificate

116879	NG27ZB	DE000NG27ZB3	2000000	ING Long Commodity Open End Turbo Certificate
116880	NG27ZC	DE000NG27ZC1	2000000	ING Long Commodity Open End Turbo Certificate
116881	NG27ZD	DE000NG27ZD9	2000000	ING Long Commodity Open End Turbo Certificate
116882	NG27ZE	DE000NG27ZE7	2000000	ING Long Commodity Open End Turbo Certificate
116883	NG27ZF	DE000NG27ZF4	2000000	ING Long Commodity Open End Turbo Certificate
116884	NG27ZG	DE000NG27ZG2	2000000	ING Long Commodity Open End Turbo Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 April 2020
6	Issue Date:	08 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g	ļ	
116867	DE000NG27YZ 5	2000000	1.12	1600.71000 00000	3.5	5.0	3.0	20.0	0.0	1600.71000 00000	0.01	0.1	USD
116868	DE000NG27Y0 8	2000000	1.39	1597.71000 00000	3.5	5.0	3.0	20.0	0.0	1597.71000 00000	0.01	0.1	USD
116869	DE000NG27Y1	2000000	1.67	1594.71000 00000	3.5	5.0	3.0	20.0	0.0	1594.71000 00000	0.01	0.1	USD
116870	DE000NG27Y2 4	2000000	1.95	1591.71000 00000	3.5	5.0	3.0	20.0	0.0	1591.71000 00000	0.01	0.1	USD
116871	DE000NG27Y3 2	2000000	2.23	1588.71000 00000	3.5	5.0	3.0	20.0	0.0	1588.71000 00000	0.01	0.1	USD
116872	DE000NG27Y4 0	2000000	2.51	1585.71000 00000	3.5	5.0	3.0	20.0	0.0	1585.71000 00000	0.01	0.1	USD
116873	DE000NG27Y5 7	2000000	0.43	14.0146000 000	3.5	5.0	4.0	20.0	0.0	14.0146000 000	0.0001	1.0	USD
116874	DE000NG27Y6 5	2000000	1.28	23.3300000 000	3.5	5.0	7.5	20.0	0.0	23.3300000	0.01	1.0	USD
116875	DE000NG27Y7	2000000	1.74	22.8300000 000	3.5	5.0	7.5	20.0	0.0	22.8300000	0.01	1.0	USD
116876	DE000NG27Y8 1	2000000	2.2	22.3300000 000	3.5	5.0	7.5	20.0	0.0	22.3300000	0.01	1.0	USD
116877	DE000NG27Y9 9	2000000	2.67	21.8300000 000	3.5	5.0	7.5	20.0	0.0	21.8300000	0.01	1.0	USD
116878	DE000NG27ZA 5	2000000	3.13	21.3300000 000	3.5	5.0	7.5	20.0	0.0	21.3300000	0.01	1.0	USD
116879	DE000NG27ZB3	2000000	3.6	20.8300000 000	3.5	5.0	7.5	20.0	0.0	20.8300000	0.01	1.0	USD
116880	DE000NG27ZC1	2000000	1.81	28.3900000 000	3.5	5.0	7.5	20.0	0.0	28.3900000 000	0.01	1.0	USD
116881	DE000NG27ZD 9	2000000	2.27	27.8900000 000	3.5	5.0	7.5	20.0	0.0	27.8900000 000	0.01	1.0	USD
116882	DE000NG27ZE7	2000000	2.73	27.3900000	3.5	5.0	7.5	20.0	0.0	27.3900000	0.01	1.0	USD

				000						000			
116883	DE000NG27ZF4	2000000	3.2	26.8900000	3.5	5.0	7.5	20.0	0.0	26.8900000	0.01	1.0	USD
				000						000			
116884	DE000NG27ZG	2000000	3.66	26.3900000	3.5	5.0	7.5	20.0	0.0	26.3900000	0.01	1.0	USD
	2			000						000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
11686 7	DE000N G27YZ5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11686 8	DE000N G27Y08	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

	1	Ī				n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in	, IIIC.	
						volumes,	the case of		
						as	the first		
						determine	Rollover		
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						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than 5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures Contract of		
							the		
							Commodity.		
11686	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
9	G27Y16		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month of	by the	Division	on the
				code: XAU		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	<b>&amp;</b> -
				Cincy )		the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with		-	
						1	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
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							relevant		
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							Contract of		
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11687	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	The	The close
0	10073704	1	1 4	LC/07	l	nearby	determined	NYMEX	lof trading
10	G27Y24		t	\$/OZ (Bloomberg	price	month of	by the	Division	of trading on the

				code: XAU		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	
						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
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						highest	Date (or in	,	
						volumes,	the case of		
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						on	Issue Date)		
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							Commodity.		
11687	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
11687 1	DE000N G27Y32	Gold	Gold-Spo t	GOLD SPOT \$/OZ			A date, as determined	The NYMEX	
		Gold	-	\$/OZ	The price	nearby	determined	NYMEX	The close of trading on the
		Gold	-	\$/OZ (Bloomberg		nearby month of	determined by the	NYMEX Division	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio	determined by the Calculation	NYMEX Division of the	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	NYMEX Division of the New York Mercantil	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

							the		
							Commodity.		
11687	DE000N G27Y40	Gold	Gold-Spo t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
11687	DE000N G27Y57	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

11687   DE000N   WT1   Crude Oil   -NYMEX   Bloomberg code: CLRO   -Cmdy> and after the first Rollover Date the Holomberg page referring to the relevant Futures Contract.   Contract of the Commendity of the Pervision on the previous as a selection on the Calculation on the Date the Lissue Date) on and ending the last trading date of the Calculation on the Calculation of the Last trading date of the Last trading date of the Calculation of the Calculation on the Calculation on the Calculation on the Calculation on the Calculation of the Calculation on the Calculation of the Ca							of the relevant Futures		
11687   DE000N   WTI   Crude Oil   -NYMEX   Bloomberg   page referring to the relevant   Futures   Contract of the   Calculation   Agent.   The first   Rollover Date the flist   Name   Calculation   Agent.   The first   Rollover Date the flist   Name							relevant Futures		
The close commodity   The co							Futures		
11687   DE000N   4   G27Y65   Crude Oil   -NYMEX   Bloomberg code: CLKO   C/mdry- and after the first Rollover Date the Bloomberg page referring to the relevant Futures   Contract.   Futures   Contract   Calculation   Candulation   Candul									
The Commodity   The Commodit							Contract of		
11687   DE000N   Crude Oil   OIL-WTI   Initially   Total Carding date of the according to the relevant   Futures   Contract   OIL-WTI   Crude Oil   OIL-WTI   Initially   Total Carding date of the according to the relevant   Futures   Contract   OIL-WTI   Crude Oil   OIL-WTI							001111111111111111111111111111111111111		
The close of the period with							the		
The close of the period month of commencing to the relevant Futures Contract.   The Calculation on the Galculation on the Galculation on the first determine determined the Bloomberg page referring to the relevant Futures Contract.   The Contract of the Galculation on the case of the Galculation on the case of the first added and ending and less than 5 commodity.   The close of trading date of the relevant Futures Contract.   The close of the first added to the last trading date of the relevant Futures Contract.   The close of the case of the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.   The contract of the relevant Futures Contract of the relevant Futures Contract.   The contract of the relevant Futures Contract of the r							Commodity.		
4   G27Y65   Crude Oil   NYMEX   Code: CLK0   Code of LK0   Common of the first Rollover Date the Bloomberg page referring to the relevant Futures   Contract.   Common of the last trading date o				Initially	The	(i) First		The	The close
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6	G27Y81	Crude Oil		Bloomberg	price	nearby	determined	NYMEX	of trading
				code: CLK0		month of	by the	Division	on the
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11687	DE000N	WTI	OIL-WTI	Initially	The	(i) First	Commodity.  A date, as	The	The close
7	G27Y99	Crude Oil	-NYMEX	Bloomberg	price	nearby	determined	NYMEX	of trading
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				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
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11687	DE000N	WTI	OIL-WTI	_	The	(i) First	A date, as	The	The close
8	G27ZA5	Crude Oil	-NYMEX	Bloomberg	price	nearby	determined	NYMEX	of trading
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11687	DE000N	WTI		Initially	The	(i) First	A date, as	The	The close
9	G27ZB3	Crude Oil	-NYMEX	_	price	nearby	determined	NYMEX	of trading
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11688	DE000N G27ZC1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	n with the highest volumes, as determine d by the Calculati on Agent.  (i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Exchange, Inc.  The NYMEX Division of the New York Mercantil e Exchange, Inc.	The close of trading on the Exchange
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11688	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
1	G27ZD9	Crude Oil	-ICE	Bloomberg code: COM0	price	nearby month of	determined by the	NYMEX Division	of trading on the

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11688	DE000N	Brent	Oil-Brent	Initially	The	(i) First		The	The close
11688	DE000N G277E7	Brent	Oil-Brent	-	The	(i) First	A date, as	The	The close
11688	DE000N G27ZE7	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	nearby	A date, as determined	NYMEX	of trading
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				Bloomberg code: COM0 <cmdty> and</cmdty>		nearby month of expiratio	A date, as determined by the Calculation	NYMEX Division of the	of trading
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				Bloomberg code: COM0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
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				Bloomberg code: COM0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
				Bloomberg code: COM0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
				Bloomberg code: COM0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

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3	G27ZF4	Crude Oil	-ICE	Bloomberg	price	nearby	A date, as determined	NYMEX	of trading
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4	G27ZG2	Crude Oil	-ICE	Bloomberg	price	nearby	determined		
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							trading date of the relevant		
							Futures Contract of the Commodity.		
28	Fund Certi	ficate Provi	sions		Not Ap	plicable			
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futu	res Certifica	ate Provisi	ons	Not Ap	plicable			

Signed on behalf of the Issuer:				
By:				
Duly authorised				
By:				
Duly authorised				

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

### 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG27YZ5	Not Applicable	NG27YZ
DE000NG27Y08	Not Applicable	NG27Y0
DE000NG27Y16	Not Applicable	NG27Y1
DE000NG27Y24	Not Applicable	NG27Y2
DE000NG27Y32	Not Applicable	NG27Y3
DE000NG27Y40	Not Applicable	NG27Y4
DE000NG27Y57	Not Applicable	NG27Y5
DE000NG27Y65	Not Applicable	NG27Y6
DE000NG27Y73	Not Applicable	NG27Y7
DE000NG27Y81	Not Applicable	NG27Y8
DE000NG27Y99	Not Applicable	NG27Y9
DE000NG27ZA5	Not Applicable	NG27ZA
DE000NG27ZB3	Not Applicable	NG27ZB
DE000NG27ZC1	Not Applicable	NG27ZC
DE000NG27ZD9	Not Applicable	NG27ZD
DE000NG27ZE7	Not Applicable	NG27ZE
DE000NG27ZF4	Not Applicable	NG27ZF
DE000NG27ZG2	Not Applicable	NG27ZG

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.	(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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### DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Clearstream Banking AG, Eschb	om
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	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE