

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., Euronext and Bolsas y Mercados Españoles are currently not required to obtain

authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 14 April 2020

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
117550	NG28J2	DE000NG28J22	2000000	ING Long Index Open End Turbo Certificate
117551	NG28J3	DE000NG28J30	2000000	ING Long Index Open End Turbo Certificate
117552	NG28J4	DE000NG28J48	2000000	ING Long Index Open End Turbo Certificate
117553	NG28J5	DE000NG28J55	2000000	ING Long Index Open End Turbo Certificate
117554	NG28J6	DE000NG28J63	2000000	ING Long Index Open End Turbo Certificate
117555	NG28J7	DE000NG28J71	2000000	ING Long Index Open End Turbo Certificate
117556	NG28J8	DE000NG28J89	2000000	ING Long Index Open End Turbo Certificate
117557	NG28J9	DE000NG28J97	2000000	ING Long Index Open End Turbo Certificate
117558	NG28KA	DE000NG28KA5	2000000	ING Long Index Open End Turbo Certificate
117559	NG28KB	DE000NG28KB3	2000000	ING Long Index Open End Turbo Certificate
117560	NG28KC	DE000NG28KC1	2000000	ING Long Index Open End Turbo Certificate
117561	NG28KD	DE000NG28KD9	2000000	ING Long Index Open End Turbo Certificate
117562	NG28KE	DE000NG28KE7	2000000	ING Long Index Open End Turbo Certificate
117563	NG28KF	DE000NG28KF4	1000000	ING Long Index Open End Turbo Certificate
117564	NG28KG	DE000NG28KG2	2000000	ING Long Index Open End Turbo Certificate
117565	NG28KH	DE000NG28KH0	2000000	ING Long Index Open End Turbo Certificate
117566	NG28KJ	DE000NG28KJ6	2000000	ING Long Index Open End Turbo Certificate
117567	NG28KK	DE000NG28KK4	2000000	ING Long Index Open End Turbo Certificate
117568	NG28KL	DE000NG28KL2	2000000	ING Long Index Open End Turbo Certificate
117569	NG28KM	DE000NG28KM0	2000000	ING Long Index Open End Turbo Certificate

117570	NG28KN	DE000NG28KN8	2000000	ING Long Index Open End Turbo Certificate
117571	NG28KP	DE000NG28KP3	2000000	ING Long Index Open End Turbo Certificate
117572	NG28KQ	DE000NG28KQ1	2000000	ING Long Index Open End Turbo Certificate
117573	NG28KR	DE000NG28KR9	2000000	ING Long Index Open End Turbo Certificate
117574	NG28KS	DE000NG28KS7	2000000	ING Long Index Open End Turbo Certificate
117575	NG28KT	DE000NG28KT5	2000000	ING Long Index Open End Turbo Certificate
117576	NG28KU	DE000NG28KU3	2000000	ING Long Index Open End Turbo Certificate
117577	NG28KV	DE000NG28KV1	2000000	ING Long Index Open End Turbo Certificate
117578	NG28KW	DE000NG28KW9	2000000	ING Long Index Open End Turbo Certificate
117579	NG28KX	DE000NG28KX7	2000000	ING Long Index Open End Turbo Certificate
117580	NG28KY	DE000NG28KY5	2000000	ING Long Index Open End Turbo Certificate
117581	NG28KZ	DE000NG28KZ2	2000000	ING Long Index Open End Turbo Certificate
117582	NG28K0	DE000NG28K03	2000000	ING Long Index Open End Turbo Certificate
117583	NG28K1	DE000NG28K11	2000000	ING Long Index Open End Turbo Certificate
117584	NG28K2	DE000NG28K29	2000000	ING Long Index Open End Turbo Certificate
117585	NG28K3	DE000NG28K37	2000000	ING Long Index Open End Turbo Certificate
117586	NG28K4	DE000NG28K45	2000000	ING Long Index Open End Turbo Certificate
117587	NG28K5	DE000NG28K52	2000000	ING Long Index Open End Turbo Certificate
117588	NG28K6	DE000NG28K60	2000000	ING Long Index Open End Turbo Certificate
117589	NG28K7	DE000NG28K78	2000000	ING Long Index Open End Turbo Certificate
117590	NG28K8	DE000NG28K86	2000000	ING Long Index Open End Turbo Certificate
117591	NG28K9	DE000NG28K94	2000000	ING Long Index Open End Turbo Certificate
117592	NG28LA	DE000NG28LA3	2000000	ING Long Index Open End Turbo Certificate
117593	NG28LB	DE000NG28LB1	2000000	ING Long Index Open End Turbo Certificate
117594	NG28LC	DE000NG28LC9	2000000	ING Long Index Open End Turbo Certificate
117595	NG28LD	DE000NG28LD7	2000000	ING Long Index Open End Turbo Certificate
117596	NG28LE	DE000NG28LE5	2000000	ING Long Index Open End Turbo Certificate
117597	NG28LF	DE000NG28LF2	2000000	ING Long Index Open End Turbo Certificate

117598	NG28LG	DE000NG28LG0	2000000	ING Long Index Open End Turbo Certificate
117599	NG28LH	DE000NG28LH8	2000000	ING Long Index Open End Turbo Certificate
117600	NG28LJ	DE000NG28LJ4	2000000	ING Long Index Open End Turbo Certificate
117601	NG28LK	DE000NG28LK2	2000000	ING Long Index Open End Turbo Certificate
117602	NG28LL	DE000NG28LL0	2000000	ING Long Index Open End Turbo Certificate
117603	NG28LM	DE000NG28LM8	2000000	ING Long Index Open End Turbo Certificate
117604	NG28LN	DE000NG28LN6	2000000	ING Long Index Open End Turbo Certificate
117605	NG28LP	DE000NG28LP1	2000000	ING Long Index Open End Turbo Certificate
117606	NG28LQ	DE000NG28LQ9	2000000	ING Long Index Open End Turbo Certificate
117607	NG28LR	DE000NG28LR7	2000000	ING Long Index Open End Turbo Certificate
117608	NG28LS	DE000NG28LS5	2000000	ING Long Index Open End Turbo Certificate
117609	NG28LT	DE000NG28LT3	2000000	ING Long Index Open End Turbo Certificate
117610	NG28LU	DE000NG28LU1	2000000	ING Long Index Open End Turbo Certificate
117611	NG28LV	DE000NG28LV9	2000000	ING Long Index Open End Turbo Certificate
117612	NG28LW	DE000NG28LW7	2000000	ING Long Index Open End Turbo Certificate
117613	NG28LX	DE000NG28LX5	2000000	ING Long Index Open End Turbo Certificate
117614	NG28LY	DE000NG28LY3	2000000	ING Long Index Open End Turbo Certificate
117615	NG28LZ	DE000NG28LZ0	2000000	ING Long Index Open End Turbo Certificate
117616	NG28L0	DE000NG28L02	2000000	ING Long Index Open End Turbo Certificate
117617	NG28L1	DE000NG28L10	2000000	ING Long Index Open End Turbo Certificate
117618	NG28L2	DE000NG28L28	2000000	ING Long Index Open End Turbo Certificate
117619	NG28L3	DE000NG28L36	2000000	ING Long Index Open End Turbo Certificate
117620	NG28L4	DE000NG28L44	2000000	ING Long Index Open End Turbo Certificate
117621	NG28L5	DE000NG28L51	2000000	ING Long Index Open End Turbo Certificate
117622	NG28L6	DE000NG28L69	2000000	ING Long Index Open End Turbo Certificate
117623	NG28L7	DE000NG28L77	2000000	ING Long Index Open End Turbo Certificate
117624	NG28L8	DE000NG28L85	2000000	ING Long Index Open End Turbo Certificate
117625	NG28L9	DE000NG28L93	2000000	ING Long Index Open End Turbo Certificate

117626	NG28MA	DE000NG28MA1	2000000	ING Long Index Open End Turbo Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 April 2020
6	Issue Date:	17 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
117550	DE000NG28J22	2000000	4.35	467.4800000000	3.5	5.0	2.0	20.0	0.0	467.4800000000	0.01	0.1	EUR
117551	DE000NG28J30	2000000	9.67	414.2600000000	3.5	5.0	2.0	20.0	0.0	414.2600000000	0.01	0.1	EUR
117552	DE000NG28J48	2000000	10.5	405.9800000000	3.5	5.0	2.0	20.0	0.0	405.9800000000	0.01	0.1	EUR
117553	DE000NG28J55	2000000	5.07	10169.3300000000	3.5	5.0	1.5	20.0	0.0	10169.3300000000	0.01	0.01	EUR
117554	DE000NG28J63	2000000	5.17	10159.3300000000	3.5	5.0	1.5	20.0	0.0	10159.3300000000	0.01	0.01	EUR
117555	DE000NG28J71	2000000	5.32	10144.3300000000	3.5	5.0	1.5	20.0	0.0	10144.3300000000	0.01	0.01	EUR
117556	DE000NG28J89	2000000	5.42	10134.3300000000	3.5	5.0	1.5	20.0	0.0	10134.3300000000	0.01	0.01	EUR
117557	DE000NG28J97	2000000	5.47	10129.3300000000	3.5	5.0	1.5	20.0	0.0	10129.3300000000	0.01	0.01	EUR
117558	DE000NG28KA5	2000000	5.57	10119.3300000000	3.5	5.0	1.5	20.0	0.0	10119.3300000000	0.01	0.01	EUR
117559	DE000NG28KB3	2000000	5.67	10109.3300000000	3.5	5.0	1.5	20.0	0.0	10109.3300000000	0.01	0.01	EUR
117560	DE000NG28KC1	2000000	5.77	10099.3300000000	3.5	5.0	1.5	20.0	0.0	10099.3300000000	0.01	0.01	EUR
117561	DE000NG28KD9	2000000	5.87	10089.3300000000	3.5	5.0	1.5	20.0	0.0	10089.3300000000	0.01	0.01	EUR
117562	DE000NG28KE7	2000000	5.97	10079.3300000000	3.5	5.0	1.5	20.0	0.0	10079.3300000000	0.01	0.01	EUR
117563	DE000NG28KF4	1000000	0.61	6530.0800000000	3.5	5.0	5.0	20.0	0.0	6530.0800000000	0.01	0.001	EUR
117564	DE000NG28KG2	2000000	2.27	8085.0400000000	3.5	5.0	3.0	20.0	0.0	8085.0400000000	0.01	0.01	USD
117565	DE000NG28KH	2000000	2.63	8045.0400000000	3.5	5.0	3.0	20.0	0.0	8045.0400000000	0.01	0.01	USD



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117566	DE000NG28KJ6	2000000	3.0	8005.04000 00000	3.5	5.0	3.0	20.0	0.0	8005.04000 00000	0.01	0.01	USD
117567	DE000NG28KK 4	2000000	3.37	7965.04000 00000	3.5	5.0	3.0	20.0	0.0	7965.04000 00000	0.01	0.01	USD
117568	DE000NG28KL 2	2000000	3.73	7925.04000 00000	3.5	5.0	3.0	20.0	0.0	7925.04000 00000	0.01	0.01	USD
117569	DE000NG28KM 0	2000000	4.1	7885.04000 00000	3.5	5.0	3.0	20.0	0.0	7885.04000 00000	0.01	0.01	USD
117570	DE000NG28KN 8	2000000	4.47	7845.04000 00000	3.5	5.0	3.0	20.0	0.0	7845.04000 00000	0.01	0.01	USD
117571	DE000NG28KP 3	2000000	4.83	7805.04000 00000	3.5	5.0	3.0	20.0	0.0	7805.04000 00000	0.01	0.01	USD
117572	DE000NG28KQ 1	2000000	5.2	7765.04000 00000	3.5	5.0	3.0	20.0	0.0	7765.04000 00000	0.01	0.01	USD
117573	DE000NG28KR 9	2000000	5.57	7725.04000 00000	3.5	5.0	3.0	20.0	0.0	7725.04000 00000	0.01	0.01	USD
117574	DE000NG28KS 7	2000000	5.93	7685.04000 00000	3.5	5.0	3.0	20.0	0.0	7685.04000 00000	0.01	0.01	USD
117575	DE000NG28KT 5	2000000	1.15	2636.17000 00000	3.5	5.0	3.0	20.0	0.0	2636.17000 00000	0.01	0.01	USD
117576	DE000NG28KU 3	2000000	1.24	2626.17000 00000	3.5	5.0	3.0	20.0	0.0	2626.17000 00000	0.01	0.01	USD
117577	DE000NG28KV 1	2000000	1.33	2616.17000 00000	3.5	5.0	3.0	20.0	0.0	2616.17000 00000	0.01	0.01	USD
117578	DE000NG28KW 9	2000000	1.42	2606.17000 00000	3.5	5.0	3.0	20.0	0.0	2606.17000 00000	0.01	0.01	USD
117579	DE000NG28KX 7	2000000	1.52	2596.17000 00000	3.5	5.0	3.0	20.0	0.0	2596.17000 00000	0.01	0.01	USD
117580	DE000NG28KY 5	2000000	1.61	2586.17000 00000	3.5	5.0	3.0	20.0	0.0	2586.17000 00000	0.01	0.01	USD
117581	DE000NG28KZ 2	2000000	1.7	2576.17000 00000	3.5	5.0	3.0	20.0	0.0	2576.17000 00000	0.01	0.01	USD
117582	DE000NG28K0 3	2000000	1.79	2566.17000 00000	3.5	5.0	3.0	20.0	0.0	2566.17000 00000	0.01	0.01	USD
117583	DE000NG28K1 1	2000000	1.88	2556.17000 00000	3.5	5.0	3.0	20.0	0.0	2556.17000 00000	0.01	0.01	USD

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117584	DE000NG28K2 9	2000000	1.97	2546.17000 00000	3.5	5.0	3.0	20.0	0.0	2546.17000 00000	0.01	0.01	USD
117585	DE000NG28K3 7	2000000	2.06	2536.17000 00000	3.5	5.0	3.0	20.0	0.0	2536.17000 00000	0.01	0.01	USD
117586	DE000NG28K4 5	2000000	2.16	2526.17000 00000	3.5	5.0	3.0	20.0	0.0	2526.17000 00000	0.01	0.01	USD
117587	DE000NG28K5 2	2000000	2.25	2516.17000 00000	3.5	5.0	3.0	20.0	0.0	2516.17000 00000	0.01	0.01	USD
117588	DE000NG28K6 0	2000000	2.34	2506.17000 00000	3.5	5.0	3.0	20.0	0.0	2506.17000 00000	0.01	0.01	USD
117589	DE000NG28K7 8	2000000	2.43	2496.17000 00000	3.5	5.0	3.0	20.0	0.0	2496.17000 00000	0.01	0.01	USD
117590	DE000NG28K8 6	2000000	2.52	2486.17000 00000	3.5	5.0	3.0	20.0	0.0	2486.17000 00000	0.01	0.01	USD
117591	DE000NG28K9 4	2000000	2.61	2476.17000 00000	3.5	5.0	3.0	20.0	0.0	2476.17000 00000	0.01	0.01	USD
117592	DE000NG28LA 3	2000000	2.71	2466.17000 00000	3.5	5.0	3.0	20.0	0.0	2466.17000 00000	0.01	0.01	USD
117593	DE000NG28LB 1	2000000	2.8	2456.17000 00000	3.5	5.0	3.0	20.0	0.0	2456.17000 00000	0.01	0.01	USD
117594	DE000NG28LC 9	2000000	2.89	2446.17000 00000	3.5	5.0	3.0	20.0	0.0	2446.17000 00000	0.01	0.01	USD
117595	DE000NG28LD 7	2000000	2.98	2436.17000 00000	3.5	5.0	3.0	20.0	0.0	2436.17000 00000	0.01	0.01	USD
117596	DE000NG28LE 5	2000000	3.07	2426.17000 00000	3.5	5.0	3.0	20.0	0.0	2426.17000 00000	0.01	0.01	USD
117597	DE000NG28LF2	2000000	3.16	2416.17000 00000	3.5	5.0	3.0	20.0	0.0	2416.17000 00000	0.01	0.01	USD
117598	DE000NG28LG 0	2000000	0.98	2820.36000 00000	3.5	5.0	2.0	20.0	0.0	2820.36000 00000	0.01	0.01	EUR
117599	DE000NG28LH 8	2000000	1.18	2800.36000 00000	3.5	5.0	2.0	20.0	0.0	2800.36000 00000	0.01	0.01	EUR
117600	DE000NG28LJ4	2000000	1.38	2780.36000 00000	3.5	5.0	2.0	20.0	0.0	2780.36000 00000	0.01	0.01	EUR
117601	DE000NG28LK 2	2000000	1.58	2760.36000 00000	3.5	5.0	2.0	20.0	0.0	2760.36000	0.01	0.01	EUR

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117602	DE000NG28LL0	2000000	0.62	21672.6000000000	3.5	5.0	3.0	20.0	0.0	21672.6000000000	0.01	0.001	EUR
117603	DE000NG28LM8	2000000	0.82	21472.6000000000	3.5	5.0	3.0	20.0	0.0	21472.6000000000	0.01	0.001	EUR
117604	DE000NG28LN6	2000000	1.02	21272.6000000000	3.5	5.0	3.0	20.0	0.0	21272.6000000000	0.01	0.001	EUR
117605	DE000NG28LP1	2000000	4.83	22863.7400000000	3.5	5.0	2.0	20.0	0.0	22863.7400000000	0.01	0.01	USD
117606	DE000NG28LQ9	2000000	5.28	22813.7400000000	3.5	5.0	2.0	20.0	0.0	22813.7400000000	0.01	0.01	USD
117607	DE000NG28LR7	2000000	5.74	22763.7400000000	3.5	5.0	2.0	20.0	0.0	22763.7400000000	0.01	0.01	USD
117608	DE000NG28LS5	2000000	6.2	22713.7400000000	3.5	5.0	2.0	20.0	0.0	22713.7400000000	0.01	0.01	USD
117609	DE000NG28LT3	2000000	6.66	22663.7400000000	3.5	5.0	2.0	20.0	0.0	22663.7400000000	0.01	0.01	USD
117610	DE000NG28LU1	2000000	7.12	22613.7400000000	3.5	5.0	2.0	20.0	0.0	22613.7400000000	0.01	0.01	USD
117611	DE000NG28LV9	2000000	7.57	22563.7400000000	3.5	5.0	2.0	20.0	0.0	22563.7400000000	0.01	0.01	USD
117612	DE000NG28LW7	2000000	8.03	22513.7400000000	3.5	5.0	2.0	20.0	0.0	22513.7400000000	0.01	0.01	USD
117613	DE000NG28LX5	2000000	8.49	22463.7400000000	3.5	5.0	2.0	20.0	0.0	22463.7400000000	0.01	0.01	USD
117614	DE000NG28LY3	2000000	8.95	22413.7400000000	3.5	5.0	2.0	20.0	0.0	22413.7400000000	0.01	0.01	USD
117615	DE000NG28LZ0	2000000	9.41	22363.7400000000	3.5	5.0	2.0	20.0	0.0	22363.7400000000	0.01	0.01	USD
117616	DE000NG28L02	2000000	9.86	22313.7400000000	3.5	5.0	2.0	20.0	0.0	22313.7400000000	0.01	0.01	USD
117617	DE000NG28L10	2000000	10.32	22263.7400000000	3.5	5.0	2.0	20.0	0.0	22263.7400000000	0.01	0.01	USD
117618	DE000NG28L28	2000000	10.78	22213.7400000000	3.5	5.0	2.0	20.0	0.0	22213.7400000000	0.01	0.01	USD
117619	DE000NG28L36	2000000	4.99	10177.0000000000	3.5	5.0	1.5	20.0	0.0	10177.0000	1.0	0.01	EUR

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117620	DE000NG28L44	2000000	5.09	10167.0000 000000	3.5	5.0	1.5	20.0	0.0	10167.0000 000000	1.0	0.01	EUR
117621	DE000NG28L51	2000000	5.19	10157.0000 000000	3.5	5.0	1.5	20.0	0.0	10157.0000 000000	1.0	0.01	EUR
117622	DE000NG28L69	2000000	5.29	10147.0000 000000	3.5	5.0	1.5	20.0	0.0	10147.0000 000000	1.0	0.01	EUR
117623	DE000NG28L77	2000000	5.39	10137.0000 000000	3.5	5.0	1.5	20.0	0.0	10137.0000 000000	1.0	0.01	EUR
117624	DE000NG28L85	2000000	5.49	10127.0000 000000	3.5	5.0	1.5	20.0	0.0	10127.0000 000000	1.0	0.01	EUR
117625	DE000NG28L93	2000000	5.59	10117.0000 000000	3.5	5.0	1.5	20.0	0.0	10117.0000 000000	1.0	0.01	EUR
117626	DE000NG28MA 1	2000000	5.7	10107.0000 000000	3.5	5.0	1.5	20.0	0.0	10107.0000 000000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
117550	DE000NG28J22	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117551	DE000NG28J30	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117552	DE000NG28J48	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117553	DE000NG28J55	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117554	DE000NG28J63	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117555	DE000NG28J71	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117556	DE000NG28J89	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117557	DE000NG28J97	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117558	DE000NG28KA5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117559	DE000NG28KB3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117560	DE000NG28KC1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117561	DE000NG28KD9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117562	DE000NG28KE7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117563	DE000NG28KF4	IBEX 35 Index (Bloomberg code: IBEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117564	DE000NG28KG2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117565	DE000NG28KH0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117566	DE000NG28KJ6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



117587	DE000NG28K5 2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117588	DE000NG28K6 0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117589	DE000NG28K7 8	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117590	DE000NG28K8 6	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117591	DE000NG28K9 4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117592	DE000NG28LA 3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117593	DE000NG28LB 1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117594	DE000NG28LC 9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117595	DE000NG28LD 7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117596	DE000NG28LE 5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117597	DE000NG28LF 2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117598	DE000NG28LG 0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117599	DE000NG28LH 8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117600	DE000NG28LJ4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117601	DE000NG28LK 2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117602	DE000NG28LL 0	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117603	DE000NG28LM 8	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117604	DE000NG28LN 6	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117605	DE000NG28LP 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
117606	DE000NG28LQ 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions





25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU &lt;Index&gt;)</p>
IBEX 35 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX &lt;Index&gt;)</p>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>
AEX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX &lt;Index&gt;)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG28J22	Not Applicable	NG28J2
DE000NG28J30	Not Applicable	NG28J3
DE000NG28J48	Not Applicable	NG28J4
DE000NG28J55	Not Applicable	NG28J5
DE000NG28J63	Not Applicable	NG28J6
DE000NG28J71	Not Applicable	NG28J7
DE000NG28J89	Not Applicable	NG28J8
DE000NG28J97	Not Applicable	NG28J9
DE000NG28KA5	Not Applicable	NG28KA
DE000NG28KB3	Not Applicable	NG28KB
DE000NG28KC1	Not Applicable	NG28KC
DE000NG28KD9	Not Applicable	NG28KD
DE000NG28KE7	Not Applicable	NG28KE
DE000NG28KF4	Not Applicable	NG28KF
DE000NG28KG2	Not Applicable	NG28KG
DE000NG28KH0	Not Applicable	NG28KH
DE000NG28KJ6	Not Applicable	NG28KJ
DE000NG28KK4	Not Applicable	NG28KK
DE000NG28KL2	Not Applicable	NG28KL
DE000NG28KM0	Not Applicable	NG28KM
DE000NG28KN8	Not Applicable	NG28KN
DE000NG28KP3	Not Applicable	NG28KP
DE000NG28KQ1	Not Applicable	NG28KQ
DE000NG28KR9	Not Applicable	NG28KR
DE000NG28KS7	Not Applicable	NG28KS
DE000NG28KT5	Not Applicable	NG28KT
DE000NG28KU3	Not Applicable	NG28KU
DE000NG28KV1	Not Applicable	NG28KV
DE000NG28KW9	Not Applicable	NG28KW
DE000NG28KX7	Not Applicable	NG28KX
DE000NG28KY5	Not Applicable	NG28KY
DE000NG28KZ2	Not Applicable	NG28KZ
DE000NG28K03	Not Applicable	NG28K0
DE000NG28K11	Not Applicable	NG28K1
DE000NG28K29	Not Applicable	NG28K2
DE000NG28K37	Not Applicable	NG28K3
DE000NG28K45	Not Applicable	NG28K4
DE000NG28K52	Not Applicable	NG28K5
DE000NG28K60	Not Applicable	NG28K6

DE000NG28K78	Not Applicable	NG28K7
DE000NG28K86	Not Applicable	NG28K8
DE000NG28K94	Not Applicable	NG28K9
DE000NG28LA3	Not Applicable	NG28LA
DE000NG28LB1	Not Applicable	NG28LB
DE000NG28LC9	Not Applicable	NG28LC
DE000NG28LD7	Not Applicable	NG28LD
DE000NG28LE5	Not Applicable	NG28LE
DE000NG28LF2	Not Applicable	NG28LF
DE000NG28LG0	Not Applicable	NG28LG
DE000NG28LH8	Not Applicable	NG28LH
DE000NG28LJ4	Not Applicable	NG28LJ
DE000NG28LK2	Not Applicable	NG28LK
DE000NG28LL0	Not Applicable	NG28LL
DE000NG28LM8	Not Applicable	NG28LM
DE000NG28LN6	Not Applicable	NG28LN
DE000NG28LP1	Not Applicable	NG28LP
DE000NG28LQ9	Not Applicable	NG28LQ
DE000NG28LR7	Not Applicable	NG28LR
DE000NG28LS5	Not Applicable	NG28LS
DE000NG28LT3	Not Applicable	NG28LT
DE000NG28LU1	Not Applicable	NG28LU
DE000NG28LV9	Not Applicable	NG28LV
DE000NG28LW7	Not Applicable	NG28LW
DE000NG28LX5	Not Applicable	NG28LX
DE000NG28LY3	Not Applicable	NG28LY
DE000NG28LZ0	Not Applicable	NG28LZ
DE000NG28L02	Not Applicable	NG28L0
DE000NG28L10	Not Applicable	NG28L1
DE000NG28L28	Not Applicable	NG28L2
DE000NG28L36	Not Applicable	NG28L3
DE000NG28L44	Not Applicable	NG28L4
DE000NG28L51	Not Applicable	NG28L5
DE000NG28L69	Not Applicable	NG28L6
DE000NG28L77	Not Applicable	NG28L7
DE000NG28L85	Not Applicable	NG28L8
DE000NG28L93	Not Applicable	NG28L9
DE000NG28MA1	Not Applicable	NG28MA

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive

	in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.