MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 14 April 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
117631	NG28MF	DE000NG28MF0	2000000	ING Long Commodity Open End Turbo Certificate
117632	NG28MG	DE000NG28MG8	2000000	ING Long Commodity Open End Turbo Certificate
117633	NG28MH	DE000NG28MH6	2000000	ING Long Commodity Open End Turbo Certificate
117634	NG28MJ	DE000NG28MJ2	2000000	ING Long Commodity Open End Turbo Certificate
117635	NG28MK	DE000NG28MK0	2000000	ING Long Commodity Open End Turbo Certificate
117636	NG28ML	DE000NG28ML8	2000000	ING Long Commodity Open End Turbo Certificate
117637	NG28MM	DE000NG28MM6	2000000	ING Long Commodity Open End Turbo Certificate
117638	NG28MN	DE000NG28MN4	2000000	ING Long Commodity Open End Turbo Certificate
117639	NG28MP	DE000NG28MP9	2000000	ING Long Commodity Open End Turbo Certificate
117640	NG28MQ	DE000NG28MQ7	2000000	ING Long Commodity Open End Turbo Certificate
117641	NG28MR	DE000NG28MR5	2000000	ING Long Commodity Open End Turbo Certificate
117642	NG28MS	DE000NG28MS3	2000000	ING Long Commodity Open End Turbo Certificate

117643	NG28MT	DE000NG28MT1	2000000	ING Long Commodity Open End Turbo Certificate
117644	NG28MU	DE000NG28MU9	2000000	ING Long Commodity Open End Turbo Certificate
117645	NG28MV	DE000NG28MV7	2000000	ING Long Commodity Open End Turbo Certificate
117646	NG28MW	DE000NG28MW5	2000000	ING Long Commodity Open End Turbo Certificate
117647	NG28MX	DE000NG28MX3	2000000	ING Long Commodity Open End Turbo Certificate
117648	NG28MY	DE000NG28MY1	2000000	ING Long Commodity Open End Turbo Certificate
117649	NG28MZ	DE000NG28MZ8	2000000	ING Long Commodity Open End Turbo Certificate
117650	NG28M0	DE000NG28M01	2000000	ING Long Commodity Open End Turbo Certificate
117651	NG28M1	DE000NG28M19	2000000	ING Long Commodity Open End Turbo Certificate
117652	NG28M2	DE000NG28M27	2000000	ING Long Commodity Open End Turbo Certificate
117653	NG28M3	DE000NG28M35	2000000	ING Long Commodity Open End Turbo Certificate
117654	NG28M4	DE000NG28M43	2000000	ING Long Commodity Open End Turbo Certificate
117655	NG28M5	DE000NG28M50	2000000	ING Long Commodity Open End Turbo Certificate
117656	NG28M6	DE000NG28M68	2000000	ING Long Commodity Open End Turbo Certificate
117657	NG28M7	DE000NG28M76	2000000	ING Long Commodity Open End Turbo Certificate
117658	NG28M8	DE000NG28M84	2000000	ING Long Commodity Open End Turbo Certificate
117659	NG28M9	DE000NG28M92	2000000	ING Long Commodity Open End Turbo Certificate
117660	NG28NA	DE000NG28NA9	2000000	ING Long Commodity Open End Turbo Certificate
117661	NG28NB	DE000NG28NB7	2000000	ING Long Commodity Open End Turbo Certificate
117662	NG28NC	DE000NG28NC5	2000000	ING Long Commodity Open End Turbo Certificate
117663	NG28ND	DE000NG28ND3	2000000	ING Long Commodity Open End Turbo Certificate
117664	NG28NE	DE000NG28NE1	2000000	ING Long Commodity Open End Turbo Certificate
117665	NG28NF	DE000NG28NF8	2000000	ING Long Commodity Open End Turbo Certificate
117666	NG28NG	DE000NG28NG6	2000000	ING Long Commodity Open End Turbo Certificate
117667	NG28NH	DE000NG28NH4	2000000	ING Long Commodity Open End Turbo Certificate
117668	NG28NJ	DE000NG28NJ0	2000000	ING Long Commodity Open End Turbo Certificate

### Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 April 2020
6	Issue Date:	17 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
117631	DE000NG28MF 0	2000000	0.53	1716.04000 00000	3.5	5.0	3.0	20.0	0.0	1716.04000 00000	0.01	0.1	USD
117632	DE000NG28MG 8	2000000	0.81	1713.04000 00000	3.5	5.0	3.0	20.0	0.0	1713.04000 00000	0.01	0.1	USD
117633	DE000NG28MH 6	2000000	1.08	1710.04000 00000	3.5	5.0	3.0	20.0	0.0	1710.04000 00000	0.01	0.1	USD
117634	DE000NG28MJ2	2000000	1.36	1707.04000 00000	3.5	5.0	3.0	20.0	0.0	1707.04000 00000	0.01	0.1	USD
117635	DE000NG28MK 0	2000000	1.5	1705.54000 00000	3.5	5.0	3.0	20.0	0.0	1705.54000 00000	0.01	0.1	USD
117636	DE000NG28ML 8	2000000	1.63	1704.04000 00000	3.5	5.0	3.0	20.0	0.0	1704.04000 00000	0.01	0.1	USD
117637	DE000NG28MM 6	2000000	1.77	1702.54000 00000	3.5	5.0	3.0	20.0	0.0	1702.54000 00000	0.01	0.1	USD
117638	DE000NG28MN 4	2000000	1.91	1701.04000 00000	3.5	5.0	3.0	20.0	0.0	1701.04000 00000	0.01	0.1	USD
117639	DE000NG28MP 9	2000000	2.04	1699.54000 00000	3.5	5.0	3.0	20.0	0.0	1699.54000 00000	0.01	0.1	USD
117640	DE000NG28MQ 7	2000000	2.18	1698.04000 00000	3.5	5.0	3.0	20.0	0.0	1698.04000 00000	0.01	0.1	USD
117641	DE000NG28MR 5	2000000	2.32	1696.54000 00000	3.5	5.0	3.0	20.0	0.0	1696.54000 00000	0.01	0.1	USD
117642	DE000NG28MS 3	2000000	2.46	1695.04000 00000	3.5	5.0	3.0	20.0	0.0	1695.04000 00000	0.01	0.1	USD
117643	DE000NG28MT 1	2000000	2.73	1692.04000 00000	3.5	5.0	3.0	20.0	0.0	1692.04000 00000	0.01	0.1	USD
117644	DE000NG28MU 9	2000000	3.01	1689.04000 00000	3.5	5.0	3.0	20.0	0.0	1689.04000 00000	0.01	0.1	USD
117645	DE000NG28MV 7	2000000	3.28	1686.04000 00000	3.5	5.0	3.0	20.0	0.0	1686.04000 00000	0.01	0.1	USD
117646	DE000NG28M	2000000	3.56	1683.04000	3.5	5.0	3.0	20.0	0.0	1683.04000	0.01	0.1	USD

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117647	DE000NG28MX 3	2000000	3.83	1680.04000 00000	3.5	5.0	3.0	20.0	0.0	1680.04000 00000	0.01	0.1	USD
117648	DE000NG28MY 1	2000000	4.11	1677.04000 00000	3.5	5.0	3.0	20.0	0.0	1677.04000 00000	0.01	0.1	USD
117649	DE000NG28MZ 8	2000000	4.38	1674.04000 00000	3.5	5.0	3.0	20.0	0.0	1674.04000 00000	0.01	0.1	USD
117650	DE000NG28M0	2000000	4.66	1671.04000 00000	3.5	5.0	3.0	20.0	0.0	1671.04000 00000	0.01	0.1	USD
117651	DE000NG28M1	2000000	4.93	1668.04000 00000	3.5	5.0	3.0	20.0	0.0	1668.04000 00000	0.01	0.1	USD
117652	DE000NG28M2 7	2000000	5.2	1665.04000 00000	3.5	5.0	3.0	20.0	0.0	1665.04000 00000	0.01	0.1	USD
117653	DE000NG28M3	2000000	5.48	1662.04000 00000	3.5	5.0	3.0	20.0	0.0	1662.04000 00000	0.01	0.1	USD
117654	DE000NG28M4	2000000	5.75	1659.04000 00000	3.5	5.0	3.0	20.0	0.0	1659.04000 00000	0.01	0.1	USD
117655	DE000NG28M5	2000000	6.03	1656.04000 00000	3.5	5.0	3.0	20.0	0.0	1656.04000 00000	0.01	0.1	USD
117656	DE000NG28M6 8	2000000	6.3	1653.04000 00000	3.5	5.0	3.0	20.0	0.0	1653.04000 00000	0.01	0.1	USD
117657	DE000NG28M7	2000000	6.58	1650.04000 00000	3.5	5.0	3.0	20.0	0.0	1650.04000 00000	0.01	0.1	USD
117658	DE000NG28M8	2000000	6.85	1647.04000 00000	3.5	5.0	3.0	20.0	0.0	1647.04000 00000	0.01	0.1	USD
117659	DE000NG28M9 2	2000000	7.13	1644.04000 00000	3.5	5.0	3.0	20.0	0.0	1644.04000 00000	0.01	0.1	USD
117660	DE000NG28NA 9	2000000	7.4	1641.04000 00000	3.5	5.0	3.0	20.0	0.0	1641.04000 00000	0.01	0.1	USD
117661	DE000NG28NB 7	2000000	0.33	15.2265000 000	3.5	5.0	4.0	20.0	0.0	15.2265000 000	0.0001	1.0	USD
117662	DE000NG28NC 5	2000000	0.42	15.1265000 000	3.5	5.0	4.0	20.0	0.0	15.1265000 000	0.0001	1.0	USD
117663	DE000NG28ND 3	2000000	0.51	15.0265000 000	3.5	5.0	4.0	20.0	0.0	15.0265000 000	0.0001	1.0	USD
117664	DE000NG28NE 1	2000000	0.61	14.9265000 000	3.5	5.0	4.0	20.0	0.0	14.9265000	0.0001	1.0	USD

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117665	DE000NG28NF	2000000	0.7	14.8265000	3.5	5.0	4.0	20.0	0.0		0.0001	1.0	USD
	8			000		<u> </u>				000			
117666	DE000NG28NG 6	2000000	0.18	747.150000 0000	3.5	5.0	5.0	20.0	0.0	747.150000 0000	0.01	0.01	USD
117667	DE000NG28NH 4	2000000	0.27	737.150000 0000	3.5	5.0	5.0	20.0	0.0	737.150000 0000	0.01	0.01	USD
117668	DE000NG28NJ0	2000000	0.37	727.150000 0000	3.5	5.0	5.0	20.0	0.0	727.150000 0000	0.01	0.01	USD

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb er of the Certifi cates	Code	Commodity	Commod ity Reference Price	Source/ Reference Dealers	Specifi ed Price	Delivery Dates	Date	Exchange	Valuation Time
11763	DE000N G28MF0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11763 2	DE000N G28MG8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11763	DE000N G28MH6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11763 4	DE000N G28MJ2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11763 5	DE000N G28MK0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11763 6	DE000N G28ML8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11763 7	DE000N G28MM6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	e.	Not Applicable.	e	The close of trading on the Exchange
11763	DE000N	Gold	Gold-Spo	GOLD SPOT	The	Not	Not	Not	The close
8	G28MN4		t	\$/OZ	spot	Applicabl	Applicable.	Applicabl	of trading

				(Bloomberg code: XAU <crncy>)</crncy>	price	e.		e	on the Exchange
11763 9	DE000N G28MP9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 0	DE000N G28MQ7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 1	DE000N G28MR5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 2	DE000N G28MS3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 3	DE000N G28MT1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 4	DE000N G28MU9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 5	DE000N G28MV7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 6	DE000N G28MW5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 7	DE000N G28MX3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 8	DE000N G28MY1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11764 9	DE000N G28MZ8	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The spot	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

				(Bloomberg code: XAU <crncy>)</crncy>	price	e.		e	on the Exchange
11765 0	DE000N G28M01	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 1	DE000N G28M19	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 2	DE000N G28M27	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 3	DE000N G28M35	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 4	DE000N G28M43	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 5	DE000N G28M50	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 6	DE000N G28M68	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 7	DE000N G28M76	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 8	DE000N G28M84	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11765 9	DE000N G28M92	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11766 0	DE000N G28NA9	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The spot	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

				(Bloomberg code: XAU <crncy>)</crncy>	price	e.		e	on the Exchange		
11766 1	DE000N G28NB7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 2	DE000N G28NC5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 3	DE000N G28ND3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 4	DE000N G28NE1	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 5	DE000N G28NF8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 6	DE000N G28NG6	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 7	DE000N G28NH4	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
11766 8	DE000N G28NJ0	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange		
28	Fund Certificate Provisions					Not Applicable					
29	<b>Government Bond Certificate Provisions</b>					Not Applicable					
30	Index Futures Certificate Provisions				Not Applicable						

Signed	on	behalf	of	the	Issuer:

By:	
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Duly authorised
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By:  Duly authorised

## PART B – OTHER INFORMATION

## 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

## 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

# 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

Platinum	The return on the Certificates is linked to the performance of the	
	underlying Commodity. The price of the Commodity may go down as	
	well as up throughout the life of the Certificates. Fluctuations in the price	
	of the Commodity will affect the value of the Certificates.	
	Information and details of the past and future performance of the	
	Commodity and its volatility can be obtained from Bloomberg	
	(Bloomberg code: XPT <crncy>)</crncy>	

# 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG28MF0	Not Applicable	NG28MF
DE000NG28MG8	Not Applicable	NG28MG
DE000NG28MH6	Not Applicable	NG28MH
DE000NG28MJ2	Not Applicable	NG28MJ
DE000NG28MK0	Not Applicable	NG28MK
DE000NG28ML8	Not Applicable	NG28ML
DE000NG28MM6	Not Applicable	NG28MM
DE000NG28MN4	Not Applicable	NG28MN
DE000NG28MP9	Not Applicable	NG28MP
DE000NG28MQ7	Not Applicable	NG28MQ
DE000NG28MR5	Not Applicable	NG28MR
DE000NG28MS3	Not Applicable	NG28MS
DE000NG28MT1	Not Applicable	NG28MT
DE000NG28MU9	Not Applicable	NG28MU
DE000NG28MV7	Not Applicable	NG28MV
DE000NG28MW5	Not Applicable	NG28MW
DE000NG28MX3	Not Applicable	NG28MX
DE000NG28MY1	Not Applicable	NG28MY
DE000NG28MZ8	Not Applicable	NG28MZ
DE000NG28M01	Not Applicable	NG28M0
DE000NG28M19	Not Applicable	NG28M1
DE000NG28M27	Not Applicable	NG28M2
DE000NG28M35	Not Applicable	NG28M3
DE000NG28M43	Not Applicable	NG28M4
DE000NG28M50	Not Applicable	NG28M5
DE000NG28M68	Not Applicable	NG28M6
DE000NG28M76	Not Applicable	NG28M7
DE000NG28M84	Not Applicable	NG28M8
DE000NG28M92	Not Applicable	NG28M9
DE000NG28NA9	Not Applicable	NG28NA
DE000NG28NB7	Not Applicable	NG28NB
DE000NG28NC5	Not Applicable	NG28NC

DE000NG28ND3	Not Applicable	NG28ND
DE000NG28NE1	Not Applicable	NG28NE
DE000NG28NF8	Not Applicable	NG28NF
DE000NG28NG6	Not Applicable	NG28NG
DE000NG28NH4	Not Applicable	NG28NH
DE000NG28NJ0	Not Applicable	NG28NJ

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(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.	

# 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

# ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE