

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 15 April 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
117740	NG28QN	DE000NG28QN5	2000000	ING Short Commodity Open End Turbo Certificate
117741	NG28QP	DE000NG28QP0	2000000	ING Short Commodity Open End Turbo Certificate
117742	NG28QQ	DE000NG28QQ8	2000000	ING Short Commodity Open End Turbo Certificate
117743	NG28QR	DE000NG28QR6	2000000	ING Short Commodity Open End Turbo Certificate
117744	NG28QS	DE000NG28QS4	2000000	ING Short Commodity Open End Turbo Certificate
117745	NG28QT	DE000NG28QT2	2000000	ING Short Commodity Open End Turbo Certificate
117746	NG28QU	DE000NG28QU0	2000000	ING Short Commodity Open End Turbo Certificate
117747	NG28QV	DE000NG28QV8	2000000	ING Short Commodity Open End Turbo Certificate
117748	NG28QW	DE000NG28QW6	2000000	ING Short Commodity Open End Turbo Certificate
117749	NG28QX	DE000NG28QX4	2000000	ING Short Commodity Open End Turbo Certificate
117750	NG28QY	DE000NG28QY2	2000000	ING Short Commodity Open End Turbo Certificate
117751	NG28QZ	DE000NG28QZ9	2000000	ING Short Commodity Open End Turbo Certificate

117752	NG28Q0	DE000NG28Q07	2000000	ING Short Commodity Open End Turbo Certificate
117753	NG28Q1	DE000NG28Q15	2000000	ING Short Commodity Open End Turbo Certificate
117754	NG28Q2	DE000NG28Q23	2000000	ING Short Commodity Open End Turbo Certificate
117755	NG28Q3	DE000NG28Q31	2000000	ING Short Commodity Open End Turbo Certificate
117756	NG28Q4	DE000NG28Q49	2000000	ING Short Commodity Open End Turbo Certificate
117757	NG28Q5	DE000NG28Q56	2000000	ING Short Commodity Open End Turbo Certificate
117758	NG28Q6	DE000NG28Q64	2000000	ING Short Commodity Open End Turbo Certificate
117759	NG28Q7	DE000NG28Q72	2000000	ING Short Commodity Open End Turbo Certificate
117760	NG28Q8	DE000NG28Q80	2000000	ING Short Commodity Open End Turbo Certificate
117761	NG28Q9	DE000NG28Q98	2000000	ING Short Commodity Open End Turbo Certificate
117762	NG28RA	DE000NG28RA0	2000000	ING Short Commodity Open End Turbo Certificate
117763	NG28RB	DE000NG28RB8	2000000	ING Short Commodity Open End Turbo Certificate
117764	NG28RC	DE000NG28RC6	2000000	ING Short Commodity Open End Turbo Certificate
117765	NG28RD	DE000NG28RD4	2000000	ING Short Commodity Open End Turbo Certificate
117766	NG28RE	DE000NG28RE2	2000000	ING Short Commodity Open End Turbo Certificate
117767	NG28RF	DE000NG28RF9	2000000	ING Short Commodity Open End Turbo Certificate
117768	NG28RG	DE000NG28RG7	2000000	ING Short Commodity Open End Turbo Certificate
117769	NG28RH	DE000NG28RH5	2000000	ING Short Commodity Open End Turbo Certificate
117770	NG28RJ	DE000NG28RJ1	2000000	ING Short Commodity Open End Turbo Certificate
117771	NG28RK	DE000NG28RK9	2000000	ING Short Commodity Open End Turbo Certificate
117772	NG28RL	DE000NG28RL7	2000000	ING Short Commodity Open End Turbo Certificate
117773	NG28RM	DE000NG28RM5	2000000	ING Short Commodity Open End Turbo Certificate
117774	NG28RN	DE000NG28RN3	2000000	ING Short Commodity Open End Turbo Certificate
117775	NG28RP	DE000NG28RP8	2000000	ING Short Commodity Open End Turbo Certificate
117776	NG28RQ	DE000NG28RQ6	2000000	ING Short Commodity Open End Turbo Certificate
117777	NG28RR	DE000NG28RR4	2000000	ING Short Commodity Open End Turbo Certificate
117778	NG28RS	DE000NG28RS2	2000000	ING Short Commodity Open End Turbo Certificate
117779	NG28RT	DE000NG28RT0	2000000	ING Short Commodity Open End Turbo Certificate

117780	NG28RU	DE000NG28RU8	2000000	ING Short Commodity Open End Turbo Certificate
117781	NG28RV	DE000NG28RV6	2000000	ING Short Commodity Open End Turbo Certificate
117782	NG28RW	DE000NG28RW4	2000000	ING Short Commodity Open End Turbo Certificate
117783	NG28RX	DE000NG28RX2	2000000	ING Short Commodity Open End Turbo Certificate
117784	NG28RY	DE000NG28RY0	2000000	ING Short Commodity Open End Turbo Certificate
117785	NG28RZ	DE000NG28RZ7	2000000	ING Short Commodity Open End Turbo Certificate
117786	NG28R0	DE000NG28R06	2000000	ING Short Commodity Open End Turbo Certificate
117787	NG28R1	DE000NG28R14	2000000	ING Short Commodity Open End Turbo Certificate
117788	NG28R2	DE000NG28R22	2000000	ING Short Commodity Open End Turbo Certificate
117789	NG28R3	DE000NG28R30	2000000	ING Short Commodity Open End Turbo Certificate
117790	NG28R4	DE000NG28R48	2000000	ING Short Commodity Open End Turbo Certificate
117791	NG28R5	DE000NG28R55	2000000	ING Short Commodity Open End Turbo Certificate
117792	NG28R6	DE000NG28R63	2000000	ING Short Commodity Open End Turbo Certificate
117793	NG28R7	DE000NG28R71	2000000	ING Short Commodity Open End Turbo Certificate
117794	NG28R8	DE000NG28R89	2000000	ING Short Commodity Open End Turbo Certificate
117795	NG28R9	DE000NG28R97	2000000	ING Short Commodity Open End Turbo Certificate
117796	NG28SA	DE000NG28SA8	2000000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6

May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 April 2020
6	Issue Date:	20 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
117740	DE000NG28QN5	2000000	0.96	1723.7000000000	3.5	5.0	3.0	20.0	0.0	1723.7000000000	0.01	0.1	USD
117741	DE000NG28QP0	2000000	1.1	1725.2000000000	3.5	5.0	3.0	20.0	0.0	1725.2000000000	0.01	0.1	USD
117742	DE000NG28QQ8	2000000	1.24	1726.7000000000	3.5	5.0	3.0	20.0	0.0	1726.7000000000	0.01	0.1	USD
117743	DE000NG28QR6	2000000	1.37	1728.2000000000	3.5	5.0	3.0	20.0	0.0	1728.2000000000	0.01	0.1	USD
117744	DE000NG28QS4	2000000	1.51	1729.7000000000	3.5	5.0	3.0	20.0	0.0	1729.7000000000	0.01	0.1	USD
117745	DE000NG28QT2	2000000	1.65	1731.2000000000	3.5	5.0	3.0	20.0	0.0	1731.2000000000	0.01	0.1	USD
117746	DE000NG28QU0	2000000	1.79	1732.7000000000	3.5	5.0	3.0	20.0	0.0	1732.7000000000	0.01	0.1	USD
117747	DE000NG28QV8	2000000	1.92	1734.2000000000	3.5	5.0	3.0	20.0	0.0	1734.2000000000	0.01	0.1	USD
117748	DE000NG28QW6	2000000	2.06	1735.7000000000	3.5	5.0	3.0	20.0	0.0	1735.7000000000	0.01	0.1	USD
117749	DE000NG28QX4	2000000	2.2	1737.2000000000	3.5	5.0	3.0	20.0	0.0	1737.2000000000	0.01	0.1	USD
117750	DE000NG28QY2	2000000	2.33	1738.7000000000	3.5	5.0	3.0	20.0	0.0	1738.7000000000	0.01	0.1	USD
117751	DE000NG28QZ9	2000000	2.47	1740.2000000000	3.5	5.0	3.0	20.0	0.0	1740.2000000000	0.01	0.1	USD
117752	DE000NG28Q07	2000000	2.61	1741.7000000000	3.5	5.0	3.0	20.0	0.0	1741.7000000000	0.01	0.1	USD
117753	DE000NG28Q15	2000000	2.74	1743.2000000000	3.5	5.0	3.0	20.0	0.0	1743.2000000000	0.01	0.1	USD
117754	DE000NG28Q23	2000000	2.88	1744.7000000000	3.5	5.0	3.0	20.0	0.0	1744.7000000000	0.01	0.1	USD
117755	DE000NG28Q3	2000000	3.02	1746.2000000000	3.5	5.0	3.0	20.0	0.0	1746.2000000000	0.01	0.1	USD

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117756	DE000NG28Q4 9	2000000	7.94	1800.02000 00000	3.5	5.0	3.0	20.0	0.0	1800.02000 00000	0.01	0.1	USD
117757	DE000NG28Q5 6	2000000	8.07	1801.52000 00000	3.5	5.0	3.0	20.0	0.0	1801.52000 00000	0.01	0.1	USD
117758	DE000NG28Q6 4	2000000	8.35	1804.52000 00000	3.5	5.0	3.0	20.0	0.0	1804.52000 00000	0.01	0.1	USD
117759	DE000NG28Q7 2	2000000	8.62	1807.52000 00000	3.5	5.0	3.0	20.0	0.0	1807.52000 00000	0.01	0.1	USD
117760	DE000NG28Q8 0	2000000	8.89	1810.52000 00000	3.5	5.0	3.0	20.0	0.0	1810.52000 00000	0.01	0.1	USD
117761	DE000NG28Q9 8	2000000	9.17	1813.52000 00000	3.5	5.0	3.0	20.0	0.0	1813.52000 00000	0.01	0.1	USD
117762	DE000NG28RA 0	2000000	9.44	1816.52000 00000	3.5	5.0	3.0	20.0	0.0	1816.52000 00000	0.01	0.1	USD
117763	DE000NG28RB 8	2000000	9.72	1819.52000 00000	3.5	5.0	3.0	20.0	0.0	1819.52000 00000	0.01	0.1	USD
117764	DE000NG28RC 6	2000000	9.99	1822.52000 00000	3.5	5.0	3.0	20.0	0.0	1822.52000 00000	0.01	0.1	USD
117765	DE000NG28RD 4	2000000	10.27	1825.52000 00000	3.5	5.0	3.0	20.0	0.0	1825.52000 00000	0.01	0.1	USD
117766	DE000NG28RE 2	2000000	10.54	1828.52000 00000	3.5	5.0	3.0	20.0	0.0	1828.52000 00000	0.01	0.1	USD
117767	DE000NG28RF9	2000000	10.81	1831.52000 00000	3.5	5.0	3.0	20.0	0.0	1831.52000 00000	0.01	0.1	USD
117768	DE000NG28RG 7	2000000	0.42	15.9327000 000	3.5	5.0	4.0	20.0	0.0	15.9327000 000	0.0001	1.0	USD
117769	DE000NG28RH 5	2000000	0.85	20.9900000 000	3.5	5.0	7.5	20.0	0.0	20.9900000 000	0.01	1.0	USD
117770	DE000NG28RJ1	2000000	1.08	21.2400000 000	3.5	5.0	7.5	20.0	0.0	21.2400000 000	0.01	1.0	USD
117771	DE000NG28RK 9	2000000	1.31	21.4900000 000	3.5	5.0	7.5	20.0	0.0	21.4900000 000	0.01	1.0	USD
117772	DE000NG28RL 7	2000000	1.53	21.7400000 000	3.5	5.0	7.5	20.0	0.0	21.7400000 000	0.01	1.0	USD
117773	DE000NG28RM 5	2000000	1.76	21.9900000 000	3.5	5.0	7.5	20.0	0.0	21.9900000 000	0.01	1.0	USD



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117774	DE000NG28RN 3	2000000	1.99	22.2400000 000	3.5	5.0	7.5	20.0	0.0	22.2400000 000	0.01	1.0	USD
117775	DE000NG28RP 8	2000000	2.22	22.4900000 000	3.5	5.0	7.5	20.0	0.0	22.4900000 000	0.01	1.0	USD
117776	DE000NG28RQ 6	2000000	2.45	22.7400000 000	3.5	5.0	7.5	20.0	0.0	22.7400000 000	0.01	1.0	USD
117777	DE000NG28RR 4	2000000	2.68	22.9900000 000	3.5	5.0	7.5	20.0	0.0	22.9900000 000	0.01	1.0	USD
117778	DE000NG28RS2	2000000	2.91	23.2400000 000	3.5	5.0	7.5	20.0	0.0	23.2400000 000	0.01	1.0	USD
117779	DE000NG28RT0	2000000	3.13	23.4900000 000	3.5	5.0	7.5	20.0	0.0	23.4900000 000	0.01	1.0	USD
117780	DE000NG28RU 8	2000000	3.37	23.7400000 000	3.5	5.0	7.5	20.0	0.0	23.7400000 000	0.01	1.0	USD
117781	DE000NG28RV 6	2000000	0.28	29.3000000 000	3.5	5.0	7.5	20.0	0.0	29.3000000 000	0.01	1.0	USD
117782	DE000NG28RW 4	2000000	0.51	29.5500000 000	3.5	5.0	7.5	20.0	0.0	29.5500000 000	0.01	1.0	USD
117783	DE000NG28RX 2	2000000	0.74	29.8000000 000	3.5	5.0	7.5	20.0	0.0	29.8000000 000	0.01	1.0	USD
117784	DE000NG28RY 0	2000000	0.97	30.0500000 000	3.5	5.0	7.5	20.0	0.0	30.0500000 000	0.01	1.0	USD
117785	DE000NG28RZ7	2000000	1.2	30.3000000 000	3.5	5.0	7.5	20.0	0.0	30.3000000 000	0.01	1.0	USD
117786	DE000NG28R06	2000000	1.43	30.5500000 000	3.5	5.0	7.5	20.0	0.0	30.5500000 000	0.01	1.0	USD
117787	DE000NG28R14	2000000	1.65	30.8000000 000	3.5	5.0	7.5	20.0	0.0	30.8000000 000	0.01	1.0	USD
117788	DE000NG28R22	2000000	1.88	31.0500000 000	3.5	5.0	7.5	20.0	0.0	31.0500000 000	0.01	1.0	USD
117789	DE000NG28R30	2000000	2.11	31.3000000 000	3.5	5.0	7.5	20.0	0.0	31.3000000 000	0.01	1.0	USD
117790	DE000NG28R48	2000000	2.34	31.5500000 000	3.5	5.0	7.5	20.0	0.0	31.5500000 000	0.01	1.0	USD
117791	DE000NG28R55	2000000	2.57	31.8000000 000	3.5	5.0	7.5	20.0	0.0	31.8000000 000	0.01	1.0	USD

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117792	DE000NG28R63	2000000	2.8	32.0500000 000	3.5	5.0	7.5	20.0	0.0	32.0500000 000	0.01	1.0	USD
117793	DE000NG28R71	2000000	3.02	32.3000000 000	3.5	5.0	7.5	20.0	0.0	32.3000000 000	0.01	1.0	USD
117794	DE000NG28R89	2000000	3.25	32.5500000 000	3.5	5.0	7.5	20.0	0.0	32.5500000 000	0.01	1.0	USD
117795	DE000NG28R97	2000000	3.48	32.8000000 000	3.5	5.0	7.5	20.0	0.0	32.8000000 000	0.01	1.0	USD
117796	DE000NG28SA 8	2000000	3.72	33.0500000 000	3.5	5.0	7.5	20.0	0.0	33.0500000 000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
117740	DE000N G28QN5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117741	DE000N G28QP0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117742	DE000N G28QQ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117743	DE000N G28QR6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117744	DE000N G28QS4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117745	DE000N G28QT2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117746	DE000N G28QU0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117747	DE000N G28QV8	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot price	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crcny>)	price	e.		e	on the Exchange
117748	DE000N G28QW6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117749	DE000N G28QX4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117750	DE000N G28QY2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117751	DE000N G28QZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117752	DE000N G28Q07	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117753	DE000N G28Q15	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117754	DE000N G28Q23	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117755	DE000N G28Q31	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117756	DE000N G28Q49	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117757	DE000N G28Q56	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117758	DE000N G28Q64	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
117759	DE000N G28Q72	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117760	DE000N G28Q80	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117761	DE000N G28Q98	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117762	DE000N G28RA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117763	DE000N G28RB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117764	DE000N G28RC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117765	DE000N G28RD4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117766	DE000N G28RE2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117767	DE000N G28RF9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117768	DE000N G28RG7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117769	DE000N G28RH5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e.		e	on the Exchange
11777 0	DE000N G28RJ1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11777 1	DE000N G28RK9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11777 2	DE000N G28RL7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11777 3	DE000N G28RM5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11777 4	DE000N G28RN3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLK0	The spot price	Not Applicabl	Not Applicable.	Not Applicabl e	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		e.			Exchange
117775	DE000NG28RP8	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117776	DE000NG28RQ6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117777	DE000NG28RR4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117778	DE000NG28RS2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117779	DE000NG28RT0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
117780	DE000NG28RU8	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117781	DE000NG28RV6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117782	DE000NG28RW4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117783	DE000NG28RX2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117784	DE000NG28RY0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
11778 5	DE000N G28RZ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11778 6	DE000N G28R06	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11778 7	DE000N G28R14	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11778 8	DE000N G28R22	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
11778 9	DE000N G28R30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
117790	DE000NG28R48	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117791	DE000NG28R55	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117792	DE000NG28R63	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117793	DE000NG28R71	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117794	DE000NG28R89	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
117795	DE000NG28R97	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117796	DE000NG28SA8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG28QN5	Not Applicable	NG28QN
DE000NG28QP0	Not Applicable	NG28QP
DE000NG28QQ8	Not Applicable	NG28QQ
DE000NG28QR6	Not Applicable	NG28QR
DE000NG28QS4	Not Applicable	NG28QS
DE000NG28QT2	Not Applicable	NG28QT
DE000NG28QU0	Not Applicable	NG28QU
DE000NG28QV8	Not Applicable	NG28QV
DE000NG28QW6	Not Applicable	NG28QW
DE000NG28QX4	Not Applicable	NG28QX
DE000NG28QY2	Not Applicable	NG28QY
DE000NG28QZ9	Not Applicable	NG28QZ
DE000NG28Q07	Not Applicable	NG28Q0
DE000NG28Q15	Not Applicable	NG28Q1
DE000NG28Q23	Not Applicable	NG28Q2
DE000NG28Q31	Not Applicable	NG28Q3
DE000NG28Q49	Not Applicable	NG28Q4
DE000NG28Q56	Not Applicable	NG28Q5
DE000NG28Q64	Not Applicable	NG28Q6
DE000NG28Q72	Not Applicable	NG28Q7
DE000NG28Q80	Not Applicable	NG28Q8
DE000NG28Q98	Not Applicable	NG28Q9
DE000NG28RA0	Not Applicable	NG28RA
DE000NG28RB8	Not Applicable	NG28RB

DE000NG28RC6	Not Applicable	NG28RC
DE000NG28RD4	Not Applicable	NG28RD
DE000NG28RE2	Not Applicable	NG28RE
DE000NG28RF9	Not Applicable	NG28RF
DE000NG28RG7	Not Applicable	NG28RG
DE000NG28RH5	Not Applicable	NG28RH
DE000NG28RJ1	Not Applicable	NG28RJ
DE000NG28RK9	Not Applicable	NG28RK
DE000NG28RL7	Not Applicable	NG28RL
DE000NG28RM5	Not Applicable	NG28RM
DE000NG28RN3	Not Applicable	NG28RN
DE000NG28RP8	Not Applicable	NG28RP
DE000NG28RQ6	Not Applicable	NG28RQ
DE000NG28RR4	Not Applicable	NG28RR
DE000NG28RS2	Not Applicable	NG28RS
DE000NG28RT0	Not Applicable	NG28RT
DE000NG28RU8	Not Applicable	NG28RU
DE000NG28RV6	Not Applicable	NG28RV
DE000NG28RW4	Not Applicable	NG28RW
DE000NG28RX2	Not Applicable	NG28RX
DE000NG28RY0	Not Applicable	NG28RY
DE000NG28RZ7	Not Applicable	NG28RZ
DE000NG28R06	Not Applicable	NG28R0
DE000NG28R14	Not Applicable	NG28R1
DE000NG28R22	Not Applicable	NG28R2
DE000NG28R30	Not Applicable	NG28R3
DE000NG28R48	Not Applicable	NG28R4
DE000NG28R55	Not Applicable	NG28R5
DE000NG28R63	Not Applicable	NG28R6
DE000NG28R71	Not Applicable	NG28R7
DE000NG28R89	Not Applicable	NG28R8
DE000NG28R97	Not Applicable	NG28R9
DE000NG28SA8	Not Applicable	NG28SA

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**