

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 17 April 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
117862	NG28T8	DE000NG28T87	2000000	ING Short Commodity Open End Turbo Certificate
117863	NG28T9	DE000NG28T95	2000000	ING Short Commodity Open End Turbo Certificate
117864	NG28UA	DE000NG28UA4	2000000	ING Short Commodity Open End Turbo Certificate
117865	NG28UB	DE000NG28UB2	2000000	ING Short Commodity Open End Turbo Certificate
117866	NG28UC	DE000NG28UC0	2000000	ING Short Commodity Open End Turbo Certificate
117867	NG28UD	DE000NG28UD8	2000000	ING Short Commodity Open End Turbo Certificate
117868	NG28UE	DE000NG28UE6	2000000	ING Short Commodity Open End Turbo Certificate
117869	NG28UF	DE000NG28UF3	2000000	ING Short Commodity Open End Turbo Certificate
117870	NG28UG	DE000NG28UG1	2000000	ING Short Commodity Open End Turbo Certificate
117871	NG28UH	DE000NG28UH9	2000000	ING Short Commodity Open End Turbo Certificate
117872	NG28UJ	DE000NG28UJ5	2000000	ING Short Commodity Open End Turbo Certificate
117873	NG28UK	DE000NG28UK3	2000000	ING Short Commodity Open End Turbo Certificate

117874	NG28UL	DE000NG28UL1	2000000	ING Short Commodity Open End Turbo Certificate
117875	NG28UM	DE000NG28UM9	2000000	ING Short Commodity Open End Turbo Certificate
117876	NG28UN	DE000NG28UN7	2000000	ING Short Commodity Open End Turbo Certificate
117877	NG28UP	DE000NG28UP2	2000000	ING Short Commodity Open End Turbo Certificate
117878	NG28UQ	DE000NG28UQ0	2000000	ING Short Commodity Open End Turbo Certificate
117879	NG28UR	DE000NG28UR8	2000000	ING Short Commodity Open End Turbo Certificate
117880	NG28US	DE000NG28US6	2000000	ING Short Commodity Open End Turbo Certificate
117881	NG28UT	DE000NG28UT4	2000000	ING Short Commodity Open End Turbo Certificate
117882	NG28UU	DE000NG28UU2	2000000	ING Short Commodity Open End Turbo Certificate
117883	NG28UV	DE000NG28UV0	2000000	ING Short Commodity Open End Turbo Certificate
117884	NG28UW	DE000NG28UW8	2000000	ING Short Commodity Open End Turbo Certificate
117885	NG28UX	DE000NG28UX6	2000000	ING Short Commodity Open End Turbo Certificate
117886	NG28UY	DE000NG28UY4	2000000	ING Short Commodity Open End Turbo Certificate
117887	NG28UZ	DE000NG28UZ1	2000000	ING Short Commodity Open End Turbo Certificate
117888	NG28U0	DE000NG28U01	2000000	ING Short Commodity Open End Turbo Certificate
117889	NG28U1	DE000NG28U19	2000000	ING Short Commodity Open End Turbo Certificate
117890	NG28U2	DE000NG28U27	2000000	ING Short Commodity Open End Turbo Certificate
117891	NG28U3	DE000NG28U35	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the

General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 April 2020
6	Issue Date:	22 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
117862	DE000NG28T87	2000000	0.82	1702.0400000000	3.5	5.0	3.0	20.0	0.0	1702.0400000000	0.01	0.1	USD
117863	DE000NG28T95	2000000	0.96	1703.5400000000	3.5	5.0	3.0	20.0	0.0	1703.5400000000	0.01	0.1	USD
117864	DE000NG28UA4	2000000	1.09	1705.0400000000	3.5	5.0	3.0	20.0	0.0	1705.0400000000	0.01	0.1	USD
117865	DE000NG28UB2	2000000	1.23	1706.5400000000	3.5	5.0	3.0	20.0	0.0	1706.5400000000	0.01	0.1	USD
117866	DE000NG28UC0	2000000	1.37	1708.0400000000	3.5	5.0	3.0	20.0	0.0	1708.0400000000	0.01	0.1	USD
117867	DE000NG28UD8	2000000	1.51	1709.5400000000	3.5	5.0	3.0	20.0	0.0	1709.5400000000	0.01	0.1	USD
117868	DE000NG28UE6	2000000	1.65	1711.0400000000	3.5	5.0	3.0	20.0	0.0	1711.0400000000	0.01	0.1	USD
117869	DE000NG28UF3	2000000	1.79	1712.5400000000	3.5	5.0	3.0	20.0	0.0	1712.5400000000	0.01	0.1	USD
117870	DE000NG28UG1	2000000	1.93	1714.0400000000	3.5	5.0	3.0	20.0	0.0	1714.0400000000	0.01	0.1	USD
117871	DE000NG28UH9	2000000	2.06	1715.5400000000	3.5	5.0	3.0	20.0	0.0	1715.5400000000	0.01	0.1	USD
117872	DE000NG28UJ5	2000000	2.2	1717.0400000000	3.5	5.0	3.0	20.0	0.0	1717.0400000000	0.01	0.1	USD
117873	DE000NG28UK3	2000000	2.34	1718.5400000000	3.5	5.0	3.0	20.0	0.0	1718.5400000000	0.01	0.1	USD
117874	DE000NG28UL1	2000000	2.48	1720.0400000000	3.5	5.0	3.0	20.0	0.0	1720.0400000000	0.01	0.1	USD
117875	DE000NG28UM9	2000000	2.62	1721.5400000000	3.5	5.0	3.0	20.0	0.0	1721.5400000000	0.01	0.1	USD
117876	DE000NG28UN7	2000000	2.76	1723.0400000000	3.5	5.0	3.0	20.0	0.0	1723.0400000000	0.01	0.1	USD
117877	DE000NG28UP	2000000	2.9	1724.5400000000	3.5	5.0	3.0	20.0	0.0	1724.5400000000	0.01	0.1	USD

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117878	DE000NG28UQ 0	2000000	3.03	1726.04000 00000	3.5	5.0	3.0	20.0	0.0	1726.04000 00000	0.01	0.1	USD
117879	DE000NG28UR 8	2000000	3.17	1727.54000 00000	3.5	5.0	3.0	20.0	0.0	1727.54000 00000	0.01	0.1	USD
117880	DE000NG28US 6	2000000	3.31	1729.04000 00000	3.5	5.0	3.0	20.0	0.0	1729.04000 00000	0.01	0.1	USD
117881	DE000NG28UT 4	2000000	3.45	1730.54000 00000	3.5	5.0	3.0	20.0	0.0	1730.54000 00000	0.01	0.1	USD
117882	DE000NG28UU 2	2000000	3.59	1732.04000 00000	3.5	5.0	3.0	20.0	0.0	1732.04000 00000	0.01	0.1	USD
117883	DE000NG28UV 0	2000000	3.73	1733.54000 00000	3.5	5.0	3.0	20.0	0.0	1733.54000 00000	0.01	0.1	USD
117884	DE000NG28UW 8	2000000	3.87	1735.04000 00000	3.5	5.0	3.0	20.0	0.0	1735.04000 00000	0.01	0.1	USD
117885	DE000NG28UX 6	2000000	4.0	1736.54000 00000	3.5	5.0	3.0	20.0	0.0	1736.54000 00000	0.01	0.1	USD
117886	DE000NG28UY 4	2000000	4.14	1738.04000 00000	3.5	5.0	3.0	20.0	0.0	1738.04000 00000	0.01	0.1	USD
117887	DE000NG28UZ 1	2000000	0.45	15.7267000 000	3.5	5.0	4.0	20.0	0.0	15.7267000 000	0.0001	1.0	USD
117888	DE000NG28U0 1	2000000	1.24	26.7200000 000	3.5	5.0	7.5	20.0	0.0	26.7200000 000	0.01	1.0	USD
117889	DE000NG28U1 9	2000000	1.47	26.9700000 000	3.5	5.0	7.5	20.0	0.0	26.9700000 000	0.01	1.0	USD
117890	DE000NG28U2 7	2000000	1.7	27.2200000 000	3.5	5.0	7.5	20.0	0.0	27.2200000 000	0.01	1.0	USD
117891	DE000NG28U3 5	2000000	1.94	27.4700000 000	3.5	5.0	7.5	20.0	0.0	27.4700000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
117862	DE000N G28T87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117863	DE000N G28T95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117864	DE000N G28UA4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117865	DE000N G28UB2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117866	DE000N G28UC0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117867	DE000N G28UD8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117868	DE000N G28UE6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
117869	DE000N G28UF3	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
117870	DE000N G28UG1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117871	DE000N G28UH9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117872	DE000N G28UJ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117873	DE000N G28UK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117874	DE000N G28UL1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117875	DE000N G28UM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117876	DE000N G28UN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117877	DE000N G28UP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117878	DE000N G28UQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117879	DE000N G28UR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117880	DE000N G28US6	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
117881	DE000NG28UT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117882	DE000NG28UU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117883	DE000NG28UV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117884	DE000NG28UW8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117885	DE000NG28UX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117886	DE000NG28UY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117887	DE000NG28UZ1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117888	DE000NG28U01	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117889	DE000NG28U19	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmdty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
117890	DE000NG28U27	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
117891	DE000NG28U35	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)</p>
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5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG28T87	Not Applicable	NG28T8
DE000NG28T95	Not Applicable	NG28T9
DE000NG28UA4	Not Applicable	NG28UA
DE000NG28UB2	Not Applicable	NG28UB
DE000NG28UC0	Not Applicable	NG28UC
DE000NG28UD8	Not Applicable	NG28UD
DE000NG28UE6	Not Applicable	NG28UE
DE000NG28UF3	Not Applicable	NG28UF
DE000NG28UG1	Not Applicable	NG28UG
DE000NG28UH9	Not Applicable	NG28UH
DE000NG28UJ5	Not Applicable	NG28UJ
DE000NG28UK3	Not Applicable	NG28UK
DE000NG28UL1	Not Applicable	NG28UL
DE000NG28UM9	Not Applicable	NG28UM
DE000NG28UN7	Not Applicable	NG28UN
DE000NG28UP2	Not Applicable	NG28UP
DE000NG28UQ0	Not Applicable	NG28UQ
DE000NG28UR8	Not Applicable	NG28UR
DE000NG28US6	Not Applicable	NG28US
DE000NG28UT4	Not Applicable	NG28UT
DE000NG28UU2	Not Applicable	NG28UU
DE000NG28UV0	Not Applicable	NG28UV
DE000NG28UW8	Not Applicable	NG28UW
DE000NG28UX6	Not Applicable	NG28UX
DE000NG28UY4	Not Applicable	NG28UY
DE000NG28UZ1	Not Applicable	NG28UZ
DE000NG28U01	Not Applicable	NG28U0
DE000NG28U19	Not Applicable	NG28U1
DE000NG28U27	Not Applicable	NG28U2
DE000NG28U35	Not Applicable	NG28U3

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**