

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 24 April 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
118451	NG29BK	DE000NG29BK1	2000000	ING Short Commodity Open End Turbo Certificate
118452	NG29BL	DE000NG29BL9	2000000	ING Short Commodity Open End Turbo Certificate
118453	NG29BM	DE000NG29BM7	2000000	ING Short Commodity Open End Turbo Certificate
118454	NG29BN	DE000NG29BN5	2000000	ING Short Commodity Open End Turbo Certificate
118455	NG29BP	DE000NG29BP0	2000000	ING Short Commodity Open End Turbo Certificate
118456	NG29BQ	DE000NG29BQ8	2000000	ING Short Commodity Open End Turbo Certificate
118457	NG29BR	DE000NG29BR6	2000000	ING Short Commodity Open End Turbo Certificate
118458	NG29BS	DE000NG29BS4	2000000	ING Short Commodity Open End Turbo Certificate
118459	NG29BT	DE000NG29BT2	2000000	ING Short Commodity Open End Turbo Certificate
118460	NG29BU	DE000NG29BU0	2000000	ING Short Commodity Open End Turbo Certificate
118461	NG29BV	DE000NG29BV8	2000000	ING Short Commodity Open End Turbo Certificate
118462	NG29BW	DE000NG29BW6	2000000	ING Short Commodity Open End Turbo Certificate

118463	NG29BX	DE000NG29BX4	2000000	ING Short Commodity Open End Turbo Certificate
118464	NG29BY	DE000NG29BY2	2000000	ING Short Commodity Open End Turbo Certificate
118465	NG29BZ	DE000NG29BZ9	2000000	ING Short Commodity Open End Turbo Certificate
118466	NG29B0	DE000NG29B03	2000000	ING Short Commodity Open End Turbo Certificate
118467	NG29B1	DE000NG29B11	2000000	ING Short Commodity Open End Turbo Certificate
118468	NG29B2	DE000NG29B29	2000000	ING Short Commodity Open End Turbo Certificate
118469	NG29B3	DE000NG29B37	2000000	ING Short Commodity Open End Turbo Certificate
118470	NG29B4	DE000NG29B45	2000000	ING Short Commodity Open End Turbo Certificate
118471	NG29B5	DE000NG29B52	2000000	ING Short Commodity Open End Turbo Certificate
118472	NG29B6	DE000NG29B60	2000000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 April 2020
6	Issue Date:	29 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
118451	DE000NG29BK1	2000000	0.33	1733.8900000000	3.5	5.0	3.0	20.0	0.0	1733.8900000000	0.01	0.1	USD
118452	DE000NG29BL9	2000000	0.47	1735.3900000000	3.5	5.0	3.0	20.0	0.0	1735.3900000000	0.01	0.1	USD
118453	DE000NG29BM7	2000000	0.61	1736.8900000000	3.5	5.0	3.0	20.0	0.0	1736.8900000000	0.01	0.1	USD
118454	DE000NG29BN5	2000000	0.75	1738.3900000000	3.5	5.0	3.0	20.0	0.0	1738.3900000000	0.01	0.1	USD
118455	DE000NG29BP0	2000000	11.74	1856.5900000000	3.5	5.0	3.0	20.0	0.0	1856.5900000000	0.01	0.1	USD
118456	DE000NG29BQ8	2000000	11.88	1858.0900000000	3.5	5.0	3.0	20.0	0.0	1858.0900000000	0.01	0.1	USD
118457	DE000NG29BR6	2000000	12.02	1859.5900000000	3.5	5.0	3.0	20.0	0.0	1859.5900000000	0.01	0.1	USD
118458	DE000NG29BS4	2000000	12.16	1861.0900000000	3.5	5.0	3.0	20.0	0.0	1861.0900000000	0.01	0.1	USD
118459	DE000NG29BT2	2000000	12.3	1862.5900000000	3.5	5.0	3.0	20.0	0.0	1862.5900000000	0.01	0.1	USD
118460	DE000NG29BU0	2000000	12.44	1864.0900000000	3.5	5.0	3.0	20.0	0.0	1864.0900000000	0.01	0.1	USD
118461	DE000NG29BV8	2000000	0.75	16.9400000000	3.5	5.0	7.5	20.0	0.0	16.9400000000	0.01	1.0	USD
118462	DE000NG29BW6	2000000	0.99	17.1900000000	3.5	5.0	7.5	20.0	0.0	17.1900000000	0.01	1.0	USD
118463	DE000NG29BX4	2000000	1.22	17.4400000000	3.5	5.0	7.5	20.0	0.0	17.4400000000	0.01	1.0	USD
118464	DE000NG29BY2	2000000	1.45	17.6900000000	3.5	5.0	7.5	20.0	0.0	17.6900000000	0.01	1.0	USD
118465	DE000NG29BZ9	2000000	1.68	17.9400000000	3.5	5.0	7.5	20.0	0.0	17.9400000000	0.01	1.0	USD
118466	DE000NG29B03	2000000	1.92	18.1900000000	3.5	5.0	7.5	20.0	0.0	18.1900000000	0.01	1.0	USD

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118467	DE000NG29B11	2000000	1.13	25.5500000 000	3.5	5.0	7.5	20.0	0.0	25.5500000 000	0.01	1.0	USD
118468	DE000NG29B29	2000000	1.37	25.8000000 000	3.5	5.0	7.5	20.0	0.0	25.8000000 000	0.01	1.0	USD
118469	DE000NG29B37	2000000	1.6	26.0500000 000	3.5	5.0	7.5	20.0	0.0	26.0500000 000	0.01	1.0	USD
118470	DE000NG29B45	2000000	1.83	26.3000000 000	3.5	5.0	7.5	20.0	0.0	26.3000000 000	0.01	1.0	USD
118471	DE000NG29B52	2000000	2.06	26.5500000 000	3.5	5.0	7.5	20.0	0.0	26.5500000 000	0.01	1.0	USD
118472	DE000NG29B60	2000000	2.3	26.8000000 000	3.5	5.0	7.5	20.0	0.0	26.8000000 000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
118451	DE000N G29BK1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118452	DE000N G29BL9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118453	DE000N G29BM7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118454	DE000N G29BN5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118455	DE000N G29BP0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118456	DE000N G29BQ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118457	DE000N G29BR6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118458	DE000N G29BS4	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
118459	DE000NG29BT2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118460	DE000NG29BU0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118461	DE000NG29BV8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118462	DE000NG29BW6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118463	DE000NG29BX4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118464	DE000NG29BY2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



				Futures Contract.					
118465	DE000NG29BZ9	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118466	DE000NG29B03	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118467	DE000NG29B11	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118468	DE000NG29B29	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118469	DE000NG29B37	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
118470	DE000NG29B45	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118471	DE000NG29B52	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118472	DE000NG29B60	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
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## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG29BK1	Not Applicable	NG29BK
DE000NG29BL9	Not Applicable	NG29BL
DE000NG29BM7	Not Applicable	NG29BM
DE000NG29BN5	Not Applicable	NG29BN
DE000NG29BP0	Not Applicable	NG29BP
DE000NG29BQ8	Not Applicable	NG29BQ
DE000NG29BR6	Not Applicable	NG29BR
DE000NG29BS4	Not Applicable	NG29BS
DE000NG29BT2	Not Applicable	NG29BT
DE000NG29BU0	Not Applicable	NG29BU
DE000NG29BV8	Not Applicable	NG29BV
DE000NG29BW6	Not Applicable	NG29BW
DE000NG29BX4	Not Applicable	NG29BX
DE000NG29BY2	Not Applicable	NG29BY
DE000NG29BZ9	Not Applicable	NG29BZ
DE000NG29B03	Not Applicable	NG29B0
DE000NG29B11	Not Applicable	NG29B1
DE000NG29B29	Not Applicable	NG29B2
DE000NG29B37	Not Applicable	NG29B3
DE000NG29B45	Not Applicable	NG29B4
DE000NG29B52	Not Applicable	NG29B5
DE000NG29B60	Not Applicable	NG29B6

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**