MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 24 April 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	**WKN Code**	**ISIN Code**	**Number of Certificates being issued**	**Title**
118477	NG29CB	DE000NG29CB8	2000000	ING Short Index Open End Turbo Certificate
118478	NG29CC	DE000NG29CC6	2000000	ING Short Index Open End Turbo Certificate
118479	NG29CD	DE000NG29CD4	2000000	ING Short Index Open End Turbo Certificate
118480	NG29CE	DE000NG29CE2	2000000	ING Short Index Open End Turbo Certificate
118481	NG29CF	DE000NG29CF9	2000000	ING Short Index Open End Turbo Certificate
118482	NG29CG	DE000NG29CG7	2000000	ING Short Index Open End Turbo Certificate

118483	NG29CH	DE000NG29CH5	2000000	ING Short Index Open End Turbo Certificate
118484	NG29CJ	DE000NG29CJ1	2000000	ING Short Index Open End Turbo Certificate
118485	NG29CK	DE000NG29CK9	2000000	ING Short Index Open End Turbo Certificate
118486	NG29CL	DE000NG29CL7	2000000	ING Short Index Open End Turbo Certificate
118487	NG29CM	DE000NG29CM5	2000000	ING Short Index Open End Turbo Certificate
118488	NG29CN	DE000NG29CN3	2000000	ING Short Index Open End Turbo Certificate
118489	NG29CP	DE000NG29CP8	2000000	ING Short Index Open End Turbo Certificate
118490	NG29CQ	DE000NG29CQ6	2000000	ING Short Index Open End Turbo Certificate
118491	NG29CR	DE000NG29CR4	2000000	ING Short Index Open End Turbo Certificate
118492	NG29CS	DE000NG29CS2	2000000	ING Short Index Open End Turbo Certificate
118493	NG29CT	DE000NG29CT0	2000000	ING Short Index Open End Turbo Certificate
118494	NG29CU	DE000NG29CU8	2000000	ING Short Index Open End Turbo Certificate
118495	NG29CV	DE000NG29CV6	2000000	ING Short Index Open End Turbo Certificate
118496	NG29CW	DE000NG29CW4	2000000	ING Short Index Open End Turbo Certificate
118497	NG29CX	DE000NG29CX2	2000000	ING Short Index Open End Turbo Certificate
118498	NG29CY	DE000NG29CY0	2000000	ING Short Index Open End Turbo Certificate
118499	NG29CZ	DE000NG29CZ7	2000000	ING Short Index Open End Turbo Certificate
118500	NG29C0	DE000NG29C02	2000000	ING Short Index Open End Turbo Certificate
118501	NG29C1	DE000NG29C10	2000000	ING Short Index Open End Turbo Certificate
118502	NG29C2	DE000NG29C28	2000000	ING Short Index Open End Turbo Certificate
118503	NG29C3	DE000NG29C36	2000000	ING Short Index Open End Turbo Certificate
118504	NG29C4	DE000NG29C44	2000000	ING Short Index Open End Turbo Certificate
118505	NG29C5	DE000NG29C51	2000000	ING Short Index Open End Turbo Certificate
118506	NG29C6	DE000NG29C69	2000000	ING Short Index Open End Turbo Certificate
118507	NG29C7	DE000NG29C77	2000000	ING Short Index Open End Turbo Certificate
118508	NG29C8	DE000NG29C85	2000000	ING Short Index Open End Turbo Certificate
118509	NG29C9	DE000NG29C93	2000000	ING Short Index Open End Turbo Certificate
118510	NG29DA	DE000NG29DA8	2000000	ING Short Index Open End Turbo Certificate

118511	NG29DB	DE000NG29DB6	2000000	ING Short Index Open End Turbo Certificate
118512	NG29DC	DE000NG29DC4	2000000	ING Short Index Open End Turbo Certificate
118513	NG29DD	DE000NG29DD2	2000000	ING Short Index Open End Turbo Certificate
118514	NG29DE	DE000NG29DE0	2000000	ING Short Index Open End Turbo Certificate
118515	NG29DF	DE000NG29DF7	2000000	ING Short Index Open End Turbo Certificate
118516	NG29DG	DE000NG29DG5	2000000	ING Short Index Open End Turbo Certificate
118517	NG29DH	DE000NG29DH3	2000000	ING Short Index Open End Turbo Certificate
118518	NG29DJ	DE000NG29DJ9	2000000	ING Short Index Open End Turbo Certificate
118519	NG29DK	DE000NG29DK7	2000000	ING Short Index Open End Turbo Certificate
118520	NG29DL	DE000NG29DL5	2000000	ING Short Index Open End Turbo Certificate
118521	NG29DM	DE000NG29DM3	2000000	ING Short Index Open End Turbo Certificate
118522	NG29DN	DE000NG29DN1	2000000	ING Short Index Open End Turbo Certificate
118523	NG29DP	DE000NG29DP6	2000000	ING Short Index Open End Turbo Certificate
118524	NG29DQ	DE000NG29DQ4	2000000	ING Short Index Open End Turbo Certificate
118525	NG29DR	DE000NG29DR2	2000000	ING Short Index Open End Turbo Certificate
118526	NG29DS	DE000NG29DS0	2000000	ING Short Index Open End Turbo Certificate
118527	NG29DT	DE000NG29DT8	2000000	ING Short Index Open End Turbo Certificate
118528	NG29DU	DE000NG29DU6	2000000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the

General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 April 2020
6	Issue Date:	29 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
118477	DE000NG29CB8	2000000	2.99	10645.5700000000	3.5	5.0	1.5	20.0	0.0	10645.5700000000	0.01	0.01	EUR
118478	DE000NG29CC6	2000000	3.04	10650.5700000000	3.5	5.0	1.5	20.0	0.0	10650.5700000000	0.01	0.01	EUR
118479	DE000NG29CD4	2000000	3.09	10655.5700000000	3.5	5.0	1.5	20.0	0.0	10655.5700000000	0.01	0.01	EUR
118480	DE000NG29CE2	2000000	3.14	10660.5700000000	3.5	5.0	1.5	20.0	0.0	10660.5700000000	0.01	0.01	EUR
118481	DE000NG29CF9	2000000	3.19	10665.5700000000	3.5	5.0	1.5	20.0	0.0	10665.5700000000	0.01	0.01	EUR
118482	DE000NG29CG7	2000000	3.24	10670.5700000000	3.5	5.0	1.5	20.0	0.0	10670.5700000000	0.01	0.01	EUR
118483	DE000NG29CH5	2000000	3.29	10675.5700000000	3.5	5.0	1.5	20.0	0.0	10675.5700000000	0.01	0.01	EUR
118484	DE000NG29CJ1	2000000	3.34	10680.5700000000	3.5	5.0	1.5	20.0	0.0	10680.5700000000	0.01	0.01	EUR
118485	DE000NG29CK9	2000000	3.39	10685.5700000000	3.5	5.0	1.5	20.0	0.0	10685.5700000000	0.01	0.01	EUR
118486	DE000NG29CL7	2000000	3.44	10690.5700000000	3.5	5.0	1.5	20.0	0.0	10690.5700000000	0.01	0.01	EUR
118487	DE000NG29CM5	2000000	3.49	10695.5700000000	3.5	5.0	1.5	20.0	0.0	10695.5700000000	0.01	0.01	EUR
118488	DE000NG29CN3	2000000	3.54	10700.5700000000	3.5	5.0	1.5	20.0	0.0	10700.5700000000	0.01	0.01	EUR
118489	DE000NG29CP8	2000000	3.59	10705.5700000000	3.5	5.0	1.5	20.0	0.0	10705.5700000000	0.01	0.01	EUR
118490	DE000NG29CQ6	2000000	3.64	10710.5700000000	3.5	5.0	1.5	20.0	0.0	10710.5700000000	0.01	0.01	EUR
118491	DE000NG29CR4	2000000	3.69	10715.5700000000	3.5	5.0	1.5	20.0	0.0	10715.5700000000	0.01	0.01	EUR
118492	DE000NG29CS2	2000000	3.74	10720.5700	3.5	5.0	1.5	20.0	0.0	10720.5700	0.01	0.01	EUR

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118493	DE000NG29CT0	2000000	3.79	10725.5700 000000	3.5	5.0	1.5	20.0	0.0	10725.5700 000000	0.01	0.01	EUR
118494	DE000NG29CU 8	2000000	3.84	10730.5700 000000	3.5	5.0	1.5	20.0	0.0	10730.5700 000000	0.01	0.01	EUR
118495	DE000NG29CV 6	2000000	3.89	10735.5700 000000	3.5	5.0	1.5	20.0	0.0	10735.5700 000000	0.01	0.01	EUR
118496	DE000NG29CW 4	2000000	3.94	10740.5700 000000	3.5	5.0	1.5	20.0	0.0	10740.5700 000000	0.01	0.01	EUR
118497	DE000NG29CX 2	2000000	3.99	10745.5700 000000	3.5	5.0	1.5	20.0	0.0	10745.5700 000000	0.01	0.01	EUR
118498	DE000NG29CY 0	2000000	4.04	10750.5700 000000	3.5	5.0	1.5	20.0	0.0	10750.5700 000000	0.01	0.01	EUR
118499	DE000NG29CZ7	2000000	4.09	10755.5700 000000	3.5	5.0	1.5	20.0	0.0	10755.5700 000000	0.01	0.01	EUR
118500	DE000NG29C02	2000000	4.14	10760.5700 000000	3.5	5.0	1.5	20.0	0.0	10760.5700 000000	0.01	0.01	EUR
118501	DE000NG29C10	2000000	3.94	23939.0800 000000	3.5	5.0	2.0	20.0	0.0	23939.0800 000000	0.01	0.01	USD
118502	DE000NG29C28	2000000	4.17	23964.0800 000000	3.5	5.0	2.0	20.0	0.0	23964.0800 000000	0.01	0.01	USD
118503	DE000NG29C36	2000000	4.41	23989.0800 000000	3.5	5.0	2.0	20.0	0.0	23989.0800 000000	0.01	0.01	USD
118504	DE000NG29C44	2000000	4.64	24014.0800 000000	3.5	5.0	2.0	20.0	0.0	24014.0800 000000	0.01	0.01	USD
118505	DE000NG29C51	2000000	4.87	24039.0800 000000	3.5	5.0	2.0	20.0	0.0	24039.0800 000000	0.01	0.01	USD
118506	DE000NG29C69	2000000	5.1	24064.0800 000000	3.5	5.0	2.0	20.0	0.0	24064.0800 000000	0.01	0.01	USD
118507	DE000NG29C77	2000000	5.34	24089.0800 000000	3.5	5.0	2.0	20.0	0.0	24089.0800 000000	0.01	0.01	USD
118508	DE000NG29C85	2000000	5.57	24114.0800 000000	3.5	5.0	2.0	20.0	0.0	24114.0800 000000	0.01	0.01	USD
118509	DE000NG29C93	2000000	5.8	24139.0800 000000	3.5	5.0	2.0	20.0	0.0	24139.0800 000000	0.01	0.01	USD
118510	DE000NG29DA 8	2000000	6.03	24164.0800 000000	3.5	5.0	2.0	20.0	0.0	24164.0800	0.01	0.01	USD

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118511	DE000NG29DB6	2000000	6.27	24189.0800000000	3.5	5.0	2.0	20.0	0.0	24189.0800000000	0.01	0.01	USD
118512	DE000NG29DC4	2000000	6.5	24214.0800000000	3.5	5.0	2.0	20.0	0.0	24214.0800000000	0.01	0.01	USD
118513	DE000NG29DD2	2000000	6.73	24239.0800000000	3.5	5.0	2.0	20.0	0.0	24239.0800000000	0.01	0.01	USD
118514	DE000NG29DE0	2000000	6.96	24264.0800000000	3.5	5.0	2.0	20.0	0.0	24264.0800000000	0.01	0.01	USD
118515	DE000NG29DF7	2000000	7.2	24289.0800000000	3.5	5.0	2.0	20.0	0.0	24289.0800000000	0.01	0.01	USD
118516	DE000NG29DG5	2000000	2.8	10627.0000000000	3.5	5.0	1.5	20.0	0.0	10627.0000000000	1.0	0.01	EUR
118517	DE000NG29DH3	2000000	2.85	10632.0000000000	3.5	5.0	1.5	20.0	0.0	10632.0000000000	1.0	0.01	EUR
118518	DE000NG29DJ9	2000000	2.9	10637.0000000000	3.5	5.0	1.5	20.0	0.0	10637.0000000000	1.0	0.01	EUR
118519	DE000NG29DK7	2000000	2.95	10642.0000000000	3.5	5.0	1.5	20.0	0.0	10642.0000000000	1.0	0.01	EUR
118520	DE000NG29DL5	2000000	3.0	10647.0000000000	3.5	5.0	1.5	20.0	0.0	10647.0000000000	1.0	0.01	EUR
118521	DE000NG29DM3	2000000	3.05	10652.0000000000	3.5	5.0	1.5	20.0	0.0	10652.0000000000	1.0	0.01	EUR
118522	DE000NG29DN1	2000000	3.1	10657.0000000000	3.5	5.0	1.5	20.0	0.0	10657.0000000000	1.0	0.01	EUR
118523	DE000NG29DP6	2000000	3.15	10662.0000000000	3.5	5.0	1.5	20.0	0.0	10662.0000000000	1.0	0.01	EUR
118524	DE000NG29DQ4	2000000	3.2	10667.0000000000	3.5	5.0	1.5	20.0	0.0	10667.0000000000	1.0	0.01	EUR
118525	DE000NG29DR2	2000000	3.25	10672.0000000000	3.5	5.0	1.5	20.0	0.0	10672.0000000000	1.0	0.01	EUR
118526	DE000NG29DS0	2000000	3.3	10677.0000000000	3.5	5.0	1.5	20.0	0.0	10677.0000000000	1.0	0.01	EUR
118527	DE000NG29DT8	2000000	3.35	10682.0000000000	3.5	5.0	1.5	20.0	0.0	10682.0000000000	1.0	0.01	EUR
118528	DE000NG29DU6	2000000	3.41	10687.0000000000	3.5	5.0	1.5	20.0	0.0	10687.0000	1.0	0.01	EUR

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
118477	DE000NG29CB8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118478	DE000NG29CC6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118479	DE000NG29CD4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118480	DE000NG29CE2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118481	DE000NG29CF9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118482	DE000NG29CG7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118483	DE000NG29CH5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118484	DE000NG29CJ1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118485	DE000NG29CK9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118486	DE000NG29CL7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118487	DE000NG29CM5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118488	DE000NG29CN3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118489	DE000NG29CP8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118490	DE000NG29CQ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118491	DE000NG29CR4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118492	DE000NG29CS2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118493	DE000NG29CT0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

118494	DE000NG29CU8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118495	DE000NG29CV6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118496	DE000NG29CW4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118497	DE000NG29CX2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118498	DE000NG29CY0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118499	DE000NG29CZ7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118500	DE000NG29C02	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118501	DE000NG29C10	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118502	DE000NG29C28	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118503	DE000NG29C36	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118504	DE000NG29C44	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118505	DE000NG29C51	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118506	DE000NG29C69	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118507	DE000NG29C77	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118508	DE000NG29C85	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118509	DE000NG29C93	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118510	DE000NG29DA8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118511	DE000NG29DB6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118512	DE000NG29DC4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118513	DE000NG29DD2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

118514	DE000NG29DE0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118515	DE000NG29DF7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118516	DE000NG29DG5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118517	DE000NG29DH3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118518	DE000NG29DJ9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118519	DE000NG29DK7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118520	DE000NG29DL5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118521	DE000NG29DM3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118522	DE000NG29DN1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118523	DE000NG29DP6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118524	DE000NG29DQ4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118525	DE000NG29DR2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118526	DE000NG29DS0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118527	DE000NG29DT8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
118528	DE000NG29DU6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained on source of information.**
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG29CB8	Not Applicable	NG29CB
DE000NG29CC6	Not Applicable	NG29CC
DE000NG29CD4	Not Applicable	NG29CD
DE000NG29CE2	Not Applicable	NG29CE
DE000NG29CF9	Not Applicable	NG29CF
DE000NG29CG7	Not Applicable	NG29CG
DE000NG29CH5	Not Applicable	NG29CH
DE000NG29CJ1	Not Applicable	NG29CJ
DE000NG29CK9	Not Applicable	NG29CK
DE000NG29CL7	Not Applicable	NG29CL
DE000NG29CM5	Not Applicable	NG29CM
DE000NG29CN3	Not Applicable	NG29CN
DE000NG29CP8	Not Applicable	NG29CP
DE000NG29CQ6	Not Applicable	NG29CQ
DE000NG29CR4	Not Applicable	NG29CR
DE000NG29CS2	Not Applicable	NG29CS
DE000NG29CT0	Not Applicable	NG29CT
DE000NG29CU8	Not Applicable	NG29CU
DE000NG29CV6	Not Applicable	NG29CV
DE000NG29CW4	Not Applicable	NG29CW
DE000NG29CX2	Not Applicable	NG29CX
DE000NG29CY0	Not Applicable	NG29CY
DE000NG29CZ7	Not Applicable	NG29CZ
DE000NG29C02	Not Applicable	NG29C0
DE000NG29C10	Not Applicable	NG29C1
DE000NG29C28	Not Applicable	NG29C2
DE000NG29C36	Not Applicable	NG29C3
DE000NG29C44	Not Applicable	NG29C4
DE000NG29C51	Not Applicable	NG29C5
DE000NG29C69	Not Applicable	NG29C6
DE000NG29C77	Not Applicable	NG29C7
DE000NG29C85	Not Applicable	NG29C8

DE000NG29C93	Not Applicable	NG29C9
DE000NG29DA8	Not Applicable	NG29DA
DE000NG29DB6	Not Applicable	NG29DB
DE000NG29DC4	Not Applicable	NG29DC
DE000NG29DD2	Not Applicable	NG29DD
DE000NG29DE0	Not Applicable	NG29DE
DE000NG29DF7	Not Applicable	NG29DF
DE000NG29DG5	Not Applicable	NG29DG
DE000NG29DH3	Not Applicable	NG29DH
DE000NG29DJ9	Not Applicable	NG29DJ
DE000NG29DK7	Not Applicable	NG29DK
DE000NG29DL5	Not Applicable	NG29DL
DE000NG29DM3	Not Applicable	NG29DM
DE000NG29DN1	Not Applicable	NG29DN
DE000NG29DP6	Not Applicable	NG29DP
DE000NG29DQ4	Not Applicable	NG29DQ
DE000NG29DR2	Not Applicable	NG29DR
DE000NG29DS0	Not Applicable	NG29DS
DE000NG29DT8	Not Applicable	NG29DT
DE000NG29DU6	Not Applicable	NG29DU

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.