

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 27 April 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
118789	NG29MH	DE000NG29MH4	2000000	ING Short Commodity Open End Turbo Certificate
118790	NG29MJ	DE000NG29MJ0	2000000	ING Short Commodity Open End Turbo Certificate
118791	NG29MK	DE000NG29MK8	2000000	ING Short Commodity Open End Turbo Certificate
118792	NG29ML	DE000NG29ML6	2000000	ING Short Commodity Open End Turbo Certificate
118793	NG29MM	DE000NG29MM4	2000000	ING Short Commodity Open End Turbo Certificate
118794	NG29MN	DE000NG29MN2	2000000	ING Short Commodity Open End Turbo Certificate
118795	NG29MP	DE000NG29MP7	2000000	ING Short Commodity Open End Turbo Certificate
118796	NG29MQ	DE000NG29MQ5	2000000	ING Short Commodity Open End Turbo Certificate
118797	NG29MR	DE000NG29MR3	2000000	ING Short Commodity Open End Turbo Certificate
118798	NG29MS	DE000NG29MS1	2000000	ING Short Commodity Open End Turbo Certificate
118799	NG29MT	DE000NG29MT9	2000000	ING Short Commodity Open End Turbo Certificate
118800	NG29MU	DE000NG29MU7	2000000	ING Short Commodity Open End Turbo Certificate

118801	NG29MV	DE000NG29MV5	2000000	ING Short Commodity Open End Turbo Certificate
118802	NG29MW	DE000NG29MW3	2000000	ING Short Commodity Open End Turbo Certificate
118803	NG29MX	DE000NG29MX1	2000000	ING Short Commodity Open End Turbo Certificate
118804	NG29MY	DE000NG29MY9	2000000	ING Short Commodity Open End Turbo Certificate
118805	NG29MZ	DE000NG29MZ6	2000000	ING Short Commodity Open End Turbo Certificate
118806	NG29M0	DE000NG29M00	2000000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 April 2020
6	Issue Date:	30 April 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
118789	DE000NG29MH4	2000000	0.44	1724.7200000000	3.5	5.0	3.0	20.0	0.0	1724.7200000000	0.01	0.1	USD
118790	DE000NG29MJ0	2000000	0.57	1726.2200000000	3.5	5.0	3.0	20.0	0.0	1726.2200000000	0.01	0.1	USD
118791	DE000NG29MK8	2000000	0.71	1727.7200000000	3.5	5.0	3.0	20.0	0.0	1727.7200000000	0.01	0.1	USD
118792	DE000NG29ML6	2000000	0.85	1729.2200000000	3.5	5.0	3.0	20.0	0.0	1729.2200000000	0.01	0.1	USD
118793	DE000NG29MM4	2000000	0.99	1730.7200000000	3.5	5.0	3.0	20.0	0.0	1730.7200000000	0.01	0.1	USD
118794	DE000NG29MN2	2000000	1.13	1732.2200000000	3.5	5.0	3.0	20.0	0.0	1732.2200000000	0.01	0.1	USD
118795	DE000NG29MP7	2000000	0.41	15.1800000000	3.5	5.0	7.5	20.0	0.0	15.1800000000	0.01	1.0	USD
118796	DE000NG29MQ5	2000000	0.64	15.4300000000	3.5	5.0	7.5	20.0	0.0	15.4300000000	0.01	1.0	USD
118797	DE000NG29MR3	2000000	0.87	15.6800000000	3.5	5.0	7.5	20.0	0.0	15.6800000000	0.01	1.0	USD
118798	DE000NG29MS1	2000000	1.1	15.9300000000	3.5	5.0	7.5	20.0	0.0	15.9300000000	0.01	1.0	USD
118799	DE000NG29MT9	2000000	1.33	16.1800000000	3.5	5.0	7.5	20.0	0.0	16.1800000000	0.01	1.0	USD
118800	DE000NG29MU7	2000000	1.56	16.4300000000	3.5	5.0	7.5	20.0	0.0	16.4300000000	0.01	1.0	USD
118801	DE000NG29MV5	2000000	1.79	16.6800000000	3.5	5.0	7.5	20.0	0.0	16.6800000000	0.01	1.0	USD
118802	DE000NG29MW3	2000000	2.03	16.9300000000	3.5	5.0	7.5	20.0	0.0	16.9300000000	0.01	1.0	USD
118803	DE000NG29MX1	2000000	0.68	24.5400000000	3.5	5.0	7.5	20.0	0.0	24.5400000000	0.01	1.0	USD
118804	DE000NG29MY	2000000	0.91	24.7900000000	3.5	5.0	7.5	20.0	0.0	24.7900000000	0.01	1.0	USD

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118805	DE000NG29MZ 6	2000000	1.14	25.0400000 000	3.5	5.0	7.5	20.0	0.0	25.0400000 000	0.01	1.0	USD
118806	DE000NG29M0 0	2000000	1.38	25.2900000 000	3.5	5.0	7.5	20.0	0.0	25.2900000 000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
118789	DE000N G29MH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118790	DE000N G29MJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118791	DE000N G29MK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118792	DE000N G29ML6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118793	DE000N G29MM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118794	DE000N G29MN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
118795	DE000N G29MP7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
118796	DE000NG29MQ5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118797	DE000NG29MR3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118798	DE000NG29MS1	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118799	DE000NG29MT9	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
118800	DE000NG29MU7	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



				to the relevant Futures Contract.					
11880 1	DE000N G29MV5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
11880 2	DE000N G29MW3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLM0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
11880 3	DE000N G29MX1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
11880 4	DE000N G29MY9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
11880 5	DE000N G29MZ6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
118806	DE000N G29M00	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
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## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG29MH4	Not Applicable	NG29MH
DE000NG29MJ0	Not Applicable	NG29MJ
DE000NG29MK8	Not Applicable	NG29MK
DE000NG29ML6	Not Applicable	NG29ML
DE000NG29MM4	Not Applicable	NG29MM
DE000NG29MN2	Not Applicable	NG29MN
DE000NG29MP7	Not Applicable	NG29MP
DE000NG29MQ5	Not Applicable	NG29MQ
DE000NG29MR3	Not Applicable	NG29MR
DE000NG29MS1	Not Applicable	NG29MS
DE000NG29MT9	Not Applicable	NG29MT
DE000NG29MU7	Not Applicable	NG29MU
DE000NG29MV5	Not Applicable	NG29MV
DE000NG29MW3	Not Applicable	NG29MW
DE000NG29MX1	Not Applicable	NG29MX
DE000NG29MY9	Not Applicable	NG29MY
DE000NG29MZ6	Not Applicable	NG29MZ
DE000NG29M00	Not Applicable	NG29M0

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
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## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**